March 09, 2026

To,
SBFC Finance Limited
103, 1st Floor, C&B Square,
Sangam Complex, Andheri Kurla Road, Village
Chakala, Andheri (East) Mumbai 400 059

Kind Attn: Ms. Namrata Sajnani, Company Secretary & Chief Compliance Officer

Sub.: Report on Postal Ballot Voting of SBFC Finance Limited.

Dear Sir/ Madam,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolutions for approval of:

1. Re-designation of Mr. Aseem Dhru (DIN: 01761455) as Executive Vice-Chairman of the Company
2. Re-designation of Mr. Mahesh Dayani (DIN: 06561389) as Managing Director & CEO of the Company

I now enclose the following:

a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders only through the electronic voting process (remote e-voting).

b) The register showing the particulars of the e-votes registered on the KFin Technologies Limited e-voting system in respect of the said Resolutions.

Thanking-you.

Yours faithfully,

Jigyasa
Nilesh Ved

Digitally signed by Jigyasa Nilesh Ved
DN: c=IN, o=Personal, title=6071,
pseudonym=565C1B331D76502F0E04950629627053,
2.5.4.20=c3cf96f6ced7bf0598e0531518f8ec556f43e0f6742a0ef8a2a19
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serialNumber=85A506F12D4826877B772553AE478748BC3870847929
78FC387F84DAB4EAC3EB, cn=Jigyasa Nilesh Ved
Date: 2026.03.09 17:59:51 +05'30'

Jigyasa N. Ved
Parikh & Associates
Encl.: As above.

To,
The Chairman
SBFC Finance Limited
103, 1st Floor, C&B Square,
Sangam Complex, Andheri Kurla Road, Village
Chakala, Andheri (East) Mumbai 400 059

<u>Report of Scrutinizer</u>

I, Jigyasa N. Ved, of Parikh & Associates, Practising Company Secretaries (Membership No. FCS 6488), having my office at 111, 11th Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai-400053, have been appointed as the Scrutinizer to conduct the Postal ballot through electronic voting process ("remote e-voting") for seeking the approval of members by way of Special resolutions for the following:

1. Re-designation of Mr. Aseem Dhru (DIN: 01761455) as Executive Vice-Chairman of the Company
2. Re-designation of Mr. Mahesh Dayani (DIN: 06561389) as Managing Director & CEO of the Company

Pursuant to the Postal Ballot Notice dated February 03, 2026, issued under Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") (including any statutory modification or re-enactment thereof for the time being in force) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (the "Rules"), as amended from time to time, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020 and subsequent circulars issued in this regard, the latest being 03/2025 dated September 22, 2025, (collectively the "MCA Circulars") and pursuant to other applicable laws and regulations, the Postal Ballot Notice dated February 3, 2026 along with statement setting out material facts under Section 102 of the Act in respect of the above mentioned resolutions, as confirmed by the Company, was sent, via e-mail only to the Members whose names appeared in the Register of Members/List of Beneficial Owners as received from Depositories and whose e-mail addresses were registered with the Company/Depositories.

The Company had availed the e-voting facility offered by KFin Technologies Limited (KFin) for conducting remote e-voting by the shareholders of the Company.

The shareholders of the Company holding shares as on the "cut-off" date of Friday, January 30, 2026 were entitled to vote on the resolution as contained in the Notice.

The voting period for remote e-voting commenced on Saturday, February 07, 2026 at 09:00 a.m. (IST) and ended on Sunday, March 08, 2026 at 05:00 p.m. (IST) and the KFin's e-voting module was disabled thereafter.

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The votes cast under remote e-voting facility were thereafter unblocked.

I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the KFin's e-voting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended.

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the voting on postal ballot through remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said Resolution.

Further, I would also like to mention that Shareholders who have split their votes into "Assent" as well as "Dissent" in respect of each DP ID/Client ID or Folio No., while their votes are taken as cast, they have been counted only once for the purpose of their presence, which has been mentioned under the head "Assent".

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Special Resolutions as under:

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Resolution 1: Special Resolution

Re-designation of Mr. Aseem Dhru (DIN: 01761455) as Executive Vice-Chairman of the Company

(i) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
315	83,45,24,293	93.65

(ii) Voted **against** the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
110	5,65,84,057	6.35

(iii) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Resolution 2: Special Resolution

Re-designation of Mr. Mahesh Dayani (DIN: 06561389) as Managing Director & CEO of the Company

(iv) Voted in **favour** of the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
325	86,61,90,661	94.38

Voted against the resolution:

Number of members voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
102	5,15,55,023	5.62

(v) **Invalid** votes:

Number of members voted	Number of valid votes cast (Shares)
Nil	Nil

Jigyasa
Nilesh Ved

Digitally signed by Jigyasa Nilesh Ved
DN: c=IN, o=Personal, title=6071,
pseudonym=565C1B331D76502F0E04950629627053,
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st=Maharashtra,
serialNumber=85A506F12D4826877B772553AE478748BC
387084792978FC387F84DAB4EAC3EB, cn=Jigyasa Nilesh
Ved
Date: 2026.03.09 18:00:18 +05'30'

Signature:
Name: Jigyasa N. Ved
Scrutinizer
FCS: 6488 CP: 6018
UDIN: F006488G004049208
P/R No. 7327/2025
Dated: March 09, 2026
Place: Mumbai