CONSOLIDATED SCRUTINIZER'S REPORT

ON

THE REMOTE E-VOTING AND ELECTRONIC VOTING (E-VOTING)

AT THE 32ND ANNUAL GENERAL MEETING OF

INDUSIND BANK LIMITED HELD THROUGH

VIDEO CONFERENCE ("VC") ON

THURSDAY, AUGUST 27, 2026

AT 2.00 P.M. (IST)

Alwyn Jay & Co.
Company Secretaries
[Firm Registration No: P2010MH021500] [Peer Review Certificate No.5936/2024]
Annex-103, Dimple Arcade, Asha Nagar, Kandivali (East),Mumbai 400101.
Branch Office: B-002, Gr. Floor, Shreepati-2, Royal Complex, Behind Olympia Tower, Mira Road (E), Thane-401107 ; **Tel**: 022-79629822 ; **Mob**: 09820465195; 09819334743
Email : alwyn@alwynjay.com Website:www.alwynjay.com

Consolidated Scrutinizer's Report on Remote e-voting in connection with and Electronic voting conducted at the 32nd Annual General Meeting of IndusInd Bank held through Video Conferencing ("VC") on Thursday, August 27, 2026 at 2.00 p.m, in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Chairman
IndusInd Bank Limited
2401, Gen. Thimmayya Road
Cantonment, Pune - 411001

Sub: **Passing of the Resolutions proposed at the 32nd Annual General Meeting of IndusInd Bank Limited through electronic voting**.

Dear Sir,

I, **Alwyn D'souza** of M/s. Alwyn Jay & Co., Company Secretaries, Mumbai, appointed by the Board of Directors of **IndusInd Bank Limited** ("the Bank") as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting in connection with and electronic voting conducted at the 32nd Annual General Meeting ("AGM") of the Bank held through Video Conferencing ("VC") on Thursday August 27, 2026 at 2.00 p.m. (IST), in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 ("Rules") and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, state that I am familiar and well versed with the concept of electronic voting system as prescribed under the said Rules.

I submit my report as under:

a) In accordance with the Ministry of Corporate Affairs (MCA) General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, if any, the latest General Circular No. 03/2025 dated September 22, 2025, Securities and Exchange Board of India ("SEBI") vide its Circular no. SEBI/ HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, companies are permitted to hold annual general meetings through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM") without the physical presence of members at a common venue till further notice.

   In compliance with the provisions of Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and the above mentioned circulars, the 32nd Annual General Meeting of the Bank was held through VC on Thursday, August 27, 2026 at 2:00 p.m. (IST).

   Further as confirmed by the Bank the Notice of the 32nd AGM along with the Annual Report 2025-26 was sent only through electronic mode to those Members whose e-mail addresses were registered with the Bank/Registrar and Share Transfer Agent (RTA) or Central Depository Services (India) Limited (CDSL)/National Securities Depository Limited (NSDL) ("Depositories") and has also been uploaded on the website of the Bank. A letter providing the web link, giving the exact path where complete details of the Notice of AGM and Integrated Annual Report 2025-26 were available, was sent to those Members who had not registered their email address.

b) The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to e-voting (which includes remote e-voting and the voting through electronic voting system during the AGM) on the resolutions proposed in the Notice convening the AGM of the Bank was the responsibility of the management. My responsibility as a scrutinizer was to ensure that the e-voting process is conducted in a fair and transparent manner and to render a consolidated scrutinizer's report on the e-voting on the resolutions to the Chairman of the Bank.

c) The e-voting facility, both for e-voting prior to the AGM (remote e-voting) and the electronic voting at the AGM, was provided by National Securities Depository Limited ("NSDL").

d) The remote e-voting period commenced on Monday, August 24, 2026 at 9:00 a.m. and ended on Wednesday, August 26, 2026 at 5:00 p.m.

e) At the AGM of the Bank held on Thursday, August 27, 2026, the Chairman at the end of the discussions on the resolutions announced that the facility to vote through electronic voting system had been provided at the AGM to facilitate voting by those Members who were present at the AGM through VC but did not participate in the remote e-voting, to enable them to cast their votes on the resolutions to be passed.

f) After the closure of the voting by electronic means at the AGM, the votes cast through electronic voting at the AGM and through remote e-voting prior to the date of AGM were unblocked on the e-voting website of NSDL (https://www.evoting.nsdl.com/) on Thursday, August 27, 2026 at around 05.15 p.m. (IST), in the presence of two witnesses, viz., Mr. Edlon Dsouza and Mr. Krishnakant Adagale and a final electronic report was generated by me. The data generated was diligently scrutinized. Both the witnesses are not in the employment of the Bank.

g) The Members holding equity shares as on the cut-off date i.e. Friday, August 21, 2026 were entitled to voting rights as per the applicable regulations to the Bank on the resolutions proposed in the Notice of the 32nd AGM of the Bank.

h) I hereby submit a consolidated scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Notice of the aforesaid AGM, upon scrutiny of the remote e-voting and the electronic voting at the AGM and votes cast therein, based on the data downloaded from the electronic voting system of NSDL

i) The results of the remote e-voting together with that of the voting through electronic voting system conducted at the AGM are, as under:

