

April 16, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub: Outcome of the Board Meeting- Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

With reference to the captioned subject and in compliance with Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Thursday, April 16, 2026, inter alia, has:

- a. Considered and Approved the Audited Financial Results (Consolidated and Standalone) of the Company for the quarter and financial year ended March 31, 2026 along with Auditor's Report as attached in **"Annexure A"**.

A copy of the Audited Financial Results (Consolidated and Standalone) adopted and approved by the Board of Directors for the quarter and financial year ended March 31, 2026, along with Statutory Audit report of the Auditors thereon is attached herewith for your perusal. The Audit Report is submitted with an Unmodified Opinion and a declaration to that effect is attached in **"Annexure B"**

- b. Approved the appointment of M/s KC Mehta & Co. LLP, Chartered Accountants, as the Internal Auditor of the Company for the Financial Year 2026-27.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure-C"**.

- c. Approved the re-appointment of M/s KKC & Associates LLP, Chartered Accountants, as the Statutory Auditors of the Company for a term of five consecutive years, commencing from the conclusion of the 27th Annual General Meeting till the conclusion of the 32nd Annual General Meeting, subject to approval of the shareholders.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as **"Annexure-D"**.



Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

The Meeting commenced at 05:59 p.m. and concluded at 07:00 p.m.

Please take the same on record and arrange to disseminate the same to all concerned.

Thanking you,

Yours faithfully,

For Waaree Renewable Technologies Limited



Pujan Doshi
Managing Director
DIN: 07063863



Place: Mumbai

kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual consolidated financial results of Waaree Renewable Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Waaree Renewable Technologies Limited

Opinion

1. We have audited the accompanying consolidated financial results of Waaree Renewable Technologies Limited ('the Holding Company' or 'the Parent') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2026, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated financial results:
 - 2.1. include the annual financial results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Waaree Renewable Technologies Limited	Parent
2	Waasang Solar One Private Limited	Subsidiary
3	Sunsational Solar Private Limited	Wholly owned subsidiary
4	Sunsational Energy Private Limited	Wholly owned subsidiary
5	Sunsational Power Private Limited (w.e.f 20 May 2025)	Wholly owned subsidiary

- 2.2. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- 2.3. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS'), and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2026.

Basis for opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in the 'Other Matters' paragraph below, is sufficient and appropriate to provide a basis for our opinion.



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Management's responsibilities for the Consolidated Financial Results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit after tax and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial result that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - 8.1. Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - 8.2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) of the Act, we are

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India
T: +91 22 6143 7333 E: info@kkcllp.in W: www.kkcllp.in LLPIN: AAP-2267

Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- 8.3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - 8.4. Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - 8.5. Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - 8.6. Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision, and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
10. We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
 12. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

13. The consolidated financial results include financial statements of four subsidiaries whose Financial Statements reflect total assets of Rs. 11,814.26 lakhs as at 31 March 2026, total revenue of Rs. 5.48 lakhs and Rs.26.59 lakhs, total net loss of Rs. 7.56 lakhs and Rs. 34.11 lakhs for the quarter ended and for the year ended 31 March 2026 respectively, and net cash flow of Rs. 6.24 lakhs for the year ended 31 March 2026 as considered in the consolidated financial results. The financial statements of these entities have been audited by their respective independent auditors. The independent auditors' reports on financial



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

statements of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

14. Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

15. The consolidated financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **KKC & Associates LLP**

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237FNZFOD7430



Place: Mumbai
Date: 16 April 2026

WAAREE RENEWABLE TECHNOLOGIES LIMITED

Registered Office:-504, Western Edge-1, Off Western Express Highway Borivali (East) Mumbai Mumbai City -400 066

CIN:- B93000MH1999PLC120470

Website :- www.waareertl.com

Email:-info@waareertl.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31-03-2026

