



M. Maheshwari & Associates

Company Secretaries

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Manish Maheshwari

M.Com, LLB, F.C.S

SCRUTINIZER'S REPORT

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014]

TO,
THE MANAGING DIRECTOR,
SHAKTI PUMPS (INDIA) LIMITED
CIN: L29120MP1995PLC009327
PLOT NO. 401, 402 & 413
SECTOR III INDUSTRIAL AREA
PITHAMPUR- 454774 IN (MP)

Sub: Scrutinizer's Report on Postal Ballot for remote E- Voting Process conducted pursuant to the provisions of Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Manish Maheshwari, Company Secretary in Practice have Membership No. FCS 5174, CP 3860, and proprietor of M/s. M. Maheshwari & Associates, Company Secretaries in Indore has been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on 07th January 2025 as required under Section 110 of the Companies Act, 2013 ('the Act') read with Rule 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinizing the Postal Ballot process through remote e-voting as contained in the notice dated 07th January, 2025, in a fair and transparent manner.

I am pleased to present the report on the remote E-Voting held by way of Postal Ballot conducted by **SHAKTI PUMPS (INDIA) LIMITED** ("the Company") seeking consent of its Members through Resolutions as contained in the Notice of the Postal Ballot dated 07th January, 2025.

1. In terms of Sections 110 and 108 of the Companies Act, 2013, and all other applicable provisions, if any, of the Act read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and regulations, General Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31,



2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022 and 11/2022 dated December 28, 2022, No. 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively referred to as 'MCA Circulars'), in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made there under on account of the threat posed by COVID- 19" issued by the Ministry of Corporate Affairs, Government of India;

2. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through Postal Ballot through electronic means on the Resolutions contained in the Postal Ballot notice dated 07th January 2025.
3. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer report of the votes cast 'in favor' or 'against' the resolution, based on the postal ballot forms submitted by the shareholders through e-voting system provided by the Central Depository Services (India) Limited ("CDSL"), the authorized agency to provide E-voting facilities, engaged by the company for extending the facility of electronic voting to the Shareholders of the Company.
4. The notice along with the statement setting out material facts under Section 102 of the Companies Act, 2013 dated 07th January, 2025 was sent to the shareholders by email at their registered email addresses.
5. In terms of the aforesaid notice, Members were required to convey their assent or dissent, as the case may, through e-voting on the e-voting platform provided by Central Depository Services (India) Limited ("CDSL"), from Tuesday, January 14, 2025, at (09:00 A.M. IST) and ends on Wednesday, February 12, 2025 at (05:00 P.M. IST).
6. As confirmed by the Company, the company has issued a public Advertisement for notice to the members of the company in two Newspapers namely "the Business Standard (Hindi) and Free Press (English) Edition" dated 14th January, 2025.
7. The votes cast through electronic means received up to (05:00 P.M. IST) on Wednesday, February 12, 2025 being the last time and date fixed by the company for receipt of the votes cast through electronic means were considered for my scrutiny.



8. The votes cast through electronic means received up to (05:00 P.M. IST) on Wednesday, February 12, 2025 were unblocked on February 12, 2025, in the presence of 2 witnesses, Ms. Kanika Dashore and Ms. Harshita Bhavsar, who are not in employment of the Company.



Kanika Dashore



Harshita Bhavsar

9. A Summary of votes cast through electronic means is placed for consideration by the Members are given below:-

S. No.	Particulars	No. of Postal ballot Forms/e-voting options	No. of shares
(a)	Total Postal Ballot (Remote E-voting) received	428	7,13,03,705
(b)	Less: Total Postal Ballot (Remote E-voting) - received	-	-
	Total	428	7,13,03,705

10. The result of Postal Ballot Remote E-voting is given below:

S. No (Item No.)	Particulars	Type of Resolution	Votes in favour (In no.)	Votes In favour (In %)	Votes cast Against (In no.)	Votes cast Against (In %)
1.	To approve Raising of Funds in one or more tranches, by issuance of Equity Shares and/or other eligible securities	Special Resolution	7,13,02,733	100%	972	0%

11. All relevant records of electronic voting received will remain in our safe custody until the Chairperson considers, approves, and signs the minutes. Then, they will be handed over to the Company Secretary for safe keeping.
12. **Restriction of Use:** This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) to be placed at the website of the Company. This report is not to be used for any other purpose or to be distributed to any other person. Accordingly, I do not accept or assume any liability or any duty of care for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.



13. **Result:** The Resolution has the requisite majority of votes, the resolution may be considered to have been passed. The Chairperson accordingly declares the result of voting.

**For M. Maheshwari & Associates
Company Secretaries
Firms U.C.N. I2001MP213000**



Manish Maheshwari

**Manish Maheshwari
Proprietor
FCS-5174
CP-3860
PR No. 1191/2021**

**Date: 13th February, 2025
Place: Indore (M.P)
UDIN: F005174F003931547**