DSK
घराला घरपण देणारी माणसं®

D. S. KULKARNI
DEVELOPERS LTD.
PROMOTERS & BUILDERS

Regd . Office : " DSK House " 1187 / 60,
J M Road, Shivaji nagar, Pune - 411005.
Tel : 020 - 66047000, Fax : 020 - 25535772

CIN : L45201PN1991PLC063340

Ref: DSKDL/SECR/September/2016/467

30th September, 2016

To,
The Manager - Listing Dept.
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Mumbai- 400 001.

To,
The Manager,
The National Stock Exchange Ltd.
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051.

Sub.: Submission of Voting Results of 25th Annual General Meeting of the Company held on 29th September, 2016.

Dear Sir/ Madam,

In terms of the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed are the details of the voting results on the businesses transacted at the 25th Annual General Meeting of the Company held on 29th September, 2016 in the format prescribed.

We are also enclosing the Report of Scrutinizer on the e-voting and the poll conducted at the Annual General Meeting.

We request you to take the same on your record.

Thanking you,

Yours faithfully,

For D. S. Kulkarni Developers Ltd.

Amol Purandare
Company Secretary

D. S. Kulkarni Developers Ltd. Pune

Mumbai Off : "DSK House", Veer Savarkar Marg,
(Cadell Road), Next to Mayor's Bungalow, Shivaji Park,
Dadar, Mumbai 400028.
Tel : 022 - 24466446, 24462443 **Fax** : 022 - 24440163

Email : sales@dskdl.com **Website** : www.dskdl.com

Format for Voting Results

Date of the AGM/EGM	29/09/2016
Total number of shareholders on record date	20764
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	 6 62
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Nil

Agenda- wise disclosure (to be disclosed separately for each agenda item)

Item 1 - To receive, consider and adopt the audited standalone and consolidated Balance Sheets as at 31st March 2016 and the Profit & Loss Account and Cash Flow Statements for the year ended on that date and the reports of the Directors and Auditors thereon.

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	11275549	88.12	11275549	0	100.00	0
	Poll	12795550	1520000	11.88	1520000	0	100.00	0
	Postal Ballot (if applicable)							
	Total	12795550	12795549	100.00	12795549	0	100.00	0
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	0
	Poll	202400	0	0.00	0	0	0.0000	0
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	0
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248722	10	99.9998	0.0002
	Poll	12803058	2867	0.02	2867	0	100.00	0.0000
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251589	10	99.9998	0.0002
Total		**25801008**	**17247148**	**66.85**	**17247138**	**10**	**99.9999**	**0.0001**

Item 2 - To declare dividend

Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter/ promoter group are interested in the	No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	11275549	88.12	47	11275502	0.0004	99.9996
	Poll	12795550	1520000	11.88	0	1520000	-	100.00
	Postal Ballot (if applicable)							
	Total	12795550	12795549	100.00	47	12795502	0.00	100.00
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	153128	4095604	3.60	96.40
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	155995	4095604	3.67	96.33
Total		**25801008**	**17247148**	**66.85**	**356042**	**16891106**	**2.06**	**97.94**



Item 3 - To appoint a Director in place of Mr. Shirish. D. Kulkarni (DIN 01850287), Whole Time Director who retires by rotation

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	11275549	88.12	11275549	0	100.00	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	11275549	88.12	11275549	0	100.00	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	10	99.9959	0.0002
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	10	99.9959	0.0002
Total		**25801008**	**15727148**	**60.96**	**15726973**	**10**	**99.9989**	**0.0001**

Item 4 - To ratify the appointment of Auditors and to fix their remuneration

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	11275549	88.12	11275549	0	100.00	-
	Poll	12795550	1520000	11.88	1520000	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12795550	12795549	100.00	12795549	0	100.00	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248722	10	99.9998	0.0002
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251589	10	99.9998	0.0002
Total		**25801008**	**17247148**	**66.85**	**17247138**	**10**	**99.9999**	**0.0001**



Item 5 - To reappoint Mr. D S Kulkarni as Chairman and Managing Director of the Company

Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	10	99.9959	0.0002
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	10	99.9959	0.0002
Total		**25801008**	**4451599**	**17.25**	**4451424**	**10**	**99.9961**	**0.0002**

