

**To:****To:**

BSE Limited
Corporate Relationship Department
PJ towers,
Dalal Street,
Mumbai -400001
BSE SCRIP CODE: 543896

The Manager
Listing Department
The National Stock Exchange of India Limited
“Exchange Plaza”, Bandra – Kurla Complex,
Bandra (EAST), Mumbai – 400051
NSE SYMBOL: AVALON

Sir/Madam,

Sub:- Disclosure of Scrutinizer Report and e-Voting Results for the 26th Annual General Meeting (AGM) of the Company

Ref:- Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above captioned SEBI Regulations, we herewith submit the Scrutinizer’s Report along with e-Voting Results pertaining to the 26th Annual General Meeting of Avalon Technologies Limited held on September 26, 2025, at 02.30 p.m. (IST) through Video Conferencing/Other Audio-Visual Means.

As per Scrutinizer’s Report, all the business mentioned in our AGM Notice dated August 05, 2025, has been duly passed by the shareholders with requisite majority.

The Scrutinizer’s Report will also be made available on the website of the company www.avalontec.com

You are requested to take the same on your record.

Yours sincerely,

For Avalon Technologies Limited

Name of the Person: Ajay Shukla

Designation: Company Secretary & Compliance Officer

Membership Number: A36992

Date: September 29, 2025

CONSOLIDATED REPORT OF THE SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended)

To,
The Chairperson,
Avalon Technologies Limited
B-7 First Main Road, MEPZ-SEZ,
Tambaram, Chennai – 600045

Sub: Consolidated Scrutinizer's Report of the Remote E-Voting and E-Voting conducted at the Twenty Sixth (26th) Annual General Meeting (AGM) of Avalon Technologies Limited held on Friday, September 26, 2025 at 02.30 P.M. (IST) through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Dear Sir,

1. I D Saravanan, Partner, **M/s. Alagar & Associates LLP** (Formerly known as M. Alagar & Associates), (Firm Registration No. L2025TN019200) **Company Secretaries, Chennai** have been appointed as a Scrutinizer by the Board of Directors of Avalon Technologies Limited ("**the Company**") vide their resolution dated August 05, 2025 for the purpose of scrutinizing the e-voting process (remote e-Voting and e-Voting at 26th Annual General Meeting) in a fair and transparent manner in connection with the resolutions contained in the Notice dated August 05, 2025, as prescribed under Section 108 of the Companies Act, 2013 ("**the Act**") as amended from time to time, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**LODR Regulations**"), placed for the approval of members of the Company.
2. The Ministry of Corporate Affairs ("**MCA**") vide its Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023, Circular No. 09/2024 dated September 19, 2024 (Collectively referred to as "**MCA Circulars**") has permitted conducting the AGM through VC or OAVM without the physical presence of the members for the meeting at a common venue. The AGM was held without the physical presence of the members of the Company, hence the facility for appointment of proxies by the members was also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.



3. As required under Section 101 of the Act read with aforementioned circulars issued by MCA and Securities and Exchange Board of India ("**SEBI**") vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022, Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 05, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (collectively referred to as "**SEBI Circulars**"), the Notice of 26th AGM along with Explanatory Statement under Section 102 of the Act was sent to the Members in compliance with the MCA and SEBI Circulars. The Notice was also published in "**Financial Express**" (English) and "**Makkal Kural**" (Tamil) on September 04, 2025.
4. The Company had availed the e-Voting facility offered by Central Depository Services (India) Limited ("**CDSL**"), for facilitating remote e-Voting and e-Voting at the AGM, to enable the members to exercise their right to vote through electronic means.
5. The members of the Company holding shares as on the "**Cut-off**" date (i.e. on Friday, September 19, 2025) were entitled to vote on the resolution as set out in the AGM Notice.
6. The remote E-Voting commenced on Tuesday, September 23, 2025, 9:00 AM (IST) and ended on Thursday, September 25, 2025 at 5:00 PM (IST) and the CDSL e-Voting platform was closed in due time.
7. The members who had voted through remote e-Voting facility provided by CDSL were not allowed to vote at the AGM and only those members who were present at the AGM through VC and who had not voted through remote e-Voting were allowed to cast their votes through e-Voting system during the AGM.
8. As confirmed by the Chairman of the AGM, the Company has conducted the 26th AGM with the presence of requisite quorum throughout the meeting.
9. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereunder, the circulars issued by the MCA and SEBI and the applicable regulations of the SEBI LODR Regulations relating to remote e-Voting and e-Voting at the AGM on the resolutions contained in the aforesaid Notice of the AGM.
10. My responsibility as a Scrutinizer is to scrutinize and ensure that the votes cast through remote e-Voting and e-Voting at AGM is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the system related to remote e-Voting and e-Voting as per the facility provided by CDSL, the agency engaged by the Company to provide remote e-Voting facility and e-Voting facility at the AGM.



