

March 10, 2026

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Execution of Share Subscription Agreement between Waaree Solar Americas Inc. and United Solar Holdings Inc.

This is further to our disclosure dated December 19, 2025.

Pursuant to Regulation 30 read with Schedule III Para A of Part A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we wish to inform you that Waaree Solar Americas Inc. (“WSA”), a wholly owned subsidiary of Waaree Energies Limited (“the Company”) has entered into a Share Subscription Agreement (“SSA”) with United Solar Holdings Inc. (“USH”), for subscription of approximately 53,68,551 series B preferred shares of USH for an aggregate consideration of approx. USD \$30,000,000 subject to conditions precedent to closing.

The transaction is not a related party transaction. None of the Company’s promoter / promoter group / other group companies have any interest in the above transaction.

The Company has received the intimation about the above Agreement from WSA today at 04:44 p.m. (IST).

Kindly take the information on record.

**Thanking you,
Yours faithfully,**

For Waaree Energies Limited

**Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629**

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463