



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

10/25-26, 2nd Floor, Brindaban,
Thane (W) - 400 601
T: +91 22 25345648 | +91 22 25432704
E: snaco@snaco.net | W: www.snaco.net
ICSI Unique Code: P1991MH040400

31st July, 2025,

To,
The Chairman,
ideaForge Technology Limited
CIN: L31401MH2007PLC167669
EL-146, TTC Industrial Area, Electronic Zone,
MIDC, Mahape, Navi Mumbai - 400 710.

Dear Sir,

We thank you for appointing us as the Scrutinizer for remote e-voting process and e-voting by your Members during the 18th Annual General Meeting of your Company held on Thursday, 31st July, 2025 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM").

We are pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

AK Gadgil



Aparna Gadgil
Partner



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

SCRUTINIZER'S REPORT

Name of the Company	ideaForge Technology Limited
Type of Meeting	18th Annual General Meeting
Day, Date & Time	Thursday, 31st July, 2025 at 11.00 A.M. (IST)
Deemed Venue	EL-146, TTC Industrial Area, Electronic Zone, MIDC, Mahape, Navi Mumbai – 400 710
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ('OAVM')

1. Appointment as Scrutinizer

We have been appointed as the Scrutinizer for the remote e-voting as well as the e-voting by the Members at the 18th Annual General Meeting ("AGM") of **ideaForge Technology Limited** (hereinafter referred to as 'the Company') held on **Thursday, 31st July, 2025** at 11.00 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM"). Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions, based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM and Advertisements

2.1 Notices were published in **Business Standard (English newspaper,)** and **Pratahkal (Marathi newspaper)** having electronic editions, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email ids by the Members (both physical and demat) who are yet to register their email ids with the Company, manner of voting through remote e-voting or through e-voting system during the AGM, etc.:

- a) Prior to the dispatch of Notice, on **30th June, 2025**, pursuant to the relevant circulars issued by the Ministry of Corporate Affairs (MCA) for holding the AGM or other general meetings of Members through Video Conferencing (VC) or Other Audio-Visual Means (OAVM);
- b) Post the dispatch of Notice, on **07th July, 2025**, pursuant to the provisions of the Companies Act, 2013 and the relevant rules made thereunder;



*Report of Scrutinizer on remote e-voting and e-voting by Members at the AGM of
ideaForge Technology Limited held on 31st July, 2025.*



S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

2.2 The Company hosted the notice of AGM on its website, website of National Securities Depository Limited (NSDL) (e-voting Agency) and also submitted the same to BSE Limited and National Stock Exchange of India Limited on **04th July, 2025**.

2.3 The Company has informed that on the basis of the Register of Members and the list of Beneficial Owners made available by MUFG Intime India Private Limited, Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") respectively, the Company completed dispatch of

2.3.1 Notice of AGM on **04th July, 2025** by e-mail to **1,90,958** Members who had registered their email ids with the Bank / Depositories.

2.3.2 A communication containing web link to the Integrated Annual Report for financial year 2024-25 was sent on **04th July, 2025** to **4,773** Members whose email addresses were not registered with Depositories/ RTA.

3. Cut-off date

3.1 Voting rights with respect to the resolutions proposed at the AGM were reckoned as on **Thursday, 24th July, 2025**, being the cut-off date for the purpose of deciding the eligibility of Members for remote e-voting and e-voting at the AGM.

4. Remote e-voting process

4.1. Agency

The Company appointed National Securities Depository Limited (NSDL) as the agency for providing the e-voting platform.

4.2. Remote e-voting period

Remote e-voting platform was open from **09.00 a.m. (IST) on Monday, 28th July, 2025 till 05.00 p.m. (IST) on Wednesday, 30th July, 2025** and Members were required to cast their votes electronically conveying their assent or dissent, as the case may be, in respect of the resolution(s) on the remote e-voting platform provided by NSDL.





S. N. ANANTHASUBRAMANIAN & CO

Company Secretaries

5. Voting at the AGM

- 5.1. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, the Scrutinizer had access, after closure of period of remote e-voting and before the start of the AGM, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID / folios, number of shares held but not the manner in which they have voted.
- 5.2. Accordingly, NSDL, the e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the Members who had cast their votes through remote e-voting.

6. Counting Process

- 6.1. On completion of e-voting at the AGM, we unblocked the results of the remote e-voting and e-voting by Members at the AGM, on the NSDL e-voting platform and downloaded the results for scrutiny.
- 6.2. All the votes cast by the Members were found to be valid.

