



Biocon Limited

20th KM Hosur Road

Electronics City

Bangalore 560 100, India

T 91 80 2808 2808

F 91 80 2852 3423

CIN : L24234KA1978PLC003417

Letter No: 2017/SEC/JUN/040

June 07, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers, www.biocon.com
Dalal Street, Fort,
Mumbai – 400001

NSE - Symbol - BIOCON

BSE - Scrip code - 532523

Dear Sir,

Sub: Results of Postal Ballot/e-voting

This has reference to our letter no: 2017/SEC/APR/019 dated May 05, 2017 enclosing the postal ballot notice along with the explanatory statement seeking the consent of the members by way of special/ ordinary resolution vide postal ballot/ electronic voting with respect to the following items of business:

1. Increase in the Authorised Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company (Special Resolution).
2. Issue of Bonus Shares by way of Capitalization of Reserves (Ordinary Resolution).

In compliance with the provisions of regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the above mentioned resolutions have been passed by the members of the company with requisite majority.

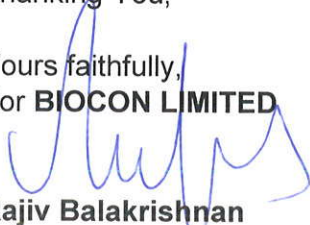
Consequent to the shareholders' approval, the Authorised Share Capital of the Company stands increased from Rs. 1,10,00,00,000 (Rupees One Hundred Ten Crores) divided into 22,00,00,000 (Twenty Two Crores) equity shares of Rs. 5/- (Rupees Five) to Rs. 300,00,00,000 (Rupees Three Hundred Crores) divided into 60,00,00,000 (Sixty Crores) equity shares of Rs. 5/- (Rupees Five).

Please find enclosed the voting results and scrutinizer's report. The same will also be made available on the Company's website at www.biocon.com.

Kindly take on record the same.

Thanking You,

Yours faithfully,
For **BIOCON LIMITED**


Rajiv Balakrishnan
Company Secretary



Postal Ballot Voting Results

Disclosure as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of Postal Ballot	Notice dated April 27, 2017 (Voting start date: May 06, 2017 and voting end date: June 04, 2017)
Total no of shareholders as on record date	104681
No of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No of shareholders attended the meeting through video conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No	1	Special Resolution for increase in the Authorised Share Capital of the Company and consequent alteration in the Memorandum of Association									
Resolution required (Ordinary/Special)	Special Resolution for increase in the Authorised Share Capital of the Company										
Whether promoter/promoter group interested in the agenda/resolution	No										
Category	Mode of voting	No of shares held (1)	No of votes Polled(2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of votes In favour (4)	No of votes Against (5)	% of votes in favour of votes Polled (6)=[(4)/(2)]*100	% of votes Against on votes Polled (7)=[(5)/(2)]*100			
Promoter and Promoter Group	E-voting	121,360,946	120,795,330	99.5339	120,795,330	0	100.0000	0.0000			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		120,795,330	99.5339	120,795,330	0	100.0000	0.0000			
Public Institutions	E-voting	41,501,847	33,544,490	80.8265	32,988,521	555,969	98.3425	1.6574			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000			
	Total		33,544,490	80.8265	32,988,521	555,969	98.3425	1.6574			
Public- Non Institutions	E-voting	37,137,207	5,513,560	14.8465	5,513,047	513	99.9906	0.0093			
	Poll		0	0.0000	0	0	0.0000	0.0000			
	Postal ballot (if applicable)		102,146	0.2751	102,146	0	100.0000	0.0000			
	Total		5,615,706	15.1215	5,615,193	513	99.9909	0.0091			
	Total	200,000,000	159,955,526	79.9778	159,399,044	556,482	99.6521	0.3479			



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Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No of shareholders attended the meeting through video conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No	2							
Resolution required (Ordinary/ Special)	Ordinary resolution for issue of Bonus Shares by way of Capitalization of Reserves							
Whether promoter/promoter group interested in the agenda/resolution	No							
Category	Mode of voting	No of shares held (1)	No of votes Polled(2)	% of votes Polled on Outstanding Shares (3)=[(2)/(1)]*100	No of votes In favour (4)	No of votes – Against (5)	% of votes in favour of votes Polled (6)=[(4)/(2)]*100	% of votes Against on votes Polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting	121,360,946	120,795,330	99.5339	120,795,330	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public Institutions	Total		120,795,330	99.5339	120,795,330	0	100.0000	0.0000
	E-voting	41,501,847	33,544,490	80.8265	33,544,490	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	Total		33,544,490	80.8265	33,544,490	0	100.0000	0.0000
	E-voting	37,137,207	5,513,679	14.8468	5,513,272	407	99.9926	0.0074
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal ballot (if applicable)		102,146	0.2751	102,146	0	100.0000	0.0000
	Total		5,615,825	15.1218	5,615,418	407	99.9928	0.0072
	Total	200,000,000	159,955,645	79.9778	159,955,238	407	99.9997	0.0003



