

October 19, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub.: Investors / Earnings Presentation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

With reference to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Investors/ Earnings Presentation for the Quarter and Half year ended September 30, 2026. The Company will use this presentation for any meeting scheduled with analysts or institutional investors. The above information will also be available on the website of the Company at www.waareertl.com

Request to kindly take this intimation on record.

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**

HEEMA
KALPESHKUMAR
R SHAH
Digitally signed by
HEEMA KALPESHKUMAR
SHAH
Date: 2026.10.19 18:22:11
+05'30'

Heema Shah
Company Secretary
ACS 52919
Email Id: info@waareertl.com

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

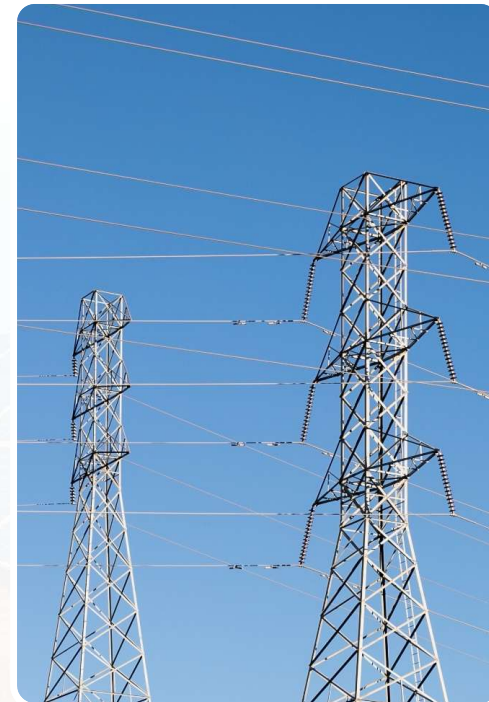
504, Western Edge-1, Off. Western Express Highway,
Borivali (E), Mumbai 400 066. Maharashtra INDIA

Tel.: +91 22 6644 4444 CIN : L93000MH1999PLC120470
E : info@waareertl.com GST: 27AADCS 1824J2ZB
W : www.waareertl.com



Accelerating Global Energy Transition

Investor Presentation | Q2 & H1 FY27



Safe Harbor

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Waaree Renewable Technologies Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company’s ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cashflows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

All Maps used in the Presentation are not to scale. All data, information and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness.

INDEX



Waaree Group at a Glance



Energy Transition Opportunity



WRTL Overview & Capabilities



Strategy & Outlook



**Associated Power Structures
(APSPL)**



Leadership



Financial Performance & metrics



WAAREE | RTL

Execution with Pace & Comfort

Waaree Group at a Glance

India's Emerging Fully Integrated Energy Transition Player

Vertically Integrated Operations

MANUFACTURING CAPACITY

~26 GW

Module¹

5.4 GW

Cell¹

3 GW

Inverter¹



36 Years

Industry experience



25

Countries exported to¹



#1

Indian module manufacturer¹



Gold

EcoVadis sustainability rating¹



CARE AA-, Stable

Credit rating¹



₹~61.5k cr

Order book¹



27

States¹



2,500+ | 600+

ASP | Franchises¹



90% Pin codes

Expanding Across India

¹; For Waaree Energies Ltd. as of Q1FY27; ASP = Authorised Service Partner

Integrated Group Offerings



MANUFACTURING

- PV Module and Cell
- Inverter
- Transformer
- Green Hydrogen | Electrolyser
- BESS Solution
- Smart Meter



SERVICES

- EPC Services (Module | BESS | T&D)
- Ground-Mounted
- Rooftop Solutions
- Floating Solar
- O&M Services
- Substation (AIS & GIS)



