

C.T. DOSHI FAMILY TRUST

Office Address:

11th Floor, Commerz 2, Oberoi Garden City, International Business Park, Yashodham, Goregaon, Mumbai 400063, Maharashtra, India

Tel: +91-22-6644-4444

Date: July 17, 2026

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C-1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER	To, Rajesh Gaur, Company Secretary & Compliance Officer, Waaree Energies Limited 602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA
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Subject: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

I, Hitesh Chimanlal Doshi, the undersigned Managing Trustee of C.T. Doshi Family Trust (“Acquirer Trust”), a promoter and member of the Promoter Group of Waaree Energies Limited ("Target Company"), herewith submit disclosure on behalf of the Acquirer trust in the format prescribed under Regulation 29(1) of the Takeover Regulations with regards to the acquisition of 12,69,82,903 equity shares, constituting 44.14% of the total equity share capital of the Target Company by way of gift from Mr. Chimanlal Tribhuvandas Doshi.

The said direct acquisition has been exempted from the open offer obligations vide SEBI Exemption Order **WTM/KCV/CFD/05/2026-27 dated July 03, 2026**, passed under Regulation 11(5) of the Takeover Regulations. The same is also enclosed to the disclosure.

This is for your information and record.

Yours faithfully,

For and on behalf of C.T. Doshi Family Trust

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Hitesh Chimanlal Doshi
(Managing Trustee)

Place: Mumbai

Date: July 17, 2026

Encl: As above

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer and Person Acting in concert with the acquirer	C. T. Doshi Family Trust (Acquirer Trust)		
Whether the acquirer belongs Promoter/Promoter group	Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) <u>Shares carrying voting rights</u> C.T. Doshi Family Trust	-	-	-
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	-	-	-
Details of acquisition:			
a) <u>Shares carrying voting rights acquired</u> C.T. Doshi Family Trust	12,69,82,903	44.14	44.14
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	12,69,82,903	44.14	44.14

After the acquisition, holding of:			
a) <u>Shares carrying voting rights</u> C.T. Doshi Family Trust	12,69,82,903	44.14	44.14
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	12,69,82,903	44.14	44.14
Mode of acquisition (e.g open market / public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market acquisition of shares by way of gift, exempted from the open offer obligations under vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Equity Shares		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	July 16, 2026		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of June, 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours truly,

For and on behalf of C.T. Doshi Family Trust

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Hitesh Chimanlal Doshi
(Managing Trustee)

Place: Mumbai

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