



NANDANIYA JOSHI & ASSOCIATES

Company Secretaries

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Consolidated Scrutinizer's Report

(Pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time)

To,
The Chairman of the
38th Annual General Meeting of
ATLANTA ELECTRICALS LIMITED,
(CIN L31110GJ1988PLC011648)
through Physical Meeting

38th Annual General Meeting of the Members of Atlanta Electricals Limited held on Monday, 21st September, 2026 at 03:00 P.M. (IST) in Physical Mode.

Dear Sir,

I, Mayank S. Joshi, Partner of M/s. Nandaniya Joshi & Associates, Practising Company Secretaries, having office at 318-319, Labh Icon, Near Bansal Mall, Gotri Bhayli Road, Gotri, Vadodara - 390021, Gujarat, India, was appointed as the "Scrutinizer" by the Board of Directors of Atlanta Electricals Limited ("the Company") under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, for the purpose of scrutinizing the remote e-voting process conducted prior to the 38th Annual General Meeting ("AGM") and the electronic voting conducted during the AGM in a fair and transparent manner in respect of the resolutions contained in the Notice dated 28th August, 2026 convening the 38th AGM of the Company. The 38th AGM of the Company was convened and held through physical mode on Monday, 21st September, 2026 at 03:00 P.M. (IST). The Company had provided to its Members the facility of remote e-voting prior to the AGM and electronic voting facility during the AGM through MUFG Intime India Private Limited ("MUFG"). I hereby submit my report as under:

1. The management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), relating to remote e-voting and electronic voting during the AGM on the resolutions contained in the Notice convening the 38th AGM of the Company.

My responsibility as a Scrutinizer is restricted to scrutinizing the remote e-voting process and electronic voting conducted during the AGM in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting



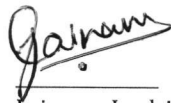
system provided by MUFG Intime India Private Limited (“MUFG”), the agency engaged by the Company for providing the remote e-voting and electronic voting facility during the AGM.

2. Further to above I hereby submit my report as under:

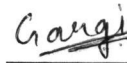
- 2.1 The Company had sent the Notice dated 28th August, 2026 convening the 38th AGM, together with the Statement setting out material facts pursuant to Section 102 of the Companies Act, 2013 and the Annual Report for the financial year 2025-26, by electronic means on 28th August, 2026 to those Members whose e-mail addresses were registered with the Company/Registrar and Share Transfer Agent (“RTA”)/Depositories. Further, the Company had sent a letter on 28th August, 2026 to those Members whose e-mail addresses were not registered with the Company/RTA/Depositories, providing the web-link, including the exact path, from where the complete Annual Report for the financial year 2025-26, including the Notice of the 38th AGM, could be accessed.
- 2.2 As per the provisions of the Companies Act, 2013, the numbers of votes cast in respect of each resolution have been counted according to the numbers of shares held by the concerned shareholders. One share was equal to one vote.
- 2.3 The Company had arranged for remote e-voting facility provided by MUFG Intime India Private Limited (“MUFG”) for conducting remote e-voting by the Shareholders of the Company on the resolutions set out in the Notice of the AGM. The Company had also provided electronic voting facility through MUFG to the Shareholders present at the AGM to vote on the resolutions set out in the Notice of the said AGM, who had not cast their votes earlier through remote e-voting.
- 2.4 The above Notice was also placed on the website of the Company <https://aetrafo.com/> forthwith after it was sent to the members.
- 2.5 The notice clearly indicated the process and manner for voting by electronic means and the time schedule of voting from 18th September, 2026 at 09:00 a.m. (IST) and ends on 20th September, 2026 at 05.00 p.m. (IST) during which the votes could be cast and also provided the login ID and created facility for generating password and casting of vote in a secured manner and was disabled for voting thereafter.
- 2.6 As prescribed in the aforesaid Rules and MCA and SEBI Circulars, the Company has published an advertisement before dispatch of Notice of the AGM and Annual report 2025-26 in e-mode in nationwide daily newspaper in “Financial Express” (English language) on Saturday, 29th August, 2026 and in “Financial Express” (Gujarati-Ahmedabad Edition) on Saturday, 29th August, 2026 and it carried the required information as prescribed under the applicable provisions and Rules.
- 2.7 The remote e-voting remained open for a period of three days, i.e. from Friday, 18th September, 2026 at 09:00 A.M. (IST) and ended on Sunday, 20th September, 2026 at 05:00 P.M. (IST). The remote e-voting period was completed one day prior to the date of the 38th AGM held on Monday, 21st September, 2026.



- 2.8 The Company had also provided electronic voting facility through MUFG Intime India Private Limited ("MUFG") to the Shareholders present physically at the AGM who had not cast their votes earlier through remote e-voting.
- 2.9 After completion of the electronic voting during the AGM, the voting data was diligently scrutinized. Thereafter, the data relating to remote e-voting and electronic voting during the AGM was reconciled with the records maintained by the Company and MUFG Intime India Private Limited ("MUFG"). Detailed registers were maintained containing the summary of results of remote e-voting and electronic voting during the AGM.
- 2.10 Thereafter, the votes cast through remote e-voting as well as electronic voting during the AGM were unblocked from the e-voting system provided by MUFG Intime India Private Limited ("MUFG"), after completion of the electronic voting during the AGM, in the presence of two witnesses, namely, (1) Mr. Jainam Joshi and (2) Ms. Gargi Trivedi, who are not in the employment of the Company. The witnesses have signed below in confirmation of the votes being unblocked in their presence.



