



ANKIT SETHI & ASSOCIATES
Company Secretaries

Form No. MGT-13

Report of Scrutinizer

*[Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of
the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman,
59th Annual General Meeting of the Equity Shareholders of
M/s NITCO LIMITED
CIN: L26920MH1966PLC016547
Held on Monday 29th Day of September, 2025 at 12.00 P.M. (IST)
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Venue E- voting

I, Ankit Sethi, proprietor of Ankit Sethi & Associates, Practicing Company Secretaries, having office at 22/24/26, Shipping House, 1st Floor, Kumpta Street, Fort Mumbai – 400 001, have been appointed as the Scrutinizer by the Board of Directors of NITCO LIMITED pursuant to Section 108 and 109 of the Companies Act, 2013 ("the Act") to scrutinize e-voting process (remote e- voting and venue e-voting) done by the members prior to AGM and at the 59th Annual General Meeting of the Equity shareholders of NITCO LIMITED held on Monday, 29th September, 2025 at 12.00 p.m. IST, through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both MCA and SEBI providing relaxation and permitting the Companies to hold the Annual General Meeting ("AGM") through VC /OAVM, without the physical presence of the Members at a common venue.

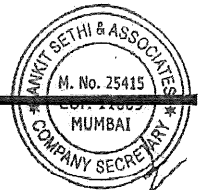
The Management of the Company is responsible for ensuring compliances with the requirements of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling 59th Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E voting as well as by E voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In Favour" or "Against" the resolutions contained in the Notice to the Chairman or his authorized representative, based on the reports generated from system of National Securities Depository Limited (NSDL), the service provider.

The Notice convening 59th Annual General Meeting dated 11th August, 2025 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to all the shareholders whose e mail address were registered with the Company /RTA/ depositories.

Voting rights were reckoned as on Monday, 22nd September, 2025, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting at the AGM.

Reg. off. : Office No. 1, 22/24/26, Shipping House, 1st Floor, Kumpta Street, Fort, Mumbai – 400 001 IN.

Branch Office : Study Centre, Plot No. 67, Surya Nagar, Nr. Paramhans Dham, Riddhi Siddhi Tiraha,
Jaipur – 302020. | Contact No. 8655682736



ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

The voting period for remote e-voting commenced on 09:00 A.M. (IST) on Thursday, September 25, 2025 to 05:00 P.M. (IST) on Sunday, September 28, 2025 and thereafter the NSDL e-voting platform was blocked and then re-opened during the Annual General Meeting.

At the 59th Annual General Meeting convened through Video Conferencing / Other Audio Visual Means, it was announced that the members who have not exercised their voting right through remote E- voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e voting as well as through e voting at Annual General Meeting were unblocked in presence of two witnesses Mr. Deepak Bidlan and Mr. Kiran Naik who are not in the employment of the Company.

Consolidated report on the remote E-voting and Electronic voting at Annual General Meeting is as under:

ORDINARY BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with Reports of Board of Directors' and Auditors' thereon.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	109	155282211	0	0	109	155282211	99.9991
Dissent	7	1042	0	0	7	1042	0.0009
Total	116	155283253	0	0	116	155283253	100

Resolution No.1 stands passed with the requisite majority

Resolution No. 2 (ORDINARY RESOLUTION)

Appointment of Director in place of Mr. Vivek Prannath Talwar (DIN: 00043180), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	109	155282211	0	0	109	155282211	99.9991
Dissent	7	1042	0	0	7	1042	0.0009
Total	116	155283253	0	0	116	155283253	100

Resolution No.2 stands passed with the requisite majority



ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

Resolution No. 3 (ORDINARY RESOLUTION)

Ratification of Remuneration payable to Cost Auditor of the Company.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	109	155282211	0	0	109	155282211	99.9991
Dissent	7	1042	0	0	7	1042	0.0009
Total	116	155283253	0	0	116	155283253	100
Resolution No.3 stands passed with the requisite majority							

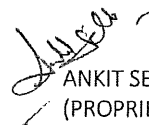
Resolution No. 4 (ORDINARY RESOLUTION)

Appointment of Secretarial Auditor of the Company for a term of 5 consecutive years.

Particulars	Remote E voting		Voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	109	155282211	0	0	109	155282211	99.9991
Dissent	7	1042	0	0	7	1042	0.0009
Total	116	155283253	0	0	116	155283253	100
Resolution No.4 stands passed with the requisite majority							

The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman considers, approves and signs the minutes of the AGM.

