B S S & ASSOCIATES
COMPANY SECRETARIES
Flat No. 5A, Parameswara Apartments, Beside SBI, Anandnagar, Khairatabad, Hyderabad-500 004
Phone : 040 - 40171671, Cell : 6309490217
E-mail : cs@bssandassociates.com

To
The Chairman,
STEEL EXCHANGE INDIA LIMITED
CIN: L74100TG1999PLC031191
Door No: 1-65/K/60, Abhis Hiranya,
1st Floor, Kavuri Hills, Hyderabad - 500081.

Dear Sir/Ma'am,

Sub: Consolidated Report of the Scrutinizer on remote e-voting and e-voting during the AGM pursuant to the Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Pursuant to provisions of section 108 of the Companies Act, 2013 and rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 for the 27th Annual General Meeting ("**AGM**") of **STEEL EXCHANGE INDIA LIMITED** held on Saturday, the 22nd day of August, 2026 at 11:45 a.m. (IST) through Video Conferencing (VC) facility / Other Audio-Visual Means (OAVM).

1. We, **B S S & Associates, Company Secretaries, Hyderabad,** were appointed by the Board of Directors of **STEEL EXCHANGE INDIA LIMITED** ("the Company") as Scrutinizers to scrutinize the remote e-voting and e-voting during the 27th Annual General Meeting ("AGM") in a fair and transparent manner, in accordance with the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the resolutions contained in Item Nos. 1 to 6 of the Notice dated 20th July, 2026 convening the 27th AGM of the Members of the Company, held on Saturday, 22nd August, 2026 at 11:45 a.m. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility

2. In compliance with the MCA Circulars dated April 8, 2020, April 13, 2020, May 5, 2020, August 17, 2020, January 13, 2021, December 08, 2021, December 14, 2021, May 05, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 (Collectively referred to as "MCA Circulars") and SEBI Circulars issued from time to time, the Notice dated 20th day of July, 2026, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions through electronic mode to those members whose email addresses are registered with the Company/ Depositories and a letter providing the web-link, including the exact path, where complete details of the Annual Report is available to those shareholder(s) who have not so registered.

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S.S
Hyderabad
Company Secretaries
Srikanth

3. The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL") for remote e-voting prior to and e-voting during the AGM for the shareholders of the company.

4. The remote e-voting period was kept open for three days from 19th August, 2026 at 9:00 a.m. to 21st August, 2026 at 5:00 p.m.

5. The cut-off date for the purpose of determining the entitled to vote in remote e-voting on the proposed resolutions was 14th August, 2026.

6. The Company had also provided remote e-voting facility during the AGM held through VC/OAVM, to those shareholders who had not cast their vote earlier through remote e-voting.

7. After the closure of remote e-voting during the AGM held through VC/OAVM, the report on remote voting prior to and e-voting during the AGM were unblocked in the presence of two witnesses, who are not in the employment of the company and were counted.

8. We have scrutinized and reviewed the remote e-voting prior to and e-voting during the AGM and votes cast therein, based on the data downloaded from the CDSL e-voting system.

9. The management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and e-voting during the AGM on the resolutions contained in the notice of the AGM.

10. Our responsibility as a scrutinizer for the remote e-voting prior to and e-voting during the AGM is restricted to making a scrutinizer's report of the votes cast in favour or against the resolutions.

11. We now submit our consolidated report on the results of remote e-voting prior to and e-voting during the AGM in respect of the resolutions conducted through the e-voting system provided by CDSL, as under:

    a) Resolution 1 (as an Ordinary Resolution)

    To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Board and Auditors thereon

    "**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended March 31, 2026 together with the Reports of the Auditors and the Board of Directors thereon for the financial year ended March 31, 2026 be and are hereby received, considered and adopted."

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S. Srikanth

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
240	619825114	99.9968

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
5	19644	0.0032

(iii) **Abstained/ Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

b) Resolution 2 (as an Ordinary Resolution)

To re-appoint Mr. Mohit Sai Kumar Bandi (DIN: 07410118), who retires by rotation as Director and being eligible, offers himself for re-appointment

"**RESOLVED THAT** Mr. Mohit Sai Kumar Bandi (DIN:07410118), who retires by rotation as Director in accordance with Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a director liable to retire by rotation."

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
231	619803604	99.9934

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
14	40902	0.0066

(iii) **Abstained/ Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

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S. Srikanth

c) **Resolution 3 (as an Ordinary Resolution)**

Ratification of remuneration of the Cost Auditors for the Financial Year ending 31st March, 2027

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Company hereby ratifies the remuneration of Rs.9.00 lakh plus applicable taxes payable to M/s. Dendukuri & Co., Cost Accountants (Proprietor Mr. D Zitendra Rao, Cost Accountant with Membership Number: 10087), who have been appointed by the Board of Directors on the recommendation of the Audit Committee, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company, for the Financial Year ending March 31, 2027."