(₹ in Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		AUDITED (Refer Note- 4)	UNAUDITED	AUDITED (Refer Note- 4)	AUDITED	AUDITED
I	Income					
	Revenue from Operations	1,10,239.65	85,106.07	47,657.99	3,33,142.22	1,59,774.79
	Other Income	604.66	512.14	485.62	2,042.56	1,480.21
	Total Income	1,10,844.31	85,618.21	48,143.61	3,35,184.78	1,61,255.00
II	Expenses					
	Cost of EPC Contracts	87,082.09	67,301.23	33,495.73	2,60,551.22	1,23,880.08
	Employee Benefits Expense	1,277.80	1,363.83	750.21	4,895.85	2,955.60
	Finance Costs	268.42	342.17	437.83	1,328.83	1,483.82
	Depreciation & Amortization Expense	209.24	211.31	162.71	862.39	637.23
	Other Expenses	1,198.15	561.07	778.70	3,585.47	1,848.83
	Total Expenses	90,095.71	69,779.61	35,625.18	2,71,223.76	1,30,805.56
III	Profit/(Loss) before exceptional items and tax (I-II)	20,808.60	15,838.60	12,518.43	63,961.02	30,449.44
IV	Exceptional Items	-	-	(401.88)	-	(401.88)
V	Profit/(Loss) before tax (III+IV)	20,808.60	15,838.60	12,116.55	63,961.02	30,047.56
VI	Tax Expenses					
	Current Tax	5,408.17	3,708.51	2,445.83	15,910.97	6,555.61
	Deferred Tax Charge/(Credit)	(170.31)	110.64	294.21	186.46	599.48
VII	Net Profit/(Loss) for the period (V-VI)	15,570.74	12,019.45	9,376.51	47,863.59	22,892.47
	Profit / (Loss) attributable to Non Controlling Interest	(3.05)	(2.35)	(4.84)	(5.96)	(23.62)
	Profit / (Loss) attributable to the Owners of the Parent	15,573.79	12,021.80	9,381.35	47,869.54	22,916.09
VIII	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	33.12	(55.91)	19.68	(59.18)	7.30
	Income Tax relating to items that will not be reclassified to Profit or Loss	(8.34)	14.07	(4.95)	14.89	(1.84)
	Other Comprehensive Income / (Loss) for the period	24.78	(41.84)	14.73	(44.29)	5.46
	Other Comprehensive Income/(Loss) attributable to Non-Controlling Interest	-	-	-	-	-
	Other Comprehensive Income / (Loss) attributable to Owners of the Parent	24.79	(41.84)	14.73	(44.28)	5.46
IX	Total Comprehensive Income / (Loss) for the period (VII+VIII)	15,595.52	11,977.61	9,391.24	47,819.30	22,897.93
	Total Comprehensive Income/ (Loss) attributable to Non-Controlling Interest	(3.05)	(2.35)	(4.84)	(5.96)	(23.62)
	Total Comprehensive Income/ (Loss) attributable to the Owners of the Parent	15,598.57	11,979.96	9,396.08	47,825.27	22,921.55
X	Paid - Up Equity Share Capital (Face Value of Rs. 2/- each)	2,086.92	2,086.91	2,084.93	2,086.92	2,084.93
XI	Other Equity				91,295.60	43,410.14
XII	Earnings per Equity Share: (Not Annualised)					
	- Basic (in ₹)	14.96	11.50	9.00	45.91	22.00
	- Diluted (in ₹)	14.94	11.50	8.98	45.86	21.95

For and on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai, Maharashtra
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Non-Current Assets		
Property, Plant and Equipment	18,763.93	19,016.69
Capital Work in Progress	17,791.61	5,622.11
Right of Use Asset	8,171.96	496.22
Intangible Assets	264.81	268.37
Intangible Assets Under Development	14.82	14.82
Goodwill	1.20	1.20
Financial Assets		
Investments	835.03	-
Other Financial Assets	12,242.84	5,202.45
Income Tax Assets (Net)	0.07	0.08
Other Non-Current Assets	330.08	239.62
Total Non-Current Assets	58,416.35	30,861.56
Current Assets		
Inventories	11,676.42	645.08
Financial Assets		
Investments	2,284.86	5,196.73
Trade Receivables	1,17,201.31	49,774.60
Cash and Cash Equivalents	7,181.54	2,679.41
Bank Balances Other Than Cash And Cash Equivalents	28,677.55	16,675.95
Other Financial Assets	687.70	898.99
Other Current Assets	11,253.63	5,280.01
Total Current Assets	1,78,963.01	81,150.77
Total Assets	2,37,379.36	1,12,012.33
Equity And Liabilities		
Equity		
Equity Share Capital	2,086.92	2,084.93
Other Equity	91,348.06	43,456.63
Non - Controlling Interest	(52.46)	(46.49)
Total Equity	93,382.52	45,495.07
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,847.91	2,418.25
Lease Liabilities	5,939.40	-
Provisions	477.72	131.52
Deferred Tax Liabilities (Net)	2,844.95	2,673.38
Total Non-Current Liabilities	11,109.98	5,223.15
Current Liabilities		
Financial Liabilities		
Borrowings	6,319.00	319.00
Lease Liabilities	459.55	-
Trade Payables		
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	4,986.15	4,697.64
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	72,190.78	18,735.33
Other Financial Liabilities	2,329.69	333.92
Provisions	195.77	112.15
Current Tax Liabilities (Net)	4,370.59	1,763.14
Other Current Liabilities	42,035.33	35,332.93
Total Current Liabilities	1,32,886.86	61,294.11
Total Equity and Liabilities	2,37,379.36	1,12,012.33

