Srinivasan Krishnaswami
Chartered Accountant

21st August 2026

The Chairman
Ramco Industries Limited
47, P S K Nagar
Rajapalayam – 626108.

Dear Sir,

Sub: Remote e-voting [Prior to and at the Annual General Meeting (AGM)] in respect of your Company's 61st AGM on 20th August 2026 conducted through Video Conferencing (VC) - Scrutiniser's Consolidated Report.

I have been appointed to act as the Scrutiniser for the remote e-voting process, in connection with your Company's 61st AGM. I submit my report as under:

1. The Company's equity shares are listed on the National Stock Exchange of India Limited (NSE) and the BSE Limited (BSE). The Company has provided remote e-voting facility in terms of Section 108 of the Companies Act, 2013 (the Act), Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ministry of Corporate Affairs' (MCA) General circular No.03/2025 dated 22nd September 2025 and SEBI circular dated 3rd October 2024.

2. The items of business set out in the notice convening the AGM and covered by the remote e-voting process were:

Ordinary Business: 1

To consider and pass the following Resolution, as an Ordinary Resolution:

*"**RESOLVED THAT** the Company's Separate and Consolidated Audited Financial Statements for the year ended 31st March 2026 and the Reports of the Board of Directors and Auditors thereon be and are hereby considered and adopted."*

Ordinary Business: 2

To consider and pass the following Resolution, as an Ordinary Resolution:

*"**RESOLVED THAT** a Dividend of Rs. 1.25 per Share be and is hereby declared for the year ended 31st March, 2026 out of the profits of the Company for the year and the same be paid to those shareholders whose names appear in the Register of Members and Register of Beneficial Owners maintained by the Depositories as on 13th August 2026."*

G7, Parsn Paradise
46 GN Chetty Road
T Nagar Chennai 600017

G5, Abirami Apartments
14 V O C Road
Cantonment Trichy 620001

Tel: +91 93817 21405
e-mail: srinivasan.k@msjandnk.in
Web: www.msjandnk.in

Ordinary Business: 3

To consider and pass the following Resolution, as an Ordinary Resolution:

*"**RESOLVED THAT** pursuant to Section 159 of the Act and other applicable statutory provisions, Shri P R Venketrama Raja (DIN: 00331406), who retires by rotation, be and is hereby re-appointed as a Director of the Company."*

Special Business: 4

To consider and pass the following resolution as an Ordinary Resolution:

*"**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and Rule 14 of Companies (Audit and Auditors) Rules, 2014, the remuneration of Rs. 3,00,000/- (Rupees Three lakhs only) exclusive of GST and Out-of-pocket expenses, payable to M/s. N. Sivashankaran & Co., Cost Accountants (Firm Registration No. 100662) appointed as the Cost Auditors of the Company by the Board of Directors, for the financial year 2026-27 for auditing the Cost Records relating to manufacture of Fibre Cement Products (FCP & CSB) and Cotton Yarn, be and is hereby ratified."*

3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the AGM to the members of the Company. My responsibility is to scrutinise the remote e-voting process in a fair and transparent manner and make a consolidated report of the total votes cast in favour or against.

4. Shares lying in Investor Education Protection Fund (IEPF) and Unclaimed suspense accounts were not considered for remote e-voting.

5. Central Depository Services (India) Limited (CDSL), the agency selected by your Company to provide a secure e-voting platform for the remote e-voting process, allotted E-Voting Serial Number (EVSN) 260725002 for the same. CDSL also provided the web-based platform for conducting the AGM through VC.

6. 13th August 2026 was fixed as the cut-off date for determining the eligibility to vote.

7. The remote e-voting facility prior to the AGM was made available from 9:00 AM (IST) on Monday, 17th August 2026 to 5:00 PM (IST) on Wednesday, 19th August 2026.

8. The remote e-voting facility was made available by CDSL during and for fifteen minutes after the AGM to enable members present at the AGM through VC and who did not cast their vote through remote e voting prior to the AGM, to exercise their voting rights.

9. The prescribed particulars with regard to the remote e-voting process were duly advertised on 28th July 2026 in Financial Express (English - All Edition) and Makkal Kural (Tamil – All Editions). The advertisement also stated the manner in which the Members who had not registered their e-mail address could register the same with the Company.

