



Steel Exchange India Limited

Regd. Office : D.No:1-65/K/60, Plot No:60, Abhis Hiranya, 1ST Floor, Kavuri Hills, Hyderabad- 81ST S.
Phone: +91-40-23403725, 23413267, 40033501

Corp.Office : Block-A, Green City Towers, Green City, Vadlapudi , Visakhapatnam-530049, A.P
Phone: +91-891-2587175, 2749215, **www.seil.co.in**, **E-mail :** info@seil.co.in

GSTIN : 36AABCP9362L1ZX & 37AABCP9362L1ZV

CIN : L74100TG1999PLC031191

May 26, 2025

To
The Manager,
Department of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street,
Port, Mumbai — 400001

To
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Scrip Code: 534748/960441

Scrip ID: STEELXIND

Sub: Submission of Voting Results of Postal Ballot pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013

Dear Sir/Ma'am,

This is further to our letter dated April 24, 2025, enclosing the Postal Ballot Notice ('Notice') dated April 23, 2025, for seeking approval of the Members of the Company, to transact the special business as contained in the Notice, please find enclosed the following:

a) Voting Results of Postal Ballot through Remote e-voting relating to:

- i. Re-appointment of Mr. B. Satish Kumar (00163676) as Chairman & Managing Director of the Company for a further period of three years w.e.f. 1st March, 2025;

b) Scrutinizer's Report dated May 26, 2025

The Voting Results along with the Scrutinizer's Report are also being uploaded on the website of the Company at www.seil.co.in

This is for your information and records.

Kindly acknowledge receipt.

Thanking You,

For **Steel Exchange India Limited**

RAVEENDR Digitally signed by
A BABU RAVEENDRA BABU
MANNEM MANNEM
Date: 2025.05.26
17:06:29 +05'30'

Raveendra Babu M

Company Secretary & Compliance officer

M.No: A34409

Encl: as above

WORKS

Integrated Steel Plant: Sreerampuram, L.Kota Mandal, Vizianagaram District - 535161. Phone: +91-8966-267218, 267111

General information about company	
Scrip code	534748
NSE Symbol	STEELXIND
MSEI Symbol	NA
ISIN	INE503B01021
Name of the company	Steel Exchange India Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	25-05-2025
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	SRIKANTH SOMEPALLI
Firms Name	B S S & ASSOCIATES
Qualification	CS
Membership Number	22119
Date of Board Meeting in which appointed	23-04-2025
Date of Issuance of Report to the company	26-05-2025

Voting results	
Record date	18-04-2025
Total number of shareholders on record date	315350
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. B. Satish Kumar (00163676) as Chairman & Managing Director of the Company for a further period of three years w.e.f. 1st March, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	633595550	600201840	94.7295	600201840	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	633595550	600201840	94.7295	600201840	0	100	0
Public- Institutions	E-Voting	26865384	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	26865384	0	0	0	0	0	0
Public- Non Institutions	E-Voting	537172336	4937494	0.9192	4882179	55315	98.8797	1.1203
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	537172336	4937494	0.9192	4882179	55315	98.8797	1.1203
Total		1197633270	605139334	50.5279	605084019	55315	99.9909	0.0091
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



B S S & ASSOCIATES

COMPANY SECRETARIES

Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004

Phone : 040 - 40171671, Cell : 6309490217

E-mail : cs@bssandassociates.com

Scrutinizer's Report on Postal Ballot (e-voting) Results

[Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 108 & 110 of the Companies Act, 2013 and rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To

The Chairman,

STEEL EXCHANGE INDIA LIMITED,

(CIN: L74100TG1999PLC031191)

Registered Office: D. No:1-65/K/60, Plot No:60 Abhis Hiranya,
1st Floor, Kavuri Hills, Hyderabad, Telangana – 500081.

