

22th April, 2026

The Manager
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No-C/1, G Block,
Bandra Kurla Complex
Mumbai - 400051

NSE Symbol: **IFBIND** | BSE Scrip Code: **505726**

Sub: Voting Results and Scrutinizer's Report on Postal Ballot

Dear Sir,

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the provisions of the Companies Act, 2013 we are submitting the Scrutinizer's Report attached herewith on Remote e-Voting by way of postal ballot. We enclose herewith:

1. Voting Results of the Postal Ballot pursuant to Regulation 44(3) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015 (Annexure-I).
2. Scrutinizer's Report on Postal Ballot (Annexure-II). The Resolution as set out in the Postal Ballot Notice, have been approved by the members with requisite majority and deemed to have been passed on 22nd April, 2026 being the last date of receipt of electronic votes.

The above documents are also available on the website of the Company at www.ifbindustries.com.

This is for your information and records.

Yours Faithfully,

For **IFB INDUSTRIES LIMITED**

RITESH

AGARWAL

Digitally signed by
RITESH AGARWAL
Date: 2026.04.22
20:08:37 +05'30'

Ritesh Agarwal
Company Secretary

Encl.: As above

IFB INDUSTRIES LIMITED

Disclosure of voting results by the listed entities in terms of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Notice of Postal Ballot	10-Feb-26
Date of commencement of e-voting	24-Mar-26
Date of closing of the Postal Ballot	22-Apr-26
Total number of shareholders as on the Cut-off date (14-	33985
No. of shareholders cast their votes through electronic	136
Promoters and Promoter Group :	14
Public :	122

Resolution Required :Special			1 - To approve the re-appointment of Mrs. Sreedevi Pillai (DIN: 08944944) for 2nd term as an Independent Director.						
Whether promoter/ promoter group are interested in the			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	100.0000	30373199	0	100.0000	0.0000	0
Public Institutions	E-Voting	2857603	2374715	83.1016	2342813	31902	98.6566	1.3434	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2374715	83.1016	2342813	31902	98.6566	1.3434	0
Public Non Institutions	E-Voting	7287994	81319	1.1158	79857	1462	98.2021	1.7979	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81319	1.1158	79857	1462	98.2021	1.7979	0
Total		40518796	32829233	81.0222	32795869	33364	99.8984	0.1016	0

Ifb Industries Limited									
Resolution Required :Special			2 - To approve the appointment of Mr. Saurav Adhikari (DIN: 08402010) as an Independent Director. (Special Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	100.0000	30373199	0	100.0000	0.0000	0
Public Institutions	E-Voting	2857603	2374715	83.1016	2374715	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2374715	83.1016	2374715	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	7287994	81319	1.1158	79849	1470	98.1923	1.8077	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81319	1.1158	79849	1470	98.1923	1.8077	0
Total		40518796	32829233	81.0222	32827763	1470	99.9955	0.0045	0

Ifb Industries Limited									
Resolution Required :Special			3 - To approve the appointment of Mr. Subir Chakraborty (DIN: 00130864) as an Independent Director. (Special Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			NO						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	100.0000	30373199	0	100.0000	0.0000	0
Public Institutions	E-Voting	2857603	2374715	83.1016	2374715	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2374715	83.1016	2374715	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	7287994	81319	1.1158	79906	1413	98.2624	1.7376	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81319	1.1158	79906	1413	98.2624	1.7376	0
Total		40518796	32829233	81.0222	32827820	1413	99.9957	0.0043	0

Ifb Industries Limited									
Resolution Required :Special			4 - To approve the appointment of Mr. Tarun Kumar Daga (DIN: 01686499) as an Independent Director. (Special Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	100.0000	30373199	0	100.0000	0.0000	0
Public Institutions	E-Voting	2857603	2374715	83.1016	2374715	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2374715	83.1016	2374715	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	7287994	81319	1.1158	79859	1460	98.2046	1.7954	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81319	1.1158	79859	1460	98.2046	1.7954	0
Total		40518796	32829233	81.0222	32827773	1460	99.9956	0.0044	0

