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4th January, 2018

BSE Limited Corporate Services Department, Dalal Street, Fort Mumbai – 400001. BSE Scrip ID – **VIVIDHA** BSE Scrip Code - **506146**	**The National Stock Exchange of India Limited** Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. ISIN Code- **INE370E01029**

Sub: **Voting Results of the Extra-Ordinary General Meeting of the Company under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Extra- Ordinary General Meeting (EGM) of the Members of Visagar Polytex Limited was held on Tuesday, 2nd January, 2018 at 3:30 p.m. at 1008/1009, Gold Crest Centre, L T Road, Borivali West, Mumbai-400092.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are furnishing herewith details of voting results of the business transacted at the Extra- Ordinary General Meeting in the prescribed format.

Report of Scrutinizer is also enclosed herewith.

Kindly take the same on records.

Thanking You,
FOR VISAGAR POLYTEX LIMITED

VISAGAR POLYTEX LIMITED MUMBAI

(Kanwarlal Rathi)
Director
DIN: 06441986
Encl: A/a

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Annexure:

Date of the Extra- Ordinary General Meeting	**02nd January, 2018**
Total number of shareholders on record date (Cut off date: 26th December, 2017)	**17342**
No. of shareholders present in the meeting either in person or through proxy:	52
Promoters and Promoter Group:	4
Public:	48
No. of Shareholders attended the meeting through Video Conferencing:	None
Promoter and Promoter Group:	
Public	

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Agenda- wise Disclosure

Resolution No. 1:

Issue of Convertible Warrants on Preferential Basis to Promoter & Non-promoter entities

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	8,12,39,192	0	0	0	0	0	0
	Poll		8,12,39,192	100	8,12,39,192	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		8,12,39,192	100	8,12,39,192	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	16,49,61,342	33,87,352	2.05	33,67,291	20,061	99.41	0.59
	Poll		32,763	0.02	32,763	0	100	0
	Postal Ballot (not applicable)		0	0				
	Total	16,49,61,342	34,20,115	2.07	34,00,054	20,061	99.41	0.59
Total		24,62,00,534						

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Resolution No. 2:

Increase in Authorized Share Capital of the Company.

Resolution required:			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/ (2)]*100
Promoter and Promoter Group	E-Voting	8,12,39,192	0	0	0	0	0	0
	Poll		8,12,39,192	100	8,12,39,192	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		8,12,39,192	100	8,12,39,192	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	16,49,61,342	33,87,352	2.05	33,65,936	21,416	99.36	0.64
	Poll		32,763	0.02	32,763	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	16,49,61,342	34,20,115	2.07	33,98,699	21,416	99.37	0.65
Total		24,62,00,534						

VISAGAR POLYTEX LIMITED MUMBAI

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Resolution No. 3

Alteration of Capital clause in Memorandum of Association of the Company

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of valid votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,12,39,192	0	0	0	0	0	0
	Poll		8,12,39,192	100	8,12,39,192	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		8,12,39,192	100	8,12,39,192	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	16,49,61,342	33,87,352	2.05	33,64,835	22,517	99.34	0.66
	Poll		32,763	0.02	32,763	0	100	0
	Postal Ballot (not applicable)		0	0	0	0	0	0
	Total	16,49,61,342	34,20,115	2.07	33,97,598	22,517	100	0
Total		24,62,00,534						

FOR VISAGAR POLYTEX LIMITED

(Kanwarlal Rathi)
Director
DIN: 06441986

VISAGAR POLYTEX LIMITED ★ MUMBAI

NIDHI BAJAJ & ASSOCIATES
COMPANY SECRETARIES

Mobile: 9833297595
E-mail : csnidhi3388@gmail.com

4/401, Kailash Mansarovar, Amritvani Lane, Near Maxus Mall, Bhayander (West), Thane - 401 101

FORM NO. MGT-13

Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Extra Ordinary General Meeting of the Equity Shareholders of Visagar Polytex Limited, held on Tuesday, 2nd January, 2018 at 3:30 P.M. at 1008/1009, Gold Crest Centre, L T Road, Borivali West, Mumbai – 400 092

Dear Sir,

I, Nidhi Bajaj, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors for the purpose of Scrutinizing the remote e-voting and Physical Voting by Ballot papers at the Extra Ordinary General Meeting of the Equity Shareholders of Visagar Polytex Limited, held on Tuesday, 2nd January, 2018 at 3:30 P.M. at 1008/1009, Gold Crest Centre, L T Road, Borivali West, Mumbai – 400 092, pursuant to section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014 and in accordance with Regulation 44 of the Securities And Exchange Board Of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

I submit my report as under:

1. The Company had appointed National Securities Depository Limited (NSDL) as the service provider, for extending the facility for the remote e-voting to the Shareholders of the Company from Thursday, 28th December, 2017 at 9:00 A.M. and closed on Monday, 1st January, 2018 at 5:00 P.M.

