

June 26, 2025

To,
The Listing Department,
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

Scrip Code: 544277

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C-1,
G-Block, Bandra Kurla Complex,
Mumbai - 400051

NSE Symbol: WAAREEENER

To,
Rajesh Gaur,
Company Secretary & Compliance Officer,
Waaree Energies Limited
602, Western Edge – 1, Western Express
Highway, Borivali (E), Mumbai – 400 066, INDIA

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/ Madam,

We, the Promoters and members of Promoter Group of Waaree Energies Limited ('Target Company'), herewith submit the disclosure in the format prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with regard to transfer of 13,19,63,212 equity shares of Rs. 10/- each, constituting 45.93% shareholding of the Target Company, by way of gift on June 24, 2025, in compliance with regulation 10(1)(a)(i) of the SAST Regulations.

This is for your information and record.

Yours faithfully,

 HITESH CHIMANLAL DOSHI	 KIRIT CHIMANLAL DOSHI	 VIREN CHIMANLAL DOSHI	 Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)	Kirit Chimanlal Doshi (Promoter Group)	Viren Chimanlal Doshi (Promoter)	Pankaj Chimanlal Doshi (Promoter)

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer/ transferor and Person Acting in concert with the acquirer/ transferor	1. Hitesh Chimanlal Doshi (Transferor 1) 2. Kirit Chimanlal Doshi (Transferor 2) 3. Viren Chimanlal Doshi (Transferor 3) 4. Pankaj Chimanlal Doshi (Transferor 4) (hereinafter collectively referred to as Transferors)		
Whether the acquirer / transferors belong Promoter/Promoter group	Yes, Promoters and members of Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) Shares in the nature if encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired /sold</u>			
Hitesh Chimanlal Doshi	3,28,92,381	11.45	11.45
Kirit Chimanlal Doshi	3,26,25,625	11.36	11.36
Viren Chimanlal Doshi	3,37,30,044	11.74	11.74
Pankaj Chimanlal Doshi	3,27,15,162	11.39	11.39
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00

d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u>			
Hitesh Chimanlal Doshi	-	-	-
Kirit Chimanlal Doshi	-	-	-
Viren Chimanlal Doshi	-	-	-
Pankaj Chimanlal Doshi	-	-	-
b) Shares encumbered with the acquirer	0	0.00	0.00
c) VRs otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
Total (a+b+c+d)	13,19,63,212	45.93	45.93
Mode of acquisition/ transferor (e.g. open market/ off market/ public issue/ right issue/ preferential allotment/ inter-se transfer etc.)	Off market inter-se transfer of shares by way of gift amongst qualifying persons, being Immediate Relatives;		
Date of acquisition/ transferor of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	June 24, 2025		
Equity share capital / total voting capital of the TC before the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Equity share capital / total voting capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		
Total diluted share/voting Capital of the TC after the said acquisition/ sale*	Rs. 287,28,31,990 comprising of 28,72,83,199 equity shares of face value of Rs. 10/- each		

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of March 2025.

(**) Diluted share/voting capital means the total number of shares in the Target Company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the Target Company.

Yours truly,

HITESH CHIMANLAL DOSHI	Digitally signed by HITESH CHIMANLAL DOSHI	KIRIT CHIMANLAL DOSHI	Digitally signed by KIRIT CHIMANLAL DOSHI	VIREN CHIMANLAL DOSHI	Digitally signed by VIREN CHIMANLAL DOSHI	Pankaj Chimanlal Doshi	Digitally signed by Pankaj Chimanlal Doshi
Hitesh Chimanlal Doshi (Promoter)		Kirit Chimanlal Doshi (Promoter Group)		Viren Chimanlal Doshi (Promoter)		Pankaj Chimanlal Doshi (Promoter)	

June 26, 2025