



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

7th July, 2018

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
MUMBAI - 400 001
Fax No. 022-22723719

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051
Fax No. 022-26598237/38

Stock Code : 500265

Scrip ID : MAHSEAMLES

Sub: Disclosure of Voting Results of Postal Ballot, pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 and in furtherance to our Postal Ballot Notice dated 24th May, 2018, we wish to inform that all items of the business contained in the postal ballot notice were approved by the shareholders.

Details of the voting results in respect of the resolutions passed by Postal Ballot are enclosed herewith in the prescribed format.

Thanking you,

Yours faithfully,

For MAHARASHTRA SEAMLESS LIMITED


D.C. GUPTA

VP & COMPANY SECRETARY

Encl: As above.

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpdelhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED

Date of Completion of Postal Ballot	05 th July, 2018
Total No. of Shareholders on record date (Cut-off date - 25-05-2018)	21283
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoters Group Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing	Not Applicable

Agenda-wise Disclosures

Resolution required: (Ordinary/Special)			Resolution No. 1: Amendment to main Objects Clause of the Memorandum of Association (Special Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40939904	29247360	71.44	29247360	0	100.00	0
	Postal Ballot		10943754	26.73	10943754	0	100.00	0
	Total		40191114	98.17	40191114	0	100.00	0
Public-Institutions	E-Voting	7412682	6733173	90.83	6515173	218000	96.76	3.24
	Postal Ballot		0	0	0	0	0	0
	Total		6733173	90.83	6515173	218000	96.76	3.24
Public-Non Institutions	E-Voting	18647040	2687	0.01	2485	202	92.48	7.52
	Postal Ballot		4979843	26.71	4979843	0	100.00	0
	Total		4982530	26.72	4982328	202	100.00	0
Total		66999626	51906817	77.47	51688615	218202	99.58	0.42



Resolution required: (Ordinary/Special)			Resolution No. 2 – Amendment to Clause III(B) and Clause III(C) of Objects Clause of the Memorandum of Association (Special resolution)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40939904	29247360	71.44	29247360	0	100.00	0
	Postal Ballot		10943754	26.73	10943754	0	100.00	0
	Total	40939904	40191114	98.17	40191114	0	100.00	0
Public-Institutions	E-Voting	7412682	6733173	90.83	6515173	218000	96.76	3.24
	Postal Ballot		0	0	0	0	0	0
	Total	7412682	6733173	90.83	6515173	218000	96.76	3.24
Public-Non Institutions	E-Voting	18647040	2687	0.01	2485	202	92.48	7.52
	Postal Ballot		4979843	26.71	4979843	0	100.00	0
	Total	18647040	4982530	26.72	4982328	202	100.00	0
Total		66999626	51906817	77.47	51688615	218202	99.58	0.42

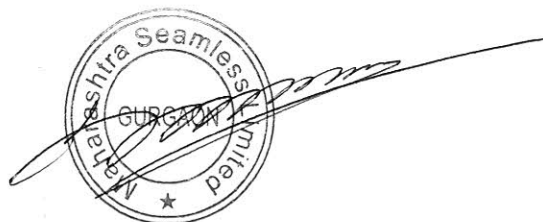


Resolution required: (Ordinary/Special)			Resolution No. 3 – Amendment to Clause IV- Liability Clause of the Memorandum of Association (Special Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40939904	29247360	71.44	29247360	0	100.00	0
	Postal Ballot		10943754	26.73	10943754	0	100.00	0
	Total	40939904	40191114	98.17	40191114	0	100.00	0
Public-Institutions	E-Voting	7412682	6733173	90.83	6733173	0	100.00	0.00
	Postal Ballot		0	0	0	0	0	0
	Total	7412682	6733173	90.83	6733173	0	100.00	0.00
Public-Non Institutions	E-Voting	18647040	2687	0.01	2465	222	91.74	8.26
	Postal Ballot		4979843	26.71	4979843	0	100.00	0
	Total	18647040	4982530	26.72	4982308	222	100.00	0.00
Total		66999626	51906817	77.47	51906595	222	100.00	0.00



Resolution required: (Ordinary/Special)			Resolution No. 4 – Adoption of new set of Articles of Association (Special Resolution)					
Whether promoter/promoter group are interested in the agenda/resolution			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	40939904	29247360	71.44	29247360	0	100.00	0.00
	Postal Ballot		10943754	26.73	10943754	0	100.00	0.00
	Total	40939904	40191114	98.17	40191114	0	100.00	0.00
Public-Institutions	E-Voting	7412682	6733173	90.83	6525195	207978	96.91	3.09
	Postal Ballot		0	0.00	0	0	0	0.00
	Total	7412682	6733173	90.83	6525195	207978	96.91	3.09
Public-Non Institutions	E-Voting	18647040	2687	0.01	2465	222	91.74	8.26
	Postal Ballot		4979843	26.71	4979843	0	100	0.00
	Total	18647040	4982530	26.72	4982308	222	100.00	0.00
Total		66999626	51906817	77.47	51698617	208200	99.60	0.40

All the aforesaid resolutions were passed with requisite majority.



