



B S S & ASSOCIATES

COMPANY SECRETARIES

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SCRUTINIZER'S REPORT

To

The Chairman,

MIDWEST LIMITED

[CIN: L14102TG1981PLC003317]

Level 19, Wing A, Sky One, Prestige Skytech,

Financial District, Nanakramguda,

Telangana, India, 500032

Dear Sir,

Sub: Consolidated Report of Scrutinizer on remote e-voting and e-voting during the AGM pursuant to the Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and pursuant to provisions of section 108 of the Companies Act, 2013 ("Act") and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 ("Rules") for the 45th Annual General Meeting (AGM) of **MIDWEST LIMITED**, held on Monday, 28th September, 2026 at 11:00 a.m. through Video Conference (VC) / Other Audio Visual Means (OAVM).

1. We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**MIDWEST LIMITED**" ("**the Company**") for the purpose of scrutinizing remote e-voting prior to and e-voting during the AGM in a fair and transparent manner for the AGM held through Video Conference (VC) / Other Audio Visual Means (OAVM), as per the provisions of section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended, on the resolutions contained in item numbers 1 to 6 as set out in the Notice dated 12th day of August, 2026 of the said AGM.
2. The Notice dated 12th August, 2026, as confirmed by the Company, was sent to the Shareholders in respect of the below mentioned resolutions through electronic mode to those members whose email addresses are registered with the Company/ Depositories and a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder(s) who have not so registered, in compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 (Collectively referred to as "MCA Circulars") and SEBI Circulars issued from time to time.
3. The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting prior to and e-voting during the AGM for the shareholders of the Company.



4. The remote e-voting period was kept open for three days from 25th September, 2026 at 9:00 a.m. to 27th September, 2026 at 5:00 p.m.
5. The cut-off date for the purpose of determining the entitlement for voting on the proposed resolutions was 21st September, 2026.
6. The Company had also provided e-voting facility at the AGM held through VC/OAVM, to those shareholders who had not cast their vote earlier through remote e-voting.
7. After the conclusion of e-voting during the AGM held through VC/OAVM, the votes cast through remote e-voting prior to and e-voting during the AGM were unblocked in the presence of two witnesses, who are not in the employment of the Company.
8. We have scrutinized and reviewed the remote e-voting prior to and e-voting during the AGM and votes cast therein, based on the data downloaded from the NSDL e-voting system.
9. The management of the Company is responsible for ensuring compliance with the requirements of the Act and rules relating to remote e-voting prior to and e-voting during the AGM on the resolutions contained in the notice of the AGM.
10. Our responsibility as the Scrutinizer is restricted to scrutinizing the votes cast through remote e-voting prior to and e-voting during the AGM in a fair and transparent manner and preparing this Consolidated Scrutinizer's Report based on the votes cast in favour of or against the resolutions contained in the Notice of the AGM.
11. We now submit our consolidated report on the results of remote e-voting prior to and e-voting during the AGM in respect of the said resolutions, conducted through the e-voting system provided by NSDL, as under:

a) Resolution 1 (as an Ordinary Resolution)

(i) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2026, the Reports of the Board of Directors and Auditors thereon

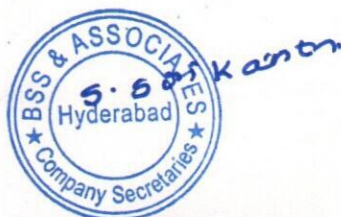
“RESOLVED THAT the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2026, the reports of the Board of Directors and Auditors thereon, as circulated to the members be and are hereby considered and adopted.” And

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
88	31787998	99.9999

(ii) Voted against the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
3	33	0.0001



(iii) **Invalid Votes:**

No of Members voted	Number of votes held by them
Nil	Nil

(ii) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026, the Report of the Auditors thereon.

“RESOLVED THAT the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2026, and the report of Auditors thereon, as circulated to the members be and are hereby considered and adopted.”

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
88	31787998	99.9999

(ii) **Voted against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
3	33	0.0001

(iii) **Invalid Votes:**

No of Members voted	Number of votes held by them
Nil	Nil

b) Resolution 2 (as an Ordinary Resolution)

To appoint a director in place of Mrs. Uma Priyadarshini Kollareddy (DIN: 02736184), Whole Time Director, who retires by rotation and being eligible, offers herself for reappointment.

“RESOLVED THAT pursuant to the provisions of section 152 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder, Mrs. Uma Priyadarshini Kollareddy (DIN: 02736184), who retires by rotation at this meeting and being eligible had offered herself for re-appointment, be and is hereby appointed as Director of the Company, liable to retire by rotation.”

