August 10, 2018

BSE Limited,
Department of Corporate Services,
P. J. Towers,
Dalal Street,
MUMBAI - 400 001.

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.

Dear Sirs,

Sub: Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 4, 2015, we submit the voting results of the Thirty-Sixth Annual General Meeting (AGM) of the Company held on Wednesday, August 8, 2018, at 2.30 p.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400 050. The mode of voting was remote e-voting and poll at the AGM.

Date of the AGM	:	Wednesday, August 8, 2018
Total number of shareholders on the record date i.e. Tuesday, July 31, 2018.	:	346,263
No. of shareholders present at the meeting either in person or through proxy: -		
Promoters and Promoter Group	:	5
Public	:	176
No. of shareholders who attended the meeting through Video Conferencing: -		
Promoters and Promoter Group	:	Nil
Public	:	Nil

The Agenda-wise Resolutions (Ordinary/Special) passed by remote e-voting and poll at the AGM are given in **Annexure 'A'**.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
For **LUPIN LIMITED**

CACS 1993

R. V. SATAM
COMPANY SECRETARY

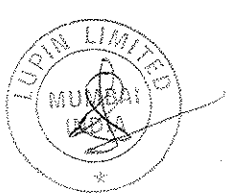
LUPIN LIMITED MUMBAI INDIA

Encl.: Annexure 'A'

Annexure 'A'

Lupin Limited- 36th Annual General Meeting
Voting Results-Agenda-Wise Disclosures

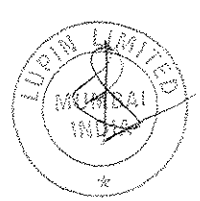
Lupin Limited									
Resolution Required : (Ordinary)			1 - To adopt the Standalone audited financial statements including Balance Sheet as at March 31, 2018, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Board of Directors and Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?			No.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132249585	81.1254	132249585	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132249585**	**81.1254**	**132249585**	**0**	**100.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	76601992	7231521	9.4404	7199031	32490	99.5507	0.4493	0
	Poll		208281	0.2719	208281	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7439802**	**9.7123**	**7407312**	**32490**	**99.5633**	**0.4367**	**0**
Total		**452153240**	**352221827**	**77.8988**	**352189337**	**32490**	**99.9908**	**0.0092**	**0**



Lupin Limited

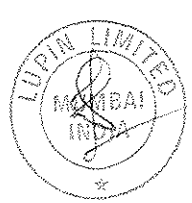
Resolution Required : (Ordinary)	2 - To adopt the Consolidated audited financial statements including Balance Sheet as at March 31, 2018, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and report of the Auditors thereon.
Whether promoter/ promoter group are interested in the agenda/resolution?	No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter anc Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132249585	81.1254	132249585	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132249585**	**81.1254**	**132249585**	**0**	**100.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	76601992	7231018	9.4397	7196938	34080	99.5287	0.4713	0
	Poll		208281	0.2719	208281	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7439299**	**9.7116**	**7405219**	**34080**	**99.5419**	**0.4581**	**0**
Total		**452153240**	**352221324**	**77.8987**	**352187244**	**34080**	**99.9903**	**0.0097**	**0**



Lupin Limited

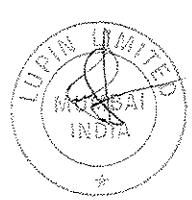
Resolution Required : (Ordinary)			**3 - To declare dividend at Rs. 5.00 per equity share for the year ended March 31, 2018.**						
Whether promoter/ promoter group are interested in the agenda/resolution?			**No.**						
Category	**Mode of Voting**	**No. of shares held**	**No. of votes polled**	**% of Votes Polled on outstanding shares**	**No. of Votes – in favour**	**No. of Votes –Against**	**% of Votes in favour on votes polled**	**% of Votes against on votes polled**	**No. of votes Invalid**
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132674918	81.3863	132674918	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132674918**	**81.3863**	**132674918**	**0**	**100.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	76601992	7232918	9.4422	7196468	36450	99.4961	0.5039	0
	Poll		208281	0.2719	208281	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7441199**	**9.7141**	**7404749**	**36450**	**99.5102**	**0.4898**	**0**
Total		**452153240**	**352648557**	**77.9932**	**352612107**	**36450**	**99.9897**	**0.0103**	**0**



