



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2008 , 14001 : 2004 & 18001 : 2007 Organisation

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

30th June, 2018.

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001. Scrip Code: 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001 Scrip Code: 28188	

Dear Sir/ Madam,

Sub: Result of Postal Ballot and E-voting.

Re: Regulation 44(3) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

In continuation of our letter dated 29th May, 2018, submitting the Postal Ballot Notice under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following-

- (1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. (Annexure-I)
- (2) Report of Scrutinizer dated 30th June, 2018.

Based on the Scrutinizer's Report, we wish to inform you that resolutions in the postal ballot notice have been deemed to be approved and passed on June 29, 2018 which is the last date of receipt of postal ballot forms.

The voting results along with Scrutinizer's Report will also be made available on the Company's website at www.adhunikindustries.com.

You are requested to kindly take the above documents on record.

Thanking you,

Yours faithfully,

For Adhunik Industries Limited

Jugal Kishore Agarwal
Managing Director
DIN: 00227460

Encl: As mentioned above

ANNEXURE-I

DETAILS OF VOTING RESULTS	
Date of AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on June 29, 2018)
Total number of shareholders on record date	1977 (Record Date-May 25, 2018)
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group Public	Not Applicable (Resolution passed through Postal Ballot)
No. of shareholders present in the meeting through Video Conferencing	
Promoters and Promoter Group: Public:	Not Applicable (Resolution passed through Postal Ballot)

Agenda Wise Disclosure

The mode of voting for the resolution was Postal Ballot (including E-voting)

Given below is the resolution wise Consolidated Results of Postal Ballot including E-voting:-

Resolution No.-1

Alteration/deletion of the Object Clause of Memorandum of Association of the Company.

Resolution Required			Special					
Whether promoter/ promoter group are interested in agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35,054,800	35,054,800	100.0000	35,054,800	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		-	-	-	-	-	-
	Total		35,054,800	100.0000	35,054,800	-	100.0000	-
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	11,708,950	6,919,394	59.0949	6,919,394	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		220	0.0019	220	-	100.0000	-
	Total		6,919,614	59.0968	6,919,614	-	100.0000	-
Total		46,763,750	41,974,414	89.7584	41,974,414	-	100.0000	0.0000

Note – The aforesaid resolution was passed unanimously.



Resolution No.-2

Alteration in Liability Clause of Memorandum of Association of the Company.

Resolution Required			Special					
Whether promoter/ promoter group are interested in agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35,054,800	35,054,800	100.0000	35,054,800	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		-	-	-	-	-	-
	Total		35,054,800	100.0000	35,054,800	0	100.0000	-
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	11,708,950	6,919,394	59.0949	6,919,394	0	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		220	0.0019	218	2	99.0909	0.9091
	Total		6,919,614	59.0968	6,919,612	2	100.0000	-
Total		46,763,750	41,974,414	89.7584	41,974,412	2	100.0000	0.0000

Note – The aforesaid resolution was passed with requisite majority.

Resolution No.-3

Alteration and adoption of Articles of Association of Company in conformity with the Companies Act, 2013.

Resolution Required			Special					
Whether promoter/ promoter group are interested in agenda/ resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes - in favour	No. of Votes- against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35,054,800	35,054,800	100.0000	35,054,800	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		-	-	-	-	-	-
	Total		35,054,800	100.0000	35,054,800	0	100.0000	-
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	11,708,950	6,919,394	59.0949	6,919,394	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot		220	0.0019	220	-	100.0000	-
	Total		6,919,614	59.0968	6,919,614	-	100.0000	-
Total		46,763,750	41,974,414	89.7584	41,974,414	-	100.0000	0.0000

Note – The aforesaid resolution was passed unanimously.



Resolution No.-4

Approval/Ratification of Related Party Transaction entered into by the Company in the FY 2017-18.

Resolution Required			Special					
Whether promoter/ promoter group are interested in agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35,054,800	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot (If Applicable)		-	-	-	-	-	
	Total		-	-	-	-	-	
Public-Non Institutions	E-Voting	11,708,950	6,919,394	59.0949	6,919,394	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		220	0.0019	220	-	100.0000	-
	Total		6,919,614	59.0968	6,919,614	-	100.0000	-
Total		46,763,750	6,919,614	14.7970	6,919,614	-	100.0000	0.00000

Note -- The aforesaid resolution was passed unanimously.

Resolution No.-5

Approval of Related Party Transaction(s) for the FY 2018-19 to FY 2022-23 (5 Years).

Resolution Required			Ordinary					
Whether promoter/ promoter group are interested in agenda/ resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes on Polled outstanding shares	No. of Votes - in favour	No. of Votes-against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	35,054,800	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		-	-	-	-	-	
	Total		-	-	-	-	-	
Public Institutions	E-Voting	-	-	-	-	-	-	-
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot (If Applicable)		-	-	-	-	-	
	Total		-	-	-	-	-	
Public-Non Institutions	E-Voting	11,708,950	6,919,394	59.0949	6,919,394	-	100.0000	-
	Poll		NA	NA	NA	NA	NA	
	Postal Ballot		220	0.0019	218	2	99.09090	0.90910
	Total		6,919,614	59.0968	6,919,612	2	100.0000	-
Total		46,763,750	6,919,614	14.7970	6,919,612	2	99.99997	0.00003

Note -- The aforesaid resolution was passed with requisite majority.