Note: Pursuant to Regulation 23 (4) of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, votes cast by the Related Parties are ignored for this resolution

Item 6 - To appoint Cost Auditors and to determine their remuneration

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	11275549	88.12	11275549	0	100.00	-
	Poll	12795550	1520000	11.88	1520000	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12795550	12795549	100.00	12795549	0	100.00	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248722	10	99.9998	0.0002
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251589	10	99.9998	0.0002
Total		**25801008**	**17247148**	**66.85**	**17247138**	**10**	**99.9999**	**0.0001**



Item 7 - To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Company, a related party for sale by the Company of units totally admeasuring about 5,00,000 sq. ft of built up area to the said D S Kulkarni and Company in the DSK Dream City Project for a total consideration of about Rs. 300,00,00,000/- (Rs. Three Hundred Crores Only).

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451424**	**175**	**99.9961**	**0.0039**

Item 8 - To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Company, a related party for sale of units to or joint development of property totally admeasuring about 02H-58R area with the said D S Kulkarni and Company in and around Kirkatwadi and Dhayari area in Pune for a total consideration of about Rs. 64,50,00,000/- (Rs. Sixty-four Crores Fifty Lacs Only

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248497	175	99.9945	0.0041
	Poll	12803058	2867	0.02	2017	850	70.35	29.65
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4250514	1025	99.9745	0.02
Total		**25801008**	**4451599**	**17.25**	**4450514**	**1025**	**99.9756**	**0.02**



Item 9 - To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Company, a related party for sale of property totally admeasuring about 01H 56R area to the said D S Kulkarni and Company in and around Kirkatwadi area in Pune for a total consideration of about Rs. 30,22,50,000/- (Rs. Thirty Crores Twenty-Two Lacs Fifty Thousand only).

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451424**	**175**	**99.9961**	**0.0039**

Item 10 - To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Associates, a related party for sale of units to or joint development of property totally admeasuring about 5,32,351 sq.ft area at S.No. 44 and 45 at Balewadi under Residential zone with the said D S Kulkarni and Associates for a total consideration of about Rs. 1,11,00,00,000/- (Rs. One Hundred and Eleven Crores only)

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248497	235	99.9945	0.01
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251364	235	99.9945	0.01
Total		**25801008**	**4451599**	**17.25**	**4451364**	**235**	**99.9947**	**0.01**



Item 11 - Ratification to continue with the existing & subsisting Corporate Guarantee for the amount of Rs. 1,00,00,00,000/- (Rs. One Hundred Crores only) issued on 27th September, 2008 along with security provided in favour of Central bank of India on behalf of DSK Global Education & Research Ltd. (DSK Global) to secure the loan availed by DSK Global from the said Bank

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	0	200000	-	100.00
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	0	200000	-	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4251424**	**200175**	**95.5033**	**4.50**

Item 12 - To ratify & confirm the existing & subsisting Development Agreement dated 31st December, 2013 executed between DSK Global Education & Research Ltd. (DSK Global) and the Company, a related party for development of land admeasuring 01H20R situated at Gat No. 186 at Village Kirkatwadi, Tal. Haveli, Dist. Pune owned by DSK Global as a part and parcel of the Company's project DSK Anandghan, in exchange of cost free allotment by the Company of 170 flats admeasuring 1,15,346 sq. ft of built up area in the said project DSK Anandghan.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248497	175	99.9945	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251364	175	99.9945	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451364**	**175**	**99.9947**	**0.0039**

D. S. Kulkarni Developers Ltd. Pune

Item 13 - To ratify & confirm the existing & subsisting Memorandum of Understanding signed on 13th March, 2014 by the Company and DSK Global Education & Research Ltd. (DSK Global), being a related party transaction whereby DSK Global agreed to provide and accordingly has provided security, by way of a charge on 170 flats admeasuring about 1,15,346 sq.ft built up area owned/to be owned by it in the Company's project DSK Anandghan, due repayment of the loan of Rs. 140 Crores availed by the Company from ICICI Home Finance Company Ltd (ICICI) as construction finance for the project DSK Anandghan & further agreed to adherence to certain other Escrow Arrangement & other obligations in terms of the said Memorandum of Understanding

