

Managing Partner

CS Nrupang B. Dholakia

B.Com., F.C.S., M.B.L., L.L.B., D.C.L., EP.CORP

Designated Partner

CS Michelle Martin

B.Com, A.C.S, L.L.B

DHOLAKIA & ASSOCIATES LLP

(COMPANY SECRETARIES)

SCRUTINIZER'S REPORT

To,

Mr. Sanjay Khanna

Chairman & Managing Director

BHARAT PETROLEUM CORPORATION LIMITED

SUB: REPORT ON THE POSTAL BALLOT PROCESS FOR THE RESOLUTION AS SET OUT IN THE NOTICE OF POSTAL BALLOT DATED JUNE 4, 2026

Dear Sir,

1. Shri Nrupang Dholakia from M/s. Dholakia & Associates LLP, Company Secretaries ("firm") was appointed as the scrutinizer by the Board of Directors of BHARAT PETROLEUM CORPORATION LIMITED ("the Company") to scrutinize the postal ballot voting process (remote e-voting / voting by e-voting) in connection with the subject matter.
2. I, CS Nrupang B. Dholakia, Managing Partner of the firm, submit my report as under:
 - 2.1 The Company completed the dispatch of Notice of postal ballot on June 5, 2026 through electronic mode to the Members whose names appeared in the register of members or in the register of beneficial owners maintained by the Depositories as at the close of business hours on Wednesday, June 3, 2026 ('cut-off date') and whose e-mail IDs were registered with Company/Registrar and Transfer Agent of the Company/ Depositories, pursuant to the applicable General Circulars issued by the Ministry of Corporate Affairs for conduct of postal ballot.
 - 2.2 The postal ballot was conducted only through remote e-voting system hence postal ballot forms were not required to be sent by the Company. The remote e-voting period commenced from 9.00 a.m. Saturday, June 6, 2026 and concluded at 5.00 p.m. on Sunday, July 5, 2026.
 - 2.3 I have downloaded the complete record of votes cast by e-voting mode on Monday, July, 6, 2026, from National Securities Depository Limited (NSDL), the 'e-voting Agency', in the presence of Mr. Rohan Vaidya and Mr. Roshan Panchal who are not in the employment of the Company.
 - 2.4 Particulars of all the votes cast by electronic mode have been entered in a register separately maintained for the purpose in electronic mode.

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2.5 I am obligated under section 110 of the Companies Act, 2013 and the Rules framed thereunder to retain the postal ballot related data till the time the Company signs the minutes or proceedings. Once the copy of minutes or proceedings is provided, the same will be handed over to the Company.

3. In accordance with the proper scrutiny of all the postal ballot votes cast by way of e-voting, I report the result of the postal ballot as under:

Resolution No. 1 – Approval of Material Related Party Transaction(s) of BPRL Ventures Mozambique BV (BVMBV), a step down wholly owned subsidiary of BPCL, with respect to Area-1 Offshore Mozambique Project - AssetCo Structure

(a) Details of voting, as received from the e-voting agency is as follows:

Particulars	Number of Members who have cast their votes	No. of Equity Shares of the nominal value of INR 10 each (votes cast)
Total votes received	5,480	1,58,34,85,788
<u>Less:</u> Total number of invalid votes	NIL	NIL
Total Number of valid votes	5,480	1,58,34,85,788

(b) Details of Voting:

Particulars	Aggregate of voting	No. of Equity Shares of the nominal value of INR 10 each (votes cast)	% of valid votes received
Total valid votes received	5,480	1,58,34,85,788	100
Assented to Resolution	5,102	1,43,28,49,444	90.4870
Dissented to Resolution	378	15,06,36,344	9.5130

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**Resolution No. 2 – Approval of Material Related Party Transaction(s) with respect to Area-1
Offshore Mozambique Project - Debt Service Undertaking**

(a) Details of voting, as received from the e-voting agency is as follows:

Particulars	Number of Members who have cast their votes	No. of Equity Shares of the nominal value of INR 10 each (votes cast)
Total votes received	5,482	1,58,32,80,728
<u>Less:</u> Total number of invalid votes	NIL	NIL
Total Number of valid votes	5,482	1,58,32,80,728

(b) Details of Voting:

Particulars	Aggregate of voting	No. of Equity Shares of the nominal value of INR 10 each (votes cast)	% of valid votes received
Total valid votes received	5,482	1,58,32,80,728	100
Assented to Resolution	5,091	1,43,26,34,221	90.4852
Dissented to Resolution	391	15,06,46,507	9.5148

4. The related parties of the Company pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2014 as disclosed by the Company in their Annual Report have not cast their vote for the aforesaid ordinary resolutions.

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5. The ordinary resolutions stated above has been passed with requisite majority by the members of the Company as per the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
6. You may accordingly declare the result of the postal ballot voting process.

Nrupang
Bhumitra
Dholakia

Digitally signed by
Nrupang Bhumitra
Dholakia
Date: 2026.07.07
12:27:41 +05'30'

CS Nrupang B. Dholakia
Managing Partner
Dholakia & Associates LLP
(Company Secretaries)
FCS: 10032 CP No: 12884

UDIN: F010032H000763400

Place: Mumbai

Date: July 7, 2026

कृत भारत पेट्रोलेियम कॉर्पोरेशन लिमिटेड
For Bharat Petroleum Corporation Ltd.

वी. कला / V. Kala
कंपनी सचिव / Company Secretary