For Adhunik Industries Limited

[Signature]

Jugal Kishore Agarwal
Managing Director
DIN- 00227460



SCRUTINIZER'S REPORT

[Pursuant to Section 108 & 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Adhunik Industries Limited
14 N S Road 2nd Floor
Kolkata – 700001

Dear Sir,

1. I, Mohan Ram Goenka, a Company Secretary in Practice (FCS No. 4515, CP No. 2551), Partner of MR & Associates, was duly appointed as a Scrutinizer by the Board of Directors of Adhunik Industries Limited (the Company) for the purpose of Scrutinizing the Postal Ballot process under the provisions of Section 108 & 110 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Management of the Company is responsible to ensure the Compliance of the requirements of the Companies Act, 2013 and Rules relating to Postal Ballot by the shareholders on the resolution proposed in the Notice of the Postal Ballot. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolution proposed in the Notice of the Postal Ballot.
3. The Members holding equity shares as on the "cut-off date" i.e. May 25, 2018 were entitled to vote on the resolution proposed in the Notice of Postal Ballot.
4. In terms of the aforesaid Notice dated May 16, 2018, the voting period commenced on Thursday, May 31, 2018 (9.00 a.m. IST) and ended on Friday, June 29, 2018 (5.00 p.m. IST) for voting through physical postal ballot forms as well as for e-voting. The e-voting facility was provided by M/s. Central Depository Services (India) Limited.

Our Office :
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goenkamohan@gmail.com



Mobile No. 9831074332
Phone No. 2237 9517

5. The votes were unblocked on June 29, 2018 in the presence of 2 (two) witnesses, neither of whom are in the employment of the Company, and e-voting summary statement was downloaded from the e-voting website of CDSL (<https://www.evotingindia.com>).
6. At the end of the e-voting period on Friday, June 29, 2018 (5.00 p.m. IST), the voting portal of Central Depository Services (India) Limited was blocked forthwith.
7. The ballot papers received were scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agent and the authorizations / power of attorney etc. lodged thereof. The votes were also scrutinized for the purpose of eliminating duplicate voting. The votes, if any, cast by a member(s) both through Postal Ballot Form and e-voting having been identified and votes cast through e-voting only were considered valid. Invalid ballots were marked and segregated and then the summary results were prepared. For processing Postal Ballots, necessary support was provided by M/s. Maheshwari Datamatics Private Limited, the Registrar and Transfer Agent of the Company.
8. My report on the results of the voting is based on the data downloaded from the Central Depository Services (India) Limited and the votes cast through physical ballot forms received respectively in respect of the resolutions contained in the Notice of the Postal Ballot as processed and provided by M/s. Maheshwari Datamatics Private Limited / Company.
9. I submit herewith my report on the results of e-voting and voting through physical postal ballot form as under:

Item No. 1 : Special Resolution:

Alteration/deletion of the object Clause of Memorandum of Association of the Company.

Particulars	No. of votes contained in						Percentage (%)
	E-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	59	41974194	9	220	68	41974414	100.00
Dissent	0	0	0	0	0	0	0.00
Total	59	41974194	9	220	68	41974414	100.00
Abstain / Invalid	0	0	0	0	-	-	-

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Phone No.2237 9517



Item No. 2 : Special Resolution:

Alteration in Liability Clause of Memorandum of Association of the Company.

Particulars	No. of votes contained in						Percentage (%)
	E-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	59	41974194	8	218	67	41974412	100.00
Dissent	0	0	1	2	1	2	0.00
Total	59	41974194	9	220	68	41974414	100.00
Abstain / Invalid	0	0	0	0	-	-	-

Item No. 3 : Special Resolution:

Alteration and adoption of Articles of Association of Company in conformity with the Companies Act 2013.

Particulars	No. of votes contained in						Percentage (%)
	E-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	59	41974194	9	220	68	41974414	100.00
Dissent	0	0	0	0	0	0	0.00
Total	59	41974194	9	220	68	41974414	100.00
Abstain / Invalid	0	0	0	0	-	-	--



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Phone No .2237 9517

Item No. 4 : Special Resolution:

Approval/Ratification of Related Party Transaction entered into by the Company in the FY 2017-18.

Particulars	No. of votes contained in						Percentage (%)
	E-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	45	6919394	9	220	54	6919614	100.00
Dissent	0	0	0	0	0	0	0.00
Total	45	6919394	9	220	54	6919614	100.00
Abstain / Invalid	0	0	0	0	—	--	--

Item No. 5 : Ordinary Resolution:

Approval of Related Party Transaction(s) for the FY 2018-19 to FY 2022-23 (5 Years).

Particulars	No. of votes contained in						Percentage (%)
	E-Voting		Postal Ballot		Total		
	No.	Votes	No.	Votes	No.	Votes	
Assent	45	6919394	8	218	53	6919612	100.00
Dissent	0	0	1	2	1	2	0.00
Total	45	6919394	9	220	54	6919614	100.00
Abstain / Invalid	0	0	0	0	--	--	--

10. Based on the foregoing, the Resolution No. 1, 3 and 4 as contained in the Postal Ballot Notice dated May 16, 2018 have been passed unanimously and resolution No. 2 and 5 have been passed with requisite majority.

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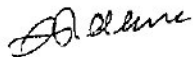
MR & Associates

Company Secretaries

All relevant records of voting process given/provided/maintained in electronic mode and physical ballot will remain in our custody until the Chairman considers, approved and signs the minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairman or Company Secretary for preserving safely.

Thanking You,

For MR & Associates



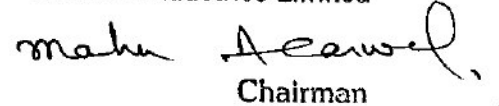
Mohan Ram Goenka
Practicing Company Secretary
Partner
C.P. No: 2551



June 30, 2018, Kolkata

Countersigned by :-

Adhunik Industries Limited


Chairman

(MAHESH KUMAR AGARWAL)
DIN: 00507690

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