



UMESH VED & ASSOCIATES

Company Secretaries

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REPORT OF SCRUTINIZER ON POSTAL BALLOT

To,
The Chairman,
NILA SPACES LIMITED
I ST FLOOR, SAMBHAAV HOUSE, OPP.
CHIEF JUSTICE'S BUNGALOW, BODAKDEV
AHMEDABAD GUJARAT - 380015

Sub: Scrutinizer Report on Postal Ballot by remote e-voting and postal ballot conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the companies (Management and Administration) Rules, 2014

Dear Sir,

I, Umesh Ved, Proprietor of M/s. Umesh Ved & Associates, Practicing Company Secretaries, Ahmedabad, was appointed as Scrutinizer pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot by Remote E-voting and ballot process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot by Remote E-voting and ballot process carried out as per the provisions of the Companies Act, 2013.

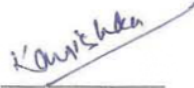
1. I submit my report as under:

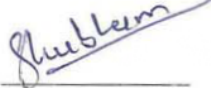
- 1.1 On 06th July, 2026 the Company had completed the dispatch of Postal Ballot notice whose name(s) appeared on the Register of Members/List of beneficiaries and whose mail id is registered with M/s. MCS ShareTransfer Agent Limited (RTA) as on **26th June, 2026** and also published Newspaper Advertisement in Business Standard (English) and Loksatta Jansatta (Gujarati) edition dated WEDNESDAY, 08th JULY, 2026 declaring 26th June, 2026 as cut-off date for the purpose of voting rights for postal ballot.
- 1.2 The e-voting commenced Tuesday, 07th July 2026 09:00 a.m. and ended on Wednesday, 05th August, 2026 at 5:00 p.m.
- 1.3 I have downloaded the data of e-voting from the E-Voting website of National Securities Depository Limited (hereinafter referred to as "NSDL") (<https://www.evoting.nsdl.com>) after the E-voting module was disabled by the NSDL on 05th August, 2026. Shareholders who had been facing problem receiving OTP or login issues or logging out abruptly, approached the company with a request to enable them to exercise their right to vote by submitting postal ballot, had been given ballot forms. Votes cast through duly signed and executed postal ballot in all manner and submitted in prescribed time to the company had only been considered and taken on record.



- 1.4 The e-votes were unblocked 05th August, 2026 at 05:08 p.m. in presence of two witnesses namely Ms. Kanishka Chopra and Mr. Shubham Patidar and they are not in the employment of the company.

They have signed below in confirmation of the votes being unblocked in their presence.


(Kanishka Chopra)


(Shubham Patidar)

- 1.5 The voting done through Remote e-voting was reconciled with the records maintained by the RTA and the authorizations lodged with the Company.
- 1.6 The physical ballots received were thoroughly scrutinized with the records available with RTA
- 1.7 The e-voting data was scrutinized by me for verification of vote casted in favour and against the resolution.

2. The results of the voting are as under:

1. SPECIAL RESOLUTION

To approve appointment of Mr. Deep S Vadodaria (DIN: 01284293) as Chairman & Managing Director:

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	170	1514765	1.73
Postal Ballot	20	75145371	85.97
Total	190	76660136	87.70

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	20	10748057	12.30%
Postal Ballot	0	0	0
Total	20	10748057	12.30%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

2. SPECIAL RESOLUTION

To approve re-appointment of Mr. Prashant H. Sarkhedi (DIN: 00417386) as Whole Time Director (Director Finance):

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	169	98757678	56.78%
Postal Ballot	20	75145371	43.20%
Total	189	173903049	99.98

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	13	34367	0.02%
Postal Ballot	0	0	0
Total	13	34367	0.02%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

3. SPECIAL RESOLUTION

To Approve Borrowing Powers of the Board of Directors under section 180(1) (c) of the Companies Act, 2013.

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	169	98878685	56.81%
Postal Ballot	20	75145371	43.71%
Total	189	174024056	99.98%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	16	35278	0.02%
Postal Ballot	0	0	0
Total	16	35278	0.02%



iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

4. **SPECIAL RESOLUTION**

To Grant Authority under section 180(1)(a) of the Companies Act 2013

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	173	98889686	56.81%
Postal Ballot	20	75145371	43.17%
Total	193	174035057	99.98%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	12	24277	0.02%
Postal Ballot	0	0	0
Total	12	24277	0.02%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

5. **SPECIAL RESOLUTION**

To Approve Loan and Investment by the Company under section 186 of the Companies Act 2013.

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	169	98879312	56.80%
Postal Ballot	20	75145371	43.18%
Total	189	174024683	99.98%



ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	16	34651	0.02%
Postal Ballot	0	0	0
Total	16	34651	0.02%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

6. **SPECIAL RESOLUTION**

Approval for Loan etc. under section 185 of the Companies Act, 2013

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	169	98879386	56.81%
Postal Ballot	20	75145371	43.17%
Total	189	174024757	99.98%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	16	34577	0.02%
Postal Ballot	0	0	0
Total	16	34577	0.02%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



7. ORDINARY RESOLUTION

To Approve Modification of Material Related Party Transactions with Nila Urban Living Private Limited for the Financial Year 2026-27:

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	167	1514718	6.53%
Postal Ballot	18	10940659	47.15%
Total	185	12455377	53.68%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	21	10747845	46.32%
Postal Ballot	0	0	0
Total	21	10747845	46.32%

iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	64204712

8. ORDINARY RESOLUTION

To Approve Material Related Party Transactions with Mr. Deep S. Vadodaria for the Financial Year 2026-27:

i) Voted in Favour of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	167	1514389	6.53%
Postal Ballot	18	10940659	47.15%
Total	185	12455048	53.68%

ii) Voted against of the Resolution:

Type of Voting	Number of members cast the votes.	Number of Votes Cast by them	% of total number of Valid votes cast
Remote E-voting	22	10748175	46.32%
Postal Ballot	0	0	0
Total	22	10748175	46.32%



iii) Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	64204712

3. With regard to the Resolution No. 7 & 8, votes casted by the related parties are considered as Invalid.
4. The resolutions accordingly stand passed with requisite majority.
5. The Electronic and physical data including all other relevant records relating to Remote e-voting and Ballot paper voting is under my safe custody and all will be handed over to the Chairman authorized by the Board to supervise the postal ballot process.
6. You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,

Yours faithfully,

UMESH
HARJIVA
NDAS
VED
Digitally signed
by UMESH
HARJIVANDAS
VED
Date: 2026.08.06
20:05:58 +05'30'

Umesh Ved
Umesh Ved & Associates
FCS No: 4411
COP No: 2924
UDIN: F004411H001041183



GOPI
VIJAYBH
AI DAVE
Digitally signed by GOPI VIJAYBH
AI DAVE
Date: 2026.08.06
20:05:58 +05'30'

Ms. Gopi V Dave
Company Secretary
ACS: A46865

Date: 06th August, 2026
Place: Ahmedabad