

SPANJ
& ASSOCIATES
Company Secretaries
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CONSOLIDATED REPORT OF SCRUTINIZER

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairmen,
30th Annual General Meeting of the
Equity Shareholders of Zydus Lifesciences Limited,
Held on 12th August, 2025 at 10.00 a.m.
through Video Conferencing/Other Audio Visual Means

Dear Sir,

1. I, Ashish C. Doshi, Partner of SPANJ & ASSOCIATES, Company Secretaries, having office at TF/1, Anison Building, 3rd Floor, Swastik Society, Nr. Stadium Circle, C. G. Road, Navrangpura, Ahmedabad-380 009, have been appointed as Scrutinizer by the Board of Directors of Zydus Lifesciences Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 20th May, 2025 ("Notice") issued in accordance with General Circulars dated 08th April, 2020, 13th April, 2020, 05th May, 2020, 13th January, 2021, 08th December, 2021, 05th May, 2022, 28th December, 2022, 25th September, 2023, and 19th September, 2024 issued by Ministry of Corporate Affairs ("MCA") (hereinafter referred to as "MCA Circulars"), Government of India, calling the 30th Annual General Meeting of its Equity Shareholders ("the Meeting" / "AGM") through VC / OAVM. The AGM was convened on Tuesday, 12th August, 2025 at 10.00 a.m. (IST) through VC / OAVM.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
 - (ii) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The compliance with the provisions of the Act and the Rules made there under, MCA Circulars and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") relating to voting through electronic means (by remote e-voting and e-voting at AGM) the resolutions proposed in the Notice of the 30th Annual General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as a Scrutinizer for e-voting process is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any,

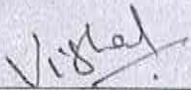
*Tf/1, Anison Complex, 3rd Floor, SBI Lane, Nr. Stadium Circle, C. G. Road, Navrangpura,
Ahmedabad-380 009 Ph : 079-26421414, 26421555, e-mail : csdoshiac@gmail.com M : 098250 64740*



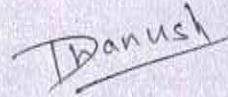
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the resolutions contained in the Notice, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited ("CDSL") and documents furnished to me electronically by the Company and/or CDSL for my verification.

4. In accordance with the Notice of 30th Annual General Meeting sent to shareholders, the voting through electronic means/ remote e-voting started on Saturday, 09th August, 2025 (9:00 a.m.) and ended on Monday, 11th August, 2025 (5:00 p.m.).
5. The Equity Shareholders holding shares as on the "cut off" date i.e. Tuesday, 05th August, 2025 were entitled to vote on the proposed resolutions (Item no. 01 to 07 as set out in the Notice of the 30th Annual General Meeting of the Equity Shareholders of the Company).
6. The votes cast were unblocked on Tuesday, 12th August, 2025, after the conclusion of the AGM and was witnessed by two witnesses, Mr. Vishal Sharma and Mr. Dhanush Kuluru who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Vishal Sharma



Name: Dhanush Kuluru

7. Thereafter, the details containing *inter- alia*, list of equity Shareholders, who voted "For" and "Against", were downloaded from the remote e - Voting website of CDSL (<https://www.evotingindia.com/>). Based on report generated by CDSL and relied upon by us, data regarding the remote e-voting was scrutinized on test check basis.
8. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by CDSL under my instructions. The e-voting system was scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company / CDSL and the authorizations lodged with the Company/ CDSL. The e-votes cast were unblocked on Tuesday, 12th August, 2025 after the conclusion of the AGM.
9. Based on reports generated from the e-voting website of CDSL (<https://www.evotingindia.com/>), the Consolidated results of the remote e-voting and e-voting at AGM are as under:



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- a) Resolution No. 1 – To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2025, and the reports of the Board of Directors and the Auditors thereon