1. <u>RESOLUTION NO. 1 AS AN ORDINARY RESOLUTION:</u>

To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Bank for the Financial Year ended March 31, 2026, together with the Reports of the Board of Directors' and Auditors' thereon.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,609**	**57,84,81,955**	**99.64**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**42**	**21,16,652**	**0.36**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

2. <u>RESOLUTION NO. 2 AS AN ORDINARY RESOLUTION:</u>

To declare dividend at the rate of Rs. 1.50 per equity share of Rs.10 each of the Bank, fully paid, for the Financial Year ended March 31, 2026.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,623**	**58,09,48,211**	**100.00**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**31**	**3,628**	**0.00**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

3. **RESOLUTION NO. 3 AS AN ORDINARY RESOLUTION:**

To re-appoint Mr. Sudip Basu (DIN: 09743986) as a Director who retires by rotation and being eligible has offered himself for re-appointment.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,422**	**55,96,45,110**	**96.34**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**244**	**2,12,82,695**	**3.66**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

4. **RESOLUTION NO. 4 AS AN ORDINARY RESOLUTION:**

To approve payment of remuneration of the Joint Statutory Auditors of the Bank for the Financial Year 2026-27.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,596**	**58,09,20,251**	**100.00**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**57**	**7,710**	**0.00**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

5. **RESOLUTION NO. 5 AS A SPECIAL RESOLUTION:**

Issue of Long-Term Bonds / Debt Securities on Private Placement Basis.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,602**	**58,09,23,212**	**100.00**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**49**	**4,629**	**0.00**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

6. **RESOLUTION NO. 6 AS A SPECIAL RESOLUTION:**

Augmentation of capital through further issue or placement of securities including American Depository Receipts, Global Depository Receipts, Qualified Institutional Placement, etc.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,498**	**56,89,18,321**	**97.93**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**156**	**1,20,09,484**	**2.07**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

7. **RESOLUTION NO. 7 AS AN ORDINARY RESOLUTION:**

Revision in the remuneration payable to Mr. Rajiv Anand (DIN: 02541753), Managing Director & Chief Executive Officer (MD & CEO) of the Bank with effect from April 1, 2026.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,540**	**57,38,48,703**	**98.78**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**112**	**70,61,118**	**1.22**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

8. **<u>RESOLUTION NO. 8 AS AN ORDINARY RESOLUTION:</u>**

Appointment of Mr. Ganesh Sankaran (DIN: 07580955) as an Executive Director (Whole-time Director) of the Bank and payment of remuneration.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,539**	**56,99,41,816**	**98.11**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**114**	**1,09,86,025**	**1.89**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

9. **RESOLUTION NO. 9 AS AN ORDINARY RESOLUTION:**

Appointment of Mr. Jagdeep Mallareddy (DIN: 07492539) as an Executive Director (Whole-time Director) of the Bank and payment of remuneration.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,535**	**56,99,23,328**	**98.11**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**117**	**1,10,04,248**	**1.89**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

10. **RESOLUTION NO. 10 AS A SPECIAL RESOLUTION:**

Appointment of Mrs. Mini Ipe (DIN: 07791184) as the Non-Executive Independent Director of the Bank.

(i) Voted **in favour** of the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**1,584**	**58,04,95,298**	**100.00**

(ii) Voted **against** the resolution:

Type of Voting	Number of Members voted	Number of valid votes cast by them	% of total number of valid votes cast
Remote e-voting and electronic voting at AGM	**65**	**12,129**	**0.00**

(iii) **Invalid** votes:

Total number of Members whose votes were declared invalid	Total number of votes cast by them
Nil	**Nil**

Based on the foregoing, all the above Resolutions, from 1 to 10, more specifically mentioned in the Notice of AGM dated August 04, 2026 are deemed to have been passed on Thursday, August 27, 2026, with the requisite majority.

All the relevant records of electronic voting will remain in my safe custody until the Chairman considers, approves and signs the Minutes of the AGM and the same shall be handed over thereafter to the Chairman or the Company Secretary for safekeeping.

Thanking you,
Sincerely,
For **Alwyn Jay & Co.**
Company Secretaries

ALWYN JAY & CO. MUMBAI COMPANY SECRETARIES

Alwyn D'Souza
Partner
FCS No.5559, CP No.5137
[UDIN: F005559H001255764]

Place: Mumbai
Date: August 27, 2026

We the undersigned witnesseth that the votes were unblocked from the e-voting website of the National Securities Depository Limited (https://www.evoting.nsdl.com/) in our presence on August 27, 2026 at 5.15 p.m.

Edlon D'souza
B/508, Shree Girnar Tower CHSL
Saibaba Nagar,
Mira Road East, Thane 401107

Krishnakant Adagale
Row House No.18,
Mansi Row Co.op Hsg Soc Ltd
Kashigaon, Mira Road East,
Thane 401107

Countersigned by:

For **IndusInd Bank Limited**

ANAND KUMAR DAS
Digitally signed by ANAND KUMAR DAS
Date: 2026.08.27 18:52:23 +05'30'

Anand Kumar Das
Company Secretary
(M. No. F6950)

Place: Mumbai
Date: August 27, 2026