

MITESH SHAH & CO.

(COMPANY SECRETARIES)

FORM MGT-13

SCRUTINISER'S REPORT ON POSTAL BALLOT THROUGH REMOTE E-VOTING

To
The Chairman,
Lloyds Enterprises Limited
A2, 2nd Floor, Madhu Estate,
Pandurang Budhkar Marg, Lower Parel,
Mumbai - 400013, Maharashtra, India.

Sub: Scrutiniser's Report on Postal Ballot conducted pursuant to the provisions of Sections 108 & 110 of the Companies Act, 2013 ("the Act") read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014.

Dear Sir / Madam,

I, Mr. Mitesh J. Shah, partner of M/s. Mitesh Shah & Co., Practicing Company Secretary, Mumbai have been appointed as the Scrutinizers by the Board of Directors of Lloyds Enterprises Limited ("Company") at their meeting held on May 20, 2025 for scrutinizing the Postal Ballot process by way of remote electronic voting (hereafter referred as "e-voting") (pursuant to Section 108 and 110 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014).

The Notice of Postal Ballot dated May 28, 2025 ("Postal Ballot Notice"), as confirmed by the Company was sent through electronic mode, with respect to below mentioned resolutions, to those shareholders whose email addresses were registered with the Company/Depositories, in compliance with General Circular no. 14/2020 dated April 8, 2020, General Circular no. 17/2020 dated April 13, 2020, General Circular No. 09/2023 dated September 25, 2023, General Circular No. 09/2024 dated September 19, 2024, and other relevant circulars (collectively referred to as "MCA Circulars").

The Shareholders of the Company holding shares as on the "cut-off" date i.e. Friday, May 30, 2025 were entitled to vote on the proposed resolution(s) as set out in the item nos. 1 to 10 in the Postal Ballot Notice of the Company.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited ("CDSL"). Bigshare Services Private Limited is the Registrar and Share Transfer Agent ("RTA") for the Company. The voting period for e-voting commenced on Saturday, June 07, 2025 at 09:00 a.m. (IST) and ended on Sunday, July 06, 2025 at 05:00 p.m. (IST) and the CDSL e-voting platform was blocked thereafter.

Based on the data downloaded from the official website of the CDSL for the e-voting process, we have scrutinised and reviewed the e-voting process and votes tendered therein.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to e-voting during the Postal Ballot on the resolutions contained in the Postal Ballot Notice.

My responsibility as scrutinizer for the e-voting process is restricted to making a Scrutinizer's



Report of the votes cast in favour or against the resolutions stated in the Postal Ballot Notice.
I now submit my Report on the Postal Ballot (e-voting) in respect of all the resolutions proposed in the Postal Ballot Notice dated May 28, 2025 as under:

Item No. 1: Special Resolution

APPROVAL FOR LLOYDS ENTERPRISES LIMITED EMPLOYEE STOCK OPTION PLAN – 2025.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	191	1,01,24,69,378	99.89
Votes against the Resolution	21	10,69,257	00.11
Invalid Votes	-	-	-
Total	212	1,01,35,38,635	100.00

RESULT

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 1 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.

Item No. 2: Special Resolution

APPROVAL OF GRANT OF OPTIONS TO THE EMPLOYEES OF SUBSIDIARY COMPANY, IN INDIA OR OUTSIDE INDIA UNDER LLOYDS ENTERPRISES LIMITED EMPLOYEE STOCK OPTION PLAN – 2025.

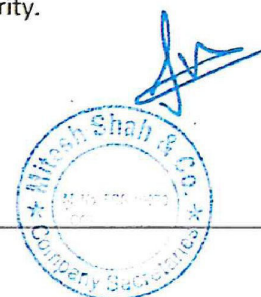
VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	192	1,01,24,69,927	99.89
Votes against the Resolution	20	10,68,708	00.11
Invalid Votes	-	-	-
Total	212	1,01,35,38,635	100.00

RESULT

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 2 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.



Item No. 3: Special Resolution

APPROVAL OF GRANT OF OPTIONS TO THE EMPLOYEES OF ASSOCIATE COMPANY, IN INDIA OR OUTSIDE INDIA UNDER LLOYDS ENTERPRISES LIMITED EMPLOYEE STOCK OPTION PLAN – 2025.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	191	1,01,24,68,380	99.89
Votes against the Resolution	21	10,70,255	00.11
Invalid Votes	-	-	-
Total	212	1,01,35,38,635	100.00

RESULT

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 3 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.

