

Date: 21st September, 2026

To,
The Chairman
Transformers and Rectifiers (India) Limited
CIN: L33121GJ1994PLC022460
Survey No.427 P/3-4 and 431 P/1-2,
Sarkhej - Bavla Highway, Village: Moraiya,
Taluka: Sanand, Ahmedabad - 382 213 Gujarat

Dear Sir,

I thank you for appointing me as the Scrutinizer for remote e-voting process and voting by your Members during the 32nd Annual General Meeting (AGM) of your Company held on Monday, 21st day of September, 2026 at 11:00 a.m. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to the remote e-voting and the casting through electronic voting (remote) at the meeting on resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the voting conducted through electronic voting (remote) at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favor or against the resolutions.

I am pleased to submit the Scrutinizer's Report, which is comprehensive and self-explanatory in all respects.

Signature: 

Name of Company Secretary: TAPAN SHAH

C.P.No.: 2839

UDIN: F004476H001548471

PR No. : 6457/2025



**Report of Scrutinizer on remote e-voting process and voting by members during the 32nd AGM of
Transformers and Rectifiers (India) Limited held on 21st September, 2026**

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SCRUTINIZER'S REPORT

Name of the Company	Transformers and Rectifiers (India) Limited
Meeting	32ndAnnual General Meeting
Day, Date & Time	Monday, 21stday of September, 2026 at 11:00 a.m.
Deemed Venue	Survey No.427 P/3-4 and 431 P/1-2, Sarkhej - Bavla Highway, Village: Moraiya, Taluka: Sanand, Ahmedabad - 382 213 Gujarat
Mode	Video Conferencing ("VC") / Other Audio- Visual Means ("OAVM")

1. Appointment as Scrutinizer:-

I was appointed as the Scrutinizer for the remote e-voting as well as the e-voting by Members during the 32ndAnnual General Meeting ("AGM") of TRANSFORMERS AND RECTIFIERS (INDIA) LIMITED (hereinafter referred to as the Company) scheduled on Monday, 21st day of September, 2026 at 11:00 a.m. held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"). My responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

2. Dispatch of Notice convening the AGM:-

- Pursuant to General Circular No. 20/2020 dated 5th May, 2020, 2/2022 dated 5 May 2022, 10/2022 dated 28th December, 2022, 09/2023 dated 25 September, 2023, 09/2024 dated 19th September, 2024 and 03/2025 dated 22nd September, 2025 issued by the Ministry of Corporate Affairs and the SEBI Circular no. SEBI/HO/CFD/CFD –PoD-2/P/CIR/2024/133 dated 3th October 2024, advertisement was published in the Financial Express (in English Newspaper in English language) and in Financial Express (in Gujarati Newspaper in Gujarati language), both having Ahmedabad edition on 30th August, 2026 and 31st August, 2026, respectively, specifying the date and time of the AGM, availability of the notice on Company's website and website of the Stock Exchanges, manner of registration of email IDs by the members (both physical and demat) who are yet to register their email IDs with the Company, manner of voting through remote e-voting or through e-voting system at the AGM etc.
- The Company hosted the notice of AGM on its website, website of the agency providing the platform for remote e-voting and e-voting during the AGM

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and also intimated the same to BSE Limited and National Stock Exchange of India Limited on 29th August, 2026

- iii. The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by MUFG timeIndia Pvt. Ltd., the Registrar and Share Transfer Agents ("RTA") of the Company and the depositories viz., Central Depository Services (India) Limited ("CDSL") and National Securities Depository Limited ("NSDL"), the Company completed dispatch of Notice of AGM

- On 29th August, 2026, by E-mail to Members who had already registered their email IDs with the Company / Depositories.

3. Cut-off date:-

Voting rights were reckoned as on Monday, 14th September, 2026 being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the AGM.