For and on behalf of Board of Directors



Pujan Doshi

Pujan Doshi

Managing Director
DIN: 07063863

Place: Mumbai, Maharashtra
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

WAAREE RENEWABLE TECHNOLOGIES LIMITED
Consolidate Cash Flow Statement

(₹ in Lakhs)

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A. Cash flow from Operating Activities :		
Profit Before Tax	63,961.03	30,047.56
Adjustments for:		
Depreciation and Amortisation	862.39	637.23
Gain on Fair Valuation of Investments	(11.96)	(33.91)
Finance Costs	1,320.11	1,483.82
Interest On Lease Liability	8.71	-
Employee ESOP Scheme	46.02	29.12
Interest Income	(1,616.64)	(1,154.11)
Impairment of Property Plant and Equipment	71.87	77.39
Profit on Sale of Current Investments	(305.17)	(279.77)
Gain on derecognition of Right of Use Asset	(6.32)	-
Remeasurement of Defined Benefit Plans	(95.81)	7.30
Operating Profit before Working Capital Changes	64,234.23	30,834.63
Add / (less) : Adjustments for Change in Working Capital		
(Increase)/Decrease in Trade Receivables	(67,426.71)	(12,517.71)
(Increase)/Decrease in Other Current Assets	(5,973.62)	(3,610.56)
(Increase)/Decrease in Inventories	(11,031.34)	2,271.65
(Increase)/Decrease in Other Current Financial Assets	211.29	(697.87)
(Increase)/Decrease in Other Non Current Financial Assets	(796.48)	(7.40)
(Increase)/Decrease in Other Non Current Assets	(90.47)	143.98
Increase/(Decrease) in Provision	429.82	136.65
Increase/(Decrease) in Trade Payables	53,743.96	(6,319.45)
Increase/(Decrease) in Other Financial Current Liabilities	1,995.77	(7.69)
Increase/(Decrease) in Other Current Liabilities	6,702.37	27,180.98
Cash Generated from Operations	41,998.82	37,387.21
Taxes Paid	(13,303.52)	(7,117.49)
Net Cash Inflow / (Outflow) from Operating Activities	28,695.30	30,269.72
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant and Equipment	(12,249.89)	(10,141.33)
(Purchase)/Sale of Investments (Net)	2,430.60	(3,982.59)
Interest Received	1,616.64	1,154.11
(Investment) / Redemption in Other Bank deposits	(16,245.51)	(10,722.83)
Net Cash Inflow / (Outflow) from Investing Activities	(26,448.16)	(23,692.64)
C. Cash Flow from Financing Activities :		
Proceeds from issue of Share Capital on Exercise of ESOS	22.12	21.86
Proceeds /(Repayment) of Borrowings	5,429.67	(1,310.75)
Dividend Paid	-	(2,084.18)
Payment of Lease Liability	(1,876.69)	-
Interest Paid	(1,320.11)	(1,483.82)
Net Cash Inflow / (Outflow) from Financing Activities	2,254.99	(4,856.89)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	4,502.13	1,720.19
Cash and Cash Equivalents at the beginning of the year	2,679.41	959.22
Cash and Cash Equivalents at the end of the year	7,181.54	2,679.41

For and on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai, Maharashtra
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

WAAREE RENEWABLE TECHNOLOGIES LIMITED

NOTES TO ACCOUNTS:

1) The above Consolidated Financial Results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 16-04-2026.

