

**FORM No. MGT-13**  
**Report of Scrutinizer(s)**

*[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies  
(Management and Administration) Rules, 2014]*

To,  
The Chairman  
Nahar Industrial Enterprises Limited  
Ludhiana.

The 41st Annual General Meeting of the Equity Shareholders of Nahar Industrial Enterprises Limited held on Monday, the 29th September, 2025 at 12:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Industrial Enterprises Limited, to scrutinize the remote e-voting process commenced on 26.09.2025 at 09.00 A.M. and ended on 28.09.2025 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 41st Annual General Meeting of the Equity Shareholders of Nahar Industrial Enterprises Limited held on Monday, the 29th September, 2025 at 12:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under :

1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website [www.evotingindia.com](http://www.evotingindia.com).

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 29th September, 2025 at 1:15 P.M. in presence of two witnesses namely Mr. Gurmail Singh and Ms. Sanya.

3) The invalid votes as applicable have been mentioned properly.

4) The result of the E-Voting is as under:



(1) **Resolution**– To receive, consider and adopt:

(a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2025 and the Reports of Directors and Auditors thereon;

(b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2025 and the Reports of Auditors thereon. **(Ordinary Resolution)**

(i) Voted in favour of the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 62                         | 30794756                        | 100.00                                   |

(ii) Voted against the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 26                         | 125                             | 0.00                                     |

(iii) Invalid votes:

| Number of members whose votes were declared<br>invalid |   | Total number of votes<br>casted / shares held by<br>them |
|--------------------------------------------------------|---|----------------------------------------------------------|
| Did not vote                                           | - | -                                                        |
| Being related                                          | - | -                                                        |

(2) **Resolution** – Re-appointment of Sh. Jawahar Lal Oswal (DIN: 00463866) as a Non-Executive Non-Independent Director liable to retire by rotation. **(Special Resolution)**

(i) Voted in favour of the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 59                         | 30786194                        | 99.97                                    |

(ii) Voted against the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 28                         | 7687                            | 0.02                                     |



(iii) Invalid votes:

| Number of members whose votes were declared invalid |   | Total number of votes casted / shares held by them |
|-----------------------------------------------------|---|----------------------------------------------------|
| Did not vote                                        | - | -                                                  |
| Being related*                                      | 1 | 1000                                               |

\*The votes casted by Sh. Jawahar Lal Oswal having total of 1000 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

(3) **Resolution** – Re-appointment of Sh. Dinesh Oswal (DIN: 00607290) as a Non-Executive Non-Independent Director liable to retire by rotation. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 60                      | 30792668                     | 100.00                                |

(ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 27                      | 1213                         | 0.00                                  |

(iii) Invalid votes:

| Number of members whose votes were declared invalid |   | Total number of votes casted / shares held by them |
|-----------------------------------------------------|---|----------------------------------------------------|
| Did not vote                                        | - | -                                                  |
| Being related*                                      | 1 | 1000                                               |

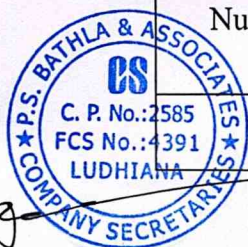
\*The votes casted by Sh. Dinesh Oswal having total of 1000 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

**SPECIAL BUSINESS:**

(4) **Resolution** – To approve the remuneration of cost auditor for the financial year 2025-26. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 62                      | 30794756                     | 99.99                                 |



ii) Voted against the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 26                         | 125                             | 0.00                                     |

iii) Invalid votes:

| Number of members whose votes were declared<br>invalid | Total number of votes<br>casted / shares held by<br>them |
|--------------------------------------------------------|----------------------------------------------------------|
| Did not vote                                           | -                                                        |
| Being related                                          | -                                                        |

(5) **Resolution** – To approve the Appointment of M/s. P.S. Bathla & Associates, Company Secretaries as Secretarial Auditor of the Company for a term of five consecutive years. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 60                         | 30788278                        | 99.98                                    |

ii) Voted against the resolution:

| Number of members<br>voted | Number of votes cast<br>by them | % of total number of valid<br>votes cast |
|----------------------------|---------------------------------|------------------------------------------|
| 28                         | 6603                            | 0.02                                     |

iii) Invalid votes:

| Number of members whose votes were declared<br>invalid | Total number of votes<br>casted / shares held by<br>them |
|--------------------------------------------------------|----------------------------------------------------------|
| Did not vote                                           | -                                                        |
| Being related                                          | -                                                        |



