

July 31, 2025

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir/Madam,

In continuation of our outcome of Board Meeting dated July 17, 2025, regarding the proposed investment in Smart Joules Private Limited by purchase of equity shares from existing shareholders and subscription to compulsory convertible preference shares ("CCPS"), we wish to inform you that the following definitive agreements have been executed:

- a. Share Subscription Agreement ("SSA"); and
- b. Share Purchase Agreement ("SPA").

The completion of the aforesaid acquisition was planned to be completed by 31st July 2025 however due to procedural requirements entire process including transfer and allotment of securities is expected to be completed by 30th August 2025. Further the Deed of Adherence ("DoA") will be executed upon completion of the acquisition.

The above information will be made available on the website of the Company www.waareertl.com.

Please take the same on your records and suitably disseminated at all concerned.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

Place: Mumbai

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

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