

**Report of Scrutinizer (Postal Ballot with E-voting facility)**  
**[Pursuant to Sections 108 & 110 of the Companies Act, 2013 and**  
**Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014]**

To,  
The Chairman  
**GHCL TEXTILES LIMITED**  
(CIN: L18101GJ2020PLC114004)  
“GHCL House”, Opposite Punjabi Hall,  
Navrangpura, Ahmedabad – 380009

Dear Sir,

1. I, CS Manoj Hurkat of M/s Manoj Hurkat & Associates, Practicing Company Secretaries, Ahmedabad, have been appointed as Scrutinizer by the Board of Directors of GHCL Textiles Limited (“Company”) on 29<sup>th</sup> January, 2026 for the purpose of scrutinizing the Postal ballot process with E-voting facility and for ascertaining the requisite majority on the Postal Ballot with E-voting facility carried out as per the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, as contained in the Notice of the Postal Ballot dated 29<sup>th</sup> January, 2026 circulated by the Company to all the members of the Company.
2. The management of the Company is responsible to ensure the compliances with the requirements of provisions of the Companies Act, 2013 and Rules relating to voting through electronic means and Postal Ballot on the resolution set out in Postal Ballot Notice. My responsibility as a Scrutinizer for the voting process is restricted to ensure that the process of Postal Ballot with E-voting facility is conducted in a fair and transparent manner and make the Scrutinizer’s Report of the votes cast “in favour” or “against” the resolution stated below, based on scrutiny of the postal ballots (through E-voting) received from the members and on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (“CDSL”), the authorized agency to provide E-voting facilities, appointed by the Company.



3. The Company has, through its service provider, on 10<sup>th</sup> February, 2026, completed the dispatch/sending of Notice of postal ballot together with explanatory statement setting out material facts etc. to 60615 equity shareholders whose E-mail IDs were available. Further, the Company has informed that it has given opportunity to all its members to register their E-mail ID with the Company/RTA/DP so as to participate in Postal Ballot through E-voting.
4. Further to the above, I submit my report as under:
  - a. I assumed the office as Scrutinizer w.e.f. 29<sup>th</sup> January, 2026.
  - b. The Company has appointed Central Depository System Limited to provide platform for E-voting. The E-voting facility was provided by CDSL on their portal i.e. <https://www.evotingindia.com>.
  - c. It has also been intimated that the Company has published the public notice under Rule 22 (3) of the Companies (Management & Administration) Rules, 2014 by way of an advertisement published on 11<sup>th</sup> February, 2026 in the “Business Line”, “The Economic Times- Ahmedabad edition” (English Language) and “Financial Express” (Gujarati Language).
  - d. The E-voting and Postal ballot period remained open from Wednesday, 11<sup>th</sup> February, 2026 (9.00 a.m.) and ended on Thursday, 12<sup>th</sup> March, 2026 (5.00 p.m.).
  - e. The Members of the Company as on “cut off” date i.e. 6<sup>th</sup> February, 2026 were entitled to vote on the resolution stated in the Notice of Postal Ballot.
  - f. It has been confirmed by the Company/RTA that they have not issued any duplicate Postal Ballot Forms as there was no request required to be received from Shareholders in this regard.
  - g. During the period from 11<sup>th</sup> February, 2026 to 12<sup>th</sup> March, 2026 (i.e. total duration of at least 30 days), 291 Equity Shareholders in respect of 3,47,05,172 Equity Shares exercised their voting right through E-voting platform of CDSL.



- h. There was no Postal Ballot Form required to be received physically in view of the MCA & SEBI circulars referred to in the Postal Ballot Notice
- i. The votes casted on E-voting were subsequently unblocked by me on 12<sup>th</sup> March, 2026 (after end of voting period) in the presence of two witnesses, whose names are mentioned below, who are not in the employment of the Company and electronic ballots were diligently scrutinized by me.

| Sr. No. | Name & Address of witnesses                                                                       | Signature of witnesses                                                                                                                                                                                                                                                                                                                                                                                                                                         |
|---------|---------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 01.     | Sunil Mulchandani<br>A801, Karnavati Infinity Living, Nr. Raj Farm, Bhat, Gandhinagar             | <b>SUNIL A MULCHANDANI</b><br><small>Digitally signed by SUNIL A MULCHANDANI<br/>DN: c=IN, o=Personal, title=3965,<br/>pseudonym=2c274a12249f4cf91b404c35<br/>6cck80f,<br/>2.5.4.20=6d1d16deed73f0f1c2f6a6ce42cf<br/>301c189a0a55ed0672e053d347e9ca2d33,<br/>postalCode=382428, st=Gujarat,<br/>serialNumber=cdbab1b1233b03572b44302<br/>8c30e0305980eb5918652695f5e439f6a5c3<br/>5b9987, cn=SUNIL A MULCHANDANI<br/>Date: 2026.03.12 19:37:33 +05'30'</small> |
| 02.     | Rekha M. Hurkat<br>A/6, Rangbindu Society,<br>B/h Bombay Garage, Shahibaug,<br>Ahmedabad – 380004 | <b>REKHA MANOJ HURKAT</b><br><small>Digitally signed by REKHA MANOJ HURKAT<br/>DN: c=IN, o=Personal, title=8258,<br/>pseudonym=3a68e1d6cd014bfb00fb2fb7<br/>4c15b5,<br/>2.5.4.20=36bc42f5b7c9b7d25beb4d88e518<br/>62811636ede6a113dcd5db450c1fa487155c,<br/>postalCode=380004, st=Gujarat,<br/>serialNumber=79bb3fab741297d3554d4110<br/>317610186d94f0be7eef629bc56a0707f58ba<br/>fa8, cn=REKHA MANOJ HURKAT<br/>Date: 2026.03.12 19:38:08 +05'30'</small>    |