(6) **Resolution** – To appoint Dr. Prem Lata Singla (DIN: 09674172) as an Independent Director of the Company. **(Special Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 61                      | 30788282                     | 99.98                                 |

ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 27                      | 6599                         | 0.02                                  |

iii) Invalid votes:

| Number of members whose votes were declared invalid | Total number of votes casted / shares held by them |
|-----------------------------------------------------|----------------------------------------------------|
| Did not vote                                        | -                                                  |
| Being related                                       | -                                                  |

(7) **Resolution** – To re-appoint Dr. Manisha Gupta (DIN: 06910242) as an Independent Director of the Company. **(Special Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 59                      | 30787190                     | 99.98                                 |

ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 29                      | 7691                         | 0.02                                  |

iii) Invalid votes:

| Number of members whose votes were declared invalid | Total number of votes casted / shares held by them |
|-----------------------------------------------------|----------------------------------------------------|
| Did not vote                                        | -                                                  |
| Being related                                       | -                                                  |



(8) **Resolution** – To re-appoint Dr. Roshan Lal Behl (DIN: 06443747) as an Independent Director of the Company. **(Special Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 59                      | 30787190                     | 99.98                                 |

ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 29                      | 7691                         | 0.02                                  |

iii) Invalid votes:

| Number of members whose votes were declared invalid | Total number of votes casted / shares held by them |   |
|-----------------------------------------------------|----------------------------------------------------|---|
| Did not vote                                        | -                                                  | - |
| Being related                                       | -                                                  | - |

(9) **Resolution** – To re-appoint Sh. Parvinder Singh Pruthi (DIN: 07481899) as an Independent Director of the Company. **(Special Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 60                      | 30788278                     | 99.98                                 |

ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 28                      | 6603                         | 0.02                                  |

iii) Invalid votes:

| Number of members whose votes were declared invalid | Total number of votes casted / shares held by them |   |
|-----------------------------------------------------|----------------------------------------------------|---|
| Did not vote                                        | -                                                  | - |



|               |   |   |
|---------------|---|---|
| Being related | - | - |
|---------------|---|---|

(10) **Resolution** – To re-appoint Sh. Abhinav Oswal (DIN: 07619099) as an Executive Director of the Company. **(Special Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 58                      | 30777755                     | 99.94                                 |

ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 29                      | 8087                         | 0.03                                  |

iii) Invalid votes:

| Number of members whose votes were declared invalid | Total number of votes casted / shares held by them |
|-----------------------------------------------------|----------------------------------------------------|
| Did not vote                                        | -                                                  |
| Being related*                                      | 1                                                  |
|                                                     | 9039                                               |

\*The votes casted by Sh. Abhinav Oswal having total of 9039 shares of Total Casted Votes have been excluded from the total votes casted as being interested in the resolution.

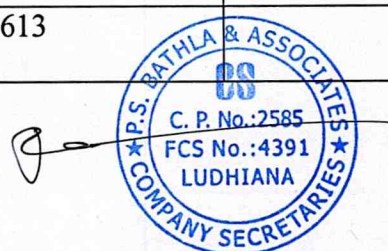
(11) **Resolution** – To approve the transaction(s) / contract(s) with related parties in the ordinary course of business. **(Ordinary Resolution)**

i) Voted in favour of the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 60                      | 30793268                     | 99.99                                 |

ii) Voted against the resolution:

| Number of members voted | Number of votes cast by them | % of total number of valid votes cast |
|-------------------------|------------------------------|---------------------------------------|
| 28                      | 1613                         | 0.01                                  |



iii) Invalid votes:

| Number of members whose votes were declared invalid |   | Total number of votes casted / shares held by them |
|-----------------------------------------------------|---|----------------------------------------------------|
| Did not vote                                        | - | -                                                  |
| Being related                                       | - | -                                                  |

5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

The percentages have been rounded off to two decimal places.

**Resolutions at Item No. 1, 3, 4, 5 & 11 have been Ordinary Resolutions and Resolutions at Item No. 2 & 6-10 have been Special Resolutions. All these resolutions have been carried with requisite majority.**

Thanking you,

Yours Faithfully,

Place: Ludhiana

**Date: 30<sup>th</sup> September, 2025**

**UDIN: F004391G001397563**

**For P S Bathla & Associates**  


**Parminder Singh Bathla**  
**Company Secretary**  
FCS No. 4391  
C.P No. 2585  
Peer Review No. 1306/2021  
SCO-6, Feroze Gandhi Market,  
Ludhiana