PRODUCTS

- Solar Kits
- Water Pumps
- Streetlights
- Smart Solutions

WAAREE | RTL

Execution with Pace & Comfort

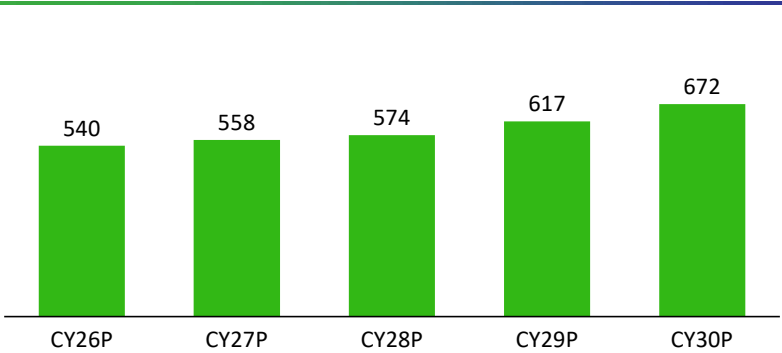
Energy Transition

A Multi-Decade Growth Opportunity

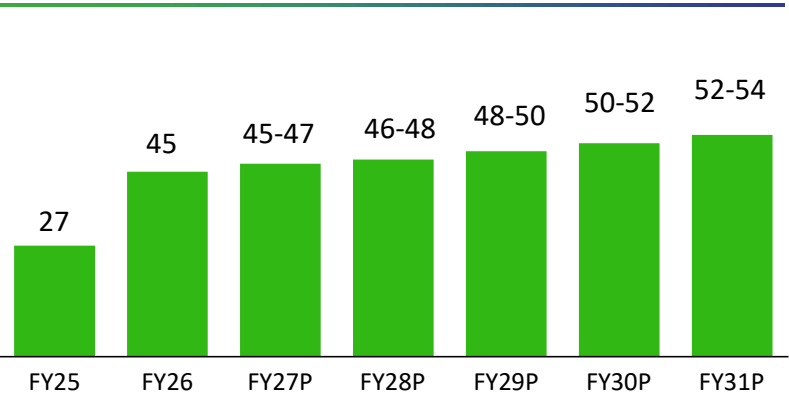


Energy Transition

Global Projected Annual Solar PV Capacity Additions, GW

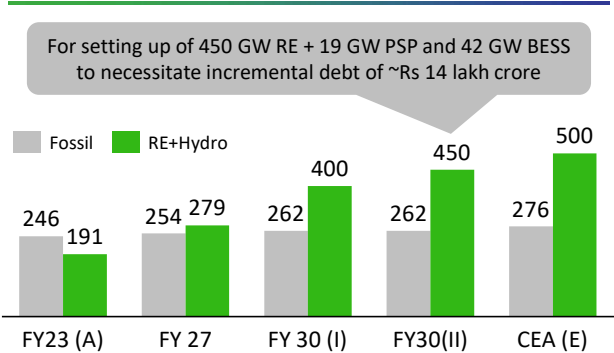


Solar Capacity Additions in India, GW

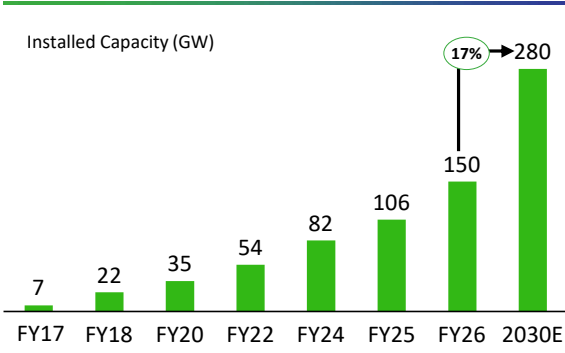


Source: Crisil Intelligence, Energy Storage Care EDGE Report; MNRE; pib.gov.in

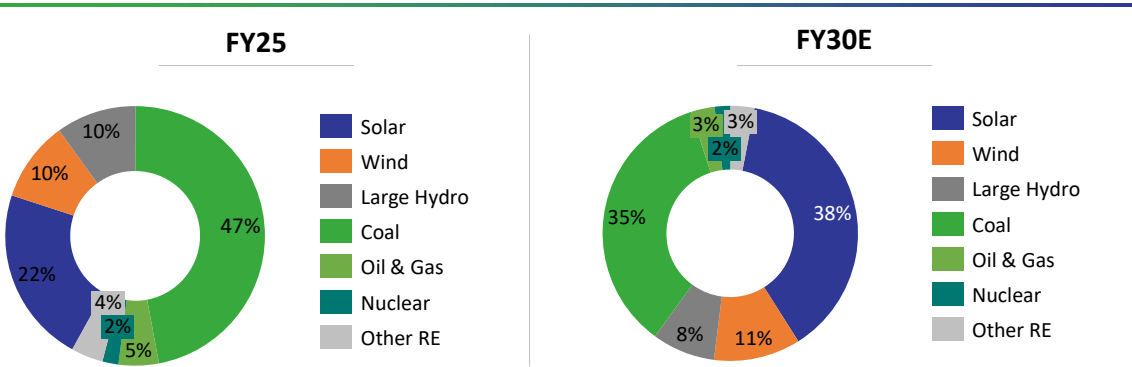
RE – Projected Installed Capacity India, GW