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451424**	**175**	**99.9961**	**0.0039**

Item 14 - To ratify & confirm the existing & subsisting Memorandum of Understanding amongst the Company and M/s D S Kulkarni and Company and DSK Worldman Projects Limited signed on 13th January, 2014 being a related party transaction, whereby D S Kulkarni and Company & DSK Worldman agreed to provide & accordingly had provided security, by way of a charge on the project DSK Sadaphuli, for due repayment of the loan of Rs. 30 Crores availed by the Company from Tata Capital Housing Finance Ltd. for corporate purposes and further agreed to adherence to certain other Escrow Arrangement & obligations in terms of the said MOU.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451424**	**175**	**99.9961**	**0.0039**



Item 15 - To ratify & confirm the existing & subsisting Memorandum of Understanding between the Company and M/s D S Kulkarni and Associates executed on 31st December, 2013 being a related party transaction, whereby D S Kulkarni and Associates agreed to provide & accordingly had provided security, by way of a charge on the project DSK Vidyanagari owned by D S Kulkarni and Associates, for due repayment of the loan of Rs. 38 Crores availed by the Company from Kotak Mahindra Bank Ltd. for corporate purposes and further agreed to adherence to certain other Escrow Arrangement & obligations in terms of the said MOU.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451424**	**175**	**99.9961**	**0.0039**

Item 16 - Ratification to continue with the existing & subsisting guarantees & securities provided by the promoters/directors of the Company & their related party to secure borrowings of the Company of Rs. 737.92 Crores as on 31st March, 2016.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2867	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4251424	175	99.9959	0.0041
Total		**25801008**	**4451599**	**17.25**	**4451424**	**175**	**99.9961**	**0.0039**



Item 17 - To authorize the Board of Directors to request in appropriate cases the promoters/directors of the Company and/or their related parties to provide guarantee and/or security to secure the future borrowings of the Company and to avail them in the business interest of the Company

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2017	0.02	2017	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4250749	33.20	4250574	175	99.9959	0.0041
Total		**25801008**	**4450749**	**17.25**	**4450574**	**175**	**99.9961**	**0.0039**

Item 18 - To authorize the Board of Directors to approve material related party transaction & to execute a Deed of Exchange between the Company & D S Kulkarni & Company thereby exchanging the properties between both the entities as mentioned in the draft Deed of Exchange placed before the meeting

Resolution required: (Ordinary/ Special)		Ordinary						
Whether promoter/ promoter group are interested in the		No						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2867	0.02	2017	850	70.35	29.65
	Postal Ballot (if applicable)							
	Total	12803058	4251599	33.21	4250574	1025	99.9759	0.02
Total		**25801008**	**4451599**	**17.25**	**4450574**	**1025**	**99.9770**	**0.02**



Item 19 - To authorize the Board of Directors to approve material related party transaction of executing a contract between the Company & D S Kulkarni & Company for construction of Property "DSK Nabhangan", situated at DSK Vishwa, Dhayari, Pune on terms & conditions as mentioned in the draft contract placed before this meeting.

Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)] * 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	12795550	0	0.00	0	0	-	-
	Poll	12795550	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	12795550	0	0.00	0	0	-	-
Public- Institutions	E-Voting	202400	200000	98.81	200000	0	100.00	-
	Poll	202400	0	0.00	0	0	-	-
	Postal Ballot (if applicable)							
	Total	202400	200000	98.81	200000	0	100.00	-
Public- Non Institutions	E-Voting	12803058	4248732	33.19	4248557	175	99.9959	0.0041
	Poll	12803058	2017	0.02	2017	0	100.00	-
	Postal Ballot (if applicable)							
	Total	12803058	4250749	33.20	4250574	175	99.9959	0.0041
Total		**25801008**	**4450749**	**17.25**	**4450574**	**175**	**99.9961**	**0.0039**



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KANJ & ASSOCIATES
COMPANY SECRETARIES

CONSOLIDATED SCRUTINIZERS REPORT

To,

THE CHAIRMAN,

D.S. KULKARNI DEVELOPERS LIMITED

DSK HOUSE, 1187/60, J.M ROAD,

SHIVAJINAGAR, PUNE 411005.

