VIKAS R CHOMAL AND ASSOCIATES
PRACTICING COMPANY SECRETARIES
Add: A/B-201, Manas Building, Kharkar Alley, Thane West, Thane 400601.
Email: csvrca@gmail.com / vikas@vrca.co.in,
Phone: 022-47785755; **Website:** www.vrca.co.in

COMBINED SCRUTINIZER REPORT FOR THE RESULT OF THE REMOTE E-VOTING TOGETHER WITH THAT OF VOTING CONDUCTED DURING THE 37th ANNUAL GENERAL MEETING THROUGH E-VOTING

To,
Mr. Anil Kumar Jain
Executive Chairman
Indo Count Industries Limited
Office No. 1, Plot No. 266, Village Alte,
Kumbhoj Road, Taluka Hatkanangale,
District Kolhapur-416109, Maharashtra.

Sub: Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and e-voting conducted during the Annual General Meeting, for the 37th Annual General Meeting of Indo Count Industries Limited held on Tuesday, August 25th, 2026, at 12:00 Noon (IST) through video conferencing ('VC') / other audio visual means ('OAVM').

I, Dr. Vikas R. Chomal, Proprietor of M/s. Vikas R Chomal and Associates, Practising Company Secretaries, was appointed as the Scrutinizer by the Board of Directors of Indo Count Industries Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, (including any statutory modification(s) / amendment(s) / re-enactment(s) thereof, for the time being in force) to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 37th Annual General Meeting ("AGM") of Indo Count Industries Limited on Tuesday, August 25th, 2026 at 12:00 Noon (IST) through VC.

I was also appointed as Scrutinizer to scrutinize the e-voting process during the said AGM.

The Notice dated 30th May, 2026, as confirmed by the Company was sent to shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode, to those Members whose email addresses are registered with the Company/Depositories, in accordance with the various Circulars issued by the Ministry of Corporate Affairs ("MCA") including the latest General Circular No. 03/2025 dated 22nd September, 2025 read together with circular nos. 20/2020, 21/2021, 02/2022, 10/2022, 09/2023 and 09/2024 dated 5th May, 2020, 14th December, 2021, 5th May, 2022, 28th December, 2022, 25th September, 2023 and 19th September, 2024 respectively and various Circulars issued by the Securities and Exchange Board of India ("SEBI") including the latest Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated 3rd October, 2024 and

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Sections 101 and 136 of the Companies Act, 2013 read with the relevant Rules framed thereunder.

The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting and e-voting at AGM by the Shareholders of the Company.

The remote e-voting commenced on Saturday, 22nd August 2026 at 9:00 a.m. (IST) and ended on Monday, 24th August 2026 at 5:00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not casted their vote earlier.

The shareholders of the Company holding shares as on the "cut-off" date of Tuesday, 18th August 2026 were entitled to vote on the resolutions as contained in the Notice of the AGM.

After the closure of e-voting at the AGM, the report on e-voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and downloaded from the e-voting website of NSDL (https://www.evoting.nsdl.com) in the presence of two witnesses, who are not in the employment of the Company. The e-voting data/results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted and the results were prepared.

I have scrutinized and reviewed the remote e-voting and e-voting done during the AGM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and e-voting during the AGM is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

The Result of the Remote E-voting together with that of E-voting conducted at the AGM is as under:

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RESOLUTION 1: ORDINARY BUSINESS (Ordinary Resolution)

To receive, consider and adopt:

a. the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2026, together with the Reports of the Board of Directors and the Auditors thereon; and

b. the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2026, together with the Report of the Auditors thereon.

(i) Voted in favour of the resolution:

Number of members voted	**Number of valid votes cast by them**	**% of total number of valid voted cast**
202	14,20,26,735	99.9989

(ii) Voted against the Resolution:

Number of members voted	**Number of valid votes cast by them**	**% of total number of valid voted cast**
6	1,573	0.0011

(iii) Invalid Votes

Number of members whose votes were declared invalid	**Number of invalid votes cast by them**
0	0

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RESOLUTION 2: ORDINARY BUSINESS (Ordinary Resolution)

To declare Final Dividend of Rs. 1.50/- per Equity Share of face value of Rs.2/- each for the Financial Year 2025-2026.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
203	14,20,66,701	99.9989

(ii) Voted against the Resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
6	1,573	0.0011

(iii) Invalid Votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

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RESOLUTION 3: ORDINARY BUSINESS (Ordinary Resolution)

To appoint a Director in place of Mr. Mohit Jain (DIN: 01473966), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
190	14,18,18,398	99.8241

(ii) Voted against the Resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
20	2,49,876	0.1759

(iii) Invalid Votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

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RESOLUTION 4: SPECIAL BUSINESS (Special Resolution)

Re-appointment of Mrs. Ambika Sharma (DIN: 08201798) as a Non-Executive Independent Director of the Company for a further period of five (5) years w.e.f 27th May 2026.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
182	14,13,66,558	99.5061

(ii) Voted against the Resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
32	7,01,666	0.4939

(iii) Invalid Votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

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RESOLUTION 5: SPECIAL BUSINESS (Special Resolution)

Approval of waiver of recovery of excess managerial remuneration paid/payable to Mr. Anil Kumar Jain, Executive Chairman for the Financial Year 2025-26.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
122	12,88,74,804	90.7143

(ii) Voted against the Resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
91	1,31,91,885	9.2857

(iii) Invalid Votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

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RESOLUTION 6: SPECIAL BUSINESS (Special Resolution)

Approval of waiver of recovery of excess managerial remuneration paid/payable to Mr. Mohit Jain, Executive Vice-Chairman for the Financial Year 2025-26.

(i) Voted in favour of the resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
123	12,94,68,203	91.1320

(ii) Voted against the Resolution:

Number of members voted	Number of valid votes cast by them	% of total number of valid voted cast
90	1,25,98,486	8.8680

(iii) Invalid Votes

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0

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All the above 6 (Six) Resolutions mentioned in the Notice of AGM dated 30th May 2026 as per the details mentioned above stand "PASSED" under Remote E-voting and voting conducted during the AGM through E-voting with requisite majority and hence deemed to be passed as on the date of AGM.

I hereby confirm that I am maintaining the Register received from NSDL electronically in respect of Remote E-voting conducted before the AGM and E-voting conducted during the AGM. I shall arrange to hand over these records to the Authorized Director(s) of the Company for safe keeping, after the Chairman signs the Minutes.

FOR VIKAS R CHOMAL AND ASSOCIATES

VIKAS RAMCHANDRA CHOMAL
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Date: 2026.08.25 14:29:31 +05'30'

Dr. VIKAS R CHOMAL
PRACTICING COMPANY SECRETARIES
FCS NO.: 11623
COP NO.: 12133

ICSI Firm Peer Review Reg No: S2013MH216500
ICSI UDIN: F011623H001212658

Date: 25th August 2026
Place: Mumbai, Maharashtra

Counter Signed By:

Satnam Saini
Company Secretary & Sr.GM- Legal