Government Targets to Achieve Solar Power Capacity of ~280GW from 150GW in FY26

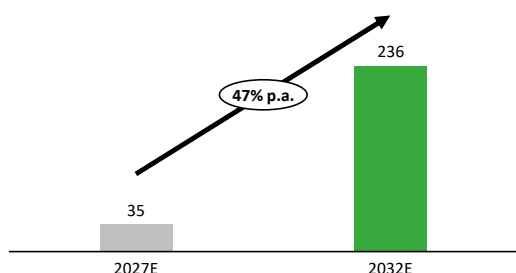


Break-up of the Total Installed Capacity, India – FY25 vs FY30E

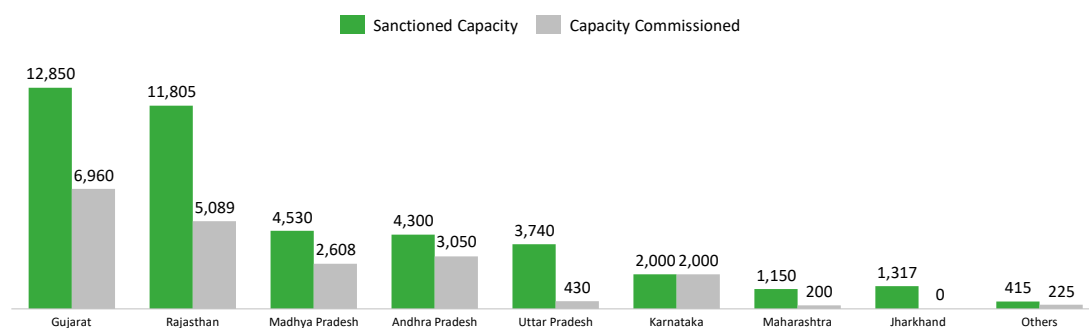


Supportive Government Policies Fueling Growth

Battery Energy Storage requirement (GWh)



State Wise Solar Parks as on June 2026 (MW)



T&D market opportunity

Rs. ~4.9 Lakh Cr estimated Capex during 2027-32

	Likely Addition during 2027-32	By 2031-32
Transmission Lines (ckm)	76,787	6,48,190
Substation (MVA)	4,97,855	23,45,135
HVDC (MW)	32,250	66,750

Key initiatives by GOI for development of solar energy/capacity



Solar

- PM Surya Ghar Muft Bijli Yojana:** ₹ 75,021 cr; 1 crore rooftop homes by Mar 2027 (50.6 Lakh done)
- Solar Park:** 55 Solar Parks with ~40 GW sanctioned capacity have been approved across 13 states, supporting large-scale solar capacity addition
- PM Surya Sarovar Yojana:** Outlay of ₹5,070 crore; 5 GW of floating solar projects with co-located ESS (min. 2 hrs)



Wind

- Wind Target:** 100 GW by 2030
- Offshore wind momentum:** ₹6,853 crore VGF approved for 1 GW projects, ₹500 crore GBI disbursed in FY26, and a 500 MW CfD-based pilot
- ALMM(Wind) extending to wind:** Turbines and components covered since July 2025
- Repowering & Life Extension Policy:** ~25.4 GW of ageing capacity eligible



BESS

- GEC-III & BESS:** ₹50,000 crore allocated for 50 GWh of BESS
- VGF Scheme PSDF*:** ~43 GWh of BESS, launched in March 2024 and June 2025
- ISTS^ Waiver:** ISTS charges waiver for co-located BESS projects commenced till June'28 for 12 yrs



T&D

- National Electricity Plan (Transmission):** ~4.9 lakh cr capex planned through FY2027-32
- GEC III^:** Evacuating ~135 GW RE across states; ₹ 1,36,378 cr for development of Inter State Transmissions Systems

Source:; CEA; MNRE; MoP Status report; pib.gov.in; *PSDF: Power System Development Fund; ^ Green Energy Corridor

Waaree Renewable Technologies Ltd.

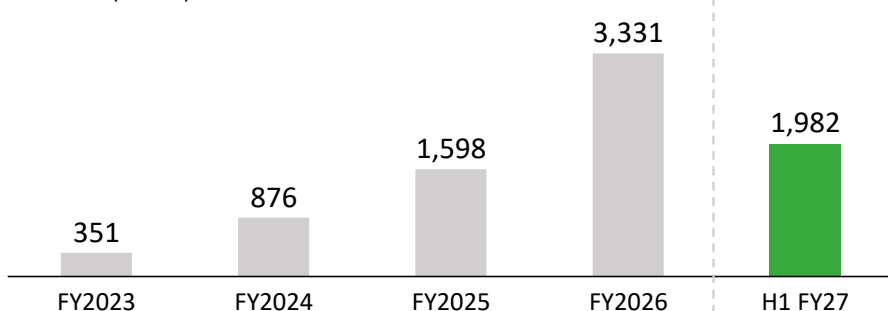
Company Overview



Journey to Leadership in EPC and T&D

Waaree RTL Expands Market Presence in India

Revenue (Rs. Cr.)



2022

- Cello Industries Rooftop Project

2023

- AM Green – 296 MWp
- DRPL Tuticorin – 153 MWp
- Continuum Project – 150 MWp

2024

- **GW Scale Project**
 - Jindal Renewables – 2,012.47 MWp
 - Greenko – 980 MWp
- **Turnkey Solutions NEEPCO** – 450 MWp
- **MNC Customer Acciona Energy** – 412 MWp

2025

- **Credit Rating upgraded: A, Stable (CARE)**
- Ground mounted solar project – 217.5 MWp
- Ground mounted solar project – 39.8 MWp
- Ground Mounted Solar project – 1,000 MWp
- Ground Mounted Solar project – 435 MWp
- Ground Mounted Solar project – 255 MWp
- Battery Storage System EPC – 90 MWh

2026

- **Credit Rating upgraded: A+, Stable (CARE)**
- **Acquired 55% equity stake in APSPL**
- Ground mounted solar project – 1,082 MWp
- Ground mounted solar project – 210 MWp
- Ground mounted solar project – 291 MWp
- Battery Storage System EPC - 280 MWh
- Ground mounted solar project – 450 MWp
- Battery Storage System EPC – 1,520 MWh
- Ground mounted solar project – 420 MWp
- Ground mounted solar project – 35 MWp
- Ground mounted solar project – 14 MWp



16 years
of EPC experience

Marquee Clientele & Stakeholder Relationships

Trusted by Marquee Clients



Lenders to Developers

Trusted EPC partner for leading global & domestic lenders, ensuring smooth project financing.