10. Notice convening the 61st AGM (along with the Annual Report for the financial year ended 31 March 2026) was sent to the 27,932 Members on 27th July 2026. Further, the Company had sent Notice to 3,793 Members (along with the Annual Report for the financial year ended 31 March 2026) who acquired shares subsequent to 27th July 2026 and holding shares as on the cut-off date.

11. Physical copies of the AGM Notice and Annual Report were sent to the Members, those who had specifically requested for the same.

12. Notice convening the 61st AGM was sent to the Directors, Auditors and Debenture Trustees on 27th July 2026 and was filed with NSE and BSE on the same date. The same was published on company's website also on the same date.

13. On the completion of the e-voting process:

    13.1 I unblocked the votes cast through remote e-voting, both prior to and at the AGM, in the presence of two witnesses not in the employment of the Company.
    13.2 I scrutinised the votes cast through remote e-voting and validated the same with the list of eligible members and their holding as on the cut-off date.

14. I have also verified and confirm that:

    14.1 No voting rights had been exercised in respect of the equity shares lying in IEPF.
    14.2 Shareholders who voted at the AGM have attended the proceedings of AGM.

15. I have recorded particulars of the votes cast through remote e-voting in a separate register maintained by me in electronic form.

16. The combined results of voting through remote e-voting prior to and at the AGM are as under:

Resolution 1:

i. Votes cast:

Total number of ballots	Total number of votes cast
133	5,99,59,625

ii. Invalid votes:

Total number of invalid ballots	Total number of invalid votes
0	0

iii. Valid votes:

Total number of valid ballots	Total number of valid votes
133	5,99,59,625

iv. Votes cast in favour of the resolution:

Number of ballots	Number of votes cast in favour of the resolution	Percentage of votes cast in favour to the valid votes
129	5,99,59,494	99.99978%

v. Votes cast against the resolution:

Number of ballots	Number of votes cast against the resolution	Percentage of votes cast against to the valid votes
4	131	0.00022%

Resolution 2:

i. Votes cast:

Total number of ballots	Total number of votes cast
134	5,99,92,498

ii. Invalid votes:

Total number of invalid ballots	Total number of invalid votes
0	0

iii. Valid votes:

Total number of valid ballots	Total number of valid votes
134	5,99,92,498

iv. Votes cast in favour of the resolution:

Number of ballots	Number of votes cast in favour of the resolution	Percentage of votes cast in favour to the valid votes
131	5,99,92,483	99.99997%

v. Votes cast against the resolution:

Number of ballots	Number of votes cast against the resolution	Percentage of votes cast against to the valid votes
3	15	0.00003%

Resolution 3:

i. Votes cast:

Total number of ballots	Total number of votes cast
134	5,99,92,498

ii. Invalid votes:

Total number of invalid ballots	Total number of invalid votes
0	0

iii. Valid votes:

Total number of valid ballots	Total number of valid votes
134	5,99,92,498

iv. Votes cast in favour of the resolution:

Number of ballots	Number of votes cast in favour of the resolution	Percentage of votes cast in favour to the valid votes
114	5,95,27,771	99.22536%

v. Votes cast against the resolution:

Number of ballots	Number of votes cast against the resolution	Percentage of votes cast against to the valid votes
20	4,64,727	0.77464%

Resolution 4:

i. Votes cast:

Total number of ballots	Total number of votes cast
134	5,99,92,498

ii. Invalid votes:

Total number of invalid ballots	Total number of invalid votes
0	0

iii. Valid votes:

Total number of valid ballots	Total number of valid votes
134	5,99,92,498

iv. Votes cast in favour of the resolution:

Number of ballots	Number of votes cast in favour of the resolution	Percentage of votes cast in favour to the valid votes
131	5,99,92,483	99.99997%

v. Votes cast against the resolution:

Number of ballots	Number of votes cast against the resolution	Percentage of votes cast against to the valid votes
3	15	0.00003%

17. All the Four resolutions have been passed with requisite majority.

SRINIVASAN KRISHNASWAMI

Digitally signed by SRINIVASAN KRISHNASWAMI
Date: 2026.08.21 13:14:36 +05'30'

Srinivasan Krishnaswami
Chartered Accountant
Membership Number: 021510
Scrutiniser
UDIN: 26021510ARHRMJ4491
Chennai
21st August 2026