



Anant Gude & Associates

B.Com., LL.B., ACS

COMPANY SECRETARIES

1703, 17th Floor, Sharon Rose Building, Tank Lane, Orlem, Near ICICI Bank, Malad (West), Mumbai – 400064

Annexure A

REPORT OF SCRUTINIZER IN RESPECT OF POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

March 9, 2026

To,
The Chairman
Praxis Home Retail Limited
2nd Floor, Knowledge House, Shyam Nagar,
Off Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060.

Dear Sir,

Subject: Scrutinizer's Report on Postal Ballot by E-voting Process

I, Anant Gude, Proprietor of M/s. Anant Gude & Associates, Company Secretary and a Whole-time Practicing Company Secretary has been appointed as the 'Scrutinizer' by the Board of Directors of Praxis Home Retail Limited (hereinafter referred to as the "Company") for the purpose of conducting Postal Ballot through electronic means ("e-voting") pursuant to Section 108 & 110 of the Act read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s), amendment(s), clarification(s), re-enactment(s) or substitution(s) thereof for the time being in force) and other applicable provisions, if any, read with General Circular No.14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No.39/2020 dated December 31, 2020 and General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No.21/2021 dated December 14, 2021, General Circular No. 10/22 dated December 18, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No.09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ("SS-2") in respect of the matter(s) as set out in the Postal Ballot Notice dated February 6, 2026 (hereinafter referred to as "Postal Ballot Notice" or "Notice"), in fair and transparent manner.

I submit my report as under:

- ❖ The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to postal ballot process through e-voting and the MCA circulars is the responsibility of the management. My responsibility as a 'Scrutinizer' for the e-voting process is limited to providing a Scrutinizer's Report to the Chairman, based on the Reports generated from the electronic voting system being provided by National Securities Depository Limited ("NSDL"), as engaged by the Company.





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- ❖ In terms of the MCA Circulars, the Notice of Postal Ballot was sent in electronic form only. The physical copy of the Notice along with Postal Ballot forms and pre-paid business envelope were not sent to the Members for the Postal Ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the Members took place through the remote e-voting system only.
- ❖ On February 6, 2026, the Company had completed sending of Postal Ballot Notice electronically to those shareholders who have registered email id with their Depository Participants and whose names appear in the Register of Members / records of Depositories as at the close of business hours on January 30, 2026 **i.e. the Cut-off Date**. In the Postal Ballot Notice, the Company had also requested the Members who have not registered their e-mail address and had also provided the detailed procedure for registration of their e-mail addresses.
- ❖ The Company had engaged National Securities Depositories Limited (“**NSDL**”) as the Service Provider, for the purpose of extending the facility of e-voting to enable the members to cast their votes electronically (hereinafter referred to as the “Remote e-voting”).
- ❖ MUFG Intime India Private Limited (formerly Link Intime India Private Limited) is the Registrar & Share Transfer Agent (the “**RTA**”) of the Company having SEBI Registration No. INR000004058.
- ❖ The Remote e-voting commenced on Saturday, February 7, 2026 at 9.00 AM (IST) and ended on Sunday, March 8, 2026 at 5.00 PM (IST). E-voting facility was blocked by NSDL forthwith thereafter.
- ❖ The Postal Ballot Notices sent by email contained the detailed procedure to be followed by the Members who were desirous of casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time.
- ❖ As prescribed under Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended, the Company also released an advertisement in “**The Free Press Journal**” Newspaper in English language and in “**Navshakti**” Newspaper in Marathi language both dated February 7, 2026. The Notice published in the aforesaid Newspapers carried all the required information as specified in the said Rules.
- ❖ The votes were unblocked on Monday, March 9, 2026 at 10:00 AM (IST) in the presence of two witnesses Mrs. Nutan Gude and Mr. Vrushank Gude who are not in the employment of the Company and the details containing the list of Members who voted “**for**” or “**against**” the Resolution(s), was downloaded from the e-voting website of NSDL.
- ❖ All votes casted on NSDL e-voting platform upto 5:00 PM (IST) of Sunday, March 8, 2026 were considered for my scrutiny.
- ❖ The result of the scrutiny of the above Remote e-voting in respect of passing of Resolutions contained in the Notice, through Postal Ballot, is given in **ANNEXURE-I**.





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❖ Resolutions stand passed on Postal ballot e-voting with requisite majority.

You may accordingly declare the result of the voting by Postal Ballot e-voting. All the relevant records of remote e-voting will be handed over to the Chairman/ Company Secretary for safe keeping.

For ANANT GUDE & ASSOCIATES

ANANT GUDE

Practicing Company Secretary

Proprietor

Membership No.: 7219 CP No.: 18623



UDIN: A007219G004045605

Place: Mumbai

Date: March 9, 2026

Encl: As above



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ANNEXURE-I

ITEM NO. 1 OF THE NOTICE (AS A SPECIAL RESOLUTION)

Appointment of Mr. Ravi Venkatraman (DIN:00307328) as an Independent Director of the Company (Special Business)

i. Voted IN FAVOUR of the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	115	36416719	99.997
Total	115	36416719	99.997

ii. Voted AGAINST the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	10	826	0.003
Total	10	826	0.003

ITEM NO. 2 OF THE NOTICE (AS AN ORDINARY RESOLUTION)

Appointment of Mr. Shashwat Nigam (DIN:10277690) as a Director of the Company

i. Voted IN FAVOUR of the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	115	36417111	99.998
Total	115	36417111	99.998

ii. Voted AGAINST the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	10	434	0.002
Total	10	434	0.002





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ITEM NO. 3 OF THE NOTICE (AS A SPECIAL RESOLUTION)

To approve the remuneration and Appointment of Mr. Shashwat Nigam (DIN:10277690) as a CEO and Whole-time Director of the Company

i. Voted IN FAVOUR of the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	114	36416611	99.997
Total	114	36416611	99.997

ii. Voted AGAINST the Resolution:

Type of Voting	No. of Members Voting	No. of Votes cast by them	% of Total No. of Valid votes cast
E-Voting	11	934	0.003
Total	11	934	0.003

For ANANT GUDE & ASSOCIATES

ANANT GUDE
Practicing Company Secretary
Proprietor
Membership No.: 7219 CP No.: 18623



UDIN: A007219G0040445605

Date: March 9, 2026

Place: Mumbai