Consultants & Owner's Engineers

Deep relationships with top-tier engineering firms, reinforcing quality & compliance standards.

Suppliers

Strong alliances with diversified local & global supply networks ensuring on-time delivery.

Complete Solutions with Proven Experience



Engineering



Project Systems



Electrical



Structural & Civil



Monitoring



Evacuation



Procurement



PV Modules



Inverters



Transformer



BESS



Cables



Other BOS



Construction



Land Development



Structure



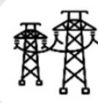
Control Room



Road & Drainage



Evacuation of Power



T&D



Detailed Engineering



Foundation Construction



Tower Erection



Conductor Stringing



Testing & Commissioning

Comprehensive EPC and T&D Expertise.....

Key Financial Metrics

Rs. 3,331.42 Cr	19.24%	111.73%	14.37%	Rs. 933.83 Cr	Rs. 94.66 Cr	68.93%	62.54%
FY26 Revenue from Operations	FY26 EBITDA Margin	FY23-26 Revenue CAGR	FY26 PAT Margin	FY26 Net Worth	FY26 Cash & Cash Equivalents	FY26 ROE	FY26 ROCE

Technologically advanced end to end EPC & T&D solutions



Design and Engineering

- Dedicated in-house design & engineering team of 31 professionals
- India based cost effective structure



Procurement

- Selection of vendors after thorough due diligence
- Well-defined quality management procedures



Inspection & Process Control

- 3-stage quality assurance process including initial factory assessment, production monitoring at vendor's facility, and final pre-shipment inspection



Construction

- Final inspection and testing under the supervision of project manager to ensure new plant is safe and meets design objectives



Field quality monitoring

- Centralized monitoring with efficient tracking of under-construction plants



O&M service

- Long term O&M services for both own customers, and third-party projects



Transmission & Distribution

- Integrated manufacturing and EPC platform with proven execution across high-voltage transmission and renewable infrastructure

Major EPC & T&D Accomplishments

WRTL: EPC

Delivering large-scale, rooftop, floating solar EPC and BESS EPC projects for a cleaner tomorrow



APSPL: T&D

Strengthening India's power infrastructure for a more resilient tomorrow



6.35 GWp

EPC Project
Commissioned



59.26 MWp

Rooftop Projects
Commissioned



2.29 MWp

Floating
Solar Projects



₹ 2,909 Cr +

T&D Project
Executed



82.82 MWp

IPP
Portfolio



~1.5 GWp

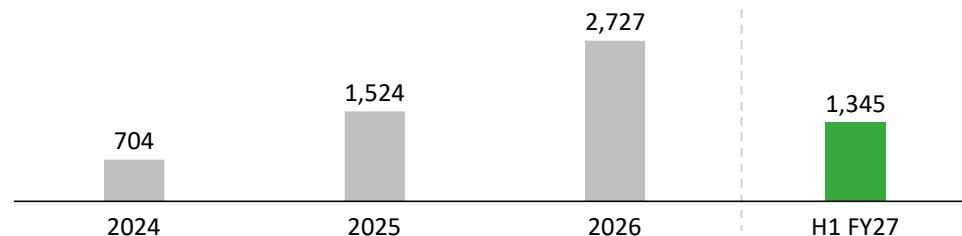
O&M
Portfolio

Large Order Book with Strong Execution

Unexecuted orderbook of solar EPC (MWp)...



.... With stable rate of execution of solar EPC (MWp)



Key Orders Wins

Engineering, Procurement and Construction (EPC) works of a project

- 1,082 MWp Ground Mounted solar power project (Order won in Q2FY27)
- 210 MWp Ground Mounted solar power project (Order won in Q2FY27)
- 291 MWp Ground Mounted solar power project (Order won in Q2FY27)
- 280 MWh Battery Storage System EPC (Order won in Q2FY27)
- 450 MWp Ground Mounted solar power project (Order won in Q1FY27)
- 1,520 MWh Battery Storage System EPC (Order won in Q1FY27)
- 420 MWp Ground Mounted solar power project (Order won in Q4FY26)
- 35 MWp Ground Mounted solar power project (Order won in Q4FY26)
- 14 MWp Ground Mounted solar power project (Order won in Q4FY26)
- 217.5 MWp Ground Mounted solar power project (Order won in Q3FY26)
- 39.8 MWp Ground Mounted solar power project (Order won in Q3FY26)

IPP Assets

- Developed 82.82 MWp of solar power generation assets
- Setting up an additional 233.6 MWp Independent Power Producer (IPP) plant
- Developing an additional 450 MWp of IPP capacity through a subsidiary