Jainam Joshi
(Witness no. 1)



Gargi Trivedi
(Witness no. 2)

- 2.11 Thereafter, the details containing, inter alia, the list of Equity Shareholders who had cast their votes through remote e-voting as well as electronic voting during the AGM and the votes cast by them "in favour" or "against" each of the resolutions were generated from the e-voting system provided by MUFG Intime India Private Limited ("MUFG").
- 2.12 The data pertaining to remote e-voting and electronic voting during the AGM was scrutinized by the undersigned for verification of the votes cast "in favour" or "against" the resolutions set out in the Notice of the 38th AGM.

Based on the reports generated from the e-voting system provided by MUFG Intime India Private Limited ("MUFG") in respect of the 38th AGM of the Company, I hereby submit my Consolidated Scrutinizer's Report on the results of remote e-voting together with electronic voting conducted during the 38th AGM in respect of the resolutions set out in the Notice, as under:

3. The consolidated results of remote e-voting and electronic voting conducted during the AGM are as under:

Resolution No. 1: - To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and



Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2026 and the report of Auditors thereon.

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	23	9,173	0.0138%
Remote e-voting	97	6,61,91,750	99.9861%
Total	120	6,62,00,923	99.9999%

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	--	--	--
Remote e-voting	2	23	0.0001%
Total	2	23	0.0001%

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
E-voting during AGM	--	--
Remote e-voting	--	--
Total	--	--

Resolution No.1 passed with requisite majority.

Resolution No. 2: - To appoint Mr. Amish Patel (DIN: 02234678), Whole Time Director, who retires by rotation as a director

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	23	9,173	0.0138%
Remote e-voting	95	6,61,00,355	99.8480%
Total	118	6,61,09,528	99.8618%



(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	--	--	--
Remote e-voting	4	91,418	0.1382%
Total	4	91,418	0.1382%

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
E-voting during AGM	--	--
Remote e-voting	--	--
Total	--	--

Resolution No.2 passed with requisite majority.

Resolution No. 3: - To ratify the remuneration of the Cost Auditors for the financial year 2026-27

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	23	9,173	0.0138%
Remote e-voting	96	6,61,00,405	99.8481%
Total	119	6,61,09,578	99.8619%

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	--	--	--
Remote e-voting	3	91,368	0.1381%
Total	3	91,368	0.1381%

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
E-voting during AGM	--	--



Remote e-voting	--	--
Total	--	--

Resolution No.3 passed with requisite majority.

Resolution No. 4: - To appoint M/s Nandaniya Joshi & Associates, Practising Company Secretaries, Vadodara as Secretarial Auditor of the Company for five financial years i.e. (2026-27 to 2030-31)

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	23	9,173	0.0138%
Remote e-voting	96	6,61,00,405	99.8481%
Total	119	6,61,09,578	99.8619%

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	--	--	--
Remote e-voting	3	91,368	0.1381%
Total	3	91,368	0.1381%

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
E-voting during AGM	--	--
Remote e-voting	--	--
Total	--	--

Resolution No.4 passed with requisite majority.

Resolution No. 5: - To Approve 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026")

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
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E-voting during AGM	23	9,173	0.0138%
Remote e-voting	76	6,42,45,315	97.0459%
Total	99	6,42,54,488	97.0597%

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	--	--	--
Remote e-voting	23	19,46,458	2.9403%
Total	23	19,46,458	2.9403%

(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
E-voting during AGM	--	--
Remote e-voting	--	--
Total	--	--

Resolution No.5 passed with requisite majority.

Resolution No. 6: - To extend approval of 'Atlanta Electricals Employee Stock Option Scheme 2026' ("ESOS 2026") to the employees of Holding Company(ies), its Subsidiary Company(ies) and/or Associate Company(ies), Group Company(ies) [Present and Future]

(a) Voted **in favour** of the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	23	9,173	0.0138%
Remote e-voting	76	6,42,45,315	97.0459%
Total	99	6,42,54,488	97.0597%

(b) Voted **against** the Resolution:

Mode of Voting	Number of members voted	No. of Votes cast by them	% of total number of valid votes cast
E-voting during AGM	--	--	--
Remote e-voting	23	19,46,458	2.9403%
Total	23	19,46,458	2.9403%



(c) Invalid Votes:

Mode of Voting	Total Number of members whose votes were declared invalid	Total number of votes cast by them
E-voting during AGM	--	--
Remote e-voting	--	--
Total	--	--

Resolution No. 6 passed with requisite majority.

3. The above-mentioned resolutions are deemed to have been passed with requisite majority.
4. The register and all other related papers shall remain in my safe custody until the Chairman considers, approves and signs the minutes and thereafter, I, shall hand over the register and all other related papers to the Company Secretary.

Thanking You,

Yours' faithfully,
For Nandaniya Joshi & Associates
Company Secretaries

MAYANKKUMAR Digitally signed by
SURENDRAKUMAR MAYANKKUMAR
R JOSHI Date: 2026.09.23 11:25:24
+05'30'

MAYANK S JOSHI
Partners
ACS No.: 26685
COP No.: 23797
Firm Unique Code- P2020GJ084200
Peer Review Certificate No. 6103/2024
UDIN: A026685H001570601

Place: Vadodara
Date: 23.09.2026

Countersigned by:
ATLANTA ELECTRICALS LIMITED
TEJALBEN
SAUNAKKUMAR PANCHAL
PANCHAL
Digitally signed by TEJALBEN
SAUNAKKUMAR PANCHAL
Date: 2026.09.23 11:38:46
+05'30'

TEJAL S. PANCHAL
Company Secretary
Authorized by Chairperson

