



DVD & ASSOCIATES

Company Secretaries

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Pune | Mumbai | Kolhapur | Yavatmal | Dubai

September 24, 2025

To

SYNERGY GREEN INDUSTRIES LIMITED

392 E Ward Shahupuri, Kolhapur,
Maharashtra, India, 416001.

Kind Attn: Mr. Sachin Shirgaokar– Chairman / Mr. Nilesh Mohan Mankar– Company Secretary

Sub: E-voting and voting through electronic mode at AGM

Dear Mr. Sachin Shirgaokar/ Mr. Nilesh Mohan Mankar

I refer to our appointment as Scrutinizer to conduct the Voting Process (including E-voting and Voting through electronic mode) at Annual General Meeting [AGM] conducted as per the General circular no 14, 17 and 20/2020, 02/2021, 19/2021, 21/2021, 2/2022, 10/2022, 09/2023, 09/2024 and issued by the Ministry of Corporate Affairs (MCA) in respect of the following resolutions contained in the Notice of 15th Annual General Meeting held on Tuesday, September 23, 2025:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a director in place of Mr. Chandan Shirgaokar, who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To declare a dividend on 10% Cumulative Redeemable Preference Shares of Rs.100/- each and declare a dividend @10% on Equity shares of Rs. 10/- each for the financial year ended on 31st March 2025.



Report of Scrutinizer on E-Voting and voting through electronic mode at AGM
[Pursuant to Section 108 of the Companies Act, 2013 read with Companies

(Management and Administration) Rules, 2014 and

**General Circular Number 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 2/2022, 10/2022,
09/2023 & 09/2024]**

To

SYNERGY GREEN INDUSTRIES LIMITED

392 E Ward Shahupuri, Kolhapur,
Maharashtra, India, 416001

Dear Sir,

Sub: Scrutinizer's Report on Voting Process [including E-voting and voting through electronic mode at AGM] conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ('the Act') read with Companies (Management and Administration) Rules, 2014 and General Circular Number 14/ 2020, 17/ 2020, 20 / 2020, 02/2021, 19/2021, 21/2021, 2/2022, 10/2022, 09/2023 & 09/2024

The Board of Directors of Synergy Green Industries Limited ('the Company') have vide resolution passed on May 09, 2025, decided to provide to the members of the Company, facility to exercise their right on the resolutions as set out in the notice of 15th Annual General Meeting ('AGM') held on Tuesday, September 23, 2025; by way of Voting by electronic means (Remote E-voting) and Voting through electronic mode at AGM; as required under the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and General Circular Number 14/ 2020, 17/ 2020, 20 / 2020, 02/2021, 19/2021, 21/2021, 2/2022, 10/2022, 09/2023 & 09/2024.

I, Devendra V. Deshpande, Company Secretary in Whole time Practice having membership No. FCS 6099 and Certificate of Practice Number 6515 and proprietor of DVD & Associates, Company Secretaries, Pune has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on May 09, 2025, as required under Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Remote e-voting process and Voting through electronic mode process at AGM; in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the 15th Annual General Meeting of the Company held on Tuesday, September 23, 2025 and reproduced herein below:



ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon.
- 2) To appoint a director in place of Mr. Chandan Shirgaokar, who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To declare a dividend on 10% Cumulative Redeemable Preference Shares of Rs.100/- each and declare a dividend @10% on Equity shares of Rs. 10/- each for the financial year ended on 31st March 2025.

SPECIAL BUSINESS:

- 4) To Consider and approve appointment of Secretarial Auditor Mr. Devendra Deshpande, DVD & Associates from Pune for the period of 5 consecutive years.

To consider, and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the provisions of Section 204(1) of the Companies Act, 2013 along with the applicable Rules thereunder, and other applicable provisions, if any, of the Companies Act, 2013 and based on the recommendation of the Audit Committee and Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for appointment of M/s. DVD & Associates, Company Secretaries (Firm Registration No. S2016MH35900D and Peer review No. 1164/2021) as the Secretarial Auditors of the Company, to hold office for a period of 5 (five) consecutive years commencing from the conclusion of 15th Annual General Meeting till the conclusion of the 19th Annual General Meeting of the Company, who shall conduct Secretarial Audit of the Company from the Financial Year ended March 31, 2026 to the financial Year ended March 31, 2030, on such terms of remuneration, including revisions during the tenure, if any, as may be approved by the Board, based on the recommendation of Audit Committee."

"RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company of the Company be and are hereby authorized to file necessary forms with Registrar of Companies and to do all such acts, deeds and things, as may be necessary, to give effect to the above said resolution."

- 5) To ratify the remuneration payable to the Cost Auditor M/s Adawadkar & Chougule for the F.Y. 2025-26 for conducting Cost Audit of the Company.

To consider and to pass if thought fit, with or without modification, the following resolution as an Ordinary Resolution:



"RESOLVED THAT pursuant to Section 148(3) and other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification or re-enactment thereof, for the time being in force and pursuant to the recommendation of Audit Committee and the resolution passed in the meeting of Board of Directors held on May 09, 2025, the members of the Company hereby ratify and confirm the remuneration of Rs.1,25,000/- (Rupees One Lakh Twenty Five Thousand Only) as audit fees plus applicable taxes and out of pocket expenses (if any) at actual, for the financial year ending March 31, 2026 payable to M/s Adawadkar Chougule & Associates, Cost Accountants (Firm Registration No. 00425) who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2025-26."

- 6) To accept / renew unsecured deposits from members u/s 73 of the Companies Act 2013.