Ifb Industries Limited									
Resolution Required :Special			5 - To approve the appointment of Mr. Ashok Bhandari (DIN: 00012210) as a Non-Executive Non-Independent Director. (Ordinary Resolution)						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	100.0000	30373199	0	100.0000	0.0000	0
Public Institutions	E-Voting	2857603	2374715	83.1016	2342813	31902	98.6566	1.3434	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		2374715	83.1016	2342813	31902	98.6566	1.3434	0
Public Non Institutions	E-Voting	7287994	81319	1.1158	79845	1474	98.1874	1.8126	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81319	1.1158	79845	1474	98.1874	1.8126	0
Total		40518796	32829233	81.0222	32795857	33376	99.8983	0.1017	0

Ifb Industries Limited									
Resolution Required :Special			6 - To ratify the remuneration of M/s. Mani & Co., Cost Accountants (Firm Registration No. 000004), Cost Auditors for the financial year ending 31st March, 2026. (Ordinary Resolution).						
Whether promoter/ promoter group are interested in the agenda/resolution?			No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	30373199	30373199	100.0000	30373199	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		30373199	100.0000	30373199	0	100.0000	0.0000	0
Public Institutions	E-Voting	2857603	2374715	83.1016	2374715	0	100.0000	0.0000	0
	Poll	2857603	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot	2857603	0	0.0000	0	0	0.0000	0.0000	0
	Total		2374715	83.1016	2374715	0	100.0000	0.0000	0
Public Non Institutions	E-Voting	7287994	81319	1.1158	79915	1404	98.2735	1.7265	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		81319	1.1158	79915	1404	98.2735	1.7265	0
Total		40518796	32829233	81.0222	32827829	1404	99.9957	0.0043	0

A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
 DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary

**A. K. LABH & Co.****Company Secretaries**

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.comWebsite : www.aklabh.com**SCRUTINIZER'S REPORT**

To
 The Chairman
 IFB Industries Ltd.
 "14 Taratolla Road,
 Kolkata – 700 088

Dear Sir,

I, Atul Kumar Labh, Practicing Company Secretary (Membership No. 4848, CP No.3238) and Proprietor of M/s. A.K. Labh & Co., Company Secretaries, Kolkata was appointed as the Scrutinizer in connection with the Postal Ballot process conducted by **"IFB Industries Ltd"** ("Company") in terms of MCA Circular No. 14/2020 dated 8th April, 2020, MCA Circular No. 17/2020 dated 13th April, 2020, MCA Circular No. 22/2020 dated 15th June, 2020, MCA Circular No. 33/2020 dated 28th September, 2020, MCA Circular No. 39/2020 dated 31st December, 2020, MCA Circular No. 10/2021 dated 23rd June, 2021, MCA Circular No. 20/2021 dated 8th December, 2021, MCA Circular No. 3/2022 dated 5th May, 2022, MCA Circular No. 11/2022 dated 28th December, 2022, MCA Circular No. 09/2023 dated 25th September, 2023, MCA Circular No. 09/2024 dated 19th September, 2024 and MCA Circular No. 03/2025 dated 22nd September, 2025 (collectively referred as "MCA Circulars") for the purpose of scrutinizing the electronic voting process through remote e-voting ("e-voting") in a fair and transparent manner in terms of the resolution of the Board of Directors of the Company dated 24th January, 2026.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013, MCA Circulars and Rules relating to e-voting on the resolution contained in the Notice of Postal Ballot dated 10th February, 2026. My responsibility as a Scrutinizer for the voting process through e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL"), the agency engaged by the Company to provide e-voting facility.