11. After closure of E-Voting at the AGM, the votes cast through E-Voting at the AGM and through remote E-Voting prior to the date of AGM were unblocked in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of Central Depository Services (India) Limited ("CDSL") were scrutinized and reviewed, the votes were counted, and the results were prepared.
12. Based on the data downloaded from CDSL e-Voting system, I now submit my consolidated report on the results of remote e-Voting and e-Voting at the AGM in respect of the resolutions proposed in the Notice of the AGM as under:

RESOLUTION NO. 1

Ordinary Resolution to consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Board of Directors and Auditors thereon.

S. No	Particulars	Total	Assent	Dissent
1.	Number of members voted	205	200	5
2.	Number of votes cast by them	5,37,92,294	5,37,90,446	1,848
3.	% of votes cast	100%	99.9966%	0.0034%

INVALID VOTES:

The details of the votes invalidated are provided in **Annexure - I**

RESULT:

I report that the Ordinary Resolution with regard to Resolution No.1 as set out in the Notice of the AGM has been passed by members through remote e-voting and e-voting at the AGM with requisite majority.



RESOLUTION NO. 2

Ordinary Resolution to appoint Mr. Luquman Veedu Ediyanaam (DIN: 06493214) as a Non-Executive Director who is liable to retire by rotation and being eligible offers himself for reappointment.

S. No	Particulars	Total	Assent	Dissent
1.	Number of members voted	206	126	80
2.	Number of votes cast by them	5,38,01,335	3,19,43,299	1,46,58,036
3.	% of votes cast	100%	72.7553%	27.2447%

RESULT:

I report that the Ordinary Resolution with regard to Resolution No.2 as set out in the Notice of the AGM has been passed by members through remote e-voting and e-voting at the AGM with requisite majority.

INVALID VOTES:

The details of the votes invalidated are provided in **Annexure - I**

RESOLUTION NO. 3

Ordinary Resolution to appoint Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Company Secretaries (LLP Registration Number: L2025TN019200) as the Secretarial Auditor of the Company for a term of five consecutive financial years, commencing from the Financial Year 2025-26 till Financial Year 2029-30

S. No	Particulars	Total	Assent	Dissent
1.	Number of members voted	206	199	7
2.	Number of votes cast by them	5,38,01,335	53,799,484	1,851
3.	% of votes cast	100%	99.9966%	0.0034%



RESULT:

I report that the Ordinary Resolution with regard to Resolution No.3 as set out in the Notice of the AGM has been passed by members through remote e-voting and e-voting at the AGM with requisite majority.

INVALID VOTES:

The details of the votes invalidated are provided in **Annexure – I**.

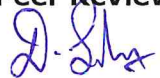
You may accordingly declare the result of the remote e-voting and e-voting during the AGM.

Voting details as required under Regulation 44 of SEBI LODR is enclosed as **Annexure - II** of this report.

The Electronic data and relevant records relating to Remote e-voting/e-voting at the AGM shall remain in my safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company Secretary for the safe keeping.