Lupin Limited

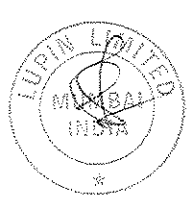
Resolution Required : (Ordinary)	4 - To re-appoint Mr. Ramesh Swaminathan, as director, who retires by rotation and being eligible, offers himself, for re-appointment.
Whether promoter/ promoter group are interested in the agenda/resolution?	No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132674918	81.3863	127048241	5626677	95.7590	4.2410	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132674918**	**81.3863**	**127048241**	**5626677**	**95.7590**	**4.2410**	**0**
Public Non Institutions	E-Voting	76601992	7226585	9.4339	7180124	46461	99.3571	0.6429	0
	Poll		208281	0.2719	207881	400	99.8080	0.1920	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7434866**	**9.7058**	**7388005**	**46861**	**99.3697**	**0.6303**	**0**
Total		**452153240**	**352642224**	**77.9917**	**346968686**	**5673538**	**98.3911**	**1.6089**	**0**



Lupin Limited

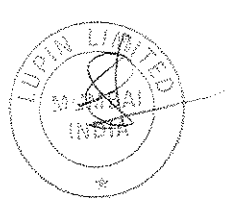
Resolution Required : (Ordinary)			5 - To re-appoint Mr. Nilesh Deshbandhu Gupta, as Managing Director for a period of 5 years effective September 1, 2018.						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132674918	81.3863	132506351	168567	99.8729	0.1271	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132674918**	**81.3863**	**132506351**	**168567**	**99.8729**	**0.1271**	**0**
Public Non Institutions	E-Voting	76601992	7218747	9.4237	7176177	42570	99.4103	0.5897	0
	Poll		208281	0.2719	207881	400	99.8080	0.1920	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7427028**	**9.6956**	**7384058**	**42970**	**99.4214**	**0.5786**	**0**
Total		**452153240**	**352634386**	**77.9900**	**352422849**	**211537**	**99.9400**	**0.0600**	**0**



Lupin Limited

Resolution Required : (Ordinary)	6 - To ratify the remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year March 31, 2019.
Whether promoter/ promoter group are interested in the agenda/resolution?	No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132674918	81.3863	130587864	2087054	98.4269	1.5731	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132674918**	**81.3863**	**130587864**	**2087054**	**98.4269**	**1.5731**	**0**
Public Non Institutions	E-Voting	76601992	7228383	9.4363	7184614	43769	99.3945	0.6055	0
	Poll		208281	0.2719	208281	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7436664**	**9.7082**	**7392895**	**43769**	**99.4114**	**0.5886**	**0**
Total		**452153240**	**352644022**	**77.9921**	**350513199**	**2130823**	**99.3958**	**0.6042**	**0**



Lupin Limited

Resolution Required : (Special)	7 - For keeping registers, returns etc. with the Registrars and Transfer Agent, instead of the Registered Office of the Company.
Whether promoter/ promoter group are interested in the agenda/resolution?	No.

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	212532440	212532440	100.0000	212532440	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**212532440**	**100.0000**	**212532440**	**0**	**100.0000**	**0.0000**	**0**
Public Institutions	E-Voting	163018808	132674918	81.3863	132674918	0	100.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**132674918**	**81.3863**	**132674918**	**0**	**100.0000**	**0.0000**	**0**
Public Non Institutions	E-Voting	76601992	7229256	9.4374	7221445	7811	99.8920	0.1080	0
	Poll		208281	0.2719	208281	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		**7437537**	**9.7093**	**7429726**	**7811**	**99.8950**	**0.1050**	**0**
Total		**452153240**	**352644895**	**77.9923**	**352637084**	**7811**	**99.9978**	**0.0022**	**0**



N. J. BHATIA
COMPANY SECRETARY

C-93, Snehadhara, Dadabhai Cross Road No. 3, Vile Parle (W), Mumbai - 400 056.
Cell : 9870002130 E-mail : njbhatia@rediffmail.com / njbhatia21@gmail.com

SCRUTINIZER'S REPORT

To,

The Chairman of the Thirty-Sixth Annual General Meeting of Equity shareholders of Lupin Limited held on Wednesday, August 8, 2018 at 2.30 p.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai - 400 050.