(i) **Voted in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
88	31787998	99.9999

(ii) **Voted against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
3	33	0.0001



(iii) **Invalid Votes:**

No of Members voted	Number of votes held by them
Nil	Nil

c) **Resolution 3 (as an Ordinary Resolution)**

Ratification of remuneration to Cost Auditors for the financial year 2026-2027:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), and such other permissions as may be necessary, the payment of the remuneration of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses payable to M/s PKR & Associates LLP (Firm Registration No. 000698), who were appointed as “Cost Auditors” by the Board of Directors in their meeting held on 12th August, 2026 to conduct the audit of cost records maintained by the Company for financial year ending 31st March, 2027 be and is hereby ratified and approved.”

(i) **Voted in favour of Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
88	31787998	99.9999

(ii) **Voted against the Resolution:**

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
3	33	0.0001

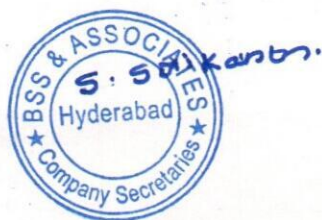
(iii) **Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil

d) **Resolution 4 (as an Ordinary Resolution)**

To appoint Secretarial Auditor of the Company.

“RESOLVED THAT pursuant to Section 204 and other applicable provisions, if any, of the Companies Act, 2013, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, other applicable laws/statutory provisions, if any, as amended from time to time, the approval of the members be and is hereby accorded for the appointment of M/s. B S S & Associates, Practicing Company Secretaries (FRN: 3744), as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2026-27 till Financial Year 2030-31 at such remuneration and on such terms



and conditions as may be determined by the Board of Directors, and to avail any other services, certificates, or reports as may be permissible under applicable laws.

RESOLVED FURTHER THAT the Board of Directors or Company Secretary be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms or submission of documents with any authority or accepting any modifications to the clauses as required by such authorities, for the purpose of giving effect to this resolution and for matters connected therewith, or incidental thereto.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
87	31787974	99.9998

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	57	0.0002

(iii) **Invalid Votes:**

No of Members voted	Number of votes cast by them
Nil	Nil

e) **Resolution 5 (as a Special Resolution)**

Continuation of Appointment of Mr. Rana Som (DIN: 00352904) as an Independent Director of the Company Notwithstanding Attaining the Age of 75 Years:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Regulation 17(1A), Regulation 25 and all other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the applicable provisions of the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, and pursuant to the declaration of independence received from Mr. Rana Som confirming that he meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI LODR, the consent of the Members of the Company be and is hereby accorded for the continuation of the appointment of Mr. Rana Som (DIN: 00352904) as an Independent Director (designated as Chairman) of the Company, Who shall attain the age of 75 (seventy-five) years on 01st January, 2027.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient,



including filing of necessary forms and returns with the Registrar of Companies, Stock Exchanges and such other authorities as may be required, to give effect to this resolution.”

(i) Voted in favour of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
86	31672666	99.6371

(ii) Voted against the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
5	115365	0.3629

(iii) Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

f) Resolution 6 (as an Ordinary Resolution)

Change in Designation of Mrs. Soumya Kukreti (DIN: 01760289) from Whole-Time Director to Non-Executive Director of the Company

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 196 and all other applicable provisions of the Companies Act, 2013 (“Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and the Board of Directors of the Company, the consent of the Members of the Company be and is hereby accorded to the change in designation of Mrs. Soumya Kukreti (DIN: 01760289) from Whole-Time Director to Non-Executive, Non-Independent Director of the Company, with effect from 1st September, 2026 (“Effective Date”), on the following terms:

(a) Mrs. Soumya Kukreti shall, with effect from the Effective Date, cease to hold the office of Whole-Time Director and shall cease to be in the whole-time employment of the Company. The existing Service Contract dated 27th September, 2024 shall stand terminated with effect from the Effective Date, and all accrued terminal benefits, including salary, leave encashment, gratuity, provident fund, and other entitlements, shall be settled in accordance with the terms of the Service Contract and applicable law.

(b) Mrs. Soumya Kukreti shall continue on the Board as a Non-Executive, Non-Independent Director, liable to retire by rotation under Section 152(6) of the Act.



(c) Mrs. Soumya Kukreti shall be entitled to Sitting Fees for attending meetings of the Board and its Committees as may be determined by the Board from time to time, within the limits prescribed under Section 197(5) of the Act read with Rule 4 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Commission (if any) as may be approved by the Members of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) and/or the Company Secretary be and are hereby severally authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient, including filing of necessary forms with the Registrar of Companies, Stock Exchanges and such other authorities as may be required, to give effect to this resolution.”

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
86	31631019	99.6366

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
4	115351	0.3634

(iii) Invalid Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

Thanking you,

Yours faithfully

For B S S & Associates

Company Secretaries

S. Srikanth

Partner

M. No. 22119, CoP. 7099

UDIN: A022119H001649679

Peer Review Cert. No.6513/2025

Place: Hyderabad

Date: 29-09-2026

Countersigned by
For **MIDWEST LIMITED**

K. Achyutanand Reddy

Company Secretary

M. No.: A44619

(person authorized by Chairman)

Place: Hyderabad

Date: 29-09-2026