K. J. SHAH & CO.
Company Secretaries
Insolvency Professional
305, Hrishikesh-II, Opp. Municipal School, Nr. Navrangpura Bus Stand, Navrangpura, Ahmedabad-380 009
Email : kjshahco@yahoo.com ❖ Ph:+91-79-26423700/40040708 ❖ M:+91-9426016200

Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Epigral Limited
Epigral Tower, 5th, 6th & 7th Floor,
B/H Safal Profitaire, Corporate Road,
Prahladnagar, Jodhpur Char Rasta,
Ahmedabad - 380015, Gujarat

Dear Sir,

I, **KAUSHIK JAYANTILAL SHAH** Proprietor of **M/s K J SHAH & COMPANY**, Practicing Company Secretaries was appointed by the Board of Directors of **Epigral Limited** as Scrutinizer for the purpose of scrutinizing the remote e-voting before and e-voting during **18th (Eighteen) Annual General Meeting** under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") on the resolutions mentioned in the notice dated **05th May, 2025** ("AGM Notice") for 18th Annual General Meeting ("AGM") of Epigral Limited("Company") held on **Saturday, 28th June, 2025 at 10.30 A.M.**, through Video Conferencing/ Other Audio Visual Means ("VC/OAVM") Facility provided by Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide e-Voting facilities, engaged by the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the act, rules and notifications relating to voting through electronic means and SEBI Listing Regulations on the resolutions contained in the Notice of the **18th AGM** of the Members of the Company.
My responsibility as a Scrutinizer for the remote e-Voting and e-voting during the AGM is limited in making a Scrutinizer's Report of the votes cast **"IN FAVOUR" or "AGAINST"** the resolutions stated in the Notice, based on the reports generated from the e-Voting system provided by Central Depository Services (India) Limited ('CDSL') authorized Agencies to provide e-Voting facilities, engaged by the Company.

The votes cast under remote e-Voting facility and e-voting conducted during the AGM were unblocked after the expiry of the period as stipulated in presence of **Ms. Mital Vaghasiya and Ms. Prachi Verma** who were not in employment of the Company.

K.J. SHAH & CO.
301, SAMPANNA BEHIND NAVRANGPURA BUS STAND AHMEDABAD 380 009.
COMPANY SECRETARIES

Shah Kaushik

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Thereafter, the consolidated details containing inter alia, list of Equity Shareholders, who voted “**for”, “against” or “abstain” and "Invalid"** in respect of each of the resolutions that were put to vote, were generated from the e-voting website of CDSL and based on such reports generated, the result of the e-Voting is prepared and enclosed herewith.

Based on the aforesaid results, we report that **Eight Ordinary Resolutions** as contained in **Item Nos. 1 to 8** of the Notice dated **05th May, 2025** have been passed with requisite majority.

I now submit my report as under:

The Company has informed that the 18th AGM Notice along with statement setting out material facts required under Section 102 of the Act were sent to the Shareholders on **5thJune, 2025 via electronic mode**.

The Public Advertisement with respect to dispatch of AGM notice along with Annual Report for **F.Y. 2024-25** and the procedure for voting through electronic means was published **in Financial Express** on **6th June, 2025 (English and Gujarati Edition).**

The remote e-voting period commenced on **Tuesday, 24th June, 2025 at 9.00 a.m.** and ended on **Friday, 27th June, 2025 at 5.00 p.m.** via remote e-voting platform on the designated website of Central Depository Services (India) Limited **(CDSL)** authorized agency to provide remote e-voting facility, viz., https://evoting.cdslindia.com

The Members of the Company as on the "cut off" date i.e. **Saturday, 21st June, 2025** were entitled to avail the facility of remote e-voting for the 18th AGM on the proposed resolutions as set out in the AGM Notice dated **05th May, 2025.**

The consolidated summary of results of remote e-voting and e-voting during the AGM are attached vide separate **Annexure “A”** which forms part of this report.

FOR K J SHAH AND COMPANY
COMPANY SECRETARY

PLACE: AHMEDABAD
DATE: 28/06/2025

K.J. SHAH & CO.
301, SAMPANNA BEHIND NAVRANGPURA BUS STAND AHMEDABAD 380 009.
COMPANY SECRETARIES

Shah Kaushik

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(KAUSHIK SHAH)
PROPRIETOR
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UDIN: F002420G000666545
Unique Code: I1988GJ026100
Peer Review Certificate No.: 6838/2025

ANNEXURE-"A"

Consolidated Results

Item No.1: To receive, consider, approve and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 together with reports of the Board of Directors & Auditors thereon.

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	229	29017081	0	0	229	29017081	**100.00**
Dissent	0	0	0	0	0	0	**0.00**
Total Valid Votes	**229**	**29017081**	**0**	**0**	**229**	**29017081**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**229**	**29017081**	**0**	**0**	**229**	**29017081**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice dated 05th May, 2025 has been passed with requisite majority.

