

Ref: AKSHAR/SE/2017-18/1709/30

September 16, 2017

To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 524598

To,
The General Manager (Listing)
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051
Company Symbol: AKSHARCHEM

To
Secretary
Ahmedabad Stock Exchange Limited
Kamdheni Complex,
Opp. Sahajanand College,
Panjara Pole, Ambawadi
Ahmedabad - 380 015
Company Code : 6408

Sub: DISCLOSURE OF VOTING RESULTS OF 28TH ANNUAL GENERAL MEETING OF THE COMPANY HELD ON SEPTEMBER 14, 2017

Ref: REGULATION 44 (3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

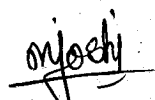
Dear Sir/Madam,

In terms of Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed herewith the disclosures pertaining to the voting results of the 28th Annual General Meeting of the Company held on Thursday, September 14, 2017 at the registered office of the Company.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For, **AKSHARCHEM (INDIA) LIMITED**



Meet Joshi
Company Secretary



Encl: As Above

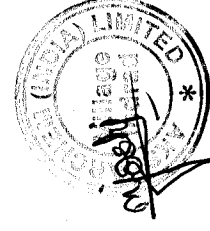
Annexure 1

Date of Annual General Meeting		September 14, 2017
Total Number of Shareholders as on the Record Date (September 8, 2017 - Cut-off date for e-voting)		12,315
No of shareholders present in the meeting either in Person or through Proxy:		
	In Person	In Proxy
Promoters and Promoter Group	4	-
Public	31	-
Total	35	-
No of shareholders attended the meeting through Video conferencing		
Promoters and Promoter Group	NIL	NIL
Public	NIL	NIL
Total	NIL	NIL

Agenda Wise

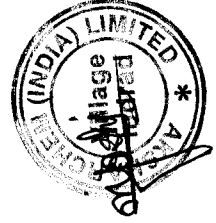
The mode of voting of all the resolutions was:

1. E-voting conducted between September 11, 2017 to September 13, 2017 at NSDL platform and
2. Poll conducted at the Meeting for those shareholders who had not participated through E-voting



RESOLUTION WISE COMBINED RESULTS OF E-VOTING AND POLL CONDUCTED AT THE MEETING

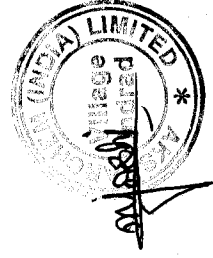
Resolution required: (Ordinary / Special)		Resolution No. 1 Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Adoption of the Audited Financial Statements for the financial year ended 31st March, 2017, the Reports of Directors and Auditors thereon.						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting	% of votes Against on votes Polled/e-Voting
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	893477	408980	45.7740	408980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	893477	408980	45.7740	408980	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2165896	4887	0.2256	4862	25	99.4884	0.5116
	Poll		618	0.0285	618	0	100.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2165896	5505	0.2542	5480	25	99.5459	0.4541
Total		8202590	5557702	67.7555	5557677	25	99.9996	0.0004
Whether Resolution is pass or not.							Yes	



Resolution required: (Ordinary / Special)		Resolution No. 2 Ordinary Resolution						
		Confirmation of payment of Interim Dividend already paid to equity shareholders as final dividend.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting (6)=[(4)/(2)]*100	% of votes Against on votes Polled/e-Voting (7)=[(5)/(2)]*100
Promoter and Promoter Group		(1)	(2)		(4)	(5)		
	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	893477	408980	45.7740	408980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	893477	408980	45.7740	408980	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2165896	4907	0.2266	4841	66	98.6550	1.3450
	Poll		618	0.0285	618	0	100.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2165896	5525	0.2551	5459	66	98.8054	1.1946
Total		8202590	5557722	67.7557	5557656	66	99.9988	0.0012
Whether Resolution is pass or not.							Yes	



