

Date: July 01, 2025

To
The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code: 544277

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Trading Symbol: WAAREEENER

Sub: Outcome of Board Meeting held on Tuesday, July 01, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with Schedule III of the Listing Regulations, we hereby inform that Board of Directors at its meeting held on Tuesday, July 01, 2025, inter alia transacted the following businesses:

1. Based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Mahesh Ramchand Chhabria (DIN: 00166049) as an Additional Non-Executive (Independent Director) of the Company for a first term of five (5) consecutive years commencing from July 01, 2025 to June 30, 2030, subject to the approval of the shareholders.
2. Mr. Sujit Kumar Varma (DIN: 09075212), has tendered his resignation as the Independent Director of the Company, with effect from the close of business hours on July 01, 2025, for reasons as mentioned in the resignation letter attached herewith. Consequently, he shall also cease to be Chairman & Member of Stakeholders Relationship Committee and Member of the Risk Management Committee of the Company.

WAAREE Energies Ltd.

Registered Office:

602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA.

Tel: +91-22-6644 4444. Fax: +91-22-6644 4400.

Email: waaree@waaree.com. Website: www.waaree.com

Corporate Identity Number: L29248MH1990PLC059463

The requisite disclosure as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as '**Annexure-A**'.

The above information will be made available on the website of the Company www.waaree.com.

The meeting commenced at 06:00 P.M. and concluded at 07:00 P.M.

Kindly take the same on record

Thanking you,

Yours faithfully,

For Waaree Energies Limited

Rajesh Ghanshyam Gaur
Company Secretary & Compliance Officer
M.No. A34629

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Annexure A

Sr. No.	Particulars	Mr. Mahesh Chhabria	Mr. Sujit Kumar Varma
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Mahesh Chhabria (DIN: 00166049) as an Additional Non-Executive (Independent Director) of the Company, subject to the approval of the shareholders.	Resignation of Mr. Sujit Kumar Varma (DIN: 09075212), as Non-Executive Independent Director for reasons as mentioned in the Resignation letter.
2.	Date of appointment/ reappointment /cessation (as applicable) & term of appointment/ reappointment ;	Date of appointment - July 01, 2025 Terms of Appointment: For a First term of five (5) consecutive years commencing from July 01, 2025 to June 30, 2030, subject to the approval of the shareholders.	Date of cessation- From the close of business hours of July 01, 2025.
3.	Brief Profile	Mr. Mahesh Chhabria holds a Bachelor of Commerce degree from the University of Mumbai and is an Associate Member of the Institute of Chartered Accountants of India. He was the Managing Director at Kirloskar Industries Limited from July 2017 till March 31, 2025. He was also Non-Executive Non-Independent Director in Kirloskar Pneumatic Company Limited, Kirloskar Ferrous Industries Limited and Kirloskar Oil Engines Limited, Arka Fincap Ltd & Arka Financial Holdings Ltd. In his 8 year stint with the Kirloskar Group, he was instrumental in incubating new businesses- Real Estate	Not Applicable

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		<p>& NBFC, a member of the team leading the Group Transformation Journey on Growth, Investor Relations & Communication, Group Branding, CXO & Family Succession plans & exercises, employee retention initiatives, capital allocation, fund raising exercises & mergers & acquisition done by the Group.</p> <p>Mr. Mahesh Chhabria has undertaken several leadership roles across private equity and investment banking firms. His belief in emerging India growth story and corporate India's global aspiration led him to join Actis, a long standing leading private equity fund as a Partner for Industrial and Healthcare investments.</p>	
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Chhabria is not related to any of the Directors or Key Managerial Personnel or Promoters and Promoter group of the Company.	Not Applicable
5.	Information as required under BSE circular no. LIST/COMP/14/2018-19, dated June 20, 2018	Mr. Chhabria is not debarred from holding the office of Director by any SEBI order or any other such authority.	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Not Applicable	Enclosed as Annexure B

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7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any	Not Applicable	<p><u>Directorship in Listed Entity:</u></p> <ol style="list-style-type: none"> 1. Uflex Limited 2. Tata Communications Limited 3. Prime Securities Limited <p><u>Committees Position:</u></p> <ol style="list-style-type: none"> 1. Uflex Limited <p>Member of :</p> <ul style="list-style-type: none"> • Audit Committee • Risk Management Committee • Nomination & Remuneration Committee <ol style="list-style-type: none"> 2. Prime Securities Limited <p>Chairman of:</p> <ul style="list-style-type: none"> • Risk Management Committee • Stakeholders' Relationship Committee <p>Member of :</p> <ul style="list-style-type: none"> • Nomination & Remuneration Committee • Corporate Social Responsibility Committee
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.		Mr. Sujit Kumar Varma has confirmed that there are no material reasons other than those mentioned in his resignation letter.

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The Chairman & Board of Directors
Warree Energies Ltd.
Mumbai

Dear Sir,

I have completed more than 4 (four) years as an Independent Director on the Board of the Company and have had the most satisfying experience during this period. I am glad that I was a part of the Board during a period when the company was laying its foundation for its listing. The commitment and hard work of the management with the guidance of the Board saw the Company's listing being a huge success. More importantly, the Company is on a solid growth path and playing a major role in India's economic growth by helping it achieve its ambitious renewable energy goals.

On the personal front, I am at a stage where I feel that there is not much I can contribute to the Board. Further, I am also looking at realigning my existing board roles to be able to create adequate time and to accept some other board engagements.

I would therefore wish to submit my resignation from the Board of Waaree Energies Ltd. I request the Board to accept the same with effect from the close of business on July 1, 2025.

I wish to reiterate that there is no other material reason for my resignation other than what I have stated above.

I wish the Company and its management continued success in the future.

Best Regards,



Sujit Kumar Varma

DIN: 09075212

Date: June 30, 2025

Place: Mumbai