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1140	930679126	99.97
E-voting at AGM conducted through VC/OAVM	11	6189	100.00
Total	1151	930685315	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	8	254994	0.03
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	8	254994	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	2	334611
E-voting at AGM conducted through VC/OAVM	0	0
Total	2	334611



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- b) Resolution No. 2 –To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2025, and the report of the Auditors thereon

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1140	930679126	99.97
E-voting at AGM conducted through VC/OAVM	11	6189	100.00
Total	1151	930685315	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	8	254994	0.03
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	8	254994	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	2	334611
E-voting at AGM conducted through VC/OAVM	0	0
Total	2	334611



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- c) Resolution No. 3 –To declare dividend of Rs. 11/- (1,100%) per equity share of R.e. 1/- (Rupee One only) each for the Financial Year ended on March 31, 2025

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1145	931268561	100.00
E-voting at AGM conducted through VC/OAVM	11	6189	100.00
Total	1156	931274750	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	5	170	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	5	170	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0



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- d) Resolution No. 4 –To re-appoint Dr. Sharvil P. Patel (DIN-00131995) as a director liable to retire by rotation

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1090	929142565	99.80
E-voting at AGM conducted through VC/OAVM	11	6189	100.00
Total	1101	929148754	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	52	1901818	0.20
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	52	1901818	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	9	224348
E-voting at AGM conducted through VC/OAVM	0	0
Total	9	224348



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- e) Resolution No. 5 –To ratify remuneration of Dalwadi & Associates, Cost Accountants appointed as the Cost Auditors

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1128	931121232	100.00
E-voting at AGM conducted through VC/OAVM	11	6189	100.00
Total	1139	931127421	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	18	1577	0.00
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	18	1577	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	4	145922
E-voting at AGM conducted through VC/OAVM	0	0
Total	4	145922



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f) Resolution No. 6 –To re-appoint Mr. Ganesh N. Nayak (DIN-00017481) as the Director

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1056	925420235	99.38
E-voting at AGM conducted through VC/OAVM	10	6184	99.92
Total	1066	925426419	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	92	5727649	0.62
E-voting at AGM conducted through VC/OAVM	1	5	0.08
Total	93	5727654	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	3	120847
E-voting at AGM conducted through VC/OAVM	0	0
Total	3	120847



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- g) Resolution No. 7 –To appoint SPANJ & Associates, Practicing Company Secretaries, as the Secretarial Auditor

(i) Voted in favour of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	1096	929951783	99.87
E-voting at AGM conducted through VC/OAVM	11	6189	100.00
Total	1107	929957972	-

(ii) Voted against of the resolution:

Type of Voting	Number of members present and voted	Number of Votes cast	% of total number of valid votes cast
Remote E-voting	49	1177268	0.13
E-voting at AGM conducted through VC/OAVM	0	0	0.00
Total	49	1177268	-

(iii) Invalid Votes:

Type of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes
Remote E-voting	0	0
E-voting at AGM conducted through VC/OAVM	0	0
Total	0	0

(iv) Abstained from Voting:

Type of Voting	Total Number of members who abstained from voting	Total Number of Votes
Remote E-voting	5	139680
E-voting at AGM conducted through VC/OAVM	0	0
Total	5	139680



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10. A Compilation of Data containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution (Both through Remote e-voting and E-voting at AGM) has been handed over to Company Secretary.
11. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, We do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing.

Thanking You,

Yours Faithfully,

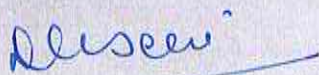
Date: 12th August, 2025

Place : Ahmedabad




ASHISH C DOSHI, PARTNER
SPANJ & ASSOCIATES
Company Secretaries
ACS/FCS No.: F3544
COP No.: 2356
P R No: 6467/2025
UDIN: F003544G000984975

Countersigned:
For, ZyduS Lifesciences Limited



Dhaval N. Soni
Company Secretary & Compliance Officer
Membership No. FCS7063

