

A. K. LABH

FCS, ACMA, MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practicing Company Secretary

**A. K. LABH & Co.****Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, 4063-0236

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

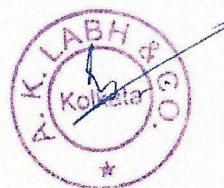
**The Chairman
of the 21st Annual General Meeting of
Vikram Solar Limited,
Biowonder, Unit No. 1102, 11th Floor,
789, Anandapur Main Road,
East Kolkata Township,
Kolkata – 700 107**

Dear Sir,

I, Atul Kumar Labh, Practising Company Secretary (FCS – 4848 / CP - 3238) and proprietor of M/s. A. K. Labh & Co., Company Secretaries, Kolkata was appointed as the scrutinizer in connection with the 21st Annual General Meeting (“AGM”) of the members of “**Vikram Solar Limited**” (“Company”) held on Tuesday, the 4th day of August, 2026 at 02:00 P.M. IST through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in terms of MCA Circular No. 20/2020 dated the 5th day of May, 2020 and subsequent circulars issued by MCA in this regard (collectively referred as “MCA Circulars”) for the purpose of scrutinizing the electronic voting (“e-voting”) process through remote e-voting and e-voting at the AGM in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and the Rules relating to remote e-voting and e-voting at the AGM on the resolutions contained in the Notice of the AGM dated the 4th day of July, 2026. My responsibility as a scrutinizer for remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer's Report of the votes cast “in favour” or “against” the resolutions, based on the reports generated from the e-voting system of MUFG Intime India Private Limited (*formerly known as Link Intime India Private Limited*) (“MUFG InTime”), the

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agency engaged by the Company to provide the facilities for both remote e-voting and e-voting at the AGM.

I submit my report as under:

1. The remote e-voting period remained open from 09:00 A.M. IST on Friday, the 31st day of July, 2026 up to 5:00 P.M. IST on Monday, the 3rd day of August, 2026.
2. The shareholders holding shares as on the “cut off” date, i.e. Tuesday the 28th day of July, 2026 were entitled to vote on the proposed 8(Eight) resolutions as mentioned in the Notice of the AGM dated the 4th day of July, 2026.
3. The Company had also provided e-voting facility at the AGM to enable the shareholders attending the AGM through VC / OAVM to cast the votes in case the same had not been cast by them through remote e-voting.
4. The votes were unblocked on Tuesday, the 4th day of August, 2026 around 03:35 P.M. IST after the completion of the AGM in the presence of two witnesses, namely, Mr. Rahul Lal, residing at 5/1L, Bir Ananta Ram Mondal Lane, Kolkata – 700 050 and Ms. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700 060, who are not in employment of the Company.
5. The e-voting data/results downloaded from the e-voting system of “MUFG InTime” were scrutinized and reviewed, the votes were counted, and the results were prepared.
6. The combined result of the remote e-voting and e-voting at the AGM [Event No. : 260275] are as under:

<A> ORDINARY BUSINESS:

a) Resolution 1: Ordinary Resolution

1. *To receive, consider and adopt the Annual Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended 31st March, 2026 together with the Report of the Auditor and Board of Directors thereon.*



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Website : www.aklabh.com**(i) Voted in favour of the Resolution:**

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	117	256718403	
E-voting at AGM	6	34062	
Total	123	256752465	99.7813

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	13	562838	
E-voting at AGM	1	1	
Total	14	562839	0.2187

(iii) Invalid Votes:

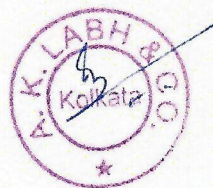
Total number of members whose votes were declared invalid	Total number of votes cast by them
1	682000

b) Resolution 2 : Ordinary Resolution

To appoint a director in place of Mr. Suresh Gopinathan Menon, Non-Executive Non-Independent Director (DIN: 09721950) who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of
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			valid votes cast
Remote e-voting	120	25,72,79,130	
E-voting at AGM	6	34,062	
Total	126	25,73,13,192	99.9992

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	10	2,111	
E-voting at AGM	1	1	
Total	11	2,112	0.0008

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	6,82,000

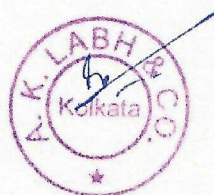
** SPECIAL BUSINESS:**

c) Resolution 3 : Special Resolution

Appointment of Mr. Sameer Nagpal (DIN: 06599230) as a Whole-Time Director designated as "Whole-Time Director and Chief Executive Officer".