2) The Parent Company 4,89,550 options on 22-07-2022, 89,100 options on 28-03-2023 , 54,050 options on 26-10-2023, 5,463 options on 10-05-2024 and 66,809 options on 14-03-2026 to the eligible employees as the Company's Employees Stock Option Plan (ESOP) 2022..

The Parent Company has granted options to the eligible employees as per the Company's Employees Stock Option Plan (ESOP) 2022 duly approved by shareholders in EGM and Nomination and Remuneration Committee. As per Ind AS 102 - Share Based Payment, total cost of ESOP 2022 will be charged over vesting period, accordingly the Employee Benefit Expenses includes ESOP charge under respective periods as under:

(₹ in Lakhs)

Particulars	Three Months Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
ESOP Charge	17.34	17.53	17.53	46.02	29.12

3. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Incremental impact on gratuity amounting to Rs. 118.41 lakhs have been provided in the financial results due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

4) The figures for three months ended 31 -03-2026 and 31-03-2025, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For & on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

5) AUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31-03-2026

(₹ in Lakhs)

Particulars	Three Months Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I SEGMENT REVENUE					
EPC Contracts	1,09,732.41	84,395.70	46,972.03	3,30,487.06	1,57,236.41
Power Sale	507.24	710.37	685.96	2,655.16	2,538.38
Total Operating Income	1,10,239.65	85,106.07	47,657.99	3,33,142.22	1,59,774.79
II SEGMENT RESULTS					
EPC Contracts	21,121.88	15,286.60	11,971.06	62,494.22	28,644.89
Power Sale	(649.51)	382.03	499.58	753.07	1,808.17
	20,472.37	15,668.63	12,470.64	63,247.29	30,453.06
Less: Finance Costs	(268.43)	(342.17)	(437.85)	(1,328.84)	(1,483.83)
Add: Unallocable Income	604.66	512.14	485.63	2,042.56	1,480.21
Profit from Ordinary Activities after Finance Costs but before Exceptional Items	20,808.60	15,838.60	12,518.42	63,961.01	30,449.44
Less: Exceptional Items	-	-	(401.88)	-	(401.88)
III Profit before tax From Continuing Operations	20,808.60	15,838.60	12,116.54	63,961.01	30,047.56
Particulars	As at 31-03-2026	As at 31-12-2025	As at 31-03-2025	As at 31-03-2026	As at 31-03-2025
I SEGMENT ASSETS					
EPC Contracts	1,74,406.89	1,31,493.43	76,557.64	1,74,406.89	76,557.64
Power Sale	47,294.78	43,711.73	25,688.83	47,294.78	25,688.83
	2,21,701.67	1,75,205.16	1,02,246.47	2,21,701.67	1,02,246.47
Less:- Inter Company Eliminations	(442.51)	(297.99)	(149.23)	(442.51)	-149.23
Add:- Unallocated Assets	16,120.15	16,509.93	9,915.07	16,120.15	9,915.07
Total Assets	2,37,379.31	1,91,417.10	1,12,012.31	2,37,379.31	1,12,012.31
II SEGMENT LIABILITIES					
EPC Contracts	1,20,013.55	87,080.57	56,827.59	1,20,013.55	56,827.59
Power Sale	16,808.44	20,793.68	3,000.79	16,808.44	3,000.79
	1,36,821.99	1,07,874.25	59,828.38	1,36,821.99	59,828.38
Less:- Inter Company Eliminations	(442.51)	(297.99)	(149.23)	(442.51)	-149.23
Add:- Unallocated Liabilities	7,617.36	6,071.21	6,838.10	7,617.36	6,838.10
Total Liabilities	1,43,996.84	1,13,647.47	66,517.25	1,43,996.84	66,517.25

For and on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai, Maharashtra
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's report on annual standalone financial results of Waaree Renewable Technologies Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Waaree Renewable Technologies Limited

Opinion

1. We have audited the accompanying standalone financial results of Waaree Renewable Technologies Limited ('the Company') for the year ended 31 March 2026, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - a. are presented in accordance with the requirements of the Listing Regulations in this regard; and
 - b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and Other Comprehensive Income and Other Financial Information for the year ended 31 March 2026.