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
233	619804646	99.9936

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
12	39860	0.0064

(iii) **Abstained/Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

d) **Resolution 4 (as an Ordinary Resolution)**

Regularization of Mr. Anirudh Misra (DIN: 03101359) as Non-Executive Non-Independent Director

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules made thereunder and Regulation 17 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or reenactment (s) thereof for the time being in force), and in accordance with the Articles of Association of the Company and based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, Mr. Anirudh Misra (DIN: 03101359), who was appointed as an Additional Director of the Company by the Board of Directors with effect from May 25, 2026, and who holds office up to the date of next general meeting or within

BSS & ASSOCIATES Hyderabad Company Secretaries

S. Srikanth

a time period of three months from the date of appointment, whichever is earlier, be and is hereby regularised/appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorised to delegate all or any of the powers to any officer(s)/authorised representative(s) to do all such acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
233	619801367	99.9930

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
12	43139	0.0070

(iii) **Abstained/ Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

e) Resolution 5 (as a Special Resolution)

Approval of remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN:07410118), Whole-Time Director.

"RESOLVED THAT pursuant to Sections 196, 197, 198, Schedule V and other applicable provisions of the Companies Act, 2013, and based on the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors, consent of the Members be and is hereby accorded to approve the remuneration payable to Mr. Mohit Sai Kumar Bandi (DIN: 07410118), Whole-Time Director, amounting to Rs.5,00,000 (Rupees Five Lakhs only), per month for the remaining period of two (2) years of his tenure with effect from 18th November, 2026., as detailed below: -

Designation	Whole-Time Director appointed for 5 years w.e.f., 18th November, 2023
Salary	Rs.5,00,000 (Rupees Five Lakhs only) per month for a period of Two (02) years with effect from 18th November, 2026.
Performance Bonus/Benefit	Nil
Perquisites	1. Telephone: Mobile/Telephone facility as per the Company's rules. 2. Reimbursement of actual traveling, boarding, and lodging expenses and other amenities as may be incurred by them from time to time in India and abroad, in connection with the Company's business Meetings.

BSS & ASSOCIATES Hyderabad Company Secretaries

S. S. Kartar

Other benefits	The Whole-Time Director of the Company will be eligible for: a. Company's contribution to Provident Fund as per the rules of the Company. b. Company's contribution to Pension / Superannuation fund as per rules of the Company. c. Gratuity payable in accordance with the approved fund at a rate not exceeding one half month's salary for each completed year of service as per rules of the Company. d. Encashment of leave at the end of tenure as per rules of the Company.
Minimum Remuneration	In the event of absence or inadequacy of profits during any financial year during the tenure of his appointment, the above remuneration shall be paid as minimum remuneration in accordance with the provisions of Schedule V of the Companies Act, 2013.
Nature of duties	The Whole-Time Director of the Company shall devote his time and attention to the business of the Company and perform such duties as may be entrusted to him by the Board from time to time and exercise such powers as may be assigned to him, subject to the superintendence, control and directions of the Board in connection with and in the best interest of the Company.

RESOLVED FURTHER THAT the Board of Directors (including any Committee thereof) be and is hereby authorized to alter or vary the terms of remuneration within the overall limits prescribed under the Act and to do all necessary acts, deeds, matters and things to give effect to this resolution."

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
228	619800153	99.9928

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
17	44353	0.0072

(iii) **Abstained/ Invalid** Votes:

No of Members voted	Number of votes held by them
Nil	Nil

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Hyderabad
Company Secretaries

f) **Resolution 6 (as a Special Resolution)**
Approval for Continuation of Ms. Bhagyam Ramani (DIN: 00107097) as Non-Executive Director – Independent, beyond the age of 75 years till completion of her first term

"RESOLVED THAT pursuant to Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), the applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder and other applicable statutory provisions, if any (including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force), the approval of the Members of the Company be and is hereby accorded for the continuation of Ms. Bhagyam Ramani (DIN:00107097) as a Non-Executive Director – Independent of the Company beyond the age of seventy-five (75) years, for the balance of her current first term of office ending on July 11, 2028."

(i) Voted **in favour** of Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
230	619803569	99.9934

(ii) Voted **against** the Resolution:

No of Members voted	Number of votes cast by them	% to total number of valid votes cast
15	40937	0.0066

(iii) **Abstained/Invalid** Votes:

No of Members voted	Number of votes cast by them
Nil	Nil

Thanking you,

Yours faithfully
For B S S & Associates
Company Secretaries

B S S & ASSOCIATES Hyderabad Company Secretaries

S. S Kotra

Srikanth Somepalli
Partner
M. No. A22119, CoP: 7999
UDIN: A022119H001196457
Peer Review Cert. No.6513/2025

Place: Hyderabad
Date: 24.08.2026

Countersigned by
For Steel Exchange India Limited

MANNEM RAVEENDRA BABU
Digitally signed by MANNEM RAVEENDRA BABU
Date: 2026.08.24 18:08:10 +05'30'

Raveendra Babu M
Company Secretary
(Person authorized by Chairman)

Place: Hyderabad
Date: 24.08.2026