New No.6, Old No.12,
Appavoo Gramani 1st Street,
Mandaveli,
(Opp. to Church Near by BSNL Office)
Chennai - 600 028.
Ph : 044-4360 1111
E-mail : secretarial@mdassociates.co.in
accounts@mdassociates.co.in



M. DAMODARAN & ASSOCIATES

Practicing Company Secretaries



M. Damodaran, B.Com, F.C.S. L.L.B.
Mobile:98412 81693

**SCRUTINIZER'S REPORT
(POSTAL BALLOT INCLUDING E-VOTING)**

[Pursuant to Section 108 & Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015]

To,
The Chairperson
BIOCON LIMITED
Registered Office: 20th KM, Hosur Road,
Electronics City, Bangalore,
Karnataka - 560100

I, M.Damodaran, a Company Secretary in Practice, having office at New No. 6, Old No. 12, Appavoo Gramani 1st Street, Mandaveli, Chennai, Tamil Nadu 600028 have been appointed as a Scrutinizer by the Board of Directors of M/s. BIOCON LIMITED(the company) for the purpose of;

- (i) Scrutinizing the Postal Ballot process under the provisions of Section 110 of The Companies Act 2013 (the 2013 Act) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, and
- (ii) Scrutinizing the e-voting process (remote e- voting) under the provisions of Section 108 of The Companies Act 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 for the following two resolutions proposed to be passed by the members through postal ballot/ electronic voting (e-voting).
 - a) Special Resolution for Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.
 - b) Ordinary Resolution for Issue of Bonus Shares by way of Capitalization of Reserves.





1. In accordance with the Notice of the Postal Ballot dated April 27, 2017, dispatched to the shareholders by prescribed modes on May 05, 2017 and the 'Advertisement' published pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 published on May 06, 2017, the voting commenced on May 06, 2017 (at 09:00 hours IST) and ended on June 04, 2017 (at 18:00 hours IST) for physical ballots as well as for e-voting. The e-voting facility was provided by Karvy Computershare private limited (KARVY). The votes were unblocked at 18:00 hours IST on June 04, 2017 and the e-voting summary statement was downloaded from the e-voting website of KARVY (<https://evoting.karvy.com/>).
2. The Equity shareholders holding shares as on April 28, 2017, "cut-off date", were entitled to vote on the resolutions stated in the Notice of the Postal Ballot.
3. The Register of Ballots entered and prepared in electronic mode showing equity shareholders who have voted "For" and "Against" and e-voting results downloaded from the e-voting website of KARVY are being handed over to the Chairperson.
4. The ballot papers received were scrutinized and reconciled with the records maintained by the Company/ R&TA and the authorizations/ Power of attorney etc. lodged with the Company. The voters were also scrutinized for the purpose of elimination of duplicate voting and no ballots were rejected on duplicate voting i.e. on e-voting as well as by physical ballot. Invalid ballots were marked and segregated and the summary results were prepared. For processing Postal Ballots, necessary technical support was provided by KARVY, the Registrar and Share Transfer Agents of the Company.





5. I submit herewith my Scrutinizers report on the results of e-voting and voting through postal ballot as under:

Item: 1- Increase in the Authorized Share Capital of the Company and consequent alteration in the Memorandum of Association of the Company.

Mode of Voting	Total Valid Postal Ballot Received & valid e-voting casted (3)+(6)	Favour			Against			Total % of valid Votes in Favour & Against (5)+(8)
		Number of Postal Ballot & e-voting	Number of shares Voted	%	Number of Postal Ballot & e-voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Postal Ballot	368	368	102146	100	0	0	0	100
E-Voting	541	519	159296898	99.6518	22	556482	0.3482	100
Total	909	887	159399044	99.6521	22	556482	0.3479	100

Details of Abstained votes:

Mode of Voting	Number of Postal Ballot & e-voting	Number of shares
Postal Ballot	0	0
E-Voting	6	269593
Total	6	269593





Item: 2- Issue of Bonus Shares by way of Capitalization of Reserves

Mode of Voting	Total Valid Postal Ballot Received & valid e-voting casted (3)+(6)	Favour			Against			Total % of valid Votes in Favour & Against (5)+(8)
		Number of Postal Ballot & e-voting	Number of shares Voted	%	Number of Postal Ballot & e-voting	Number of shares Voted	%	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Postal Ballot	368	368	102146	100	0	0	0	100
E-Voting	544	541	159853092	99.9997	3	407	0.0003	100
Total	912	909	159955238	99.9997	3	407	0.0003	100

Details of Abstained votes:

Mode of Voting	Number of Postal Ballot & e-voting	Number of shares
Postal Ballot	0	0
E-Voting	3	269474
Total	3	269474





M. DAMODARAN & ASSOCIATES

Practicing Company Secretaries



6. Register of postal ballot and all other relevant records of voting process given/provided/maintained in electronic mode and the postal ballots (physical) will remain in our custody until the Chairperson considers, approves and signs the minutes of the postal ballot and the same shall be handed over thereafter to the Chairperson/Company Secretary for safe keeping.

Thanking You,
Yours faithfully,



M. Damodaran
Practicing Company Secretary
Membership No: 5837
CP No. 5081

Place: Chennai
Date: 07.06.2017