

Scrutinizer Report on Remote E-Voting in Respect of Resolutions Proposed through Postal Ballot [Pursuant to Sections 108 & 110 of the Companies Act, 2013 read with Rules 20 and 22 of the Companies (Management and Administration) Rule 2014]

To,
The Chairman
KPI Green Energy Limited
KP House, Near KP Circle, Opp. Ishwar Farm Junction BRTS,
Canal Road, Bhatar, Althan, Surat,
Surat City, Gujarat, India, 395017

Dear Sir,

Re : Report of Scrutinizer on passing of resolutions through Postal Ballot only by way of remote E-voting of KPI Green Energy Limited ("the Company")

1. The Board of Directors of the Company, by Resolution passed on May 15, 2026 has appointed us as Scrutinizer for conducting the postal ballot (e-voting process) for passing the resolutions as set out in the Notice of Postal Ballot dated May 15, 2026.
2. In terms of the Circular No. No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated 15 June, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.3/2022 dated May 05, 2022, General Circular No.11/2022 dated December 28, 2022, General Circular No 09/2023 dated September 25, 2023 and 9/2024 dated September 19, 2024 and General Circular No. 03/2025 dated September 22, 2025(collectively referred to as the "MCA Circulars") the Company had sent the postal ballot notice in electronic form only. The hard copy of the Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote evoting system only. To facilitate such members to receive the notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at www.kpigreenenergy.com and e-voting website at <https://www.evotingindia.com/> and was also available on the website of stock exchanges at www.bseindia.com and www.nseindia.com



1213-1214, Ganesh Glory, B/s Ganesh Genesis, Jagatpur Road, Off. S.G. Highway, Ahmedabad-382481.

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3. We submit our report as under:
4. The Notice of Postal Ballot dated May 15, 2026 alongwith the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolutions mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) as on June 19, 2026 in compliance with the above referred MCA Circulars.
5. The Company has completed the dispatch of Postal Ballot Notice by email on June 24, 2026. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement in The Indian Express (English) and Financial Express (Gujarati) respectively, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules on, June 24, 2026.
6. The Company has offered E-voting through Central Depository Services (India) Limited (CDSL) and the report contains the details of E-voting only.
7. The facility of E-voting remained open from 9.00 a.m. on Friday June 26, 2026 and ended at 5.00 p.m. on Saturday July 25, 2026.
8. We have unblocked the votes cast through remote E-voting in the presence of Ms. Neha Soni and Ms. Gargi Shah who are not in the employment of the Company. Thereafter, the details containing, inter-alia the list of members who voted "For" or "Against" the resolutions were derived from the report generated from the evoting website of CDSL i.e. <https://www.evotingindia.com/>.
9. A Summary of postal ballot through E-voting is given below

Resolution No. 1 :

APPOINTMENT OF MR. RAJESH SHRIVASTAVA (DIN: 08757239) AS DIRECTOR OF THE COMPANY:

Particulars	No. of Postal Ballot Forms / E-voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	876*	124682258	63.08%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	805	122513125	61.98%	98.26%
c) E-Voting ballot dissent (against) for the Resolution	73	2169108	1.10%	1.74%
d) E-Voting ballot Abstained from voting	1	25	-	-
e) Total valid votes exercised (b+c)	878	124682233	63.08%	100.00%
Total Ballot with ASSENT in Electronic mode	805	122513125	61.98%	98.26%
Total Ballot with DISSENT in Electronic mode	73	2169108	1.10%	1.74%
Since total votes polled in favour of the resolution is 98.26% and total votes polled against the resolution is 1.74%, resolution has been passed as Ordinary Resolution				

Out of the offoresaid equity shareholders who voted for the resolution and against the resolution, respectively, 3 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 3 equity shareholders have been considered only once. Thus, 876 equity shareholders in number (805+73+1= 879 - 3 = 876) voted during the remote e-voting.



Resolution No. 2 :

APPOINTMENT OF MR. RAJESH SHRIVASTAVA (DIN: 08757239) AS WHOLE TIME DIRECTOR AND KEY MANAGERIAL PERSONNEL OF THE COMPANY:

Particulars	No. of Postal Ballot Forms / E- voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	876*	124682258	63.08%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	792	121703676	61.57%	97.61%
c) E-Voting ballot dissent (against) for the Resolution	85	2978557	1.51%	2.39%
d) E-Voting ballot Abstained from voting	1	25	-	-
e) Total valid votes exercised (b+c)	877	124682233	63.08%	100.00%
Total Ballot with ASSENT in Electronic mode	792	121703676	61.57%	97.61%
Total Ballot with DISSENT in Electronic mode	85	2978557	1.51%	2.39%

Since total votes polled in favour of the resolution is 97.61% and total votes polled against the resolution is 2.39%, **resolution has been passed as Special Resolution**

Out of the aforesaid equity shareholders who voted for the resolution and against the resolution, respectively, 2 equity shareholders have partially voted for the resolution and partially against the resolution. Therefore, for the purpose of numbers the said 2 equity shareholders have been considered only once. Thus, 876 equity shareholders in number (792+85+1= 878 - 2= 876) voted during the remote e-voting.

Resolution No. 3 :

RE-APPOINTMENT OF MRS. VENU BIRAPPA (DIN: 09123017) AS NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY FOR A SECOND TERM OF FIVE CONSECUTIVE YEARS:

Particulars	No. of Postal Ballot Forms / E- voting	No. of shares	% of Total Paid Up Equity Capital	% of total votes polled
a) Voting exercised through E-Voting	876*	124682258	63.08%	100.00%
b) E-Voting ballot with assent (favour) for the Resolution	770	118539394	59.97%	95.07%
c) E-Voting ballot dissent (against) for the Resolution	105	6142779	3.11%	4.93%
d) E-Voting ballot Abstained from voting	1	85	-	-
e) Total valid votes exercised (b+c)	875	124682173	63.08%	100.00%
Total Ballot with ASSENT in Electronic mode	770	118539394	59.97%	95.07%
Total Ballot with DISSENT in Electronic mode	105	6142779	3.11%	4.93%

Since total votes polled in favour of the resolution is 95.07% and total votes polled against the resolution is 4.93% **resolution has been passed as Special Resolution**



10. You may accordingly declare the results of the voting by postal ballot only by way remote E-voting.

11. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Resolutions passed by way of Postal Ballot and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

**For, Chirag Shah and Associates
Company Secretaries**

Chirag Shah

Partner

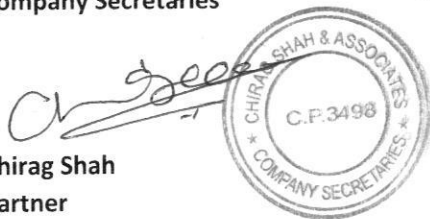
FCS No.5545, CP No. 3498

Place: Ahmedabad

Date: 27/07/2026

UDIN : F005545H000951171

Peer Review Cer. No. 6543/2025



Counter Signed by

For KPI Green Energy Limited

KRUNAL BHATT Digitally signed by
KRUNAL BHATT
Date: 2026.07.27
18:57:06 +05'30'

Krunal Bhatt

Company Secretary and Compliance Officer

Mem. No.:- A20162