

S. Khurana & Associates

Company Secretaries

SCRUTINISER'S REPORT

[Pursuant to Section 110 and 108 of the Companies Act, 2013 (hereinafter "the Act") read with Rule 20 and 22 of The Companies (Management and Administration) Rules, 2014 (hereinafter "the Rules") applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to General Circulars issued by Ministry of Corporate Affairs bearing No. 14/2020, No. 17/2020, No. 20/2020, No. 22/2020, No. 33/2020, No. 39/2020, No. 10/2021, No. 20/2021, No. 3/2022, No. 11/2022, No. 09/2023, No. 09/2024 and No. 03/2025 dated April 8, 2020, April 13, 2020, June 15, 2020, September 28, 2020, December 31, 2020, June 23, 2021, December 8, 2021, May 5, 2022, December 28, 2022, September 25, 2023, September 19, 2024 and September 22, 2025 ("MCA Circulars"), Secretarial Standard – 2 issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations]

**The Managing Director,
Algoquant Fintech Limited**

Sub: Scrutinizer's Report on Postal Ballot process conducted through electronic voting system, (hereinafter "Remote E-voting") pursuant to provisions of Section 108, Section 110 and other applicable provisions of the Act read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred to as "Listing Regulations, 2015") as amended from time to time and MCA Circulars.

Dear Sir,

I, Sachin Khurana, Proprietor of M/s S. Khurana and Associates, Company Secretaries in Whole Time Practice having office at 207, Suchet Chambers, 1224/5, Bank Street, Karol Bagh, New Delhi-110005 have been appointed as Scrutinizer by the Board of Directors of Algoquant Fintech Limited (**"the Company"**) to Scrutinize the process of Postal Ballot conducted through Remote E-voting in respect of the resolution set forth in the Postal Ballot Notice of the Company, dated December 23, 2025 (hereinafter "Postal Ballot Notice").

The said appointment as Scrutinizer is under the provisions of Section 108 and 110 of the Act read with the Rules. As the Scrutinizer, I have to scrutinize the process of postal ballot conducted through remote e-voting in respect of the resolutions proposed in the notice of postal ballot.

Management's Responsibility

The Compliance with the requirements of (i) the Act and the Rules made there-under (ii) the MCA Circulars and SEBI Circular and (iii) the Listing Regulations, 2015 relating to e-voting on the resolutions contained in the Postal Ballot Notice is the responsibility of the management of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