Item No.2: To confirm payment of Interim Dividend of Rs. 2.50 (25%) per equity share on 4,31,41,338 Equity Shares of Rs.10/- each fully paid-up for the Financial Year 2024- 2025, and to declare Final Dividend of Rs. 3.50 (35%) per equity share of Rs. 10/- each fully paid-up for the Financial Year ended 31st March, 2025.

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	230	29026453	0	0	230	29026453	**100.00**
Dissent	0	0	0	0	0	0	**0.00**
Total Valid Votes	**230**	**29026453**	**0**	**0**	**230**	**29026453**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**230**	**29026453**	**0**	**0**	**230**	**29026453**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice dated 05th May, 2025 has been passed with requisite majority.

Item No. 3: To appoint a Director in place of Mr. Darshan Patel (DIN 02047676), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	219	28990042	0	0	219	28990042	**99.92**
Dissent	15	24062	0	0	15	24062	**0.08**
Total Valid Votes	**234**	**29014104**	**0**	**0**	**234**	**29014104**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**234**	**29014104**	**0**	**0**	**234**	**29014104**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 3 of the Notice dated 05th May, 2025 has been passed with requisite majority.

K.J. SHAH & CO. 301, SAMPANNA BEHIND NAVRANGPURA BUS STAND AHMEDABAD 380 009. COMPANY SECRETARIES

Shah Kaushik

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Item No. 4: To appoint a Director in place of Mr. Kaushal Soparkar (DIN: 01998162), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	220	28990792	0	0	220	28990792	**99.92**
Dissent	14	23312	0	0	14	23312	**0.08**
Total Valid Votes	**234**	**29014104**	**0**	**0**	**234**	**29014104**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**234**	**29014104**	**0**	**0**	**234**	**29014104**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 4 of the Notice dated 05th May, 2025 has been passed with requisite majority.

Item No. 5: Ratification of Appointment of M/s. S R B C & Co LLP, Chartered Accountants as the Statutory Auditors of the Company for F. Y. 2025-26.

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	229	29026448	0	0	229	29026448	**100.00**
Dissent	1	5	0	0	1	5	**0.00**
Total Valid Votes	**230**	**29026453**	**0**	**0**	**230**	**29026453**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**230**	**29026453**	**0**	**0**	**230**	**29026453**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 5 of the Notice dated 05th May, 2025 has been passed with requisite majority.

Item No. 6: Change in nature of Directorship of Mr. Maulik Patel, Chairman and Managing Director of the Company

Particulars	Remote e-votes		E Voting during AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	223	28971267	0	0	223	28971267	**99.85**
Dissent	6	42837	0	0	6	42837	**0.15**
Total Valid Votes	**229**	**29014104**	**0**	**0**	**229**	**29014104**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**229**	**29014104**	**0**	**0**	**229**	**29014104**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution (Special Business) as contained in Item No. 6 of the Notice dated 05th May, 2025 has been passed with requisite majority.

Shah Kaushik

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K.J. SHAH & CO. 301, SAMPANNA BEHIND NAVRANGPURA BUS STAND AHMEDABAD 380 009. COMPANY SECRETARIES

Item No. 7: Ratification of remuneration payable M/s K V Melwani & Associates, Cost Accountants as the Cost Auditors of the Company for F.Y. 2025-26							
Particulars	**Remote e-votes**		**E Voting during AGM**		**Total**		**Percentage**
	Number	**Votes**	**Number**	**Votes**	**Number**	**Votes**	
Assent	229	29014104	0	0	229	29014104	**100.00**
Dissent	0	0	0	0	0	0	**0.00**
Total Valid Votes	**229**	**29014104**	**0**	**0**	**229**	**29014104**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**229**	**29014104**	**0**	**0**	**229**	**29014104**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution (Special Business) as contained in Item No. 7 of the Notice dated 05th May, 2025 has been passed with requisite majority.

Item No. 8: Appointment of Mr. Kaushik Shah of M/s. Shahs & Associates, Practicing Company Secretaries, Ahmedabad as a Secretarial Auditor for 5 years							
Particulars	**Remote e-votes**		**E Voting during AGM**		**Total**		**Percentage**
	Number	**Votes**	**Number**	**Votes**	**Number**	**Votes**	
Assent	229	29014104	0	0	229	29014104	**100.00**
Dissent	0	0	0	0	0	0	**0.00**
Total Valid Votes	**229**	**29014104**	**0**	**0**	**229**	**29014104**	**100.00**
Abstain	0	0	0	0	0	0	**0.00**
Total Votes	**229**	**29014104**	**0**	**0**	**229**	**29014104**	**100.00**

Based on the aforesaid results, we report that the Ordinary Resolution (Special Business) as contained in Item No. 8 of the Notice dated 05th May, 2025 has been passed with requisite majority.

FOR K J SHAH AND COMPANY
COMPANY SECRETARY

PLACE: AHMEDABAD
DATE: 28/06/2025

Shah Kaushik

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st=Gujarat,
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(KAUSHIK SHAH)
PROPRIETOR
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UDIN: F002420G000666545
Unique Code: I1988GJ026100
Peer Review Certificate No.: 6838/2025