Item No. 4: Special Resolution

APPROVAL FOR THE PROVISION OF LOAN BY THE COMPANY FOR THE PURCHASE OF ITS OWN SHARES BY THE TRUST / TRUSTEES FOR THE BENEFIT OF EMPLOYEES UNDER LLOYDS ENTERPRISES LIMITED EMPLOYEE STOCK OPTION PLAN – 2025.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	192	1,01,24,68,381	99.89
Votes against the Resolution	20	10,70,254	00.11
Invalid Votes	-	-	-
Total	212	1,01,35,38,635	100.00

RESULT

Based on the aforesaid results, we report that the Special Resolution as contained in Item No. 4 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.



Item No. 5: Ordinary Resolution

APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION WITH LLOYDS ENGINEERING WORKS LIMITED (FORMERLY KNOWN AS LLOYDS STEELS INDUSTRIES LIMITED).

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	188	7,19,78,352	98.24
Votes against the Resolution	16	12,91,737	01.76
Invalid Votes	-	-	-
Total	204	7,32,70,089	100.00

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 5 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.

Item No. 6: Ordinary Resolution

APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION WITH LLOYDS METALS AND ENERGY LIMITED.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	188	7,19,78,352	98.24
Votes against the Resolution	16	12,91,737	01.76
Invalid Votes	-	-	-
Total	204	7,32,70,089	100.00

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 6 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.



Item No. 7: Ordinary Resolution

APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION WITH LLOYDS REALTY DEVELOPERS LIMITED.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	188	7,19,78,352	98.24
Votes against the Resolution	16	12,91,737	01.76
Invalid Votes	-	-	-
Total	204	7,32,70,089	100.00

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 7 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.

Item No. 8: Ordinary Resolution

APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION WITH INDRAJIT PROPERTIES PRIVATE LIMITED.

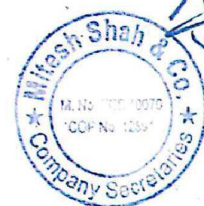
VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	184	7,21,69,538	98.50
Votes against the Resolution	20	11,00,551	01.50
Invalid Votes	-	-	-
Total	204	7,32,70,089	100.00

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 8 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.



Item No. 9: Ordinary Resolution

APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION WITH LLOYDS INFRASTRUCTURE & CONSTRUCTION LIMITED.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	188	7,22,05,735	98.55
Votes against the Resolution	16	10,64,354	01.45
Invalid Votes	-	-	-
Total	204	7,32,70,089	100

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 9 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.

Item No. 10: Ordinary Resolution

APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION WITH LLOYDS METALS & MINERALS TRADING LLP.

VOTING RESULTS FOR RESOLUTION:

E-Voting:

Particulars	Number of Shareholders	Number of votes cast by them	Percentage of valid votes (%)
Votes in favour of the Resolution	188	7,19,78,352	98.24
Votes against the Resolution	16	12,91,737	01.76
Invalid Votes	-	-	-
Total	204	7,32,70,089	100.00

RESULT

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 10 of the Postal Ballot Notice dated May 28, 2025 has been passed with requisite majority.



The relevant records relating to Postal Ballot (e - voting) were sealed and will be handed over to the Company Secretary as authorised by the Board of Directors for safe keeping.

Thanking you,

Yours faithfully,

For Mitesh Shah & Co.
Company Secretaries


Mitesh J. Shah
Proprietor

FCS No.: 10070

CP No.: 12891

Peer Review Certificate No. 6638/2025

UDIN: F010070G000730559



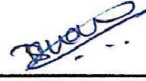
Date: July 08, 2025

Place: Mumbai

The Scrutinizer unblocked the votes from the e-voting system of CDSL in our presence at 11:30 a.m. (IST) on July 07, 2025.



Foram Mithani



Darshi Shah

Received the report

For Lloyds Enterprises Limited



Babulal Agarwal
Chairman & Managing Director
DIN: 00029389

