WAAREE | RTL
Execution with Pace & Comfort

October 19, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Revised Press Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith revised Press Release on Financial Results for the Quarter and Half Year ended September 30, 2026. It is hereby clarified that, due to an inadvertent typographical error, the reference to "Q2 FY26" appearing in the earlier Press Release should be read as "Q2 FY27" and further reference to "Q1 FY26" in the earlier Press Release should be read as "Q2 FY26".

It is further clarified that there is no change in the financial numbers or any other details stated in the Press Release.

The revised Press Release incorporating the aforesaid correction is enclosed herewith for your information and records.

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**

HEEMA KALPESHKUMAR SHAH
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Company Secretary
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WAAREE RENEWABLE TECHNOLOGIES LIMITED

Delivers 36.53% revenue growth YoY; maintains positive EBITDA trajectory

Revenue from operations for Q2 FY27 stood at Rs. 1,057.84 crores a growth of 36.53% YoY
Q2 FY27 PAT stood at Rs. 81.48 crores
Strong unexecuted orderbook of Rs. 5,500+ crores sustains revenue visibility

October 19, 2026, Mumbai: Waaree Renewable Technologies Limited (WRTL), the EPC arm of the Waaree Group, stands among the leading players in the EPC and T&D space. Beyond its core renewable EPC business, WRTL has been expanding its capabilities across adjacent segments. Further the acquisition of Associated Power Structures Pvt. Ltd. (APSPL) strengthens the company's presence in the transmission and distribution (T&D) space. Company is also actively pursuing EPC opportunities in Battery Energy Storage Systems and Data Centre. These steps reflect WRTL's effort to build a broader and more integrated presence across the clean energy value chain. It has announced its unaudited financial results for the quarter and half year ended September 30, 2026.

CONSOLIDATED FINANCIAL HIGHLIGHTS – Q2 & H1 FY27

Revenue from Operations	EBITDA	PAT
Rs. 1,057.84 Cr	Rs. 159.98 Cr	Rs. 81.48 Cr
36.53 %	**1.29 %**	**-29.98 %**
YoY	YoY	YoY

Particulars (In Rs. Cr)	Q2FY27	Q2FY26	Y-o-Y Change	H1 FY27	H1 FY26	Y-o-Y Change
Revenue from Operations	1,057.84	774.78	36.53%	1,982.09	1,377.97	43.84%
EBITDA	159.98	157.95	1.29%	333.46	275.49	21.04%
EBITDA Margin	***15.12%***	***20.39%***		***16.82%***	***19.99%***	
PAT	81.48	116.36	-29.98%	200.44	202.75	-1.14%
PAT Margin	***7.70%***	***15.02%***		***10.11%***	***14.71%***	

KEY PERFORMANCE HIGHLIGHTS

Q2 FY27

- Revenue from operations stood at Rs. 1,057.84 crores representing a growth of 36.53% YoY as compared to Rs. 774.78 crores in Q2 FY26
- EBITDA stood at Rs. 159.98 crores as compared to Rs. 157.95 crores in Q2 FY26
- PAT stood at Rs. 81.48 crores as compared to Rs. 116.36 crores in Q2 FY26

H1 FY27

- Revenue from operations stood at Rs. 1,982.09 crores representing a growth of 43.84% YoY as compared to Rs. 1,377.97 crores in H1 FY26
- EBITDA stood at Rs. 333.46 crores as compared to Rs. 275.49 crores in H1 FY26 showcasing a growth of 21.04% YoY
- PAT stood at Rs. 200.44 crores as compared to Rs. 202.75 crores in H1 FY26

Order book position:

- Consolidated unexecuted order book of Rs. 5,500+ crores
- Bidding pipeline remains strong for solar of 34.6 GWp+, BESS of 12.5 GWh+ and T&D of Rs. 21.9k Cr+

Commenting on the results Mr. Manmohan Sharma, CFO, Waaree Renewable Technologies Limited said:

"We are pleased to report yet another quarter of healthy performance, with revenue from operations for Q2 FY27 standing at ₹1,057.84 crores, reflecting a growth of 36.53% year-on-year. For H1 FY27, revenue from operations stood at ₹1,982.09 crores, registering a growth of 43.84% over the corresponding period last year. The growth during the quarter was driven by steady progress across our project portfolio, timely execution, and our expanding capabilities across the renewable energy value chain and T&D segment. This performance was strengthened by our strategic acquisition of APSPL which consolidated our position across T&D infrastructure value chain."

"While acquisition-related financing costs and the addition of business with a different margin profile have influenced in near-term profitability, our focus remains firmly on creating long-term value through greater scale, diversified capabilities and operational efficiencies. We believe this expansion provides a strong foundation for the next phase of WRTL's growth journey"

"The government's policy support is also getting stronger. The recently approved Green Energy Corridor Phase-III targets the evacuation of up to 135 gigawatts of renewable energy, along with 50 gigawatt-hours of battery energy storage, by FY2032-33. Alongside this, the Pradhan Mantri Surya Sarovar Yojana plans 5 gigawatt-hours of floating solar. Together, these highlight the government's clear commitment to clean energy. These developments are expanding opportunities across renewable generation, storage and T&D infrastructure. These are the areas where we continue to strengthen our capabilities and market presence."

"Backed by a healthy unexecuted order book of Rs. 5,500+ crores, WRTL remains focused on driving operational efficiencies strengthening business integration and improving profitability across its expanded portfolio."

About Waaree Renewable Technologies Limited

Waaree Renewable Technologies Limited (WRTL) is subsidiary company of Waaree Group and spearheading the Solar EPC business. We are also a solar developer that finances, constructs, owns and operates solar projects. Headquartered in Mumbai, we operate across geographies, focusing on long-term investments within the commercial and industrial customer segments. This subsidiary was formed to tap into the growing renewable energy market. Waaree group is a leading renewable energy company that caters Individual, Industrial and Commercial customers by encouraging them to adapt energy solutions that helps in reducing the release of carbon. The company provides clean energy to its clients by setting up both on-site solar projects (rooftop and ground-mounted) and off-site solar farms (open access solar plants). The company has also taken measured steps to expand into adjacent segments of the T&D space. WRTL is additionally pursuing EPC opportunities in Battery Energy Storage Systems and data centre infrastructure

For further information, please connect with us:

Company: Waaree Renewable Technologies Limited	Investor Relations: MUFG Intime India Pvt Ltd.
WAAREE RTL Execution with Pace & Comfort	MUFG
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Safe Harbour

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