O&M Portfolio

- The company has ~1.5 GWp of O&M Portfolio

Unexecuted Orderbook

- The company has unexecuted orderbook of ~ ₹ 3,300 Cr + of EPC (Solar + BESS)
- The company has unexecuted orderbook of ~ ₹ 2,200 Cr + of T&D

Consolidated Unexecuted Order Book : ~ ₹ 5,500 Cr +

Key Ongoing Solar & BESS EPC Projects



2,012 MWp
Bikaner, Rajasthan¹



1,000 MWp
Solapur, Maharashtra¹



980 MWp
Kurnool, Andhra Pradesh¹



435 MWp
Bikaner, Rajasthan¹



450 MWp
Bikaner, Rajasthan¹



255 MWp
Neemuch, Madhya Pradesh¹

1. Ground Mounted Solar Power Project; 2. BESS EPC Project

Key Ongoing Solar & BESS EPC Projects



217.5 MWp
Solapur, Maharashtra¹



180 MWp
Tuticorin, Tamil Nadu¹



131 MWp
Nashik, Maharashtra¹



105 MWp
Jamnagar, Gujarat¹



90 MWh
Jaisalmer, Rajasthan²



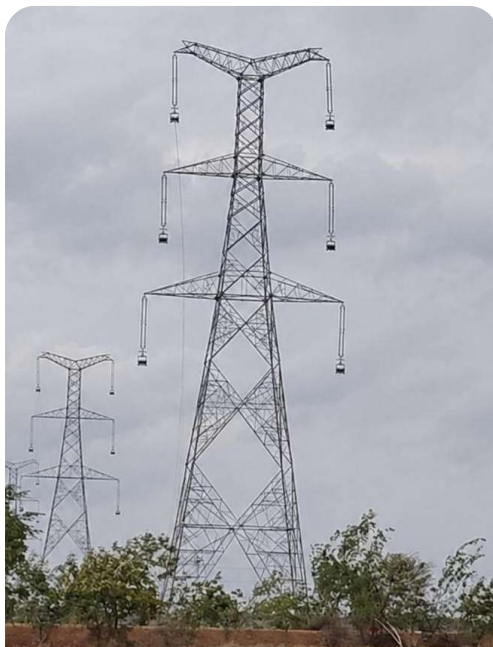
35 MWp
Jalna, Maharashtra¹

1. Ground Mounted Solar Power Project; 2. BESS EPC Project

Key Ongoing T&D Projects



400 KV
Madhya Pradesh



765 KV
Maharashtra



400 KV
Odisha



400 KV
Uttar Pradesh



WAAREE | RTL

Execution with Pace & Comfort

Strategy & Outlook

Scaling growth across the energy-transition value chain

Key Strengths



Fast-growing solar market with massive tailwinds



Expertise across projects of all sizes and complexities



Bankable EPC provider with marquee customers



Well entrenched in India with large projects commissioned



Experienced management team with deep expertise



Comprehensive EPC and T&D solutions with end-to-end capabilities



Ecosystem play within the group — module to storage



Strong parent enabling module-manufacturing integration

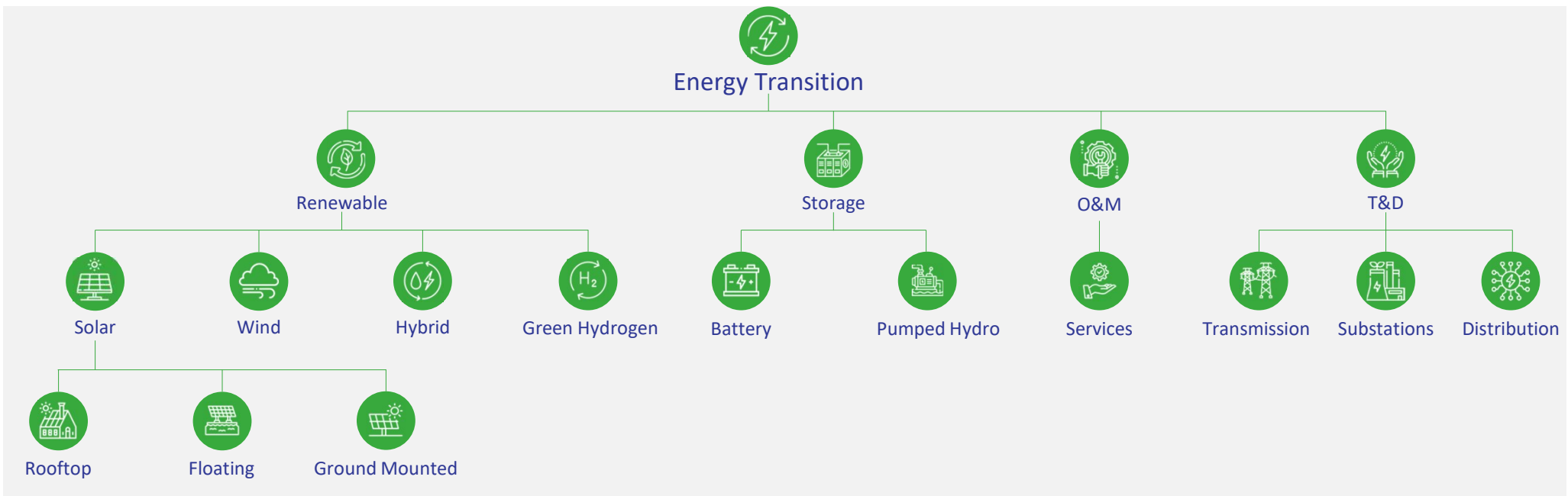


Large order book backed by a proven execution record



Robust growth on an asset-light business model

Growth Strategy – Energy Transition



Achieve higher growth in the EPC and T&D segment



- Evaluating opportunities in both international and domestic markets to secure more EPC and T&D contracts
- Participating in government and private bidding process
- Ecosystem of renewable energy from module to storage helps win clients