Basis for Opinion

3. We conducted our audit in accordance with the Standard on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results

4. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit after tax and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

Sunshine Tower, Level 19, Senapati Bapat Marg, Elphinstone Road, Mumbai 400013, India
T: +91 22 6143 7333 E: info@kkcllp.in W: www.kkcllp.in LLPIN: AAP-2267



Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India

kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

5. In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a. Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

- e. Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The standalone financial results include the result for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KKC & Associates LLP

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Divesh B Shah

Divesh B Shah
Partner
ICAI Membership No: 168237
UDIN: 26168237TPOOYC3097



Place: Mumbai
Date: 16 April 2026

WAAREE RENEWABLE TECHNOLOGIES LIMITED
Registered Office: -504, Western Edge-1, Off Western Express Highway Borivali (East) Mumbai Mumbai City -400 066
CIN:- L93000MH1999PLC120470

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31-03-2026

(₹ in Lakhs)

Sr. No.	Particulars	Three Months Ended			Year Ended	
		31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
		AUDITED (Refer Note-5)	UNAUDITED	AUDITED (Refer Note-5)	AUDITED	AUDITED
I	Income					
	Revenue from Operations	1,10,234.17	85,099.25	47,652.08	3,33,115.63	1,59,746.14
	Other Income	765.04	663.50	493.83	2,433.83	1,513.28
	Total Income	1,10,999.21	85,762.75	48,145.91	3,35,549.46	1,61,259.42
II	Expenses					
	Cost of EPC Contracts	87,082.10	67,301.23	33,495.73	2,60,551.22	1,23,880.08
	Employee Benefits Expense	1,277.79	1,363.83	750.21	4,883.28	2,955.60
	Finance Costs	268.09	342.17	437.83	1,328.50	1,483.79
	Depreciation & Amortization Expense	206.18	208.14	159.61	849.87	624.67
	Other Expenses	1,196.48	559.57	773.14	3,586.38	1,811.23
	Total Expenses	90,030.64	69,774.94	35,616.52	2,71,199.25	1,30,755.37
III	Profit/(Loss) before exceptional items and tax (I-II)	20,968.57	15,987.81	12,529.39	64,350.21	30,504.05
IV	Exceptional items			(401.88)		(401.88)
V	Profit/(Loss) before tax (III+IV)	20,968.57	15,987.81	12,127.51	64,350.21	30,102.17
VI	Tax Expenses					
	Current Tax	5,408.17	3,708.51	2,445.83	15,910.97	6,555.61
	Deferred Tax Charge/(Credit)	(170.86)	110.11	292.98	184.31	598.03
VII	Net Profit/(Loss) for the period (V-VI)	15,731.26	12,169.19	9,388.70	48,254.93	22,948.53
VIII	Other Comprehensive Income					
	Items that will not be reclassified to Profit or Loss	33.12	(55.91)	19.68	(59.18)	7.30
	Income Tax relating to items that will not be reclassified to Profit or Loss	(8.34)	14.07	(4.95)	14.89	(1.84)
	Other Comprehensive Income / (Loss) for the period	24.78	(41.84)	14.73	(44.29)	5.46
IX	Total Comprehensive Income / (Loss) for the period (VII+VIII)	15,756.04	12,127.35	9,403.43	48,210.64	22,953.99
X	Paid - Up Equity Share Capital (Face Value of Rs. 2/- each)	2,086.92	2,086.91	2,086.91	2,086.92	2,084.93
XI	Other Equity				91,861.22	43,584.43
XII	Earnings per Equity Share: (Not Annualised)					
	- Basic (in ₹)	15.11	11.64	9.01	46.28	22.03
	- Diluted (in ₹)	15.05	11.64	8.99	46.19	21.98