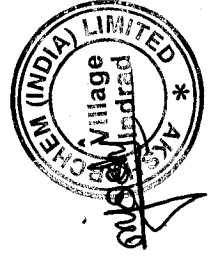
Resolution required: (Ordinary / Special)		Resolution No. 3 Ordinary Resolution Appointment of Mrs. Paru M. Jaykrishna, Director retiring by rotation						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting (6)=[(4)/(2)]*100	% of votes Against on votes Polled/e-Voting (7)=[(5)/(2)]*100
Promoter and Promoter Group		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	893477	408980	45.7740	408980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	893477	408980	45.7740	408980	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2165896	4707	0.2173	4581	126	97.3231	2.6769
	Poll		618	0.0285	618	0	100.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2165896	5325	0.2459	5199	126	97.6338	2.3662
Total		8202590	5557522	67.7533	5557396	126	99.9977	0.0023
Whether Resolution is pass or not.							Yes	



Resolution required: (Ordinary / Special)		Resolution No. 4 Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants as Statutory Auditors						
Category		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting (6)=[(4)/(2)]*100	% of votes Against on votes Polled/e-Voting (7)=[(5)/(2)]*100
Promoter and Promoter Group		(1)	(2)	(3)	(4)	(5)	(6)	(7)
	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
Public-Institutions	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	E-Voting	893477	408980	45.7740	408980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
Public-Non Institutions	Total	893477	408980	45.7740	408980	0	100.0000	0.0000
	E-Voting	2165896	4907	0.2266	4832	75	98.4716	1.5284
	Poll		618	0.0285	618	0	100.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
Total	Total	2165896	5525	0.2551	5450	75	98.6425	1.3575
		8202590	5557722	67.7557	5557647	75	99.9987	0.0013
Whether Resolution is pass or not.							Yes	



Resolution required: (Ordinary / Special)		Resolution No. 5 Special Resolution Private Placement of Non-convertible Debentures and other debt securities						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour	No of Votes-Against	% of votes in favour on votes Polled/e-Voting (6)=[(4)/(2)]*100	% of votes Against on votes Polled/e-Voting (7)=[(5)/(2)]*100
Promoter and Promoter Group		(1)	(2)		(4)	(5)		
	E-Voting	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	5143217	5143217	100.0000	5143217	0	100.0000	0.0000
Public-Institutions	E-Voting	893477	408980	45.7740	408980	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	893477	408980	45.7740	408980	0	100.0000	0.0000
Public-Non Institutions	E-Voting	2165896	4901	0.2263	4811	90	98.1636	1.8364
	Poll		618	0.0285	618	0	100.0000	0.0000
	Postal Ballot (if applicable)		--	--	--	--	--	--
	Total	2165896	5519	0.2548	5429	90	98.3693	1.6307
Total		8202590	5557716	67.7556	5557626	90	99.9984	0.0016
Whether Resolution is pass or not.							Yes	



Bipin L. Makwana

B.com, ACS
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

CONSOLIDATED REPORT OF SCRUTINIZER

ON

REMOTE E-VOTING AND POLL

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairperson of
28th Annual General Meeting of
Equity Shareholders of
AksharChem (India) Limited,
166/169, Village: Indrad,
Kadi Kalol Road,
Dist: Mehsana382715

Sub: Passing of Resolutions through e voting process (Remote e-voting) and Poll at 28th AGM of AksharChem (India) Ltd held on 14th September, 2017.

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer of **AksharChem (India) Limited**, for the purpose of the scrutinizing the poll and e-voting process (remote e-voting) in a fair and transparent manner and ascertaining requisite majority on poll and remote e-voting carried out pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration), 2014 as amended on the below mentioned resolutions, at the 28th Annual General Meeting of the Equity Shareholders of **AksharChem (India) Limited**, held on Thursday, 14th day of September, 2017 at 10.30 a.m at the Regd. Office of the Company at 166/169, Village: Indrad, Kadi Kalol Road, Dist: Mehsana382715.

I submit my report as under:

1. The equity shareholders of the Company holding shares as on "cut off" date of September 8, 2017 were entitled to vote on the resolutions as contained in the Notice of 28th Annual General Meeting (AGM) of the Company.
2. The Company had provided remote e-voting facility to the equity shareholders of the Company to exercise their right to vote by electronic means (remote e-voting) on the business specified in the Notice of 28th AGM and had engaged National Securities Depository Limited (NSDL) for the purpose.



