



Vivimed

Date:26.07.2016

To

Charmi Dharod

Assistant Manager Listing Compliance

National Stock Exchange of India Limited (NSE)

Exchange Plaza, Bandra Kurla Complex, Bandra East, Mumbai - 400051

Contact: 022-26598100 Exnt - 22326; 022- 26598235/36

Dear Sir/Madam,

Sub: Clarification – Press release dated July 22, 2016

Ref: Your e-mail dated 25/07/2016

This is with respect to your e-mail received on 25.07.2016 requesting Vivimed Labs Ltd. ("Vivimed" or the Company) to clarify on certain issues relating to the Vivimed's press release dated July 22, 2016 titled "Klar Sehen Private Limited, a wholly owned subsidiary of Vivimed announces the sale of certain products along with associated trademarks / Total consideration for the identified products and trademarks is Rs. 730 million". Hence we are herewith providing the clarifications for your queries:

No	Queries/Clarification
1	Query: The amount and percentage of the turnover or revenue or income and net worth contributed by such products along with associated trademark during the last financial year Clarification: The turnover or revenue or income of such products along with associated trademark during the last financial year was Rs. 29 Crores (Rupees Twenty-Nine Crores Only) and the business of such products accounted for about 2.14% of the Consolidated Revenue from Operations of Vivimed in FY2016 and there is no effect on the Net Worth of the Company.
2	Query: Date on which the agreement for sale has been entered into Clarification: The subsidiary company, Klar Sehen Pvt Ltd, entered into the agreement on 4 th January 2016 subject to FIPB and other approvals.
3	Query: The expected date of completion of sale Clarification: End of July 2016
4	Query: Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof Clarification: The buyer is Ordain Health Care Global Private Limited, a company incorporated under the Companies Act, 1956, having Corporate Identification Number U24296TN2011PTC081413 and its registered office at No. 6, Sri Devi Temple Tower, 2 nd Main Road, Near Swimming Pool, Sembakkam, Chennai – 600073. It is a subsidiary of Spain based Chemo Espana S.A. The buyer does not belong to the promoter/ promoter group/group companies.
5	Query: Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length". Clarification: The transaction would not fall within related party transactions

Kindly acknowledge receipt

For VIVIMED LABS LTD.

Authorized Signatory

Vivimed Labs Ltd (Corporate Office)

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Vivimed

Thanking you

Yours faithfully,
For Vivimed Labs Ltd

Yugandhar
Yugandhar Kopparthi
Company Secretary