For & on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

(₹ in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Assets		
Non-Current Assets		
Property, Plant and Equipment	18,763.93	19,016.69
Capital Work in Progress	11,145.36	5,622.11
Right of Use Asset	5,023.94	496.22
Intangible Assets	8.95	-
Goodwill	1.20	1.20
Financial Assets		
Investments	838.54	2.51
Loans	7,491.46	-
Other Financial Assets	12,559.09	5,202.45
Other Non-Current Assets	265.42	239.62
Total Non-Current Assets	56,097.89	30,580.80
Current Assets		
Inventories	11,676.42	645.08
Financial Assets		
Investments	2,284.86	5,196.73
Loans	359.32	340.24
Trade Receivables	1,17,153.81	49,697.88
Cash and Cash Equivalents	7,175.30	2,678.81
Bank Balances Other Than Cash And Cash Equivalents	28,667.55	16,665.95
Other Financial Assets	813.97	1,047.64
Other Current Assets	10,067.58	5,279.64
Total Current Assets	1,78,198.81	81,549.97
Total Assets	2,34,296.70	1,12,130.77
Equity And Liabilities		
Equity		
Equity Share Capital	2,086.92	2,084.93
Other Equity	91,861.22	43,584.43
Total Equity	93,948.14	45,669.36
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	1,847.91	2,418.25
Lease Liabilities	3,139.15	-
Provisions	477.72	131.52
Deferred Tax Liabilities (Net)	2,792.12	2,622.70
Total Non-Current Liabilities	8,256.90	5,172.47
Current Liabilities		
Financial Liabilities		
Borrowings	6,319.00	319.00
Lease Liabilities	184.25	-
Trade Payables		
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	4,986.15	4,697.64
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	72,187.15	18,934.54
Other Financial Liabilities	1,832.77	130.46
Provisions	195.77	112.15
Current Tax Liabilities (Net)	4,370.59	1,763.14
Other Current Liabilities	42,015.98	35,332.01
Total Current Liabilities	1,32,091.66	61,288.94
Total Equity and Liabilities	2,34,296.70	1,12,130.77

For & on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
A. Cash flow from Operating Activities :		
Profit Before Tax	64,350.20	30,102.17
Adjustments for:		
Depreciation and Amortisation	849.87	624.67
Gain on Fair Valuation of Investments	(11.96)	(33.91)
Finance Costs	1,319.78	1,483.79
Interest On Lease Liability	8.71	-
Employee ESOP Scheme	46.02	29.12
Interest Income	(2,007.90)	(1,187.17)
Gain on derecognition of Right of Use Asset	(6.32)	-
Impairment of Property Plant and Equipment	71.87	77.39
Profit on Sale of Current Investments (Net)	(305.17)	(279.77)
Remeasurement of Defined Benefit Plans	(95.81)	7.30
Operating Profit before Working Capital Changes	64,219.29	30,823.59
Add / (less) : Adjustments for Change in Working Capital		
(Increase)/Decrease in Trade Receivables	(67,455.93)	(12,499.50)
(Increase)/Decrease in Other Current assets	(4,787.95)	(3,610.28)
(Increase)/Decrease in Inventories	(11,031.34)	2,271.64
(Increase)/Decrease in Other Current Financial assets	233.67	(751.09)
(Increase)/Decrease in Other Non Current Financial assets	(1,112.73)	(7.40)
(Increase)/Decrease in Other Non Current Assets	(25.80)	143.98
Increase/(Decrease) in Provision	429.82	136.65
Increase/(Decrease) in Trade Payables	53,541.13	(6,322.52)
Increase/(Decrease) in Other Current Financial Liabilities	1,702.31	(7.50)
Increase/(Decrease) in Other Current Liabilities	6,683.97	27,181.15
Cash Generated from Operations	42,396.44	37,358.72
Taxes Paid	(13,303.52)	(7,117.47)
Net cash Inflow / (Outflow) from Operating Activities	29,092.92	30,241.25
B. Cash Flow from Investing Activities :		
Purchase of Property, Plant and Equipment	(5,859.77)	(10,141.36)
Sale/(Purchase) of Investments (Net)	2,430.60	(3,982.59)
Investment in Subsidiaries	(1.00)	(2.00)
Interest Received	2,007.90	1,187.17
Loan (Given)/Repaid	(7,510.53)	(3.71)
(Investment) / Redemption in Other Bank deposits	(18,245.51)	(10,722.83)
Net Cash Inflow / (Outflow) from Investing Activities	(27,178.31)	(23,665.32)
C. Cash Flow from Financing Activities :		
Proceeds from Issue of Share Capital on Exercise of ESOS	22.12	21.86
Payment of Lease Liability	(1,548.12)	-
Proceeds /(Repayment) of Borrowings	5,429.66	(1,310.75)
Dividend Paid	-	(2,084.18)
Interest Paid	(1,319.78)	(1,483.79)
Net Cash Inflow / (Outflow) from Financing Activities	2,583.88	(4,856.86)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	4,498.49	1,719.07
Cash and Cash Equivalents at the beginning of the year	2,676.81	957.74
Cash and Cash Equivalents at the end of the year	7,175.30	2,676.81

For & on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

WAAREE RENEWABLE TECHNOLOGIES LIMITED

NOTES TO ACCOUNTS:

1) The above Standalone Financial Results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board of Directors at its meeting held on 16-04-2026.