25th Annual General Meeting of the Company held on 29th September, 2016 at S M Joshi Socialist Foundation Auditorium, Navi Peth, Ganjave Chowk, Opp. Patrakar Bhavan, Pune-411 030 at 09.30 A.M.

Dear Sir,

I, CS Mahesh A. Athavale, Partner of M/s KANJ & Associates, Pune was appointed as Scrutinizer for E-voting process and for the poll taken at the Annual General Meeting of the Company held on 29th September, 2016 report as under:

1. The e-Voting process conducted for all the resolutions, as per Section 108 of the Companies Act, 2013 between 26th September, 2016 to 28th September, 2016.

2. After completing the counting of votes cast at the Annual General Meeting, a final electronic report of the e-voting process was generated by me by using the access and authorizations given to me by Central Depository Services (India) Limited (CDSL), i.e. "https://www.evotingindia.com. The final report was tabulated by me and the data regarding the final e-Votes as well as the votes casted through the poll process was diligently scrutinized and reconciled with the data available on the above mentioned website.

3. Similarly, with respect to the poll taken at the Meeting, after the time fixed for closing of the poll by the Chairman, the ballot box kept for polling was locked in our presence with due identification marks placed by us. Subsequently, after the closing of the poll, the locked ballot box was opened in our presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.

4. A poll was taken on the resolutions Nos. 1 to 19 as per Section 108 of the Companies Act, 2013 and the Rules made thereunder at the Annual General Meeting of the Company.

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

5. The cumulative/ Consolidated result of the e-Voting process and the poll taken at the Meeting is as under:

a) As an ordinary resolution- Item No. 1 passed with majority.

To receive, consider and adopt the audited standalone and consolidated Balance Sheets as at 31st March 2016 and the Profit & Loss Account and Cash Flow Statements for the year ended on that date and the reports of the Directors and Auditors thereon.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
36	1,57,24,271	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
1	10	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
20	15,22,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

Total:

	Voted in favour	Voted against	Invalid
Total Votes	1,72,47,138	10	1,041
% of Total number	99.93	0.01	0.06

b) As an ordinary resolution- Item No. 2 not approved by the members of the company

To declare dividend.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
23	3,53,175	2.25

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
14	1,53,71,106	97.75

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	0.19

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	15,20,000	99.81

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

Total:

	Voted in favour	Voted against	Invalid
Total Votes	3,56,042	1,68,91,106	1,041
% of Total number	2.06	97.93	0.01

c) As an ordinary resolution- Item No. 3 passed with majority

To appoint a Director in place of Mr. Shirish. D. Kulkarni (DIN 01850287), Whole Time Director who retires by rotation.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
35	1,57,24,106	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
1	10	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	1,57,26,973	10	1,041
% of Total number	99.93	0.01	0.06

d) As an ordinary resolution- Item No. 4 passed with majority

To ratify the appointment of Auditors and to fix their remuneration.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
36	1,57,24,271	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
1	10	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
20	15,22,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	1,72,47,138	10	1,041
% of Total number	99.93	0.01	0.06

e) As a Special resolution- Item No. 5 passed with majority

To reappoint Mr. D S Kulkarni as Chairman and Managing Director of the Company:

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	*Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
1	10	0.01

*Pursuant to Regulation 23 (4) of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, votes cast by the Related Parties are ignored for this resolution.

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	*Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

*Pursuant to Regulation 23 (4) of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, votes cast by the Related Party are ignored for this resolution.

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	10	1,041
% of Total number	99.97	0.01	0.02

f) As an ordinary resolution- Item No. 6 passed with majority

To appoint Cost Auditors and to determine their remuneration

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
36	1,57,24,271	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
1	10	0.01

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
20	15,22,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	1,72,47,138	10	1,041
% of Total number	99.93	0.01	0.06

g) As an ordinary resolution- Item No. 7 passed with majority

To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Company, a related party for sale by the Company of units totally admeasuring about 5,00,000 sq. ft of built up area to the said D S Kulkarni and Company in the DSK Dream City Project for a total consideration of about Rs. 300,00,00,000/- (Rs. Three Hundred Crores Only).