FOR ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES


ANKIT SETHI
(PROPRIETOR)

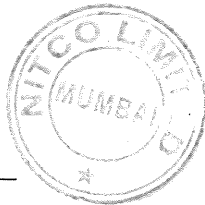


Place: Mumbai
Date: 30th September, 2025

Countersigned
For NITCO LIMITED



Geeta Shah
Company Secretary and Compliance officer
(Authorised Signatory)



PRACTICING COMPANY SECRETARY
ACS NO. 25415 C. P. NO.: 11089
UDIN: A025415G001382606

ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

Format for Voting Results prescribed under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, being part of Scrutinizer's Report (E-voting & Ballot Form Poll)

Annexure-"A"

Date of the AGM	29.09.2025
Total number of shareholders on record date	23,791
No. of shareholders presented in the meeting either in person or through proxy Promoters and Promoters Group : Public	N.A.
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	 11 66



ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

Agenda- wise disclosure

Resolution No. 1:

Resolution Details(1)								
Resolution Required					Adoption of Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025 together with Reports of Board of Directors and Auditors thereon.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	(3)=	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		37028198	99.75338459	37028198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	37119741	0	0	0	0	0	0
	Total	37119741	37028198	99.75338459	37028198	0	100	0
Public Institutions	E-voting		4471597	42.97643435	4471597	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	10404765	0	0	0	0	0	0
	Total	10404765	4471597	42.97643435	4471597	0	100	0
Public Non-Institutions	E-voting		113783458	62.67831688	113782416	1042	99.99908423	0.000915775
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	181535599	0	0	0	0	0	0
	Total	181535599	113783458	62.67831688	113782416	1042	99.99908423	0.000915775
Total		229060105	155283253	67.79148774	155282211	1042	99.99932897	0.000671032

Invalid Votes: Nil

Result: Resolution No.1 stands passed with the requisite majority



ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES

Resolution No. 2 :

Resolution Details(2)								
Resolution Required					To appoint a Director in place of Mr. Vivek Prannath Talwar (DIN: 00043180), who retires by rotation and being eligible, offers himself for re-appointment.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		37028198	99.75338459	37028198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	37119741	0	0	0	0	0	0
	Total	37119741	37028198	99.75338459	37028198	0	100	0
Public Institutions	E-voting		4471597	42.97643435	4471597	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	10404765	0	0	0	0	0	0
	Total	10404765	4471597	42.97643435	4471597	0	100	0
Public Non-Institutions	E-voting		113783458	62.67831688	113782416	1042	99.99908423	0.000915775
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	181535599	0	0	0	0	0	0
	Total	181535599	113783458	62.67831688	113782416	1042	99.99908423	0.000915775
Total		229060105	155283253	67.79148774	155282211	1042	99.99932897	0.000671032

Invalid Votes: Nil

Result: Resolution No.2 stands passed with the requisite majority



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COMPANY SECRETARIES

Resolution No. 3:

Resolution Required					Ratification of Remuneration payable to Cost Auditor of the Company.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)	[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		37028198	99.75338459	37028198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	37119741	0	0	0	0	0	0
	Total	37119741	37028198	99.75338459	37028198	0	100	0
Public Institutions Public Institutions Public Institutions	E-voting		4471597	42.97643435	4471597	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	10404765	0	0	0	0	0	0
	Total	10404765	4471597	42.97643435	4471597	0	100	0
Public Non-Institutions	E-voting		113783458	62.67831688	113782416	1042	99.99908423	0.000915775
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	181535599	0	0	0	0	0	0
	Total	181535599	113783458	62.67831688	113782416	1042	99.99908423	0.000915775
Total		229060105	155283253	67.79148774	155282211	1042	99.99932897	0.000671032

Invalid Votes: Nil

Result: Resolution No.3 stands passed with the requisite majority



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Resolution No. 4:

Resolution Required					Appointment of Secretarial Auditor of the Company for a term of 5 consecutive years.			
Whether promoter/ promoter group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-voting		37028198	99.75338459	37028198	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	37119741	0	0	0	0	0	0
	Total	37119741	37028198	99.75338459	37028198	0	100	0
Public Institutions	E-voting		4471597	42.97643435	4471597	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	10404765	0	0	0	0	0	0
	Total	10404765	4471597	42.97643435	4471597	0	100	0
Public Non-Institutions	E-voting		113783458	62.67831688	113782416	1042	99.99908423	0.000915775
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	181535599	0	0	0	0	0	0
	Total	181535599	113783458	62.67831688	113782416	1042	99.99908423	0.000915775
Total		229060105	155283253	67.79148774	155282211	1042	99.99932897	0.000671032

Invalid Votes: Nil

Result: Resolution No.4 stands passed with the requisite majority

Place: Mumbai

Date: 30th September, 2025

FOR ANKIT SETHI & ASSOCIATES
COMPANY SECRETARIES


ANKIT SETHI
(PROPRIETOR)



PRACTICING COMPANY SECRETARY
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