Yours truly,

**For Alagar & Associates LLP
(Formerly known as M. Alagar & Associates)
Company Secretaries
Firm Registration No: L2025TN019200
Peer Review Certificate No.: 6814/2025**


**D Saravanan
Designated Partner
FCS:13721/COP:22608
UDIN: F013721G001388380**



For Avalon Technologies Limited

Counter Sign

Date: September 29, 2025
Place: Chennai

Annexure - I

Name of the Company: Avalon Technologies Limited

E-Voting Period: Commenced on Tuesday, September 23, 2025, at 9.00 a.m. (IST) and ended on Thursday, September 25, 2025, at 5.00 p.m. (IST)

Details of Shareholding of members whose votes are excluded from the results:

Number of members whose votes were declared as invalid	Category	Number of Votes cast
1	Public Institution	1,56,931

The aforementioned member did not submit a Board Resolution or Power of Attorney authorizing them to vote at the shareholders' meeting. Consequently, their vote was deemed invalid for all resolutions passed at the Annual General Meeting.



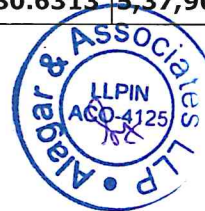
Annexure II

Date of the AGM/EGM	26 th September 2025
Total Number of Shareholders as on record date (i.e. September 19, 2025 – cut-off date for voting purposes)	63,787
No. of Shareholders present in the meeting either in person or through proxy:	Not Applicable (The meeting is conducted through Video Conferencing or Other Audio-Visual means)
Promoter and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing:	
Promoter and Promoter Group:	11
Public:	44



The details of Voting Results with regard to the Ordinary/Special Resolution as required under Regulation 44 of the SEBI Listing Regulations, as under:

Resolution No.			1. To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Board of Directors and Auditors thereon					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] * 100	% of Votes against on votes polled (7)=[(5)/(2)] * 100
Promoter and Promoter Group	E-Voting	2,96,57,888	2,96,57,888	100	2,96,57,888	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2,96,57,888	2,96,57,888	100	2,96,57,888	0	100	0
Public-Institutions	E-Voting	2,16,68,072	1,68,03,673	77.5504	1,68,03,673	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2,16,68,072	1,68,03,673	77.5504	1,68,03,673	0	100	0
Public- Non-Institutions	E-Voting	1,53,87,981	73,30,733	47.6393	73,28,885	1,848	99.9748	0.0252
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,53,87,981	73,30,733	47.6393	73,28,885	1,848	99.9748	0.0252
Total		6,67,13,941	5,37,92,294	80.6313	5,37,90,446	1,848	99.9966	0.0034



Resolution No.			2. To appoint Mr. Luquman Veedu Ediyanaam (DIN: 06493214) as a Non-Executive Director who is liable to retire by rotation and being eligible offers himself for reappointment.					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda /resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,96,57,888	2,96,57,888	100	2,96,57,888	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2,96,57,888	2,96,57,888	100	2,96,57,888	0	100	0
Public-Institutions	E-Voting	2,16,68,072	1,68,12,714	77.5921	22,19,647	1,45,93,067	13.2022	86.7978
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2,16,68,072	1,68,12,714	77.5921	22,19,647	1,45,93,067	13.2022	86.7978
Public- Non Institutions	E-Voting	1,53,87,981	73,30,733	47.6393	72,65,764	64,969	99.1137	0.8863
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,53,87,981	73,30,733	47.6393	72,65,764	64,969	99.1137	0.8863
Total		6,67,13,941	5,38,01,335	80.6448	3,19,43,299	1,46,58,036	72.7553	27.2447



Resolution No.			3.To appoint Alagar & Associates LLP (Formerly known as M. Alagar & Associates), Company Secretaries (LLP Registration Number: L2025TN019200) as the Secretarial Auditor of the Company for a term of five consecutive financial years, commencing from the Financial Year 2025-26 till Financial Year 2029-30					
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda / resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,96,57,888	2,96,57,888	100	2,96,57,888	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2,96,57,888	2,96,57,888	100	2,96,57,888	0	100	0
Public-Institutions	E-Voting	2,16,68,072	1,68,12,714	77.5921	1,68,12,714	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	2,16,68,072	1,68,12,714	77.5921	1,68,12,714	0	100	0
Public- Non Institutions	E-Voting	1,53,87,981	73,30,733	47.6393	73,28,882	1,851	99.9747	0.0252
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	1,53,87,981	73,30,733	47.6393	73,28,882	1,851	99.9747	0.0252
Total		6,67,13,941	5,38,01,335	80.6448	5,37,99,484	1,851	99.9966	0.0034