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(II) Voted **against** the resolution:

Number of members who voted (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	175	1,041
% of Total number	99.97	0.01	0.02

h) As an ordinary resolution- Item No. 8 passed with majority

To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Company, a related party for sale of units to or joint development of property totally admeasuring about 02H-58R area with the said D S Kulkarni and Company in and around Kirkatwadi and Dhayari area in Pune for a total consideration of about Rs. 64,50,00,000/- (Rs. Sixty-four Crores Fifty Lacs Only.

MAHESH GANGARAM AVALE FCS-2412 CP-1488 Company Secretary

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
25	44,48,497	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	*Number of votes cast by them	% of total number of valid votes cast
18	2,017	70.35

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	850	29.65

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,50,514	1,025	1,041
% of Total number	99.95	0.02	0.03

MAHESH A. ATHAVALE ★ FCS-2412 CP-1488 ★ Company Secretary

i) **As an ordinary resolution- Item No. 9 passed with majority**

To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Company, a related party for sale of property totally admeasuring about 01H 56R area to the said D S Kulkarni and Company in and around Kirkatwadi area in Pune for a total consideration of about Rs. 30,22,50,000/- (Rs. Thirty Crores Twenty-Two Lacs Fifty Thousand only).

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	*Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	175	1,041
% of Total number	99.95	0.01	0.04

j) As an ordinary resolution- Item No. 10 passed with majority

To approve material related party contract as per Memorandum of Understanding entered between the Company and M/s D S Kulkarni and Associates, a related party for sale of units to or joint development of property totally admeasuring about 5,32,351 sq.ft area at S. No. 44 and 45 at Balewadi under Residential zone with the said D S Kulkarni and Associates for a total consideration of about Rs. 1,11,00,00,000/- (Rs. One Hundred and Eleven Crores only)

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
25	44,48,497	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
3	235	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	*Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,364	235	1,041
% of Total number	99.96	0.01	0.03

k) As an ordinary resolution- Item No. 11 passed with majority

Ratification to continue with the existing & subsisting Corporate Guarantee for the amount of Rs. 1,00,00,00,000/- (Rs. One Hundred Crores only) issued on 27th September, 2008 along with security provided in favour of Central bank of India on behalf of DSK Global Education & Research Ltd. (DSK Global) to secure the loan availed by DSK Global from the said Bank

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
25	42,48,557	95.50

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
3	2,00,175	4.50

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	*Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	42,51,424	2,00,175	1,041
% of Total number	95.49	4.50	0.01

I) As an ordinary resolution- Item No. 12 passed with majority

To ratify & confirm the existing & subsisting Development Agreement dated 31st December, 2013 executed between DSK Global Education & Research Ltd. (DSK Global) and the Company, a related party for development of land admeasuring 01H20R situated at Gat No. 186 at Village Kirkatwadi, Tal. Haveli, Dist. Pune owned by DSK Global as a part and parcel of the Company's project DSK Anandghan, in exchange of cost free allotment by the Company of 170 flats admeasuring 1,15,346 sq. ft of built up area in the said project DSK Anandghan.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
25	44,48,497	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,364	175	1,041
% of Total number	99.96	0.01	0.03

m) As an ordinary resolution- Item No. 13 passed with majority

To ratify & confirm the existing & subsisting Memorandum of Understanding signed on 13th March, 2014 by the Company and DSK Global Education & Research Ltd. (DSK Global), being a related party transaction whereby DSK Global agreed to provide and accordingly has provided security, by way of a charge on 170 flats admeasuring about 1,15,346 sq.ft built up area owned/to be owned by it in the Company's project DSK Anandghan, due repayment of the loan of Rs. 140 Crores availed by the Company from ICICI Home Finance Company Ltd (ICICI) as construction finance for the project DSK Anandghan & further agreed to adherence to certain other Escrow Arrangement & other obligations in terms of the said Memorandum of Understanding.

