



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

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RAICHUR - 584 135, Karnataka, India.

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CIN No. L85110KA1987PLC008739

SML/150/2016-17

Date: 1st October 2016

To
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Sub: Details of voting results of 29th Annual General Meeting held on 29th September 2016 as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Security ID-530549, Symbol: SHILPAMED

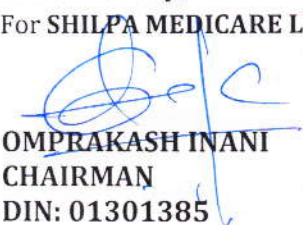
With reference to the above mentioned subject, please find enclosed the details of voting results (for remote e-voting and voting by poll) of 29th Annual General Meeting of the Company held on Thursday, the 29th September 2016 pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and record.

Thanking you,

Yours faithfully,

For **SHILPA MEDICARE LIMITED**


OMPRAKASH INANI
CHAIRMAN
DIN: 01301385



Encl: A/a

VOTING RESULTS FOR THE 29th ANNUAL GENERAL MEETING HELD ON 29th SEPTEMBER 2016

As Per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The mode of voting for all Ordinary/Special Resolutions was:

- 1. Remote E-voting conducted from 26th September 2016 (9.00 A.M.) to 28th September 2016 (5.00 P.M.)**
- 2. Poll conducted at the AGM**

S.No.	Particulars	Details
1	Date of AGM	29 th September 2016
2	Total Number of shareholders on record date	13460
3	No. of shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	19
	Public	53
4	No. of Shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	N.A
	Public	

Item No.1: To consider and adopt the Accounts of the Company for the financial year ended 31st March 2016, the Balance Sheet as at that date and the Reports of the Directors and Auditors thereon.

Resolution required:						Ordinary Resolution		
Whether promoter/ promoter group are interested in the resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	337396	0	100.0000	0.0000
	Poll		6000000	100	6000000	0	100.0000	0.00
	Total	11853594	6337396	35.4964	6337396	0	100.0000	0.0000
Public Non Institutions	E-Voting	21384218	7808	0.0365	7807	1	99.9871	0.0128
	Poll		269544	100	269544	0	100	0
	Total	21384218	277352	1.2808	277351	1	99.9997	0.0003
Total E-voting			44209296	57.3388	44209295	1	100.0000	0.0000
Total physical vote		77101904	6269544	8.1315	6269544	0	100.00	0.00
Grand Total			50478840	65.4702	50478839	1	100.00	0.0000



Item No.2: To confirm the Interim Dividend of Re.0.60 per share paid and declare the same as the dividend for the year 2015-16

Resolution required:						Ordinary Resolution		
Whether promoter/ promoter group are interested in the resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]* 100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	337396	0	100.0000	0.0000
	Poll		6000000	50.61	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.0000
Public Non Institutions	E-Voting	21384218	7808	0.0365	7760	48	99.3852	0.6147
	Poll		269544	1.2604	269544	0	100	0
	Total	21384218	277352	1.297	277304	48	99.9827	0.0173
Total E-voting		77101904	44209296	57.3388	44209248	48	99.9999	0.0001
Total physical vote			6269544	8.1315	6269544	0	100.00	0.00
Grand Total			50478840	65.4702	50478792	48	100.00	0.00

Item No.3: To appoint a Director in place of Mr. Omprakash Inani (DIN No.01301385) who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required:							Ordinary Resolution	
Whether promoter/ promoter group are interested in the resolution?							Yes	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	331806	5590	98.3431	1.6568
	Poll		6000000	50.61	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6331806	5590	99.9118	0.0882
Public Non Institutions	E-Voting	21384218	7634	0.0357	7633	1	99.9869	0.0130
	Poll		269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2961	277177	1	99.9997	0.0003
Total E-voting		77101904	44209122	57.3386	44203531	5591	99.9874	0.0126
Total physical vote			6269544	8.1315	6269544	0	100.00	0.00
Grand Total			50478666	65.47	50473075	5591	99.99	0.011



Item No.4: Ratification of Appointment of M/s. Bohara Bhandari Bung & Associates LLP, Chartered Accountants, as Auditors, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration:

Resolution required:							Ordinary Resolution	
Whether promoter/ promoter group are interested in the resolution?							No	
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	331806	5590	98.3431	1.6568
	Poll		6000000	50.61	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6331806	5590	99.9118	0.0882
Public Non Institutions	E-Voting	21384218	7808	0.0365	7807	1	99.9871	0.0128
	Poll		269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277352	1.296	277351	1	99.9997	.0003
Total E-voting		77101904	44209296	57.3388	44203705	5591	99.9874	0.0126
Total physical vote			6269544	8.1315	6269544	0	100.00	0.00
Grand Total			50478840	65.470	50473249	5591	99.989	0.011

Item No.5: Approval of Ratification of Remuneration to Cost Auditors:

Resolution required						Special Resolution		
Whether promoter/ promoter group are interested in the resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]* 100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	337396	0	100.0000	0.0000
	Poll		6000000	50.61	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.0000
Public Non Institutions	E-Voting	21384218	7808	0.0365	7807	1	99.9871	0.0128
	Poll		269544	1.2604	269544	0	100.00	0
	Total	21384218	277352	1.296	277351	1	99.9996	0.0003
Total E-voting		77101904	44209296	57.3388	44209295	1	100.0000	0.0000
Total physical vote			6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478840	65.470	50478839	1	100.00	0.0000