4. Remote e-voting process:-

i. Agency

The Company appointed Central Depository Services (India) Ltd (CDSL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.

ii. Remote e-voting period

Remote e-voting platform was open from 09:00 a.m. on Friday, 18th September, 2026 till 05:00 p.m. on Sunday, 20th September, 2026 and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by CDSL.

5. Voting at the AGM:-

- i. As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Rules, 2014, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again during the general meeting, the Scrutinizer shall have access after closure of period of remote e-voting and before the start of general meeting, to only such details relating to Members who have cast their votes through remote e-voting, such as their names, DP ID & Client ID/ folios, number of shares held but not the manner in which they have voted.

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- ii. Accordingly, CDSL, the remote e-voting agency provided us with the names, DP ID & Client ID/ folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process:-

On completion of e-voting during the AGM, I unblocked the results of the remote e-voting and e-voting by members at the AGM, on the CDSL e-voting platform and downloaded the results, in the presence of two witnesses who were not in the employment of the Company.

7. Results:-

- i. I observed that
- 7 Members had cast their votes through e-voting during the AGM;
 - 351 Members had cast their votes through remote e-voting.
- ii. Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 21st April, 2026 is enclosed herewith.
- iii. Based on the aforesaid results, I report that four (4) Ordinary Resolutions as set out in Item Nos. 1 to 4 of the Notice of the AGM dated 21st April, 2026 have been passed with the requisite majority.

Place: Ahmedabad
Date: 21/09/2026

Signature: 
Name of Company Secretary: TAPAN SHAH
C.P.No.: 2839
UDIN: F004476H001548471
PR No. : 6457/2025



Declaration

We, the undersigned witnessed that;

1. The remote e-voting result/list was unblocked and downloaded from the CDSL website (www.evotingindia.com) in my presence at 11:39A.M.on21st September, 2026.

Place: Ahmedabad

Date:21/09/2026

Countered signed by
FOR, TRANSFORMERS& RECTIFIERS (INDIA) LIMITED

Witness: 1

Sakshi

Ms. Sakshi Chechani

Witness: 2

Priya

Ms. Priya Thakker

Jitendra Digitally signed
U by Jitendra U
Mamtora Mamtora
Date: 2026.09.21
14:49:16 +05'30'

Chairman

Resolution No. 1: Adoption of Financial Statements

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	215484227	344	13215	7	215497442	351	100.00
Dissent	440	6	0	0	440	6	0.00
Total	215484667	350	13215	7	215497882	357	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 1 of the Notice of the AGM dated 21st April 2026 has been passed with requisite majority.

Resolution No. 2: Dividend

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	215488928	340	13215	7	215502143	347	100.00
Dissent	778	10	0	0	778	10	0.00
Total	215489706	350	13215	7	215502921	357	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 2 of the Notice of the AGM dated 21st April 2026 has been passed with requisite majority.

Resolution No. 3: Appointment of Mr. Satyen J. Mamtara (DIN: 00139984), director retiring by rotation

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	211353109	314	13215	7	211366324	321	98.08
Dissent	4131542	41	0	0	4131542	41	1.92
Total	215484651	355	13215	7	215497866	362	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 3 of the Notice of the AGM dated 21st April 2026 has been passed with requisite majority.

Report of Scrutinizer on remote e-voting process and voting by members during the 32nd AGM of Transformers and Rectifiers (India) Limited held on 21st September, 2026

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Resolution No. 4: Ratification of remuneration payable to Cost Auditor for the financial year ending 31st March 2027

Particulars	Remote E-Voting		Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	215483000	336	13205	6	215496205	342	100.00
Dissent	1651	13	10	1	1661	14	0.00
Total	215484651	349	13215	7	215497866	356	100.00

Based on the aforesaid result, I report that the Ordinary Resolution as set out in Resolution No. 4 of the Notice of the AGM dated 21st April 2026 has been passed with requisite majority.

Place: Ahmedabad
Date: 21/09/2026

Signature: 
Name of Company Secretary: TAPAN SHAH
C.P No.:2839
UDIN: F004476H001548471