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast



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Remote e-voting	124	25,72,81,006	
E-voting at AGM	6	34,062	
Total	130	25,73,15,068	99.9999

(ii) Voted *against* the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	6	235	
E-voting at AGM	1	1	
Total	7	236	0.0001

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	6,82,000

d) Resolution 4 : Special Resolution

Re-appointment of Mr. Gyanesh Chaudhary (DIN: 00060387) as the Chairman & Managing Director (promoter) for further period of three consecutive years.

(i) Voted *in favour* of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	115	25,67,18,288	
E-voting at AGM	6	34,062	
Total	121	25,67,52,350	99.7812

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(ii) Voted *against* the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	15	5,62,953	
E-voting at AGM	1	1	
Total	16	5,62,954	0.2188

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	6,82,000

e) Resolution 5 : Special Resolution

Re-appointment of Ms. Ratnabali Kakkar (DIN: 09167547) as Non-Executive Independent Director (Woman) for second term of five consecutive years.

(i) Voted *in favour* of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	114	25,67,18,283	
E-voting at AGM	6	34,062	
Total	120	25,67,52,345	99.7812

(ii) Voted *against* the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes

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			cast
Remote e-voting	16	5,62,958	
E-voting at AGM	1	1	
Total	17	5,62,959	0.2188

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	6,82,000

f) Resolution 6 : Special Resolution

To approve Investments, give loans, guarantees/ letter of comfort/ letter of support and security under section 186 of the companies act, 2013.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	107	25,60,73,548	
E-voting at AGM	6	34,062	
Total	113	25,61,07,610	99.5307

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	22	12,07,611	
E-voting at AGM	1	1	

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Total	23	12,07,612	0.4693
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(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	6,82,000

g) Resolution 7 : Ordinary Resolution

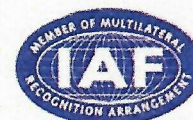
Material Related Party Transaction(s) with VSL Logistics Solutions Private Limited.

(i) Voted in favour of the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	111	3,97,56,041	
E-voting at AGM	6	34,062	
Total	117	3,97,90,103	99.0320

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	9	3,88,930	
E-voting at AGM	1	1	
Total	10	3,88,931	0.9680



(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	6,13,14,000

h) Resolution 8 : Ordinary Resolution**Ratification of remuneration payable to Cost Auditors.****(i) Voted in favour of the Resolution:**

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	123	25,72,80,936	
E-voting at AGM	6	34,062	
Total	129	25,73,14,998	99.9999

(ii) Voted against the Resolution:

Mode of voting	Number of Members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	7	305	
E-voting at AGM	1	1	
Total	8	306	0.0001

(iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
1	6,82,000

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7. The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company

8. The electronic e-voting registers and other documents related thereto are returned herewith for your safe custody.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

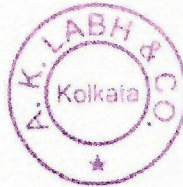
Proprietor

FCS – 4848 / CP No. – 3238

UIN : S1999WB026800

PRCN : 7207/2025

UDIN : F004848H001028453



Place : Kolkata

Dated : 05.08.2026



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Witness:

1. Rahul Lal

(Rahul Lal)

5/1L, Bir Ananta Ram Mondal Lane,
Kolkata – 700 050



2. Anushree Dasgupta

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala
Kolkata – 700 060

Received the Report of the Scrutinizer
For Vikram Solar Limited

Sudipta Bhowal

(Sudipta Bhowal)

05/08/26
Company Secretary & Compliance Officer
F5303