SCRUTINIZERS' REPORT

**The Chairman,
Maharashtra Seamless Limited,
Pipe Nagar, Village Sukeli, NH 17 BKG Road, Roha, Raigad,
Maharashtra :402126**

Sub: Scrutinizers' Report on postal ballot (including e-voting) conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force)

Dear Sir,

In terms of Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules 2014, the Board of Directors of the Company vide a resolution dated May 24, 2018 have appointed us as the scrutinizer for conducting the postal ballot (including e-voting) process in a fair and transparent manner, in respect of resolutions set out in the Postal Ballot Notice dated May 24, 2018 as sent to the members of Maharashtra Seamless Limited ("the Company"). We hereby submit our report as under:

1. The Company completed the dispatch of Postal Ballot Notice along with Postal Ballot Form to its Members on June 04, 2018 and June 05, 2018 through Post and e-mail respectively, to those members whose e-mail addresses are registered in the records of depository participant.
2. The Company published an advertisement regarding completion of dispatch of Postal Ballot Notice in Financial Express (English) and Navshakti (Marathi) on June 06, 2018
3. Particulars of all the Postal Ballot forms and e-voting received from the members have been entered in the Register maintained separately for the purpose.
4. The Postal Ballot forms are kept under our safe custody and the same will be handed over to the Company Secretary of the Company.
5. Members holding shares of the Company as on May 25, 2018 "cut-off date", were entitled to vote on the resolutions as mentioned in the Postal Ballot Notice dated May 24, 2018.
6. The voting commenced on 9:00 a.m. (IST) on June 6, 2018 and ended at 5.00 p.m. (IST) on July 5, 2018 (both days inclusive) for physical postal ballots as well as for e-voting.
7. All Postal Ballot forms and e-votes received till 05:00 p.m. on July 05, 2018, the last date and time fixed by the Company for receipt of the postal ballot forms and e-votes were considered by us for scrutiny.



8. The Company has engaged the services of Central Depository Services (India) Ltd(CDSL) for the purpose of providing e-voting facility to all its members, as the Authorized Agency. The members have exercised their voting either by electronic or physical mode. Members opting for e-voting facility have cast their e-votes, on URL: <https://www.evotingindia.com>, provided by CDSL.
9. Envelopes containing Postal Ballot forms received after 5.00 p.m. on July 5, 2018, if any, were not considered by us for scrutiny.
10. The result of Postal Ballot voting (including e-voting) is as under:

Item No. 1: Amendment to main Objects Clause of the Memorandum of Association.

Results of Postal Ballot (including e-voting) in respect of resolution are below:

i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of resolution	% of total number of valid votes cast
a) Voted by Physical Ballot	35	15923597	-
b) Voted by Electronic mode	75	35765018	-
Total	110	51688615	99.58

ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against resolution	% of total number of valid votes cast
c) Voted by Physical Ballot	0	0	-
d) Voted by Electronic mode	5	218202	-
Total	5	218202	0.42

iii) **Invalid** Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
2	420



Item No. 2 Amendment to Clause III (B) and Clause III (C) of Objects Clause of the Memorandum of Association

Results of Postal Ballot (including e-voting) in respect of resolution are below:

i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of resolution	% of total number of valid votes cast
a) Voted by Physical Ballot	35	15923597	-
b) Voted by Electronic mode	75	35765018	-
Total	110	51688615	99.58

ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against resolution	% of total number of valid votes cast
c) Voted by Physical Ballot	0	0	-
d) Voted by Electronic mode	5	218202	-
Total	5	218202	0.42

iii) **Invalid Votes:**

Total number of members whose votes declared invalid	Total number of votes cast by them
2	420

Item No. 3: Amendment to Clause IV- Liability Clause of the Memorandum of Association

Results of Postal Ballot (including e-voting) in respect of resolution are below:

i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of resolution	% of total number of valid votes cast
a) Voted by Physical Ballot	35	15923597	-
b) Voted by Electronic mode	76	35982998	-
Total	111	51906595	99.9996



ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against resolution	% of total number of valid votes cast
c) Voted by Physical Ballot	0	0	-
d) Voted by Electronic mode	4	222	-
Total	4	222	0.0004

iii) **Invalid** Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
2	420

Item No. 4: Adoption of new set of Articles of Association

Results of Postal Ballot (including e-voting) in respect of resolution are below:

i) Voted **in favour** of the Resolution:

Number of Members		Number of votes cast in favour of resolution	% of total number of valid votes cast
e) Voted by Physical Ballot	35	15923597	-
f) Voted by Electronic mode	72	35775020	-
Total	107	51698617	99.60

ii) Voted **against** the Resolution:

Number of Members		Number of votes cast against resolution	% of total number of valid votes cast
g) Voted by Physical Ballot	0	0	-
h) Voted by Electronic mode	8	208200	-
Total	8	208200	0.40

iii) **Invalid** Votes:

Total number of members whose votes declared invalid	Total number of votes cast by them
2	420



Based on the above Postal Ballot voting (including e-voting) all the resolutions (Four special resolutions) as set out in the Postal Ballot notice dated: May 24, 2018 are approved by requisite majority as a special resolution and accordingly we request the Chairman/ Managing Director or in his absence to the Authorised Officer of the Company to declare the results.

**For Hemant Singh & Associate,
Company Secretaries**



Hemant Kumar Singh
Partner
FCS 6033

**Countersigned by:
For Maharashtra Seamless Limited,**

A handwritten signature in black ink, appearing to read "D.C. GUPTA".

D.C. GUPTA
VP & Company Secretary

Date: July 6, 2018
Place: New Delhi