

April 16, 2026

To  
The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400001  
Scrip Code: 534618

To  
The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra - Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Scrip Symbol: WAAREERTL

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Press Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith our Press Release on Financial Results for the Quarter and Financial Year ended March 31, 2026.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Waaree Renewable Technologies Limited**

**Heema Shah**  
**Company Secretary**  
**ACS 52919**  
**Email Id: [info@waareertl.com](mailto:info@waareertl.com)**

**Waaree Renewable Technologies Limited**

(A subsidiary of Waaree Energies Limited)

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## WAAREE RENEWABLE TECHNOLOGIES LIMITED

### Stellar performance – Revenue and Profitability doubled in FY26




Revenue from operations for FY26 stood at Rs.3,331.42 crores a growth of 108.51% YoY

FY26 PAT of Rs 478.65 crores with a growth of 109.09% YoY

Strong unexecuted orderbook of 2.83 GWp

**April 16, 2026, Mumbai:** Waaree Renewable Technologies Limited, the EPC arm of the Waaree Group, stands among the leading players in the solar EPC space. The company has further expanded into Battery Energy Storage Systems (BESS) and data centres. It has announced its audited financial results for the quarter and year ended on March 31, 2026.

#### CONSOLIDATED FINANCIAL HIGHLIGHTS – FY26

	<b>Revenue from Operations</b>		<b>EBITDA</b>		<b>PAT</b>
Rs. 3,331.42 Cr	<b>108.51 %</b>	Rs. 641.10 Cr	<b>106.21 %</b>	Rs. 478.65 Cr	<b>109.09 %</b>
YoY		YoY		YoY	

Particulars (In Rs. Cr)	Q4FY26	Q4FY25	Y-o-Y Change	FY26	FY25	Y-o-Y Change
Revenue from Operations	1,102.40	476.58	131.31%	3,331.42	1,597.75	108.51%
EBITDA	206.82	126.33	63.71%	641.10	310.90	106.21%
<b>EBITDA Margin</b>	<b>18.76%</b>	<b>26.51%</b>		<b>19.24%</b>	<b>19.46%</b>	
PAT	155.72	93.76	66.08%	478.65	228.92	109.09%
<b>PAT Margin</b>	<b>14.13%</b>	<b>19.67%</b>		<b>14.37%</b>	<b>14.33%</b>	

#### KEY PERFORMANCE HIGHLIGHTS

##### FY26

- Revenue from operations stood at Rs. 3,331.42 crores representing a growth of 108.51% YoY as compared to Rs. 1,597.75 crores in FY25
- EBITDA stood at Rs. 641.10 crores as compared to Rs. 310.90 crores in FY25 representing a growth of 106.21% YoY
- PAT stood at Rs. 478.65 crores as compared to Rs. 228.92 crores in FY25 representing a growth of 109.09% YoY

## Q4 FY26

- Revenue from operations stood at Rs. 1,102.40 crores representing a growth of 131.31% YoY as compared to Rs. 476.58 crores in Q4FY25
- EBITDA stood at Rs. 206.82 crores as compared to Rs. 126.33 crores in Q4FY25 representing a growth of 63.71% YoY
- PAT stood at Rs. 155.72 crores as compared to Rs. 93.76 crores in Q4FY25 representing a growth of 66.08% YoY

## Order book Position:

- An unexecuted order book stands of 2.83 GWp is slated for execution over next 12-15 months
- Bidding pipeline continues to gain strong momentum reaching over 36 GWp

## Key Updates

- Recent Order Wins
  - 420 MWp Ground Mounted solar power project
  - 35 MWp Ground Mounted solar power project
  - 14 MWp Ground Mounted solar power project

**Commenting on the results Mr. Manmohan Sharma, CFO, Waaree Renewable Technologies Limited said:**

*“We are pleased to conclude FY26 with a stellar and consistent financial performance with revenue of ₹3,331.42 crore as compared to ₹1,597.75 crore for FY25, reflecting a robust growth of 108.51%. This performance was supported by disciplined execution thus enabling consistent delivery.*



*India’s renewable energy sector continues to build strong momentum with total installed renewable capacity crossing 274 GW while solar contributed over 150 GW as of March 2026. During FY26, solar additions rose sharply to over 44 GW, compared to ~24 GW in the previous year marking a significant jump over last year. In FY26, solar accounted for approximately 82% of total renewable capacity additions and firmly establishing solar as the primary driver of India’s clean energy transition.*

*Supported by a robust unexecuted EPC order book of **2.83 GWp**, WRTL continues to have strong visibility of project execution. Our focus on disciplined delivery, supported by O&M capabilities and operational efficiency, while consistently creating value for our stakeholders within India’s evolving renewable energy landscape.”*

## About Waaree Renewable Technologies Limited

Waaree Renewable Technologies Limited (WRTL) is subsidiary company of Waaree Group and spearheading the Solar EPC business. We are also a solar developer that finances, constructs, owns and operates solar projects. Headquartered in Mumbai, we operate across geographies, focusing on long-term investments within the commercial and industrial customer segments. This subsidiary was formed to tap into the growing renewable energy market. Waaree group is a leading renewable energy company that caters Individual, Industrial and Commercial customers by encouraging them to adapt energy solutions that helps in reducing the release of carbon. The company provides clean energy to its clients by setting up both on-site solar projects (rooftop and ground-mounted) and off-site solar farms (open access solar plants).

**For further information, please connect with us:**

Company: Waaree Renewable Technologies Limited	Investor Relations: MUFG Intime India Pvt Ltd.
	
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## Safe Harbour

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