J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Report of Scrutinizer
Consolidated Report on remote E-voting and e-voting at AGM

To,
The Chairman
Annual General Meeting of Members of
NRB Industrial Bearings Limited
3rd, Floor Metro House,
M.G. Road, Dhobi Talao, Churchgate,
Mumbai – 400 020 - Maharashtra

Dear Sir,

Re: Consolidated Scrutinizers' Report for passing resolutions through remote E-voting and E-voting during the 15th AGM of NRB Industrial Bearings Limited (CIN L29253MH2011PLC213963) held on 14th August, 2026 at 2.00 PM through Video Conference (VC)

1. I, J. J. Gandhi, Proprietor of J J Gandhi & Co. Practising Company Secretaries, has been appointed as Scrutinizer by the Board of Directors pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended (herein after referred to as Rules) and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) 2015, for scrutinizing the remote e-voting and e-voting during the AGM on the resolutions contained in the Notice (herein after referred to as "Resolutions") of the **15th Annual General Meeting (AGM)** of the Members of the Company held on **14th August, 2026 at 2.00 PM** through Video Conferencing (VC). The proceedings of the **15th AGM** will be deemed to be conducted at the Registered Office of the Company which shall be deemed venue of the AGM.

2. The Management of the Company is responsible to ensure compliance of the provisions of the Companies Act, 2013 and Rules made thereunder relating to remote e-voting and e-voting during AGM on the Resolutions contained in the Notice of AGM of the Members of the Company. My responsibilities as a scrutinizer for e-voting process are restricted to make a Scrutinizers' Report on the votes cast "In favour" or "Against" the resolutions, based on the reports generated from e-voting system provided by the **Central Depository Services (India) Ltd., (CDSL),** the agency engaged by the Company to provide remote e-voting facility (prior to AGM) and e-voting facility during the AGM.

3. I submit my report as under;

J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

A. The AGM was held in compliance with the directions issued by the Ministry of Corporate Affairs (MCA) to hold AGM through video conferencing (VC) or Other Audio-Visual Means (OAVM) through General Circulars issued from time to time including General Circular No. 3 of 2025 dated 22/09/2025 extending time limit until further orders. (collectively referred to as MCA circulars) and applicable circulars of Securities and Exchange Board of India (SEBI) (referred to as SEBI Circulars).

B. The e-voting facility both for remote e-voting i.e. prior to AGM and e-voting during AGM were provided by **Central Depository Services (India) Ltd. (CDSL).**

C. As per requirement of Rule 20(v), the Public Advertisement with respect to dispatch of AGM Notice through electronic mode and intimating date and time of commencement and closing of E-voting have been published in English language in the newspaper **"Financial Express"** dated **23rd July, 2026**, and in Marathi language in the news paper **"Pratahkal"** dated **23rd July, 2026**.

D. The e-voting period remained open from **11th August, 2026** (9.00 A.M.) to **13th August, 2026.** (5.00 P.M.)

E. The Members of the Company holding shares in physical form or demat form as on **"Cut-off" date** i.e. **7th August, 2026** were entitled to vote on the resolutions mentioned in the Notice of AGM.

F. The shareholders, who did not vote in remote e-voting, were provided facility to e-vote during the meeting and thereafter within 15 minutes of the conclusion of the AGM. After the conclusion of e-voting at the AGM, the votes cast under remote e-voting and e-voting at the AGM were unblocked.

G. The details of Members who have voted "for" or "against" on each of the resolutions that were put to vote were generated from the E-voting website of **CDSL** viz. https://www.evotingindia.com.

Based on the Reports generated from the website of **CDSL**, the consolidated report on e-voting on each of the resolution as per format of Regulation 44 of LODR is as under;

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Resolution No. 1

Adoption of Audited Stand alone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2026 and Reports of the Board of Directors and Auditors thereon.

Type of Resolution	**Ordinary**
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1.	2	3 = (2/1)*100	4	5	6=(4/2)*100	7=(5/2)*100
Promoter & Promoter Group	Remote E-Voting	18121794	16338693	90.16	16338693	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		16338693	90.16	16338693	0	100	0
Public Institutions	Remote E-Voting	1750	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	6107106	1183619	19.38	1183606	13	99.998	0.001
	E-voting at AGM		0	0	0	0	0	0
	Total		1183619	19.38	1183606	13	99.998	0.001
Total		**24230650**	**17522312**	**72.31**	**17522299**	**13**	**99.999**	0.0001

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Resolution No. 2.

To appoint a Director in the place of Mr. Devesh Singh Sahney (DIN: 00003956), who retires by rotation and being eligible, has offered himself for re-appointment.