Item No. 6: Re-Appointment of Mr. Narinder Pal Singh as an Independent Director for a period of Three years with effect from the date of this AGM:

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	337396	0	100.0000	0.00
	Poll		6000000	50.61	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.00
Public Non Institutions	E-Voting	21384218	7634	0.0357	7633	1	99.9869	0.0130
	Poll		269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2961	277177	1	99.9997	0.0003
Total E-voting		77101904	44209122	57.3386	44209121	1	100.00	0.0000
Total physical vote			6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478666	65.4702	50478665	1	100.00	0

Item No.7: Re-Appointment of Mr. Carlton Felix Pereira as an Independent Director for a period of Three years with effect from the date of this AGM:

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting		337396	2.8464	337396	0	100.0000	0.00
	Poll	11853594	6000000	50.6175	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.00
Public Non Institutions	E-Voting		7634	0.0357	7633	1	99.9869	0.0130
	Poll	21384218	269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2961	277177	1	99.9996	0.0003
Total E-voting		77101904	44209122	57.3388	44209121	1	99.9999	0.0126
Total physical vote			6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478840	65.4702	50478665	1	99.99	0.01



Item No.8: Re-Appointment of Mr. Ajeet Singh Karan as an Independent Director for a period of Three years with effect from the date of this AGM:

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting		337396	2.8464	337396	0	100.0000	0.00
	Poll	11853594	6000000	50.6175	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.00
Public Non Institutions	E-Voting		7634	0.0357	7633	1	99.9869	0.0130
	Poll	21384218	269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2961	277177	1	99.9997	0.0003
Total E-voting			44209122	57.3386	44209121	1	100.00	0.0000
Total physical vote		77101904	6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478666	65.4700	50478665	1	99.9999	0.0001

Item No.9: Re-Appointment of Mr. Pramod Kasat as an Independent Director for a period of Five years with effect from the date of this AGM.

Resolution required:			Special Resolution					
Whether promoter/ promoter group are interested in the resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting		337396	2.8464	337396	0	100.0000	0.00
	Poll	11853594	6000000	50.6175	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.00
Public Non Institutions	E-Voting		7634	0.0357	7633	1	99.9869	0.0130
	Poll	21384218	269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2961	277177	1	99.9997	0.0003
Total E-voting		77101904	44209122	57.3388	44209121	1	100	0.0000
Total physical vote			6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478666	65.4700	50478665	1	99.9999	0.0001



Item No.10: Re-Appointment of Mr. Venugopal Loya as an Independent Director for a period of Five years with effect from the date of this AGM:

Resolution required:						Special Resolution		
Whether promoter/ promoter group are interested in the resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	311920	25476	92.4492	7.5507
	Poll		6000000	50.6175	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6311920	25476	99.5980	0.4020
Public Non Institutions	E-Voting	21384218	7634	0.0357	7586	48	99.3712	0.6287
	Poll		269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2970	277130	48	99.9827	0.0173
Total E-voting			44209122	57.3386	44183598	25524	99.9423	0.0577
Total physical vote		77101904	6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478666	65.4700	50453142	25524	99.9495	0.0505

Item No.11: Re-Appointment of Mr. Rajender Sunki Reddy as an Independent Director for a period of Five years with effect from the date of this AGM:

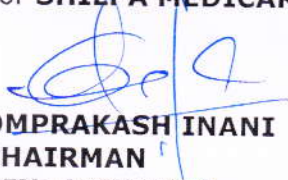
Resolution required:						Special Resolution		
Whether promoter/ promoter group are interested in the resolution?						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	311920	25476	92.4492	7.5507
	Poll		6000000	50.6175	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6311920	25476	99.5980	0.4020
Public Non Institutions	E-Voting	21384218	7634	0.0357	7633	1	99.9869	0.0130
	Poll		269544	1.2604	269544	0	100.00	0.00
	Total	21384218	277178	1.2970	277177	1	99.9996	0.0004
Total E-voting			44209122	57.3386	44183645	25477	99.9424	0.0576
Total physical vote		77101904	6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478666	65.4702	50453189	25477	99.9495	0.0505



Item No.12: Approval of Related Party Transaction:

Resolution required						Special Resolution		
Whether promoter/ promoter group are interested in the resolution						No		
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	E-Voting	43864092	43864092	100.00	43864092	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Total	43864092	43864092	100.00	43864092	0	100.00	0.00
Public Institutions	E-Voting	11853594	337396	2.8464	337396	0	100.0000	0.00
	Poll		6000000	50.6175	6000000	0	100.0000	0.00
	Total	11853594	6337396	53.4639	6337396	0	100.0000	0.0000
Public Non Institutions	E-Voting	21384218	7808	0.0365	7586	222	97.1568	2.8432
	Poll		269544	1.2604	269544	0	100.0000	0
	Total	21384218	277352	1.2970	277130	222	99.9199	0.0801
Total E-voting			44209296	57.3388	44209074	222	99.9995	0.0005
Total physical vote		77101904	6269544	8.1315	6269544	0	100.00	0.0000
Grand Total			50478840	65.4702	50478618	222	99.9996	0.0004

For **SHILPA MEDICARE LIMITED**


OMPRAKASH INANI
CHAIRMAN
DIN: 01301385