2. The voting rights were reckoned as on 26th December, 2017, being cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the Meeting.

NIDHI BAJAJ & ASSOCIATES Company Secretaries M.N.29001

3. The Company facilitated the Members present in the Meeting who could not participate in the remote e-voting to cast their votes through poll process. After the time fixed for the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.

4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

5. The votes were unblocked on 2nd January, 2018 (after the conclusion of the meeting) in the presence of 2 witnesses, namely Mr. Nikesh Shah and Ms. Urmeela Bohra. Both of them are not in the employment of the Company.

Nikesh.

Mr. Nikesh Shah

U. Bohra

Ms. Urmeela Bohra

6. One poll paper was found invalid.

7. The Results of the voting are as under:

NIDHI BAJAJ & ASSOCIATES
Company Secretaries
M.N.24901

SPECIAL BUSINESS:

RESOLUTION NO. 1: (AS A SPECIAL RESOLUTION)

Issue of Convertible Warrants on Preferential Basis to Promoter & Non-promoter entities

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 8,46,59,307
Remote E-voting	39	33,67,291	3.96%
Voting by poll	38	8,12,71,955	96.02%
Total	77	8,46,39,246	99.98%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 8,46,59,307
Remote E-voting	6	20,061	0.02
Voting by poll	0	0	0
Total	6	20,061	0.02

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	1	58
Total	1	58

NIDHI BAJAJ & ASSOCIATES Company Secretaries M.N. 29901

RESOLUTION NO. 2: (AS AN ORDINARY RESOLUTION)

Increase in Authorized Share Capital of the Company

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 8,46,59,307
Remote E-voting	38	33,65,936	3.96%
Voting by poll	38	8,12,71,955	96.02%
Total	76	8,46,37,891	99.98%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 8,46,59,307
Remote E-voting	7	21,416	0.02
Voting by poll	0	0	0
Total	7	21,416	0.02

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	1	58
Total	1	58

NIDHI BAJAJ & ASSOCIATES Company Secretaries M.No. 34907

RESOLUTION NO. 3: (AS A SPECIAL RESOLUTION)

Alteration of Capital Clause in the Memorandum of Association of the Company

(I) Voted in favour of the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 8,46,59,307
Remote E-voting	35	33,64,835	3.96%
Voting by poll	38	8,12,71,955	96.02%
Total	73	8,46,36,790	99.98%

(II) Voted against the resolution:

	Number of members voted through electronic voting system and Ballot (in person or by proxy)	Number of votes casted (Shares)	% total number of valid votes cast i.e. 8,46,59,307
Remote E-voting	10	22,517	0.02
Voting by poll	0	0	0
Total	10	22,517	0.02

(III) Invalid Votes:

	Total number of members (in person or in proxy) whose votes were declared invalid	Total Number of votes cast by them
E-voting	0	0
Voting by poll	1	58
Total	1	58

NIDHI BAJAJ & ASSOCIATES Company Secretaries M.No.29001

8. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

9. The poll papers and other relevant records were sealed and handed over to the Chairman authorized by the Board for safe keeping.

10. The consolidated result of the votes cast (by Remote E-Voting and by poll) is provided as **Annexure 1** to this report.

Thanking You,
Yours Faithfully,

For Visagar Polytex Limited

Nidhi Bajaj
(Mem No. A28907)

Chairman

Place: Mumbai
Date: 4th January, 2018

Annexure – 1

Consolidated result of voting (by Remote e-voting and Poll) for resolution numbers 1 to 3 of the notice of the Extra Ordinary General Meeting of "Visagar Polytex Limited" held on Tuesday, 2nd day of January, 2018 at 3.30 P.M.

Resoln No.	Total Valid Votes Cast			Voted in favour of resolution				Voted against the resolution			
	Remote E-voting	Poll	Total	Remote E-voting	Poll	Total	%	Remote E-voting	Poll	Total	%
1	33,87,352	8,12,71,955	8,46,59,307	33,67,291	8,12,71,955	84,63,92,246	99.98	20,061	0	20,061	0.02
2	33,87,352	8,12,71,955	8,46,59,307	33,65,936	8,12,71,955	8,46,37,891	99.98	21,416	0	21,416	0.02
3	33,87,352	8,12,71,955	8,46,59,307	33,64,835	8,12,71,955	8,46,36,790	99.98	22,517	0	22,517	0.02

For Visagar Polytex Limited

VISAGAR POLYTEX LIMITED MUMBAI

Chairman

Nidhi Bajaj
(Mem No. A28907)

Place: Mumbai
Date: 4th January, 2018

NIDHI BAJAJ & ASSOCIATES Company Secretaries M.No.A28907