

CHIMANLAL TRIBHUVANDAS DOSHI

Thakur House and Union Bank
93/94, Mahagiri Tower, Ashok Nagar,
Kandivali East, Mumbai 400101
Maharashtra

Date: July 17, 2026

To, The Listing Department, BSE LIMITED, Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai- 400 001 Scrip Code: 544277	To, The Listing Department National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C- 1, G-Block, Bandra Kurla Complex, Mumbai - 400051 NSE Symbol: WAAREEENER	To, Rajesh Gaur, Company Secretary & Compliance Officer, Waaree Energies Limited 602, Western Edge – 1, Western Express Highway, Borivali (E), Mumbai – 400 066, INDIA
---	--	--

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (“Takeover Regulations”)

Dear Sir/ Madam,

I, **Chimanlal Tribhuvandas Doshi**, herewith submit the disclosure in the format prescribed under Regulation 29(2) of the Takeover Regulations with regards to the transfer of 12,69,82,903 equity shares, constituting 44.14% of the total equity share capital of the Target Company by way of gift to C.T. Doshi Family Trust (“Acquirer Trust”).

The said transaction has been exempted from the open offer obligations vide SEBI Exemption Order **WTM/KCV/CFD/05/2026-27 dated July 03, 2026**, passed under Regulation 11(5) of the Takeover Regulations. The same is also enclosed to the disclosure.

This is for your information and record.

Yours faithfully,

On behalf of Chimanlal Tribhuvandas Doshi

HITESH
CHIMANLAL
L DOSHI

Digitally signed by
HITESH
CHIMANLAL DOSHI
Date: 2026.07.17
18:51:19 +05'30'

Hitesh Chimanlal Doshi
Power of Attorney Holder

Place: Mumbai

Date: July 17, 2026

Encl: As above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Waaree Energies Limited		
Name(s) of the acquirer / transferor and Person Acting in concert with the acquirer / transferor	Mr. Chimanlal Tribhuvandas Doshi		
Whether the acquirer / transferors belong Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the Acquisition/Disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / transfer under consideration, holding of:			
a) <u>Shares carrying voting rights</u> Mr. Chimanlal Tribhuvandas Doshi	13,16,73,212	45.78	45.78
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
Total (a+b+c+d)	13,16,73,212	45.78	45.78
Details of acquisition / transfer:			
a) <u>Shares carrying voting rights acquired/ sold</u> Mr. Chimanlal Tribhuvandas Doshi	12,69,82,903	44.14	44.14
b) VRs purchased/sold otherwise than by shares	0	0.00	0.00
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d) Shares encumbered / invoked / released by the acquirer	0	0.00	0.00
Total (a+b+c+d)	12,69,82,903	44.14	44.14
After the acquisition / sale, holding of:			
a) <u>Shares carrying voting rights</u> Mr. Chimanlal Tribhuvandas Doshi	46,90,309	1.63	1.63
b) Shares encumbered with the acquirer	-	0.00	0.00
c) VRs otherwise than by shares	-	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
Total (a+b+c+d)	46,90,309	1.63	1.63
Mode of acquisition / transfer (e.g open market/ off market/ public issue/right issue/preferential allotment/inter-se transfer etc.)	Off market transfer of shares by way of gift, exempted from the open offer obligations vide SEBI Exemption Order WTM/KCV/CFD/05/2026-27 dated July 03, 2026.		

Date of acquisition / transfer of shares/ VR or date of receipt of allotment of shares, whichever is applicable.	July 16, 2026
Equity share capital / total voting capital of the TC before the said acquisition / sale*	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each
Equity share capital / total voting capital of the TC after the said acquisition / sale*	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each
Total diluted share/voting Capital of the TC after the said acquisition / sale*	Rs. 2,87,65,13,350 comprising of 28,76,51,335 equity shares of face value of Rs. 10/- each

(*) Total share capital/ voting capital taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e., (i.e., presently the filing done under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015), for the quarter of June 2026.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours truly,

On behalf of Chimanlal Tribhuvandas Doshi

HITESH
CHIMANL
AL DOSHI

Digitally signed by
HITESH
CHIMANLAL DOSHI
Date: 2026.07.17
18:51:52 +05'30'

Hitesh Chimanlal Doshi
Power of Attorney Holder

Place: Mumbai

Date: July 17, 2026