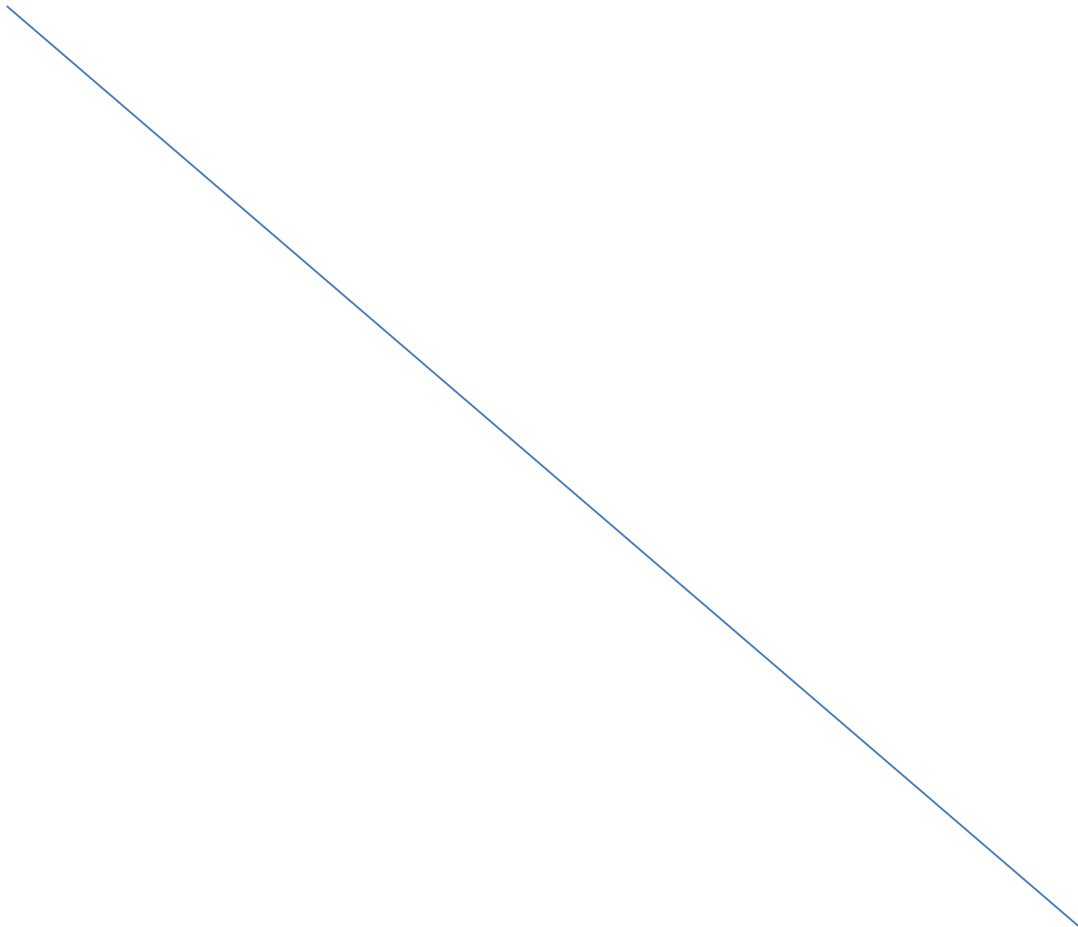
Scrutinizer's Responsibility

My responsibility as a Scrutinizer was to ensure that the e-voting process through Remote E-voting, is conducted in a fair and transparent manner and to render you a Scrutinizer's Report of the total votes cast **"in favor"** or **"against"** on the resolutions, based on the reports generated through Scrutinizer's secured link as provided by **National Securities Depository Limited** (hereinafter **"NSDL"**)

I hereby submit my report as under:

1. In terms of Section 108 and 110 of the Act read with Rule 20 and 22 of the Rules and the provisions of the Listing Regulations, 2015, as amended, the Company has engaged NSDL, being the authorized agency engaged by the Company to provide Remote E-voting facility on all resolutions set forth in the Postal Ballot Notice.
2. The Company has completed the dispatch of the Notice of Postal Ballot on Monday, December 29, 2025 only by the electronic mode (e-mail) to those members whose email addresses were registered with the Company / Depository Participants pursuant to the aforementioned MCA Circulars and SEBI Circular.
3. Pursuant to MCA Circulars, physical ballots were not dispatched. Accordingly, the communication of the assent or dissent of the members had taken place through the Remote E-voting only.
4. As per sub-rule (3) of Rule 22 of the Rules and MCA Circulars, the Company published an advertisement on Tuesday, December 30, 2025 about the dispatch of Postal Ballot Notice in **'Financial Express'** (English Newspaper) and **'Financial Express'** (Vernacular Newspaper-Gujarati Edition).
5. The members of the Company whose names were recorded in the Register of Members or in the Register of beneficial owners maintained by the depositories (in case of shares held in dematerialized form) as on the cut-off date i.e., Friday, December 26, 2025 were entitled to avail either of the Remote E-voting facility in respect of resolutions as set out in the Postal Ballot Notice.

6. In terms of the Postal Ballot Notice, Remote E-voting commenced on Tuesday, December 30, 2025 (9:00 A.M. IST) and ended on Wednesday, January 28, 2026 (5:00 P.M. IST). At the end of the Remote E-voting period, the Remote E-Voting facility was blocked by NSDL forthwith.
7. All votes casted through Remote E-voting during the above-mentioned period, were considered for scrutiny and at the end of Remote E-voting period, the Remote E-voting facility was blocked by NSDL forthwith.
8. After the conclusion of Remote E-voting, the votes cast by the members through Remote E-voting facility were unblocked at around 02:00 P.M. on Thursday, January 29, 2026 from the portal of NSDL.
9. The results of Remote E-voting are attached and marked as an **Annexure** hereto.
10. Based on the aforesaid results, One (01) Special Resolution pertaining to the items of business set forth in the Postal Ballot Notice have been passed with requisite majority as per the provisions of the Act.
11. The summary of the votes cast is as given below:



Annexure

RESULTS OF REMOTE E-VOTING

SPECIAL BUSINESS (RESOLUTION NO. 1)

Resolution No.1: (Special Resolution)	To re-appoint Mr. Amit Gupta as Independent Director of the Company.
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Particulars	Number of Shareholders Voted	Number of votes cast by them	Percentage of votes
Valid votes in favor of the Resolution	149	207367357	99.9997%
Valid votes against the Resolution	7	649	0.0003%
Total Votes	156	207368006	100%
Invalid votes	NA	NIL	

“Above resolution has been passed with requisite majority”

For S Khurana & Associates
Company Secretaries
FRN: I2014DE1158200
Peer Review No.: 6952/2025

Countersigned by:
for Algoquant Fintech Limited

Mr. Devansh Gupta
Managing Director

CS Sachin Khurana
Proprietor
FCS No: 10098, CP No: 13212
UDIN: F010098G003665596
January 30, 2026 | New Delhi