We, **B S S & Associates**, Company Secretaries, Hyderabad, were appointed by the Board of Directors of "**STEEL EXCHANGE INDIA LIMITED**" ("**the Company**") for the purpose of scrutinizing the postal ballot through remote e-voting process in respect of business contained in the Postal Ballot Notice dated 23rd April, 2025 (the "**Postal Ballot Notice**") issued by the company to all its members, in a fair and transparent manner and as per the provisions of Section 108 & 110 of the Companies Act, 2013 and rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 as amended, on the resolution item number 1 as set out in the Postal Ballot Notice dated 23rd April, 2025 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and rules relating to remote e-voting on the resolution contained in the Postal Ballot notice of the members of the Company.

Our responsibility as Scrutinizer for the postal ballot through remote e-voting process was restricted to make a Scrutinizer's Report of the Votes cast 'In favour' or 'against' the resolution stated in the said Postal Ballot Notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ('CDSL'), the agency engaged by the Company to provide voting through electronic means i.e. by e-voting.

In this connection, we submit hereunder the Scrutinizer's Report on the results of e-voting:

1. The Members of the Company as on "Cut-off" date i.e., Friday, 18th April, 2025 were entitled to vote on the proposed special resolution set out in the Postal Ballot Notice.
2. As per the MCA Circulars, after due examination, it has been decided to allow companies to transact items through postal ballot up to 30th September, 2025 in accordance with the framework set out in the MCA Circulars.



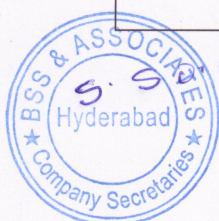
3. Venture Capital and Corporate Investments Private Limited has, on April 24, 2025, transmitted the Postal Ballot Notice through email to the Members of the Company whose names appeared in the Register of members/List of Beneficial Owners maintained by the Company / Depositories, as on 18th April, 2025.
4. The remote e-voting period remained open from 9.00 a.m. on 26th April, 2025 to 5.00 p.m. on 25th May, 2025 (IST).
5. At the end of e-voting period i.e. on Sunday, 25th May, 2025 (IST), the e-voting portal of the agency (CDSL) was disabled forthwith.
6. The votes cast through the voting process (remote e-voting) were unblocked on Sunday, 25th May, 2025, at around 05.06 p.m. (IST) in presence of two witnesses, who were not in the employment of the Company.
7. Thereafter, the details containing, inter alia, list of Members who assented or dissented to/ voted for or against the special resolution that was put to vote were generated from the e-voting website of CDSL i.e., [https:// evotingindia.com/](https://evotingindia.com/).
8. The results of the postal ballot through e-voting are as under:

a) Resolution 1 (As a Special Resolution)

Re-appointment of Mr. B. Satish Kumar (00163676) as Chairman & Managing Director of the Company for a further period of three years w.e.f. 1st March, 2025.

“RESOLVED THAT pursuant to the provisions of Section 196, 197, 198, 203 read with Schedule V and any other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) the Articles of Association and such other consents and permissions as may be necessary and on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the consent of the Members of the Company be and is hereby accorded to the reappointment of Mr. Bandi Satish Kumar (DIN: 00163676) as Chairman & Managing Director of the Company for a period of Three (03) years with effect from 1st March, 2025, on the following terms and conditions:

Tenure	Three (03) years with effect from 1st March 2025.
Salary	Rs.8,25,000 P.M. (Rupees Eight Lakhs Twenty-Five Thousand only) for a period of three (03) years with effect from 1st March, 2025.
Performance Bonus/Benefit	Nil
Perquisites	In addition to salary and Performance Bonus/Benefit as above said, the Chairman & Managing Director will be eligible for perks and allowances subject to a maximum of 75% of salary and these perquisites/ allowances may include the following. Valuation of all perquisites shall be done in accordance with the provisions of the Income Tax Act, 1961 and rules made thereunder. In the absence of any such rule, perquisites shall be evaluated at actual cost. a. Reimbursement of medical expenses actually incurred for self and his family members including dependent parents of appointee.



