PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES
A Peer Reviewed Firm
5-D, 5th Floor, Vardan Exclusive, Next to Vimal House,
Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380 009.
+91-79-2640 5454 / 1122, Email: info@parikhdave.com

Form No. MGT-13

Report of Scrutinizer
[*Pursuant to Section 108 and 109 of the Companies Act, 2013 and Rule 20 and 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,
The Chairman,
31st Annual General Meeting of the Equity Shareholders of
LINCOLN PHARMACEUTICALS LIMITED
CIN: L24230GJ1995PLC024288
Held on Tuesday, the 30th day of September, 2025 at 11.00 A.M.
through Video Conferencing (VC) / Other Audio Visual Means (OAVM)

Dear Sir,

Sub: Consolidated Scrutinizer's Report on Remote E-voting and Voting through electronic means during Annual General Meeting.

I, Umesh G. Parikh, partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, 5th Floor, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014, Gujarat, India have been appointed as the Scrutinizer by the Board of Directors of **Lincoln Pharmaceuticals Limited** pursuant to Section 108 and 109 of the Companies Act, 2013 ("**the Act**") to scrutinize remote e-voting process and e-voting by the members at the 31st Annual General Meeting of the Equity shareholders of **Lincoln Pharmaceuticals Limited** held on Tuesday, the 30th day of September, 2025 at 11.00 a.m. through Video Conferencing / Other Audio Visual Means in compliance with applicable circulars issued by both Ministry of Corporate Affairs ("**MCA**") and Securities and Exchange Board of India ("**SEBI**") providing relaxation and permitting the Companies to hold the Annual General Meeting ("**AGM**") through VC /OAVM, without the physical presence of the Members at a common venue.

The Management of the Company is responsible for ensuring compliances with the requirements of provisions of the Companies Act and the Rules framed thereunder, the MCA Circulars and SEBI (LODR) Regulations relating to the voting on the resolutions as contained in the notice calling Annual General Meeting. My responsibility as a scrutinizer is to ensure that the voting process both through remote E voting as well as by E voting at Annual General Meeting is conducted in a fair and transparent manner and to provide a consolidated Scrutinizer's Report of the votes cast "In favour" or "Against" the resolutions contained in the Notice to the Chairman or his authorized representative, based on the reports generated from system of Central Depository Services (India) Limited ("**CDSL**"), the service provider.

The Notice convening Annual General Meeting dated August 07, 2025 along with statement setting out material facts under Section 102 of the Act were sent to the Shareholders through electronic means to those shareholders whose e-mails address were registered with the Company / depositories.

Voting rights were reckoned as on Tuesday, September 23, 2025, being the cut-off date for the purpose of deciding the entitlements of members for voting on the resolutions as contained in the notice of Annual General Meeting.

The voting period for remote e-voting commenced on Friday, 26th September, 2025 at 09.00 A.M. (IST) and concluded on Monday, September 29, 2025, at 5.00 p.m. (IST) and thereafter the CDSL e-voting platform was blocked and then re-opened during the Annual General Meeting.

At the 31st Annual General Meeting convened through Video Conferencing / Other Audio-Visual Means, it was announced that the members who have not exercised their voting right through E voting and are attending the meeting, if they wish they can exercise their right to vote through E-voting facility provided by the Company during the meeting.

After the conclusion of the Annual General Meeting the votes cast by the members through remote e voting as well as through e voting at Annual General Meeting were unblocked in presence of two witnesses Mrs. Riddhi Brahmbhatt and Mr. Chirag Chouhan who are not in the employment of the Company.

Consolidated report on the remote E-voting and E-voting at Annual General Meeting at is as under:

ORDINARY BUSINESS:

Resolution No. 1 (ORDINARY RESOLUTION)

To receive, consider and adopt the audited Standalone and Consolidated financial statements of the Company for the financial year ended March 31, 2025, the reports of Board of Directors and Auditors thereon.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	119	1,13,99,245	2	22,001	121	1,14,21,246	100.00
Dissent	4	837	0	0	4	837	Negligible
Total	123	1,14,00,082	2	22,001	125	1,14,22,083	100.00

Resolution No. 2 (ORDINARY RESOLUTION)

To declare dividend of Rs. 1.80/- (i.e.18%) per equity share of Rs. 10/- each for the financial year 2024-2025.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	121	1,14,09,123	2	22,001	123	1,14,31,124	100.00
Dissent	4	837	0	0	4	837	Negligible
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

Resolution No. 3 (ORDINARY RESOLUTION)