7. Results

- 7.1. Consolidated results with respect to the resolutions set out in the Notice of the AGM dated **08th May, 2025** is enclosed herewith.
- 7.2. Based on the aforesaid results, we report that 3 (Three) Ordinary Resolutions as set out in Item Nos. 1, 2, 3, and 4 (Four) Special Resolutions as set out in Item Nos. 4, 5, 6 and 7 of the Notice of the AGM dated **08th May, 2025** have been passed with the requisite majority.

For S. N. ANANTHASUBRAMANIAN & Co.

Company Secretaries

ICSI Unique Code: P1991MH040400

Peer Review Cert. No.: 5218/2023

Aparna Gadgil
Partner

ACS: 14713 | COP: 8430

ICSI UDIN: A014713G000903876

31st July, 2025 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 1: To receive, consider and adopt the Standalone and Consolidated Audited Financial Statements of the Company for the year ended 31st March, 2025 together with the Report of the Board of Directors and Auditor's thereon.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	245	1,94,79,582	7	2,156	252	1,94,81,738	99.9970
Dissent	6	577	0	0	6	577	0.0030
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 1** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Aparna Gadgil
Partner

ACS: 14713 | COP: 8430

ICSI UDIN: A014713G000903876

31st July, 2025 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 2: To appoint a director in place of Mr. Rahul Singh (DIN: 02106568), Whole-time Director, who retires by rotation and being eligible, offers himself for reappointment.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	236	1,94,79,314	7	2,156	243	1,94,81,470	99.9957
Dissent	15	845	0	0	15	845	0.0043
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 2** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries


Aparna Gadgil
Partner



ACS: 14713 | COP: 8430
ICSI UDIN: A014713G000903876
31st July, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 3: Appointment of M/s. S. N. ANANTHASUBRAMANIAN & Co. Practicing Company Secretaries as the Secretarial Auditors of the Company and fixing their remuneration.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	239	1,94,77,810	7	2,156	246	1,94,79,966	99.9879
Dissent	12	2,349	0	0	12	2,349	0.0121
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Ordinary Resolution** as set out in **Item No. 3** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Aparna Gadgil
Partner

ACS: 14713 | COP: 8430

ICSI UDIN: A014713G000903876

31st July, 2025 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 4: Remuneration to Mr. Ankit Mehta (DIN: 02108289), Whole-time Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	219	1,89,48,491	7	2,156	226	1,89,50,647	97.2710
Dissent	32	5,31,668	0	0	32	5,31,668	2.7290
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 4** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries

Aparna Gadgil
Partner



ACS: 14713 | COP: 8430
ICSI UDIN: A014713G000903876
31st July, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

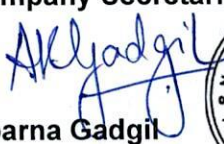
CONSOLIDATED RESULTS

Item No. 5: Remuneration to Mr. Rahul Singh (DIN: 02106568), Whole-time Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	218	1,89,48,478	7	2,156	225	1,89,50,634	97.2710
Dissent	33	5,31,681	0	0	33	5,31,681	2.7290
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 5** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries


Aparna Gadgil
Partner



ACS: 14713 | COP: 8430
ICSI UDIN: A014713G000903876
31st July, 2025 | Thane



S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

CONSOLIDATED RESULTS

Item No. 6: Remuneration to Mr. Ashish Bhat (DIN: 02480920), Whole-time Director of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	217	1,89,48,475	7	2,156	224	1,89,50,631	97.2709
Dissent	34	5,31,684	0	0	34	5,31,684	2.7291
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 6** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries


Aparna Gadgil
Partner
ACS: 14713 | COP: 8430
ICSI UDIN: A014713G000903876
31st July, 2025 | Thane





S. N. ANANTHASUBRAMANIAN & CO
Company Secretaries

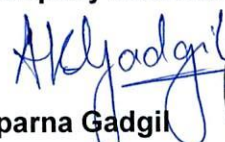
CONSOLIDATED RESULTS

Item No. 7: Payment of remuneration by way of commission to the Non- Executive – Independent Directors of the Company.

Particulars	Remote e-voting		Voting at the AGM		Total		Percentage (%)
	No. of Voters	Votes	No. of Voters	Votes	No. of Voters	Votes	
Assent	228	1,94,76,685	7	2,156	235	1,94,78,841	99.9822
Dissent	23	3,474	0	0	23	3,474	0.0178
Total	251	1,94,80,159	7	2,156	258	1,94,82,315	100.0000

Based on the aforesaid result, we report that the **Special Resolution** as set out in **Item No. 7** of the Notice of the AGM dated 08th May, 2025 has been **passed with requisite majority**.

For S. N. ANANTHASUBRAMANIAN & Co.
Company Secretaries


Aparna Gadgil
Partner



ACS: 14713 | COP: 8430
ICSI UDIN: A014713G000903876
31st July, 2025 | Thane