Bipin L. Makwana

B.com, ACS
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

3. The Company has provided facility of voting by physical ballot forms to the members of the Company who were present at the 28th AGM who could not exercise their votes through remote e-voting, to cast their votes.
4. The voting through electronic means (remote e-voting) started on September 11, 2017 (9.00 a.m) and ended on September 13, 2017 (5.00 p.m).
5. At 28th Annual General Meeting, after the declaration of poll by the Chairperson, One ballot box for polling was locked in my presence with due identification mark placed by me.
6. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
7. Votes which were found defective/ incomplete, if any have been treated invalid and kept separately.
8. After counting the votes cast by the members present at 28th AGM, through polling paper, the votes cast by the shareholders on e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, were unblocked in the presence of two witnesses who are not in the employment of the company and the final report on remote e-voting were downloaded from e-voting website of NSDL.
9. Shareholders who voted through remote e voting as well as through physical ballot paper at 28th AGM. In such cases, voting done through remote e voting were considered valid and voting by poll paper were not considered for scrutiny and counting.
10. Based on the report generated from the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, and voting through polling paper, the consolidated results of the remote e-voting and poll are as under:-



Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

Resolution No. 1:

Adoption of the Audited Financial Statements for the financial year ended 31st March, 2017, the Reports of Directors and Auditors thereon. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes (abstained from voting)	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	42	5557059	99.9995	1	25	0.0005	5557084	1	20
Poll at AGM	30	618	100	0	0	0	618	0	0
Total	72	5557677	99.9995	1	25	0.0005	5557702	1	20

Resolution No.2

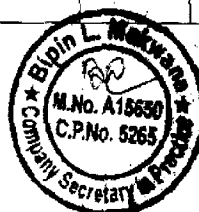
Confirmation of payment of Interim Dividend already paid to equity shareholders as final dividend. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	41	5557038	99.9988	3	66	0.0012	5557104	0	0
Poll at AGM	30	618	100	0	0	0	618	0	0
Total	71	5557656	99.9988	3	66	0.0012	5557722	0	0

Resolution No. 3:

Appointment of Mrs. Paru M. Jaykrishna, Director retiring by rotation (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes (abstained from voting)	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	38	5556778	99.9977	5	126	0.0023	5556904	1	200
Poll at AGM	30	618	100	0	0	0	618	0	0
Total	68	5557396	99.9977	5	126	0.0023	5557522	1	200



Bipin L. Makwana

B.com, ACS
Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makvanabipin577@gmail.com, Mobile: +91 9898079983

Resolution No. 4:

Appointment of M/s. Mahendra N. Shah & Co., Chartered Accountants as Statutory Auditors (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	42	5557029	99.9987	2	75	0.0013	5557104	0	0
Poll at AGM	30	618	100	0	0	0	618	0	0
Total	72	5557647	99.9987	2	75	0.0013	5557722	0	0

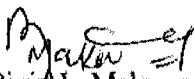
Resolution No. 5:

Private Placement of Non-convertible Debentures and other debt securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid (abstained voting)	Votes from
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	40	5557008	99.9984	3	90	0.0016	5557098	1	6
Poll at AGM	30	618	100	0	0	0	618	0	0
Total	70	5557626	99.9984	3	90	0.0016	5557716	1	6

11. All relevant records will remain in my safe custody until the Chairperson of the meeting considers, approves and signs the minutes of the 28th AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,
Yours faithfully,


Bipin L. Makwana
Company Secretary in Practice
Membership No. 15650
C. P. No. 5265



Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

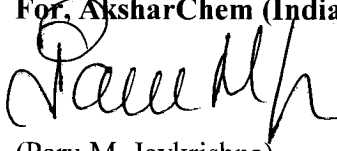
94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@ymail.com, Mobile: +91 9898079983

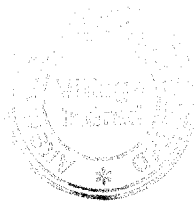
Countersigned

For, AksharChem (India) Limited



(Paru M. Jaykrishna)

Chairperson



Place: Indrad, Mehsana

Date: 14th September, 2017