

SCRUTINIZER'S REPORT

To,

The Chairman

Jaro Institute of Technology Management and Research Limited

CIN: L80301MH2009PLC193957

11th Floor, Vikas Centre, Dr. C. G. Road,

Chembur - East, Mumbai - 400074,

Maharashtra, India.

Dear Sir,

We are pleased to present the report on the Postal Ballot conducted by **Jaro Institute of Technology Management and Research Limited** ("the Company") seeking consent of its Members for the Resolutions as contained in the Notice of Postal Ballot dated **January 24, 2026**.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on **January 21, 2026** to conduct the Postal Ballot as contained in the Notice dated **January 24, 2026** ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 and other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, in relation to "Clarification on passing of Member's resolution by companies under the Companies Act, 2013" read with the rules made thereunder, Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.

3. Notice of the Postal Ballot

- A. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL"), as on **Friday, January 23, 2026 ("the cut-off date")**, the Company had completed the dispatch of Postal Ballot Notice on **Saturday, January 24, 2026** through e-mail to **73,339** Members who had registered their email-ids with the Company/ Depositories/ Depository Participants/ Registrar and Share Transfer Agents (RTA).
- B. The Company had hosted the Postal Ballot Notice on its website and the website of Bigshare Services Pvt. Ltd. ("Bigshare") (e-voting Agency) and had also intimated the

same to BSE Limited and National Stock Exchange of India Limited on **January 24, 2026**.

- C. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an advertisement regarding the Postal Ballot was published on Friday, January 30, 2026, and Saturday, January 31, 2026, in the Free Press Journal in English language and Navshakti in Marathi language, respectively.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case may be, only through e-voting system, on e-voting platform provided by Bigshare from **9:00 a.m. (IST) on Sunday, January 25, 2026, to 5:00 p.m. (IST) on Monday, February 23, 2026**.
5. Members' demographic details and voting rights were downloaded by us from Bigshare.
6. After the scrutiny of the votes cast file downloaded from Bigshare:
- A. We found that all the votes cast by the Members were valid; and
- B. We report that the 04 (Four) Special Resolutions as contained in the Postal Ballot Notice have been passed with the requisite majority.

We have annexed to this report the analysis of the result of the Resolutions as contained in the Postal Ballot Notice.

**For Himanshu Gajra & Co,
Company Secretaries
Firm U.I.N. - S2015MH328700**

**Himanshu Gajra
Proprietor
FCS - 11691
COP - 25306
UDIN: F011691G003990149
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026
Place: Mumbai**

Results of the Postal Ballot

Item No. 1: Approval of Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	40	1,27,95,994	99.99
Dissent	9	120	0
Total	49	1,27,96,114	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 1 (One) of the Postal Ballot Notice has been passed with the **requisite majority**.

For Himanshu Gajra & Co,
Company Secretaries
Firm U.I.N. - S2015MH328700

Himanshu Gajra
Proprietor
FCS - 11691
COP - 25306
UDIN: F011691G003990149
Peer Review Firm No. 6768/2025

Date: February 24, 2026
Place: Mumbai

Results of the Postal Ballot

Item No. 2: Approval for the acquisition of Equity Shares by way of secondary acquisition under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	40	1,27,95,994	99.99
Dissent	9	120	0
Total	49	1,27,96,114	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 2 (Two) of the Postal Ballot Notice has been passed with the **requisite majority**.

**For Himanshu Gajra & Co,
Company Secretaries
Firm U.I.N. - S2015MH328700**

**Himanshu Gajra
Proprietor
FCS - 11691
COP - 25306
UDIN: F011691G003990149
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026
Place: Mumbai**

Results of the Postal Ballot

Item No. 3: Approval for provision of loan by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Jaro Education Employee Stock Option Plan - 2026 (ESOP Scheme - 2026).

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	40	1,27,95,994	99.99
Dissent	9	120	0
Total	49	1,27,96,114	100.00

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 3 (Three) of the Postal Ballot Notice has been passed with the **requisite majority**.

**For Himanshu Gajra & Co,
Company Secretaries
Firm U.I.N. - S2015MH328700**

**Himanshu Gajra
Proprietor
FCS - 11691
COP - 25306
UDIN: F011691G003990149
Peer Review Firm No. 6768/2025**

**Date: February 24, 2026
Place: Mumbai**

Results of the Postal Ballot

Item No. 4: Re-appointment of Mr. Ishan Baveja (DIN: 07251062) as an Independent Director.

Particulars	Number of valid		Percentage (%)
	Voters (via e-voting)	Votes (via e-voting)	
Assent	43*	1,27,96,034	99.99
Dissent	5*	64	0
Total	48*	1,27,96,098	100.00

* 1 (One) Member has voted in different manner.

Based on the aforesaid result, we report that the **Special Resolution** as contained in Item No. 4 (Four) of the Postal Ballot Notice has been passed with the **requisite majority**.

For Himanshu Gajra & Co,
Company Secretaries
Firm U.I.N. - S2015MH328700

Himanshu Gajra
Proprietor
FCS - 11691
COP - 25306
UDIN: F011691G003990149
Peer Review Firm No. 6768/2025

Date: February 24, 2026
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