Expand in O&M markets

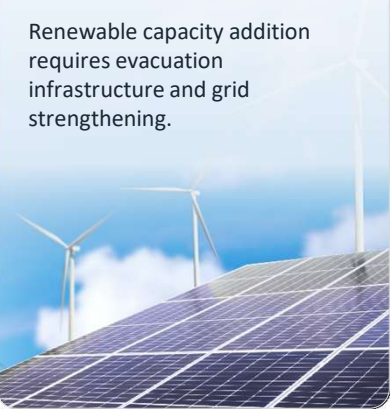
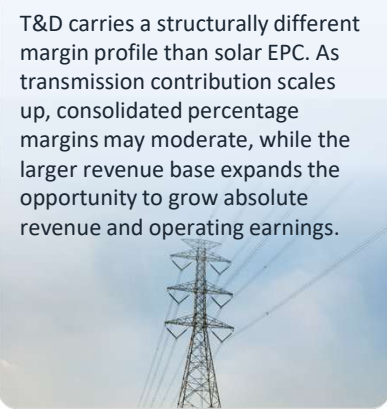


- The size of the O&M market is expected to grow as more solar capacities are added
- Evaluating third-party O&M opportunities in domestic markets through both organic and inorganic methods
- Enhance value to customers by offering differentiating O&M services, such as drone thermography, strong analytics and predictions, underground cable fault finder etc.

Combined Offering by WRTL and Associated Power Structures

Strategically expanding WRTL into transmission and energy-infrastructure adjacencies

55% Equity stake acquired	108,000 MTPA Current manufacturing capacity	100,000 MTPA Under-construction manufacturing capacity	10,461+ ckm Transmission lines executed	16+ Countries footprint
-------------------------------------	---	--	---	-----------------------------------

Why APSPL matters	What APSPL adds	How it fits WRTL	Strategic relevance	Business-mix implication
 Renewable capacity addition requires evacuation infrastructure and grid strengthening.	Transmission line EPC High-voltage lines up to 800kV Substation capability AIS & GIS, cabling and evacuation Lattice tower solutions For transmission and wind projects Galvanization In-house, high-capacity facilities In-house manufacturing 108,000 MT/yr – lattice towers, structures and components	 Complements Solar EPC + BESS + O&M and expands WRTL into T&D, creating a broader integrated energy platform.	Opens a new addressable market for WRTL Improves participation across the energy-transition value chain Galvanization currently operating at high utilization Capacity expansion provides future growth headroom	 T&D carries a structurally different margin profile than solar EPC. As transmission contribution scales up, consolidated percentage margins may moderate, while the larger revenue base expands the opportunity to grow absolute revenue and operating earnings.



Solar EPC
Ground, rooftop, floating



BESS EPC
Battery energy storage solutions



O&M
Long-term O&M and marquee clients



IPP
Solar power generation assets



T&D / Substations
Up to 800kV, AIS & GIS



Lattice Towers
In-house manufacturing and galvanization

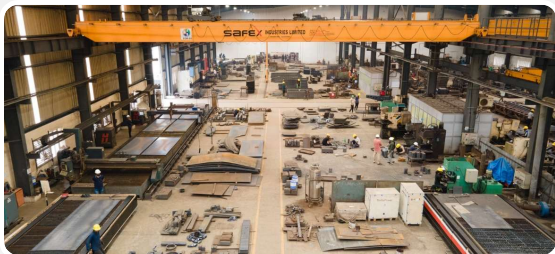
Manufacturing Locations of APSPL

Bamangam, Gujarat



Bamangam – **36,000** MT

Manglej, Gujarat



Manglej – **72,000** MT

Azamnagar, Gujarat



Azamnagar – **1,00,000** MT



Existing Facility



Under Construction Facility

05

Board & Leadership Team

Experienced team driving execution



Experienced Board of Directors of Waaree RTL



Mr. Nilesh Bhogilal Gandhi

Chairman & Non-Executive Independent Director

An accomplished professional with over three decades of experience in finance, power, and renewables, he holds a Bachelor's in Commerce, an LLB, and is a Fellow Chartered Accountant (FCA).



Mr. Pujan Pankaj Doshi

Managing Director

He combines engineering expertise with visionary leadership. Holding a BE in Instrumentation from Mumbai University, he brings over a decade of experience in corporate strategy, business planning, and fostering international collaborations. His strategic acumen drives the company's innovative initiatives.