I submit my report as under:





- (a) The Company has completed dispatch of the Notice of Postal Ballot through electronic mode on 23rd March, 2026 to its Members, whose name(s) appeared on the Register of Members / list of beneficiaries as on the close of business hours on Friday, 13th March, 2026.
- (b) Members were provided the opportunity to cast their vote(s) through electronic voting system in terms of the platform as provided by NSDL e-voting system (<https://eservices.nsdl.com>)
- (c) The e-voting period remained open from 09:00 A.M. IST on Tuesday, 24th March, 2026 up to 5:00 P.M. IST end on Wednesday, 22nd April, 2026.
- (d) The shareholders holding shares as on the “cut off” date, i.e. Friday, 13th February, 2026 were entitled to vote on the proposed 6(six) resolutions as mentioned in the Notice of Postal Ballot dated 10th February, 2026.
- (e) The result of the e-voting was downloaded after 5:00 P.M. on Wednesday, 22nd April, 2026 from NSDL website providing the platform for e-voting system (<https://eservices.nsdl.com>) and were unblocked in the presence of two witnesses, namely, Mr. Rohit Kumar, residing at Basundhara Apartment, Flat No. 6, 3rd Floor, 1 No. Airport, North 24 Parganas, Kolkata – 700 079 and Ms. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700 060, not in employment of the Company.
- (f) The summary of the votes casted through e-voting (**EVEN: 138913**) is as follows :-

SPECIAL BUSINESS:**a) Resolution 1 : Special Resolution**

“To approve the re-appointment of Mrs. Sreedevi Pillai (DIN: 08944944) for her 2nd term as an Independent Director.”

(i) ***Voted in favour of the Resolution:***

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	119	3,27,95,869	99.8984



**(ii) Voted against the Resolution:**

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	17	33,364	0.1016

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

b) Resolution 2 : Special Resolution

“To approve the appointment of Mr. Saurav Adhikari (DIN: 08402010) as an Independent Director.”

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	125	3,28,27,763	99.9955

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	11	1,470	0.0045

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0



**c) Resolution 3 : Special Resolution**

"To approve the appointment of Mr. Subir Chakraborty (DIN: 00130864) as an Independent Director."

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	127	3,28,27,820	99.9957

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	9	1,413	0.0043

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

d) Resolution 4 : Special Resolution

"To approve the appointment of Mr. Tarun Kumar Daga (DIN: 01686499) as an Independent Director."

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	126	3,28,27,773	99.9956

**(ii) Voted against the Resolution:**

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	10	1,460	0.0044

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

e) Resolution 5 : Ordinary Resolution

“To approve the appointment of Mr. Ashok Bhandari (DIN: 00012210) as a Non-Executive Non- Independent Director.”

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	118	3,27,95,857	99.8983

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	18	33,376	0.1017

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

**f) Resolution 6 : Ordinary Resolution**

"To ratify the remuneration of Cost Auditors for the financial year ending 31st March, 2026."

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	126	3,28,27,829	99.9957

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote E-voting	10	1,404	0.0043

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0

(g) The proposed resolutions have therefore been passed with requisite majority by the Shareholders of the Company.

(h) You may accordingly declare the result of Postal Ballot through e-voting.



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

- (i) The electronic e-voting registers and other documents related thereto are returned herewith for your safe custody.

Thanking You,

Yours truly

For A. K. LABH & Co.

Company Secretaries

(CS A. K. LABH)

Proprietor

FCS : 4848 / CP No. : 3238

UIN : S1999WB026800

PRCN : 7207/2025

UDIN : F004848H000178813



Place : Kolkata

Dated : 22.04.2026



A. K. LABH

FCS, ACMA (ICAI), MBA, M.Com., ACSI (Lond)
DIM, DHRD, PGHDSM, DIRPM
Practising Company Secretary



A. K. LABH & Co.

Company Secretaries

40, Weston Street, 3rd Floor, Kolkata - 700 013

☎ (033) 2221-9381, Fax : (033) 2221-9381

Mobile : 98300-55689

e-mail : aklabh@aklabh.com / aklabhcs@gmail.com

Website : www.aklabh.com

Witness:

1. *Rohit Kumar*

(Rohit Kumar)

Basundhara Apartment, Flat No. 6, 3rd Floor
1 No. Airport, North 24 Parganas
Kolkata – 700 079



2. *Anushree Dasgupta*

(Anushree Dasgupta)

28/N, Dwijen Mukherjee Road, Behala,
Kolkata – 700 060

Received the Report of the Scrutinizer
For IFB Industries Ltd

(Ritesh Agarwal)
Company Secretary
Membership No.: A-17266