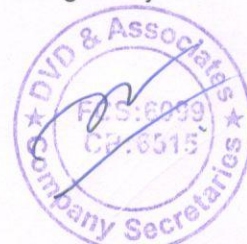
To consider and to pass if thought fit, with or without modification, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 73(2) read with the Companies (Acceptance of Deposits) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 and within the overall borrowing limits approved by the members the Company be and is hereby authorised to accept / renew unsecured deposits from its members not exceeding the limits, as prescribed, of the aggregate of the paid up capital and free reserves of the Company as per the latest audited accounts as of 31st March, 2025."

"RESOLVED FURTHER THAT Mr. Sachin R. Shirgaokar (DIN: 00254442) Chairman & Managing Director or Mr. Sohan S. Shirgaokar (DIN: 00217631), Joint Managing Director of the Company of the Company be and are hereby authorized, to do and execute such other forms, E-forms, letters, documents, acts and things as may be necessary, desirable or expedient for the purpose of giving effect to any of foregoing resolutions."

In this regard, I submit my report as under:

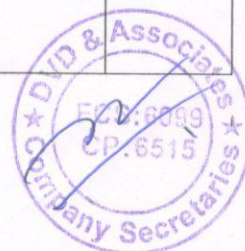
1. The Remote e-voting period remained open from Saturday, September 20, 2025 at 9:00 A.M. IST to Monday, September 22, 2025, at 5:00 P.M. IST.
2. After the closure of AGM on Tuesday, September 23, 2025 and after the end of the Remote e-voting period and e-voting provided at the AGM, I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
3. The details containing list of the shareholders who casted their votes electronically on each of the resolutions; was downloaded from the e-voting website of <https://www.evoting.nsdl.com> provided by NSDL.
4. I have scrutinized, downloaded and counted the Votes casted through Remote E-voting facility and Votes casted through Electronic mode at AGM; for the purpose of this report.



5. The particulars of votes casted through Remote E-voting and Votes casted through electronic mode at the AGM have been recorded in a register separately maintained for the purpose in accordance with the Companies (Management and Administration) Rules, 2014.

The consolidated result of the Voting Process is given below:

Sr. No.	Particulars of Resolution	Type of Resolution	Votes in Favour (In Numbers)	Votes in Favour (In %)	Votes Casted Against (in No.)	Votes Casted Against (in %.)
1	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the reports of the Board of Directors and the Auditors thereon.	Ordinary	10022150	100.00	00	00
2	To appoint a director in place of Mr. Chandan Shirgaokar, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	10022150	100.00	00	00
3	To declare a dividend on 10% Cumulative Redeemable Preference Shares of Rs.100/- each and declare a dividend @10% on Equity shares of Rs. 10/- each for the financial year ended on 31 st March 2025.	Ordinary	10022150	100.00	00	00
4	To Consider and approve appointment of Secretarial Auditor Mr. Devendra Deshpande, DVD & Associates from Pune for the period of 5 consecutive years.	Ordinary	10022150	100.00	00	00
5	To ratify the remuneration payable to the Cost Auditor M/s Adawadkar & Chougule for the F.Y. 2025-26 for conducting Cost Audit of the Company.	Ordinary	10022150	100.00	00	00



SPECIAL BUSINESS:

- 4) To Consider and approve appointment of Secretarial Auditor Mr. Devendra Deshpande, DVD & Associates from Pune for the period of 5 consecutive years.
- 5) To ratify the remuneration payable to the Cost Auditor M/s Adawadkar & Chougule for the F.Y. 2025-26 for conducting Cost Audit of the Company.
- 6) To accept / renew unsecured deposits from members u/s 73 of the Companies Act 2013.

I now enclose the following:

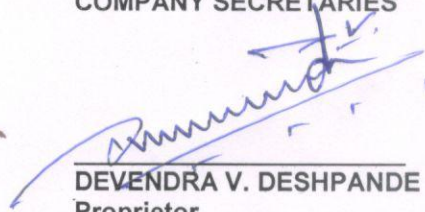
- a. My report to the Chairman of the Company on the result of the Voting Process (including E-voting and voting through electronic mode at AGM)
- b. The register showing the particulars of the Votes cast through electronic mode at the AGM, and the e-votes registered on the National Securities Depository Limited (NSDL) e-voting system in respect of the said resolutions.

You are requested to take the same on record and acknowledge.

Thanking you,

Yours faithfully,

**FOR DVD & ASSOCIATES
COMPANY SECRETARIES**


DEVENDRA V. DESHPANDE
Proprietor



**FCS 6099 CP 6515,
PR NO: 1164/ 2021**

Scrutinizer appointed for the Voting process

6	To accept / renew unsecured deposits from members u/s 73 of the Companies Act 2013.	Ordinary	10022150	100.00	00	00
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6. The Register, all other papers and relevant records relating to voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and the same will be handed over to Mr. Nilesh Mohan Mankar, Company Secretary of the Company.

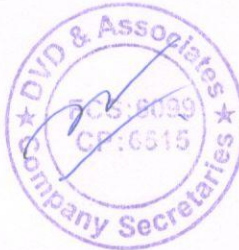
Result:

All the resolutions bearing number 1, 2, 3, 4, 5 and 6 having secured requisite majority of votes, the respective resolutions may be considered to have been passed as an Ordinary Resolutions

The Chairman of the Annual General Meeting / any other Director / Company Secretary of the Company may accordingly declare the result of voting.

Thanking You,
Yours faithfully,

**FOR DVD & ASSOCIATES
COMPANY SECRETARIES**



**DEVENDRA V. DESHPANDE
PROPRIETOR**

**FCS 6099 CP 6515,
PR NO: 1164/ 2021**

Scrutinizer appointed for the Voting process

UDIN: F0060996001333634

Date: 24/09/2025

Place: Pune