- j. All the Electronic Ballot Forms received upto the close of working hours i.e. 5.00 p.m. on Thursday, 12<sup>th</sup> March, 2026; being the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
- k. The electronic ballots (E-voting) were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorization lodged by the respective Equity shareholders.
- l. As contained in the Postal Ballot notice, votes given by the Equity shareholder through E-voting were considered final and binding.
- m. Thereafter, the details of members, who have voted “For”, “Against” the resolution proposed for Postal Ballot, were prepared based on report generated from the e-voting website of CDSL and the scrutiny of the electronic ballots received from the equity shareholders.



5. Based on the scrutiny of the Ballots, the result of the E-voting & Postal Ballot on the Resolution is as under:

| Particulars                     | Number of Ballots | Number of Shares   |
|---------------------------------|-------------------|--------------------|
| Total E-ballots received        | 291               | 3,47,05,172        |
| Total Postal Ballots received   | Nil               | Nil                |
| <b>Total Ballots received</b>   | <b>291</b>        | <b>3,47,05,172</b> |
| Less: Invalid ballots           | Nil               | Nil                |
| <b>Total Valid Ballots</b>      | <b>291</b>        | <b>3,47,05,172</b> |
| Less: Unutilised votes          | Nil*              | 797                |
| <b>Total Valid used Ballots</b> | <b>291</b>        | <b>3,47,04,375</b> |

\* There is one shareholder who has partially exercised his voting right. Hence, in number of ballots, the same is not deducted and in the number of shares/votes, it is considered as unutilized votes.

**(a) Resolution No. 1:**

**Special Resolution for Appointment of Mr. Alok Raj, IRS (Retd.) (DIN: 10390709) as an Independent Director of the Company for a period of five years:**

- (i) Voted **in favour** of the resolution:

| Particulars           | Number of members voted | Number of votes cast by them | Values of shares voted | % of total number of valid votes cast |
|-----------------------|-------------------------|------------------------------|------------------------|---------------------------------------|
| Through E-voting      | 272                     | 34693549                     | 6,93,87,098            | 99.97%                                |
| Through Postal Ballot | Nil                     | Nil                          | Nil                    | Nil                                   |
| <b>Total</b>          | <b>272</b>              | <b>34693549</b>              | <b>6,93,87,098</b>     | <b>99.97%</b>                         |

- (ii) Voted **against** the resolution:

| Particulars           | Number of members voted | Number of votes cast by them | Values of shares voted | % of total number of valid votes cast |
|-----------------------|-------------------------|------------------------------|------------------------|---------------------------------------|
| Through E-voting      | 19                      | 10826                        | 21652                  | 0.03%                                 |
| Through Postal Ballot | Nil                     | Nil                          | Nil                    | Nil                                   |
| <b>Total</b>          | <b>19</b>               | <b>10826</b>                 | <b>21652</b>           | <b>0.03%</b>                          |

(iii) **Invalid Votes:**

| Particulars           | Number of members/ballots | Number of votes |
|-----------------------|---------------------------|-----------------|
| Through E-voting      | Nil                       | Nil             |
| Through Postal Ballot | Nil                       | Nil             |
| <b>Total</b>          | Nil                       | Nil             |

5. A compact disk (CD) / Excel Sheets and other supportive documents containing list of equity shareholders who voted “For”, “Against” and those equity shareholders whose votes which were declared “Invalid” for the resolution and also the resolutions/authorization received from corporate shareholders etc. together with the original postal ballots, will be returned separately, in due course.

Thanking you,

Place: Ahmedabad  
Date: 12<sup>th</sup> March, 2026



Yours faithfully,

Manoj  
Rajaram  
Hurkat

Digitally signed by Manoj Rajaram Hurkat  
DN: c=IN, o=Personal,  
pseudonym=30768a9922b74320a4b0123abe7  
e318e,  
2.5.4.20=d40e133988bf552679fa1bee0132ec  
43e460571eba5876d117d15a1153f5de,  
postalCode=380004, st=Gujarat,  
serialNumber=89403661354467ae88828e656  
5a40cb78d6d5439648a6b2170ccb75b4dc3,  
cn=Manoj Rajaram Hurkat  
Date: 2026.03.12 19:36:42 +05'30'

Signature of the Scrutinizer  
[CS Manoj R. Hurkat]  
FCS – 4287, CP -2574  
Practising Company Secretary  
UDIN: F004287G004064145

**Countersigned by:**

**For, GHCL TEXTILES LIMITED**

LALIT NARAYAN  
DWIVEDI  
Digitally signed by LALIT  
NARAYAN DWIVEDI  
Date: 2026.03.13  
11:14:10 +05'30'

**Chairperson/Authorised Signatory**