Mr. Hitesh Pranjivan Mehta

Whole Time Director

With over three decades of experience in engineering, solar, and oil industries, he combines strategic insight and financial expertise. Holding a Bachelor's in Commerce from the University of Bombay and being a member of the ICAI, he leads Waaree Group strategies, financial management, and corporate governance, ensuring strong financial stewardship.



Mr. Viren Chimanlal Doshi

Whole Time Director

He has been with the company since inception, and currently oversees the engineering, procurement, and construction of solar projects across the company and its subsidiaries. With over two decades of experience in the engineering industry, he brings extensive knowledge and expertise.



Mr. Sunil Rath

Whole Time Director

He holds a BE in Electronics and an MBA in Marketing from ITM, Mumbai, with over three decades of experience in sales and marketing. His career spans leadership roles with reputed companies.



Mr. Sunil Jain

Non-Executive Independent Director

He has over three decades of experience. An award-winning leader in renewables, he serves as chair on several councils and holds an engineering degree from BIT Mesra along with an MBA from FMS, Delhi University.



Mr. Sudhir Arya

Non-Executive Independent Director

A fellow of ICAI and ICFAI with a finance degree from MDI, Gurugram, he brings over four decades of experience, having served as CFO and Director (Finance) in PSU. His expertise spans project finance and financial reporting.



Ms. Ambika Sharma

Non-Executive Independent Director

She is a global business strategist with over three decades of experience in public affairs and international relations. A summa cum laude graduate in Economics from Delhi University, she also holds a Master's in Business Economics and has attended management programs at the EU and XLRI, Jamshedpur.

Strong Leadership Team of Waaree RTL



Mr. Manmohan Sharma
Chief Financial Officer

He is a Chartered Accountant with 30 years of experience in Project Finance, Accounts, Working Capital Management, Banking, Cash Flow Management, Budgeting, MIS, Ind AS Financials, Audits, Taxation, and Financial Modelling. His expertise lies in robust financial planning, control, system improvement, and establishing a strong governance framework.



Mr. Ravikesh Singh
Chief Operating Officer-EPC

He holds a B. Tech in Electrical Engineering & Post Graduate Diploma in Business Management. He has 25+ years of experience in power projects.



Mr. Mayur Mehta
Chief Procurement Officer

He holds a Bachelor of Engineering (B.E.) in Production Engineering and a Diploma in Export-Import Management. With over 30 years of experience in Supply Chain Management, he has worked across the solar, MEP, logistics, and automotive sectors. During his career, he has been associated with WAAREE and leading organizations such as Blue Star (MEP), DHL (Logistics), and the ASTARC Group (Automotive), gaining extensive expertise in strategic sourcing, procurement, logistics, and end-to-end supply chain management.



Ms. Heema Shah
Company Secretary & Compliance Officer

She holds a Bachelor's degree in Commerce and LLB from Mumbai University and is a Company Secretary from ICSI. She has over 14 years of experience in corporate compliance and governance.

Strong Leadership Team of APSPL



Mr. Ajay Patel
Founder & Director

He has been associated with the organization since its inception in 1996. He holds a Diploma in Mechanical Engineering from The Maharaja Sayajirao University of Baroda, Vadodara. With over 29 years of experience, he has developed deep expertise in finance, human resources, and administration. He oversees the Company's administration, finance, and HR functions, playing a key role in its operational and organizational development. His extensive industry knowledge and leadership have been instrumental in supporting the Company's long-term growth and success.



Mr. Parag Kothari
Founder & Director

He has been associated with the organization since its inception in 1996. He holds a Diploma in Mechanical Engineering from The Maharaja Sayajirao University of Baroda, Vadodara. With over 29 years of experience, he has built extensive expertise in marketing, project management, procurement, conceptualization, fabrication, and EPC contracting of galvanized towers for power transmission and telecommunications. He currently oversees the Company's marketing, project execution, and procurement functions. His deep industry knowledge and operational expertise have played a significant role in driving the Company's growth and execution capabilities.



Mr. Satish Desai
Founder & Director

He has served on the Board since its inception in 1996. He holds a Diploma in Mechanical Engineering from The Maharaja Sayajirao University of Baroda, Vadodara. With over 29 years of experience, he has developed extensive expertise in conceptualization, fabrication, and EPC contracting of galvanized towers for power transmission and telecommunications. His experience also spans production planning and control, engineering, QA/QC, maintenance, stores, commercial operations, and materials management. His strong technical and operational leadership has been instrumental in strengthening the Company's manufacturing and project execution capabilities.