To appoint a director in place of Mr. Ashish Rajanikant Patel [DIN: 01309017], who retires by rotation and being eligible offers himself for re-appointment as a Director.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	91	1,09,80,163	2	22,001	93	1,10,02,164	96.24
Dissent	34	4,29,797	0	0	34	4,29,797	3.76
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

Resolution No. 4 (ORDINARY RESOLUTION)

To appoint a director in place of Mr. Rajanikant Gulabdas Patel [DIN: 00104786], who retires by rotation and being eligible offers himself for re-appointment as a director.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	89	1,08,95,654	2	22,001	91	1,09,17,655	95.50
Dissent	36	5,14,306	0	0	36	5,14,306	4.50
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

SPECIAL BUSINESS:

Resolution No. 5 (SPECIAL RESOLUTION)

Re-appointment of Mr. Mahendra G. Patel (DIN: 00104706) as a Managing Director of the Company.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	120	1,14,08,993	2	22,001	122	1,14,30,994	100.00
Dissent	5	967	0	0	5	967	Negligible
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

Resolution No. 6 (SPECIAL RESOLUTION)

Re-appointment of Mr. Hashmukh I. Patel (DIN: 00104834) as a Whole Time Director of the Company.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	91	1,09,80,489	2	22,001	93	1,10,02,490	96.24
Dissent	34	4,29,471	0	0	34	4,29,471	3.76
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

Resolution No. 7 (SPECIAL RESOLUTION)

Re-appointment of Mr. Ashish R. Patel (DIN: 01309017) as a Whole Time Director of the Company.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	91	1,09,80,489	2	22,001	93	1,10,02,490	96.24
Dissent	34	4,29,471	0	0	34	4,29,471	3.76
Total	125	1,14,10,230	2	22,001	127	1,14,31,961	100.00

Resolution No. 8 (SPECIAL RESOLUTION)

Re-appointment of Mr. Munjal M. Patel (DIN· 02319308) as a Whole Time Director of the Company.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	90	1,09,80,039	2	22,001	92	1,10,02,040	96.24
Dissent	35	4,29,921	0	0	35	4,29,921	3.76
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

Resolution No. 9 (ORDINARY RESOLUTION)

Ratification of remuneration payable to Cost auditors of the Company for Financial Year 2025-26.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	121	1,14,09,123	2	22,001	123	1,14,31,124	100.00
Dissent	4	837	0	0	4	837	Negligible
Total	125	1,14,09,960	2	22,001	127	1,14,31,961	100.00

Resolution No. 10 (ORDINARY RESOLUTION)

Appointment of Secretarial Auditors and fix their remuneration.

Particulars	Remote E voting		E voting at AGM		Total		% age
	Number	Votes	Number	Votes	Number	Votes	
Assent	120	1,14,08,073	2	22,001	122	1,14,30,074	100.00
Dissent	4	837	0	0	4	837	Negligible
Total	124	1,14,08,910	2	22,001	126	1,14,30,911	100.00

A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for each resolution is enclosed.

The electronic data and all the other relevant records relating to e-voting are under my safe custody and will be handed over to the Company Secretary and Compliance officer for safe keeping after the Chairman considers, approves and signs the minutes of the AGM.

FOR PARIKH DAVE & ASSOCIATES
COMPANY SECRETARIES

UMESH GOVINDPRASAD PARIKH

Digitally signed by UMESH GOVINDPRASAD PARIKH
Date: 2025.10.01 18:52:20 +05'30'

UMESH G. PARIKH
Practicing Company Secretary
Partner
ICSI Unique Code No.: P2006GJ009900
Peer Review Certificate No.: 6576/2025
FCS NO.: 4152 C. P. NO.: 2413
UDIN: F004152G001429697

Place: Ahmedabad
Date: 01/10/2025

For Lincoln Pharmaceuticals Limited

TRUSHA
KASHISH SHAH

Digitally signed by TRUSHA KASHISH SHAH
DN: c=IN, o=Personal, postalCode=380007, l=Ahmedabad, st=Gujarat, street=A/1, RATNADWEEP APPARTMENT, PALDI,, Ahmedabad City, Ahmedabad City Gujarat India- 380007-, title=3277, 2.5.4.20=af4f1ea560d2a80df68e5291062c4edab7ee0c3e8977ecf88f5eddc9220102c2, serialNumber=b857de832bf83185f6fbd8e6f9dc2fd9fe75abc349b518a1df9c6f1636727ec2, email=strusha19@gmail.com, cn=TRUSHA KASHISH SHAH
Date: 2025.10.03 10:44:08 +05'30'

Trusha Shah
Company Secretary & Compliance Officer
(Authorised Representative)