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	175	1,041
% of Total number	99.96	0.01	0.03

MAHESH THAVALE FCS-2412 CP-1488 Company Secretary

n) **As an ordinary resolution- Item No. 14 passed with majority**

To ratify & confirm the existing & subsisting Memorandum of Understanding amongst the Company and M/s D S Kulkarni and Company and DSK Worldman Projects Limited signed on 13th January, 2014 being a related party transaction, whereby D S Kulkarni and Company & DSK Worldman agreed to provide & accordingly had provided security, by way of a charge on the project DSK Sadaphuli, for due repayment of the loan of Rs. 30 Crores availed by the Company from Tata Capital Housing Finance Ltd. for corporate purposes and further agreed to adherence to certain other Escrow Arrangement & obligations in terms of the said MOU

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

MAHESH A. ATHALE FCS-2412 CP-1488 Company Secretary

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	175	1,041
% of Total number	99.96	0.01	0.03

o) As an ordinary resolution- Item No. 15 passed with majority

To ratify & confirm the existing & subsisting Memorandum of Understanding between the Company and M/s D S Kulkarni and Associates executed on 31st December, 2013 being a related party transaction, whereby D S Kulkarni and Associates agreed to provide & accordingly had provided security, by way of a charge on the project DSK Vidyanagari owned by D S Kulkarni and Associates, for due repayment of the loan of Rs. 38 Crores availed by the Company from Kotak Mahindra Bank Ltd. for corporate purposes and further agreed to adherence to certain other Escrow Arrangement & obligations in terms of the said MOU

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	175	1,041
% of Total number	99.96	0.01	0.03

p) As an ordinary resolution- Item No. 16 passed with majority

Ratification to continue with the existing & subsisting guarantees & securities provided by the promoters/directors of the Company & their related party to secure borrowings of the Company of Rs. 737.92 Crores as on 31st March, 2016.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
19	2,867	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,51,424	175	1,041
% of Total number	99.96	0.01	0.03

q) As an ordinary resolution- Item No. 17 passed with majority

To authorize the Board of Directors to request in appropriate cases the promoters/directors of the Company and/or their related parties to provide guarantee and/or security to secure the future borrowings of the Company and to avail them in the business interest of the Company

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
18	2,017	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,50,574	175	1,041
% of Total number	99.96	0.01	0.03

r) As an ordinary resolution- Item No. 18 passed with majority

To authorize the Board of Directors to approve material related party transaction & to execute a Deed of Exchange between the Company & D S Kulkarni & Company thereby exchanging the properties between both the entities as mentioned in the draft Deed of Exchange placed before the meeting

MAHESH GHATALIA FCS-2412 CP-1488 Company Secretary

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
18	2,017	70.35

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
1	850	29.65

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,50,574	1,025	1,041
% of Total number	99.97	0.01	0.02

MAHESH A. WAGHALE FCS-2412 CP-1488 Company Secretary

s) **As an ordinary resolution- Item No. 19 passed with majority**

To authorize the Board of Directors to approve material related party transaction of executing a contract between the Company & D S Kulkarni & Company for construction of Property "DSK Nabhangan", situated at DSK Vishwa, Dhayari, Pune on terms & conditions as mentioned in the draft contract placed before this meeting.

- **E-Voting process:**

(I) Voted **in favour** of the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
26	44,48,557	99.99

(II) Voted **against** the resolution:

Total number of e-voters	Number of e-votes cast	% of total number of valid votes cast
2	175	0.01

- **Poll taken at the Meeting:**

(I) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
18	2,017	100

(II) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(III) **Invalid** votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
8	1,041

MAHESH A. ATHAVALE FCS-2412 CP-1488 Company Secretary

Total:

	Voted in favour	Voted against	Invalid
Total Votes	44,50,574	175	1041
% of Total number	99.96	0.01	0.03

Notes:

1. The figures in percentage have been calculated and rounded off.
2. Pursuant to Regulation 23 (4) of the SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, the Related Parties have abstained from voting for resolution no. 7 to 19.

Thanking You,
Yours faithfully,



Mahesh A. Athavale
Partner
KANJ & Associates,
Company Secretaries, Pune
FCS - 2412, CP No.1488

Place: Pune
Date: 30th September, 2016

Countersigned by
Chairman & Managing Director
of D.S. Kulkarni Developers Ltd.