2) Reportable Segments in view of requirements of IND AS 108 are provided in Consolidated Financial Results.

3) The Company has granted 4,89,550 options on 22-07-2022, 89,100 options on 28-03-2023, 54,050 options on 26-10-2023, 5,463 options on 10-05-2024 and 66,809 options on 14-03-2026 to the eligible employees as the Company's Employees Stock Option Plan (ESOP) 2022.

The Company has granted options to the eligible employees as per the Company's Employees Stock Option Plan (ESOP) 2022 duly approved by shareholders in EGM and Nomination and Remuneration Committee. As per Ind AS 102 - Share Based Payment, total cost of ESOP 2022 will be charged over vesting period, accordingly the Employee Benefit Expenses includes ESOP charge under respective periods as under:

Particulars	Three Months Ended			Year Ended	
	31-03-2026	31-12-2025	31-03-2025	31-03-2026	31-03-2025
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
ESOP Charge	17.34	17.53	17.53	46.02	29.12

4. On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Incremental impact on gratuity amounting to Rs. 118.41 lakhs have been provided in the financial results due to change in wage definition. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as

5) The figures for three months ended 31-03-2026 and 31-03-2025, are arrived at as difference between audited figures in respect of the full financial year and the unaudited published figures upto nine months of the relevant financial year.

For & on behalf of Board For & on behalf of Board of Directors



Pujan Doshi

Pujan Doshi
Managing Director
DIN: 07063863

Place: Mumbai
Date:- 16-04-2026

Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

ANNEXURE B

April 16, 2026

To
The Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 534618

To
The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra - Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Symbol: WAAREERTL

Sub: Declaration under Regulations 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for Audit Reports on the Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2026

Dear Sir/Madam,

Pursuant to Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and Financial Year ended March 31, 2026.

Request you to kindly take the above on record.

For Waaree Renewable Technologies Limited

Manmohan

Manmohan Sharma
Chief Financial Officer

Place: Mumbai



ANNEXURE C

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Appointment of KC Mehta & Co. LLP, Chartered Accountants, as Internal Auditor for FY 2026-27:

Sr. No.	Particulars	Details
1.	Reason for change	Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of Appointment	16 th April 2026 Based on the recommendation of the Audit Committee, M/s KC Mehta & Co. LLP, Chartered Accountants, has been appointed as the Internal Auditor of the Company for FY 2026-27.
3.	Brief Profile	KC Mehta & Co. LLP has established itself as a premier firm in the financial and auditing sector, earning recognition for its excellence and adherence to global standards. With a strong reputation in tax and assurance services, the firm has consistently demonstrated expertise in handling large-scale audits and maintaining high-quality compliance frameworks.
4.	Disclosure of relationships between directors	Not Applicable



Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)

504, Western Edge-1, Off Western Express Highway,
Borivali (E), Mumbai 400 066, Maharashtra INDIA

Tel : +91 22 6644 4444
E : info@waareertl.com
W : www.waareertl.com

CIN : L93000MH1999PLC120470
GST : 27AADCS1824J2ZB

ANNEXURE D

Disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Re-Appointment of M/s KKC & Associates LLP, Chartered Accountants, as Statutory Auditor of the Company:

Sr. No.	Particulars	Details
1.	Reason for change	Re-Appointment: to comply with the Companies Act, 2013 and the requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2.	Date of Appointment	16 th April 2026 Based on the recommendation of the Audit Committee, M/s KKC & Associates LLP, Chartered Accountants, has been re-appointed as the Statutory Auditors of the Company for a term of five years, commencing from the conclusion of the 27 th Annual General Meeting until the conclusion of the 32 nd Annual General Meeting, subject to approval of the Shareholders.
3.	Brief Profile	M/s. KKC & Associates LLP is an 89-year-old Mumbai based firm having branch offices at Bengaluru, Pune, and Ahmedabad. Their team comprises over 400+ dedicated professionals guided by 18 partners and serve a wide spectrum of clients, including multinational companies (MNCs), Banks, NBFC's, large corporations, small and medium-sized enterprises (SMEs), and owner managed businesses.
4.	Disclosure of relationships between directors	Not Applicable



Waaree Renewable Technologies Limited

(A subsidiary of Waaree Energies Limited)