Type of Resolution	**Ordinary**
Whether promoter/ promoter group interested in the resolution?	No

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1.	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	18121794	16338693	90.16	16338693	0	100	0
	E-voting at AGM		0	0	0	0	0	0
	Total		16338693	90.16	16338693	0	100	0
Public Institutions	Remote E-Voting	1750	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	6107106	1183619	19.38	1183606	13	99.998	0.001
	E-voting at AGM		0	0	0	0	0	0
	Total		1183619	19.38	1183606	13	99.998	0.001
Total		**24230650**	**17522312**	**72.31**	**17522299**	**13**	**99.999**	0.0001

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Resolution No. 3

To approve the material related party transaction limits with NRB-IBC Bearings Private Limited:

Type of Resolution	**Ordinary**
Whether promoter/ promoter group interested in the resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1.	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	18121794	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	Remote E-Voting	1750	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	6107106	1183619	19.38	1183606	13	99.998	0.001
	E-voting at AGM		0	0	0	0	0	0
	Total		1183619	19.38	1183606	13	99.998	0.001
Total		**24230650**	**1183619**	**4.88**	**1183606**	**13**	**99.998**	**0.001**

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Resolution No. 4.

To approve the material related party transaction limits with NIBL-Korta Engineering Private Limited:

Type of Resolution	**Ordinary**
Whether promoter/ promoter group interested in the resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1.	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	18121794	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	Remote E-Voting	1750	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	6107106	1183619	19.38	1183606	13	99.998	0.001
	E-voting at AGM		0	0	0	0	0	0
	Total		1183619	19.38	1183606	13	99.998	0.001
Total		**24230650**	**1183619**	**4.88**	**1183606**	**13**	**99.998**	**0.001**

J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Resolution No. 5

To consider and approve a Related Party Transaction pursuant to section 188 of the Companies Act, 2013:

Type of Resolution	**Ordinary**
Whether promoter/ promoter group interested in the resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1.	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	18121794	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	Remote E-Voting	1750	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	6107106	1183619	19.38	1183606	13	99.998	0.001
	E-voting at AGM		0	0	0	0	0	0
	Total		1183619	19.38	1183606	13	99.998	0.001
Total		**24230650**	**1183619**	**4.88**	**1183606**	**13**	**99.998**	**0.001**

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Resolution No. 6

To approve the revision in the remuneration of Mr. Devesh Singh Sahney (DIN 00003956) Chairman and Managing Director of the Company for the period from October 01, 2026 to September 30, 2027.

Type of Resolution	**Special**
Whether promoter/ promoter group interested in the resolution?	Yes

Category	Mode of Voting	No. of shares held	No. of Votes polled	% of votes polled outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		1.	2	3 = (2/1)*100	4	5	6=(4/2)* 100	7=(5/2)* 100
Promoter & Promoter Group	Remote E-Voting	18121794	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	Remote E-Voting	1750	0	0	0	0	0	0
	E-voting at AGM		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	Remote E-Voting	6107106	1183619	19.38	1183606	13	99.998	0.001
	E-voting at AGM		0	0	0	0	0	0
	Total		1183619	19.38	1183606	13	99.998	0.001
Total		**24230650**	**1183619**	**4.88**	**1183606**	**13**	**99.998**	**0.001**

The figures in percentage have been considered/ rounded off up to 2 decimal points.

The votes cast does not include abstained votes.

Based on the aforesaid results, it is conveyed that all resolutions contained in the AGM Notice have been passed with the requisite majority by the Members of the Company.

J. J. Gandhi & Co.
Practising Company Secretaries
CS J. J. Gandhi - M. Com., LL. B., D. L. P., F. C. S.

F46, India Bulls Mega Mall
Besides Dinesh Mill
Jetalpur, Vadodara - 390 007
Phone (O) 9375085022
JJ Gandhi : 9374620085
Email : jjgandhics@gmail.com

Accordingly, you may declare the result of the remote e-voting and e-voting during the AGM.

The relevant record relating to E-voting is being handed over to the Company Secretary for safe custody.

Restriction on use: This Report has been issued at the request of the Company for submission to Stock Exchange and for placing on website of the Company and for placing on website of e-voting service provider. This Report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose to any other party.

For J J Gandhi & Co.
Practising Company Secretaries

JAGDISH JAYANTILAL GANDHI

Digitally signed by JAGDISH JAYANTILAL GANDHI
Date: 2026.08.14 18:08:24 +05'30'

Place: Vadodara
Date: 14th August, 2026

(J J Gandhi)
Proprietor

FCS No. 3519 and CP No. 2515
P R No. 7600/2026

UDIN F003519H001113947