	b. House Rent Allowance at 10% of Salary per month / Rent free accommodation. c. Leave travel concession for self and family including dependent parents of appointee to and from any place in India once in a year in accordance with the rules of the Company. d. Club fees subject to a maximum of 2 clubs will be allowed, provided that no admission or life membership fees shall be paid. e. Personal accident insurance for a premium amount, which shall not exceed Rs.25,000.00 per annum. f. Use of Company's car with driver for business purposes. g. Use of telephone and other communication facilities at residence for business purposes. h. Any other perquisite that may be allowed as per the guidelines issued by the Central Government from time to time.
Other benefits	The Chairman & Managing Director will be eligible for: a. Company's contribution to Provident Fund as per the rules of the Company. b. Company's contribution to Pension / Superannuation fund as per rules of the Company. c. Gratuity payable in accordance with the approved fund at a rate not exceeding one-half month's salary for each completed year of service as per rules of the Company. d. Encashment of leave at the end of tenure as per rules of the Company.
Minimum Remuneration	In the event of Company having no profits or its profits are inadequate in any financial year during the tenure of the appointment, then the remuneration of Managing Director shall be governed by the Section II of Part II of the Schedule V to the Companies Act, 2013 as amended from time to time.
Nature of duties	The Chairman & Managing Director shall devote his time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interest of the Company and the business of its Subsidiary Companies, including performing duties as assigned to him from time to time by serving on the Board of the Subsidiary Companies or any other executive body or any committee of such Companies.

RESOLVED FURTHER THAT the aggregate sum of remuneration and perquisites, in any financial year shall not exceed the limits prescribed from time to time under Section 197 and 198 of the Companies Act, 2013 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and if in any financial year during the tenure of office of Mr. Bandi Satish Kumar, the Company has no profits or its profits are inadequate, he will be paid remuneration by way of salary and perquisites, subject to applicable provisions of Schedule V to the Companies Act, 2013 read with Rule 7 of the Companies (Appointment and Remuneration) Rules, 2014.



RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to alter or vary the terms and conditions of the said appointment so as not to exceed the limits specified in Section 197 read with Schedule V or other applicable provisions, if any, of the Companies Act, 2013 or any other amendments thereto, as may be agreed between the Board and Mr. Bandi Satish Kumar.

RESOLVED FURTHER THAT Board of directors be and are hereby authorized to do all such acts, deeds and things as may be deemed necessary, desirable, proper or expedient for the purpose of giving effect to the above resolution and for matters connected therewith or incidental thereto and to sign and execute any deeds / documents/ undertakings/agreements/papers/writings as may be required in this regard and to delegate all or any of these powers to any director(s) or officer(s) of the Company."

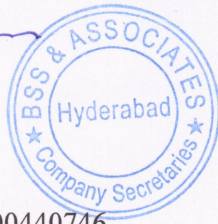
Particulars	No of Members voted	Number of votes cast by them	% to total number of valid votes cast
Total Postal Ballot (Remote e-voting)	440	605139334	-
Less: Total number of votes Invalid/ abstained	-	-	-
Total Valid Postal Ballot (Remote e-voting)	440	605139334	100.00
Postal Ballot (Remote e-voting) Voted in favour of Resolution	404	605084019	99.9909
Postal Ballot (Remote e-voting) Voted against the resolution	36	55315	0.0091

Based on the above, you may accordingly declare the result of the Postal Ballot e-voting process.

Thanking you,

Yours faithfully,
For B S S & Associates
Company Secretaries

S. S. Srikanth
S. Srikanth
Partner
C.P. No. 7999
UDIN: A022119G000440746



Place: Hyderabad
Date: 26/05/2025

Countersigned by
For Steel Exchange India Limited
RAVEENDRA
BABU
MANNEM
Digitally signed by
RAVEENDRA BABU
MANNEM
Date: 2025.05.26
17:02:39 +05'30'
Company Secretary
(Person Authorised by Chairman)

Place: Hyderabad
Date: 26/05/2025