

October 04, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREENER

Dear Sir/Madam,

Sub: Intimation of Grant of Options under Waaree Employee Stock Option Plan 2021 (“ESOP 2021”/ “Plan”)

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015 (“the Listing Regulations”) we wish to inform you that the Nomination and Remuneration Committee (“NRC”) of the Board of Directors of the Company has approved the grant of **17,062** stock options to eligible employee of the Company under Waaree Employee Stock Option Plan 2021 (“ESOP 2021”/ “Plan”) as amended.

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as Annexure - ‘A’

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

Encl : as above

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

Annexure A

Sr No.	Particulars	Remarks
1.	Brief details of the options granted	17,062 options granted to eligible employee under Waaree Employee Stock Option Plan 2021 (“ESOP 2021”/ “Plan”)
2.	Whether the scheme is in terms of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2021	Yes
3.	Total number of shares covered by these Options	17, 062 Equity Shares of Rs. 10/- each
4.	Pricing formula	The exercise price determined is Rs.10/- (Rupees Ten only) per Option.
5.	Options Vested/ Vesting Schedule	The Options shall vest as under: i. At the end of 1 st year from the grant date - 15% of options granted. ii. At the end of 2 nd year from the grant date - 15% of options granted. iii. At the end of 3 rd year from the grant date - 15% of options granted. iv. At the end of 4 th year from the grant date - 15% of options granted. v. At the end 5 th year from the grant date – 20% of options granted vi. At the end 6 th year from the grant date – 20% of options granted
6.	Time within which option may be exercised	All the vested Options shall be exercisable within four years from the date vesting of the respective options
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	Not Applicable
9.	The total number of shares arising as a result of exercise of option	Not Applicable
10.	Options lapsed	Not Applicable
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant Terms	As mentioned in Waaree Employee Stock Option Plan 2021 (“ESOP 2021”/ “Plan”)
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable

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