Dear Sir,

I, Ms. Neena Bhatia, Practising Company Secretary, appointed as Scrutinizer as per the letter dated May 15, 2018 for the purpose of remote e-voting as well the voting to be conducted through Ballot Paper at the 36th Annual General Meeting (AGM) of Lupin Limited (hereinafter referred to as **the Company**) held on Wednesday, August 8, 2018 at 2.30 p.m. at Rang Sharda Natyamandir, Bandra Reclamation, Bandra (West), Mumbai – 400 050 on agenda items as contained in the Notice dated May 15, 2018, submit my report as under:-

Dispatch of Notice convening the Meeting:

The Company has informed that, on the basis of the Register of Members and the lists of Beneficiary owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice convening the AGM on Saturday, July 14, 2018, by email to the Members who had registered their email-ids with depositories / the Company, and through courier / registered post to the other Members and also the same was placed on the website of the Company.

Publication of Notice in the newspapers:

The public advertisement with respect to dispatch of notices and conducting of remote e-voting was published in the Economic Times (English newspaper) and Maharashtra Times (vernacular newspaper) on Tuesday, July 17, 2018.

Cut-off date:

The Voting rights were reckoned as on Thursday, August 2, 2018, being the Cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting and voting at the AGM.

Remote E-voting:

The Company had made available remote e-voting facility to its Members and the remote e-voting period commenced from 9.00 a.m. on Saturday, August 4, 2018 and ended at 5.00 p.m. on Tuesday, August 7, 2018 and thereafter was blocked by NSDL for e-voting. The Members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary / Special Resolutions, on the e-voting platform provided by NSDL.

NEENA BHATIA
COMPANY SECRETARY
C-93, Snehadhara,
Dadabhai Cross Road No. 3,
Vile Parle (W), Mumbai - 400 056.
FCS 9492 CP No. 2661

N. J. BHATIA
COMPANY SECRETARY

C-93, Snehadhara, Dadabhai Cross Road No. 3, Vile Parle (W), Mumbai - 400 056
Cell : 9870002130 E-mail : njbhatia@rediffmail.com / njbhatia21@gmail.com

Voting at the AGM:

Pursuant to Rule 20 (4) (xii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that Members who have cast their votes through remote e-voting do not vote again at the AGM, after closure of period of remote e-voting, I referred the list providing details relating to Members who have cast their votes through remote e-voting, such as their names, folios, number of shares held by them.

At the venue of the 36th Annual General Meeting, the Company conducted voting through Ballot Paper for those members present in the meeting but could not participate in the remote e-Voting to record their votes.

Process of scrutiny and counting of votes exercised thru ballot paper:

- One ballot box kept for the purpose of casting of votes was locked in my presence with due identification marks placed by me.
- After the voting at the AGM was concluded, the locked ballot box was subsequently opened in my presence and in presence of two witnesses, and ballot papers were diligently scrutinized. The ballot papers, which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately.
- The Votes were reconciled with the records maintained by the Company with respect to the authorizations / proxies lodged with the Company.
- I unblocked the remote e-voting results on the NSDL e-Voting platform before Mr. Vimal Ashar and Mr. Deepak Vaiyata who acted as witnesses, as prescribed in Sub Rule 4(xii) of the said Rule 20 and downloaded the e-voting results.

Consolidated Voting Results:

The Consolidated Voting Results with respect to each item on the agenda as set out in the Notice of the 36th AGM dated May 15, 2018 is enclosed.

It is observed that 1798 Members had cast their votes through remote e-voting and 37 Members had cast their votes through Ballot Paper at the AGM venue.

List of Members for both, remote e-voting as well as voting at the AGM, containing the details of Members who voted "FOR", "AGAINST" and those whose votes were considered as invalid have been handed over to the Company Secretary who is authorized by the Board, along with all other relevant records.

Neena Bhatia
(Company Secretary)
FCS No. : 9492
CP No. 2661

NEENA BHATIA
COMPANY SECRETARY
C-93, Snehadhara,
Dadabhai Cross Road No. 3,
Vile Parle (W), Mumbai - 400 056.
FCS 9492 CP No. 2661

Place: Mumbai
Dated: August 9, 2018