



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. C.IN : L27109HR1980PLC010724
Tel. : 25305800, 28062115, Fax : 91-11-28062119
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/EGM-2/2017

19th December, 2017

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Extra-ordinary General Meeting held on 16th December, 2017

Dear Sir,

We wish to inform you that an Extra-ordinary General Meeting ("EGM") of the Company was held on 16th December, 2017 and the business as per notice dated 17th November, 2017 was transacted.

Please find enclosed the following :

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Annexure –I
2. Report of Scrutinizer dated 19th December, 2017, pursuant to Section 108 of the Companies Act 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014- Annexure –II

Resolution set out in the notice dated 17th November, 2017 has been passed with requisite majority.

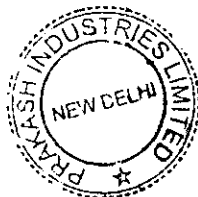
This is for information and records.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar
Ashwini Kumar
Company Secretary

Encl. as above



Annexure I

Extra-ordinary General Meeting

Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of EGM	16-12-2017
Total No. of shareholders on record date (8th December, 2017 cut-off-date for e-voting)	62513
No. of Shareholders present in the meeting either in person or through proxy	-
- Promoters and Promoters Group	-
- Public	48
No. of Shareholders attending the meeting through Video Conferencing	Not Arranged

Resolution No.1

Resolution required : (Ordinary / Special)		Issue of 91,07,500 Convertible Equity Warrants on preferential issue basis to Promoter and Non-promoter Investor (Special Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution		Yes							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3) = $\frac{(2)}{(1)} \times 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} \times 100$	(7) = $\frac{(5)}{(2)} \times 100$	
Promoter and Promoter Group	E-voting Poll Postal Ballot (if applicable)	62212390	-	-	-	-	-	-	-
Public Institutional Holders	E-voting Poll Postal Ballot (if applicable)	57389	0	0.00	0	0	0.00	0.00	0.00
Public - Others	E-voting Poll Postal Ballot (if applicable)	90238018	22546070 1481122	24.99 1.64	20846070 1481122	1700000 0	92.46 100.00	7.54 0.00	7.54 0.00
Total		152507797	24027192	15.75	22327192	1700000	92.92	7.08	

The Resolution was passed with requisite majority

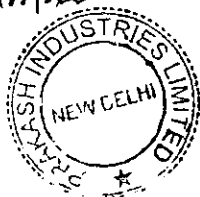
This is for your information and record please.

Thanking you,

Yours faithfully,
For Prakash Industries Limited

Ashwini Kumar
 Ashwini Kumar
 Company Secretary

Encls : as above





S. K. Hota & Associates

Company Secretaries

Anneen - II

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Extra-Ordinary General Meeting of the Equity Shareholders
of Prakash Industries Limited held on December 16, 2017 at 12.30 P.M.
At 15 Km. Stone, Delhi Road, Hissar (Haryana)-125044

Dear Sir,

I, Susanta Kumar Hota of M/s S. K. Hota & Associates, Company Secretaries, having our office at 212, LGF, Savitri Nagar, New Delhi - 110017, was appointed as the scrutinizer of Prakash Industries Limited, ("the Company") for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014 and the poll taken at the Extra-Ordinary General Meeting (EGM) of the Equity Shareholders of Prakash Industries Limited held on the 16th December, 2017 at 12.30 P.M., at Registered Office at 15 Km. Stone, Delhi Road, Hissar (Haryana)-125044, on the resolution, as set out in the Notice dated 17th November, 2017 convening the Extra-Ordinary General Meeting (EGM).

We submit our Report as under:

Dispatch of Notice convening the Meeting:

The Notice dated 17th November, 2017 convening the Extra-Ordinary General Meeting of the Company held on the 16th December, 2017 at 12.30 P.M. at 15 Km. Stone, Delhi Road, Hissar (Haryana) - 125044 along with the statement setting out material facts under Section 102 of the Companies Act, 2013 were sent to the shareholders of the Company.