WAAREE | RTL

Execution with Pace & Comfort

Financial Performance

Q2 & H1 FY27 financial results

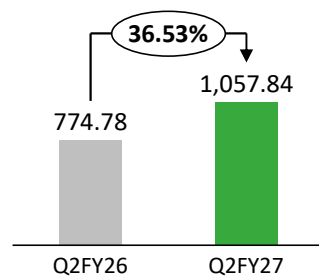


Robust Financial Performance

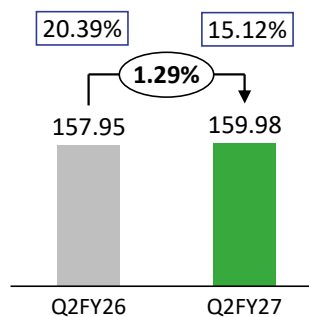
(Consolidated)

(Rs. in Cr)

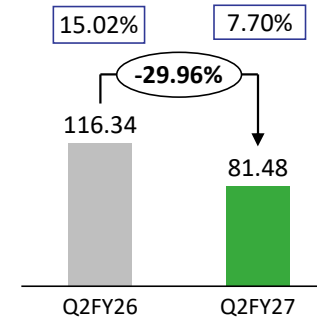
Revenue



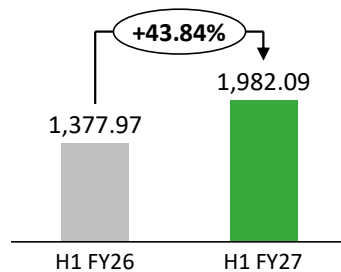
EBITDA & EBITDA Margin



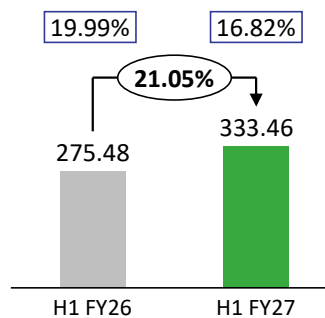
PAT & PAT Margin



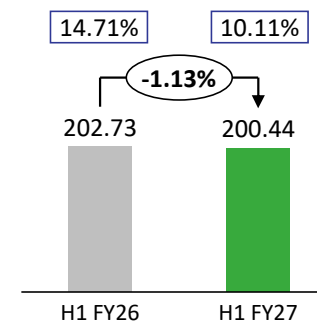
Revenue



EBITDA & EBITDA Margin



PAT & PAT Margin



Consolidated Income Statement

Particulars (Rs. Cr)	Q2FY27	Q2FY26	Y-o-Y	Q1FY27	Q-o-Q	H1 FY27	H1 FY26	Y-o-Y
Revenue from Operations	1,057.84	774.78	36.53%	924.25	14.45%	1,982.09	1,377.97	43.84%
Cost of EPC contract	809.18	591.65		719.62		1,528.80	1,061.68	
Employee Expenses	33.30	13.19		16.04		49.34	22.54	
Other Expenses	55.38	11.99		15.11		70.49	18.26	
EBITDA	159.98	157.95	1.29%	173.48	-7.78%	333.46	275.49	21.04%
EBITDA Margin (%)	15.12%	20.39%		18.77%		16.82%	19.99%	
Other Income	9.18	4.43		5.27		14.45	9.26	
Depreciation	26.97	2.18		5.78		32.75	4.42	
Finance Cost	36.83	3.62		9.59		46.42	7.18	
Profit before Tax	105.36	156.58	-32.71%	163.38	-35.51%	268.74	273.15	-1.61%
Profit before Tax (%)	9.96%	20.21%		17.68%		13.56%	19.82%	
Tax	23.88	40.22		44.41		68.3	70.4	
Profit After Tax	81.48	116.36	-29.98%	118.97	-31.51%	200.44	202.75	-1.14%
PAT Margin (%)	7.70%	15.02%		12.87%		10.11%	14.71%	
EPS (As per Profit after tax)	7.07	11.16		11.11		18.18	19.45	

Consolidated Balance Sheet and Cash Flow Statement

Particulars (Rs. Cr)	H1 FY27	H1 FY26
Shareholders funds	1,745.57	657.62
Non-Current Liabilities	1,160.19	105.05
Current Liabilities	1,963.13	688.78
Total Equity & Liabilities	4,868.89	1,451.45
Fixed Assets	1,951.62	377.5
Other Non-Current Assets	131.54	76.84
Total Current Assets	2,785.73	997.11
Total Assets	4,868.89	1,451.45

Particulars (Rs. Cr)	H1 FY27	H1 FY26
Net Cash Inflow / (Outflow) from Operating Activities	-16.27	83.73
Cash Flow from Investing Activities	-711.54	-24.88
Cash Flow from Financing Activities	766.39	-17.32
Net increase/ (decrease) in Cash & Cash equivalent	38.58	41.53
Cash and cash equivalents as at 1st April	71.82	26.79
Cash and cash equivalents as at 31st March	110.40	68.32

For further information, please contact:

Company:



Waaree Renewable Technologies Ltd.

CIN: L93000MH1999PLC120470

www.waareertl.com

Mr. Rohit Wade

GM – Investor Relations

investorrelations@waaree.com

Investor Relations Advisors:



MUFG Intime India Private Limited

(A part of MUFG Corporate Markets, a division of
MUFG Pension & Market Services)

Mr. Nikunj Jain

nikunj.jain@in.mpms.mufg.com

Mr. Prathmesh Parab

prathmesh.parab@in.mpms.mufg.com

Meeting Request

[Link](#)



Thank You