Cut-off Date:

The members of the Company holding shares on the "cut-off date" of 8th December, 2017 were entitled to vote on the resolution proposed as set out in the notice of the EGM.

VOTING AT EGM VENUE:

1. Pursuant to the Companies (Management and Administration) Amendment Rules, 2015, the Company has provided the facility of voting, through physical poll paper at the Venue of the EGM, to those members who did not vote through the remote e-voting facility.

As stipulated under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that shareholders who have cast their votes through remote e-voting do not vote again at the EGM, Central Depository Services



India Limited, the e-voting agency, provided us with access after closure of period of remote e-voting and before the start of the EGM to only the Names, DP ID and Client ID/Folio Numbers, and number of shares held of the Members who had cast their votes through remote e-voting, without providing us the manner in which they voted.

1. After the announcement of Voting by Chairman, two Ballot Boxes kept for polling were locked in my presence with due identification marks placed by me.
4. On Completion of voting at the meeting, the locked ballot boxes were subsequently opened in my presence (along with presence of two witnesses viz. and Ms. Pooja Modak and Mrs. Charu Bala, both of whom are not in employment of the Company and poll papers were diligently scrutinized.
5. The poll papers were reconciled with the records maintained by the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Company.
6. No poll papers were incomplete and/or were otherwise found defective.

REMOTE E-VOTING:

1. The Company has availed the remote e-voting services provided by Central Depository Services India Limited i.e. <https://evotingindia.com> for providing Members with the facility to cast their vote electronically.
2. The e-voting remained open from 13th December, 2017 at 9.00 A.M. to 15th December, 2017 till 5.00 P.M.
3. After the conclusion of voting at the EGM, I first logged in and counted the votes cast and thereafter unblocked the electronic votes in the presence of two witnesses, viz., Ms. Pooja Modak and Mrs. Charu Bala, who are not in the employment of the Company and who have signed below as confirmation to unblocking of the votes.
4. The details containing list of shareholders who voted "for" or "against" or whose votes were considered as "abstain/invalid" for the resolution that was put to vote were downloaded from the e-voting website of <https://evotingindia.com>.

RESULTS:

Our report includes the result of voting through the physical poll papers in addition to votes cast through the remote e-voting website of CDSL by the eligible shareholders. We have scrutinized the votes cast through electronic means and also through physical poll papers for the purpose of this report. The particulars of all the electronic votes cast by the members through remote e-voting process and votes cast by the members through physical poll papers have been recorded in a register separately maintained for the purpose.

The result of voting is as under:

Item No. 1 – As a Special Resolution: Issue of Convertible Equity Warrants on Preferential Basis to Promoter and Non Promoter Investor:

- (i) Voted in favour of resolution:



Number of members present and voting through poll / electronic voting system		Number of votes cast in favour of resolution	% of total number of valid votes cast (rounded off)
Poll	48	1481122	6.16
E-voting	54	20846070	86.76
Total	102	22327192	92.92

(ii) Voted against the resolution:

Number of members voted through electronic voting system		Number of votes cast against the resolution	% of the total number of valid votes cast (rounded off)
Poll	0	NIL	NIL
E-voting	3	1700000	7.08
Total	3	1700000	7.08

(iii) Invalid votes:

Total numbers of members whose votes were declared invalid	Total number of votes cast by them
0	0

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Extra-Ordinary General Meeting and thereafter the same would be handed over to the Chairman or the Company Secretary for safe keeping.

Recommendation:

The above resolution having secured requisite majority of votes, the resolution may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,
Yours faithfully,

For M/s. S. K. Hota & Associates,
Company Secretaries


Susanta Kumar Hota
(Proprietor)
M. No.: 16165
C. P. No: 6425
Place: New Delhi
Dated: December 19, 2017



Witness:

1. Signature

Ms. Pooja Modak

Address: 214A, Savitri Nagar
New Delhi - 110017

2. Signature

Mrs. Charu Bala

Address: 208C, Savitri Nagar
New Delhi - 110017